

232713

B. 1. 1

1864-65

B



Digitized by the Internet Archive
in 2012 with funding from
Boston Library Consortium Member Libraries

Commonwealth of Massachusetts.

ANNUAL REPORT

OF THE

Mass:

=
BANK COMMISSIONERS,

DECEMBER 31, 1864.

BOSTON:
WRIGHT & POTTER, STATE PRINTERS,
No. 4 SPRING LANE.
1865.

1908
No. 20

1908

1908

1908

1908

332M,3

B21r

1864-66

B

ANNUAL REPORT
OF THE
BANK COMMISSIONERS.

To Hon. OLIVER WARNER, *Secretary of the Commonwealth :*

The Bank Commissioners have the honor to submit their Fourteenth Annual Report.

In consequence of the Act of 1864, (chapter 94,) altering the time for making the annual report of the Bank Commissioners, so as to have it include, as formerly, their doings to the end of December in each year, the present Report comprises a period of fifteen months, namely, from September 30, 1863, the date of their last Report, to December 31, 1864. During this time the Commissioners have examined, in regular course, eighty-seven banks and fifty-two institutions for savings. In addition to these, they have been called upon to make the examinations, required by chapter 244 of the Acts of 1863, and chapter 190 of the Acts of 1864, of all the banks in the Commonwealth that have surrendered their State charters during the past year and become National Banking Associations. A list of these will be given in another place ; the banks that have been examined in regular course since the 30th of September, 1863, are the following :—

Banks Examined—1863-4.

NAME.	Place.	First day of Examination.
Abington, ...	Abington, ...	April 22, 1864.
Agawam, ...	Springfield, ...	June 7, "
Agricultural, ...	Pittsfield, ...	June 8, "
Andover, ...	Andover, ...	May 11, "
Appleton, ...	Lowell, ...	April 13, "
Asiatic, ...	Salem, ...	Mar. 29, "
Atlas, ...	Boston, ...	Feb. 8, "
Barnstable, ...	Yarmouth, ...	July 21, "
Bay State, ...	Lawrence, ...	April 21, "
Beverly, ...	Beverly, ...	June 10, "
Blackstone, ...	Boston, ...	Mar. 1, "
Blackstone, ...	Uxbridge, ...	Sept. 20, "
Brighton, Bank of, ...	Brighton, ...	Sept. 29, "
Brighton Market, ...	Brighton, ...	April 28, "
Bristol County, ...	Taunton, ...	Oct. 14, 1863.
Cambridge City, ...	Cambridge, ...	April 26, 1864.
Cape Ann, Bank of, ...	Gloucester, ...	Aug. 19, "
Cape Cod, Bank of, ...	Harwich, ...	July 20, "
Central, ...	Worcester, ...	April 19, "
City Bank of Lynn, ...	Lynn, ...	Oct. 12, "
Columbian, ...	Boston, ...	Nov. 18, 1863.
Danvers, ...	South Danvers, ...	May 12, 1864.
Eagle, ...	Boston, ...	Mar. 15, "
Eliot, ...	Boston, ...	Mar. 8, "
Essex, ...	Haverhill, ...	May 25, "
Fall River, ...	Fall River, ...	May 10, "
Fall River Union, ...	Fall River, ...	Oct. 5, "
Faneuil Hall, ...	Boston, ...	Feb. 15, "
Framingham, ...	Framingham, ...	April 20, "
Franklin County, ...	Greenfield, ...	June 16, "
Freeman's, ...	Boston, ...	Nov. 12, 1863.
Gloucester, ...	Gloucester, ...	Aug. 18, 1864.
Grafton, ...	Grafton, ...	Sept. 20, "
Grand, ...	Marblehead, ...	Aug. 24, "
Granite, ...	Boston, ...	Jan. 12, "
Hadley Falls, ...	Holyoke, ...	May 3, "
Haverhill, ...	Haverhill, ...	May 25, "
Hingham, ...	Hingham, ...	Aug. 30, "
Holliston, ...	Holliston, ...	July 13, "
Hopkinton, ...	Hopkinton, ...	July 12, "
Howard, ...	Boston, ...	Jan. 14, "
Lowell, ...	Lowell, ...	April 14, "
Lynn Mechanics', ...	Lynn, ...	Mar. 25, "
Machinists', ...	Taunton, ...	Oct. 14, 1863.
Marblehead, ...	Marblehead, ...	Aug. 24, 1864.
Market, ...	Boston, ...	Jan. 21, "
Maverick, ...	Boston, ...	Jan. 27, "
Mechanics', ...	New Bedford, ...	Oct. 7, "
Mechanics', ...	Worcester, ...	April 19, "
Mercantile, ...	Salem, ...	Mar. 23, "

Banks Examined—Concluded.

NAME.	Place.	First day of Examination.
Merchants', ...	Boston, ...	Feb. 9, 1864.
Merchants', ...	New Bedford, ...	Oct. 6, "
Metacomet, ...	Fall River, ...	Oct. 5, "
Milford, ...	Milford, ...	July 13, "
Miller's River, ...	Athol, ...	June 16, "
Monument, ...	Charlestown, ...	Oct. 6, 1863.
Mutual Redemption, Bank of, ...	Boston, ...	Nov. 17, "
National, ...	Boston, ...	Feb. 23, 1864.
Naumkeag, ...	Salem, ...	Mar. 30, "
Neponset, ...	Canton, ...	April 8, "
North America, Bank of, ...	Boston, ...	June 5, "
North Bridgewater, ...	North Bridgewater, ...	Oct. 28, "
Ocean, ...	Newburyport, ...	May 21, "
Oxford, ...	Oxford, ...	Oct. 20, 1863.
Pemberton, ...	Lawrence, ...	May 24, 1864.
Pittsfield, ...	Pittsfield, ...	June 6, "
Plymouth, ...	Plymouth, ...	May 31, "
Pocasset, ...	Fall River, ...	Oct. 6, "
Powow River, ...	Salisbury, ...	May 20, "
Prescott, ...	Lowell, ...	April 13, "
Railroad, ...	Lowell, ...	Nov. 10, 1863.
Randolph, ...	Randolph, ...	Sept. 16, 1864.
Revere, ...	Boston, ...	Mar. 3, "
Rollstone, ...	Fitchburg, ...	Sept. 22, "
Shoe and Leather Dealers', ...	Boston, ...	Jan. 19, "
South Reading, ...	South Reading, ...	Sept. 26, "
Spicket Falls, ...	Methuen, ...	May 24, "
Taunton, ...	Taunton, ...	Oct. 15, 1863.
Townsend, ...	Townsend, ...	Sept. 21, 1864.
Traders', ...	Boston, ...	Dec. 7, "
Union, ...	Haverhill, ...	May 25, "
Union Bank of Weymouth and Braintree, ...	Weymouth, ...	May 17, "
Wamesit, ...	Lowell, ...	Dec. 12, "
Wareham, ...	Wareham, ...	June 1, "
Warren, ...	South Danvers, ...	April 6, "
Worcester, ...	Worcester, ...	April 19, "
Worcester County, ...	Blackstone, ...	Sept. 21, "

The general condition of the banks named in the foregoing list, at the time of examination, will appear in the following Abstracts:—

MONUMENT BANK—CHARLESTOWN.

[October 6, 1863.]

PETER HUBBELL, *President.**Cashier,* GEORGE L. FOOTE.

Capital, . . .	\$150,000 00	Loan,* . . .	\$362,437 47
Circulation, . .	140,779 00	Real Estate, . .	7,500 00
Deposits, . . .	137,916 98	For. Bills and Checks,	4,048 29
Bank Balances, . .	462 40	Bank Balances, . .	42,404 94
Profits on hand, . .	6,126 29	Specie, . . .	18,893 97
	<u>\$435,284 67</u>		<u>\$435,284 67</u>
Immediate Liabilities, .	\$279,158 38	Immediate Resources,	\$65,347 20

Overdue or Suspended Paper, \$725.55. No loss anticipated.

Stock owned by Directors, ...	336 shares.
Amount of Directors' Liabilities, ...	\$34,526 00
Largest indebtedness of any one individual or company, ...	33,000 00
Highest Loan at any one time during the past year, ...	384,024 07
Annual Expenses, about	4,500 00

* Including \$147,000 U. S. Loan.

BRISTOL COUNTY BANK—TAUNTON.

[October 14, 1863.]

THEODORE DEAN, *President.**Cashier,* WILLIAM BREWSTER.

Capital, . . .	\$500,000 00	Loan,* . . .	\$1,021,701 23
Circulation, . .	402,059 00	Real Estate, . .	10,000 00
Deposits, . . .	149,976 60	For. Bills and Checks,	2,304 80
Bank Balances, . .	874 38	Bank Balances, . .	54,228 05
Profits on hand, . .	50,559 99	Specie, . . .	15,235 89
	<u>\$1,103,469 97</u>		<u>\$1,103,469 97</u>
Immediate Liabilities, .	\$552,909 98	Immediate Resources,	\$71,768 74

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	432 shares.
Amount of Directors' Liabilities, ...	\$53,442 98
Largest indebtedness of any one individual or company, ...	110,000 00
Highest Loan at any one time during the past year, ...	1,150,668 42
Expenses for the last year, ...	5,570 28

* Including \$210,700 U. S. Loan.

MACHINISTS' BANK—TAUNTON.

[October 14, 1863.]

MARCUS MORTON, *President.**Cashier,* C. R. VICKERY.

Capital, . . .	\$200,000 00	Loan, . . .	\$485,173 77
Circulation, . .	205,666 00	Real Estate, . .	— —
Deposits, . . .	178,519 67	For. Bills and Checks,	52,451 92
Bank Balances, .	— —	Bank Balances, .	62,354 60
Profits on hand, .	24,936 01	Specie, . . .	9,141 39
	<u>\$609,121 68</u>		<u>\$609,121 68</u>
Immediate Liabilities, .	\$384,185 67	Immediate Resources,	\$123,947 91

Overdue or Suspended Paper, \$25,902.47. Probable loss, about \$10,000.

Stock owned by Directors, ...	166 shares.
Amount of Directors' Liabilities, ...	\$24,200 00
Largest indebtedness of any one individual or company, ...	32,640 49
Highest Loan at any one time during the past year, ...	485,173 77
Annual Expenses, about	3,300 00

TAUNTON BANK—TAUNTON.

[October 15, 1863.]

LOVETT MORSE, *President.**Cashier,* C. J. H. BASSETT.

Capital, . . .	\$400,000 00	Loan,* . . .	\$1,002,955 25
Circulation, . .	379,334 00	Real Estate, . .	11,000 00
Deposits, . . .	251,778 76	For. Bills and Checks,	10,598 79
Bank Balances, .	3,838 43	Bank Balances, .	89,425 48
Profits on hand, .	94,657 19	Specie, . . .	15,628 86
	<u>\$1,129,608 38</u>		<u>\$1,129,608 38</u>
Immediate Liabilities, .	\$634,951 19	Immediate Resources,	\$115,653 13

Overdue or Suspended Paper, \$150. No loss expected.

Stock owned by Directors, ...	297 shares.
Amount of Directors' Liabilities, ...	\$850 00
Largest indebtedness of any one individual or company, ...	117,099 52
Highest Loan at any one time during the past year, ...	1,014,065 94
Annual Expenses, about	6,000 00

* Including \$214,000 U. S. Loan.

OXFORD BANK—OXFORD.

[October 20, 1863.]

EMORY SANFORD, *President.**Cashier,* WILSON OLNEY.

Capital, ...	\$100,000 00	Loan, ...	\$173,932 56
Circulation, . . .	107,928 00	Real Estate, . . .	3,700 00
Deposits, ...	19,260 91	For. Bills and Checks,	10,253 24
Bank Balances, . .	1,242 00	Bank Balances, . .	40,116 71
Profits on hand, . .	5,226 77	Specie, ...	5,655 17
	<u>\$233,657 68</u>		<u>\$233,657 68</u>
Immediate Liabilities, .	\$128,430 91	Immediate Resources,	\$56,025 12

Overdue or Suspended Paper, \$2,738.30. Probable loss, not over 25 per ct.
 Stock owned by Directors, ... 110 shares.
 Amount of Directors' Liabilities, ... \$15,535 86
 Largest indebtedness of any one individual or company, . . . 36,500 00
 Highest Loan at any one time during the past year, ... 186,051 72
 Annual Expenses, about 1,200 00

RAILROAD BANK—LOWELL.

[November 10, 1863.]

SAMUEL W. STICKNEY, *President.**Cashier,* JOHN F. ROGERS.

Capital, ...	\$600,000 00	Loan,*	\$966,950 34
Circulation, . . .	353,707 00	Real Estate, . . .	— —
Deposits, ...	63,188 10	For. Bills and Checks,	15,591 68
Bank Balances, . .	773 13	Bank Balances, . .	122,708 59
Profits on hand, . .	113,086 09	Specie, ...	25,503 71
	<u>\$1,130,754 32</u>		<u>\$1,130,754 32</u>
Immediate Liabilities, .	\$417,668 23	Immediate Resources,	\$163,803 98

Overdue or Suspended Paper, None.

Stock owned by Directors, ... 340 shares.
 Amount of Directors' Liabilities, ... \$45,505 00
 Largest indebtedness of any one individual or company, . . . 61,651 00
 Highest Loan at any one time during the past year, ... 1,117,402 55
 Annual Expenses, about 5,000 00

* Including \$535,000 U. S. Loan.

FREEMAN'S BANK—BOSTON.

[November 12, 1863.]

SOLOMON PIPER, *President*.*Cashier*, JEREMY DRAKE.

Capital, ...	\$400,000 00	Loan,*	\$1,037,851 10
Circulation, . . .	284,600 00	Fixtures, ...	2,000 00
Deposits, ...	362,760 90	For. Bills and Checks,	55,779 84
Bank Balances, . .	118,673 92	Bank Balances, . .	6,198 22
Profits on hand, . .	35,494 86	Specie, ...	99,700 52
	<u>\$1,201,529 68</u>		<u>\$1,201,529 68</u>
Immediate Liabilities, .	\$766,034 82	Immediate Resources,	\$161,678 58

Overdue or Suspended Paper, \$5,823.91. No loss anticipated.

Stock owned by Directors, ...	253 shares.
Amount of Directors' Liabilities, ...	\$39,781 73
Largest indebtedness of any one individual or company, ...	39,130 63
Highest Loan at any one time during the past year, ...	1,086,856 82
Annual Expenses, about	6,000 00

* Including \$574,154.22 U. S. Loan.

BANK OF MUTUAL REDEMPTION—BOSTON.

[November 17, 1863.]

WILLIAM D. FORBES, *President*.*Cashier*, EDWARD A. PRESBREY.

Capital, ...	\$561,700 00	Loan,*	\$1,733,314 93
Circulation, . . .	60,050 00	Real Estate, . . .	- -
Deposits, ...	80,924 18	For. Bills and Checks,	684,677 51
Bank Balances, . .	1,949,332 97	Bank Balances, . .	195,560 97
Profits on hand, . .	61,554 21	Specie, ...	100,007 95
	<u>\$2,713,561 36</u>		<u>\$2,713,561 36</u>
Immediate Liabilities, .	\$2,090,307 15	Immediate Resources,	\$980,246 43

Overdue or Suspended Paper, None.

Stock owned by Directors,†	- -
Amount of Directors' Liabilities, ...	\$18,514 25
Largest indebtedness of any one individual or company, ...	60,000 00
Highest Loan at any one time during the past year, ...	3,108,569 00
Annual Expenses, ...	39,150 00

* Including \$1,160,750 U. S. Loan.

† The stock is owned by banks only.

COLUMBIAN BANK—BOSTON.

[November 18, 1863.]

JOHN T. COOLIDGE, *President.**Cashier,* ALBERT DRAKE.

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$1,526,682 93
Circulation, . . .	119,890 00	Real Estate, . . .	— —
Deposits, . . .	796,367 79	For. Bills and Checks, . . .	187,458 00
Bank Balances, . . .	— —	Bank Balances, . . .	41,533 41
Profits on hand, . . .	106,195 62	Specie, . . .	266,779 07
	<u>\$2,022,453 41</u>		<u>\$2,022,453 41</u>
Immediate Liabilities, .	\$916,257 79	Immediate Resources, .	\$495,770 48

Overdue or Suspended Paper, \$16,362.76 No loss anticipated.

Stock owned by Directors, ...	101 shares.
Amount of Directors' Liabilities, ...	\$43,209 66
Largest indebtedness of any one individual or company, ...	99,000 00
Highest Loan at any one time during the past year, ...	1,948,000 00
Annual Expenses, about	13,000 00

* Including \$803,852.88 U. S. Loan.

BANK OF NORTH AMERICA—BOSTON.

[January 5, 1864.]

R. W. SHAPLEIGH, *President.**Cashier,* JOHN K. HALL.

Capital, . . .	\$750,000 00	Loan,* . . .	\$1,431,648 44
Circulation, . . .	204,814 00	Real Estate, . . .	— —
Deposits, . . .	526,863 09	For. Bills and Checks, . . .	121,407 98
Bank Balances, . . .	130,017 67	Bank Balances, . . .	10,897 65
Profits on hand, . . .	73,208 14	Specie, . . .	120,948 83
	<u>\$1,684,902 90</u>		<u>\$1,684,902 90</u>
Immediate Liabilities, .	\$861,694 76	Immediate Resources, .	\$243,254 46

Overdue or Suspended Paper, \$43,942.72. Probable loss, about \$30,000.

Stock owned by Directors, ...	206 shares.
Amount of Directors' Liabilities, ...	\$70,016 00
Largest indebtedness of any one individual or company, ...	70,000 00
Highest Loan at any one time during the past year, ...	1,503,354 44
Annual Expenses, about	12,000 00

* Including \$469,750 U.S. Loan.

GRANITE BANK—BOSTON.

[January 12, 1864.]

JAMES H. BEAL, *President.*

Cashier, ANDREW J. LOUD.

Capital, . . .	\$900,000 00	Loan,* . . .	\$2,308,672 61
Circulation, . . .	203,010 00	Real Estate, . . .	— —
Deposits, . . .	1,952,510 66	For. Bills and Checks,	762,499 00
Bank Balances, . . .	115,818 30	Bank Balances, . . .	76,448 24
Profits on hand, . . .	119,378 07	Specie, . . .	138,097 18
		Bank of Mut. Red., . . .	5,000 00
	<u>\$3,290,717 03</u>		<u>\$3,290,717 03</u>
Immediate Liabilities, .	\$2,271,338 96	Immediate Resources,	\$977,044 42

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	423 shares.
Amount of Directors' Liabilities, ...	\$83,700 00
Largest indebtedness of any one individual or company, ...	149,496 00
Highest Loan at any one time during the past year, ...	2,576,042 27
Annual Expenses, about	14,000 00

* Including about \$750,000 U. S. Loan.

HOWARD BANK—BOSTON.

[January 14, 1864.]

REUBEN E. DEMMON, *President.*

Cashier, GEORGE E. HERSEY.

Capital, . . .	\$500,000 00	Loan,* . . .	\$1,161,687 68
Circulation, . . .	289,366 00	Real Estate, . . .	— —
Deposits, . . .	438,116 28	For. Bills and Checks,	68,896 53
Bank Balances, . . .	67,691 44	Bank Balances, . . .	19,581 70
Profits on hand, . . .	40,854 58	Specie, . . .	85,862 39
	<u>\$1,336,028 30</u>		<u>\$1,336,028 30</u>
Immediate Liabilities, .	\$795,173 72	Immediate Resources,	\$174,340 62

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	92 shares.
Amount of Directors' Liabilities, ...	\$110,923 00
Largest indebtedness of any one individual or company, ...	36,688 00
Highest Loan at any one time during the past year, nearly	1,200,000 00
Annual Expenses, about	9,000 00

* Including \$435,270 U. S. Loan.

SHOE AND LEATHER DEALERS' BANK—BOSTON.

[January 19, 1864.]

CALEB STETSON, *President.**Cashier,* SAMUEL CARR.

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$1,989,886 59
Circulation, . . .	397,454 00	Real Estate, . . .	70,000 00
Deposits, . . .	669,134 14	For. Bills and Checks, . . .	212,692 10
Bank Balances, . . .	446,829 88	Bank Balances, . . .	163,114 95
Profits on hand, . . .	192,061 23	Specie, . . .	204,363 26
		U. S. Currency, . . .	65,422 35
	<u>\$2,705,479 25</u>		<u>\$2,705,479 25</u>
Immediate Liabilities, .	\$1,513,418 02	Immediate Resources, .	\$645,592 66

Overdue or Suspended Paper, \$2,159.11. Probable loss, Nothing.

Stock owned by Directors, ...	1,015 shares.
Amount of Directors' Liabilities, ...	\$50,171 00
Largest indebtedness of any one individual or company, ...	95,860 00
Highest Loan at any one time during the past year, ...	2,534,346 54
Annual Expenses, about	15,000 00

* Including \$354,000 U. S. Loan.

MARKET BANK—BOSTON.

[January 21, 1864.]

CHARLES O. WHITMORE, *President.**Cashier,* JONATHAN BROWN, Jr.

Capital, . . .	\$560,000 00	Loan,* . . .	\$1,088,857 31
Circulation, . . .	120,368 00	Real Estate, . . .	— —
Deposits, . . .	493,017 88	For. Bills and Checks, . . .	118,884 54
Bank Balances, . . .	55,248 16	Bank Balances, . . .	37,000 00
Profits on hand, . . .	116,486 90	Specie, . . .	95,379 09
		Bank of Mut. Red., . . .	5,000 00
	<u>\$1,345,120 94</u>		<u>\$1,345,120 94</u>
Immediate Liabilities, .	\$668,634 04	Immediate Resources, .	\$250,263 63

Overdue or Suspended Paper, \$1,260. Probable loss, Nothing.

Stock owned by Directors, ...	338 shares.
Amount of Directors' Liabilities, ...	\$63,017 00
Largest indebtedness of any one individual or company, ...	64,256 00
Highest Loan at any one time during the past year, ...	1,296,343 21
Annual Expenses, about	12,000 00

* Including \$170,000 U. S. Loan.

MAVERICK BANK—BOSTON.

[January 27, 1864.]

SAMUEL HALL, *President*.*Cashier*, SAMUEL PHILLIPS, Jr.

Capital, . . .	\$400,000 00	Loan,* . . .	\$708,075 38
Circulation, . .	133,201 00	For. Bills and Ch'ks,†	67,997 30
Deposits, . . .	272,122 96	Bank Balances, .	2,586 64
Bank Balances, .	12,461 27	Specie, . . .	59,756 26
Profits on hand, .	25,630 35	Bank of Mut. Red., .	5,000 00
	<u>\$843,415 58</u>		<u>\$843,415 58</u>
Immediate Liabilities, .	\$417,785 23	Immediate Resources,	\$130,340 20

Overdue or Suspended Paper, \$3,118.63. Probable loss, say, 50 per cent.	
Stock owned by Directors, ...	173 shares.
Amount of Directors' Liabilities, ...	\$127,000 00
Largest indebtedness of any one individual or company, . . .	51,285 00
Highest Loan at any one time during the past year, . . .	790,000 00
Annual Expenses, ...	8,000 00

* Including \$93,500 U. S. Loan.

† Including \$26,742.34 U. S. Currency.

ATLAS BANK—BOSTON.

[February 8, 1864.]

M. DAY KIMBALL, *President*.*Cashier*, JOSEPH WHITE.

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$1,661,424 68
Circulation, . .	288,276 00	Real Estate, . .	— —
Deposits, . . .	774,070 67	For. Bills and Checks,	327,043 80
Bank Balances, .	6,606 70	Bank Balances, .	12,934 02
Profits on hand, .	82,043 39	Specie, . . .	149,594 26
	<u>\$2,150,996 76</u>		<u>\$2,150,996 76</u>
Immediate Liabilities, .	\$1,068,953 37	Immediate Resources,	\$489,572 08

Overdue or Suspended Paper, \$42,809.22. Probable loss, \$2,000.	
Stock owned by Directors, ...	192 shares.
Amount of Directors' Liabilities, ...	\$35,286 57
Largest indebtedness of any one individual or company, . . .	40,000 00
Highest Loan at any one time during the past year, . . .	2,161,800 78
Annual Expenses, about	13,000 00

* Including \$748,700 U. S. Loan.

MERCHANTS' BANK—BOSTON.

[February 9, 1864.]*

FRANKLIN HAVEN, *President.*

Cashier, JOHN K. FULLER.

Capital, . . .	\$4,000,000 00	Loan,† . . .	\$6,770,030 54
Circulation, . . .	543,005 00	Real Estate, . . .	400,000 00
Deposits, . . .	2,886,607 05	For. Bills and Checks, . . .	860,486 69
Bank Balances, . . .	817,210 06	Bank Balances, . . .	15,058 84
Profits on hand, . . .	299,421 96	Specie, . . .	500,668 00
	<u>\$8,546,244 07</u>		<u>\$8,546,244 07</u>
Immediate Liabilities, .	\$4,246,822 11	Immediate Resources,	\$1,376,213 53

Overdue or Suspended Paper, \$2,500. Probable loss, Nothing.

Stock owned by Directors, ... 1,078 shares.

Amount of Directors' Liabilities, ... \$133,183 00

Largest indebtedness of any one individual or company, . . . Not stated.

Highest Loan at any one time during the past year, . . . \$7,584,825 32

Annual Expenses, about 40,000 00

* This examination was preparatory to the reduction of the capital stock of the bank to \$3,000,000, in accordance with chapter 228, Acts of 1863.

† Including \$2,300,000 Public Securities.

FANEUIL HALL BANK—BOSTON.

[February 15, 1864.]

NATHAN ROBBINS, *President.*

Cashier, EDWARD L. TEAD.

Capital, . . .	\$500,000 00	Loan,* . . .	\$1,256,627 81
Circulation, . . .	342,698 00	Real Estate, . . .	60,000 00
Deposits, . . .	638,464 76	For. Bills and Checks, . . .	105,416 77
Bank Balances, . . .	21,014 40	Bank Balances, . . .	10,731 52
Profits on hand, . . .	123,913 94	Specie, . . .	193,315 00
	<u>\$1,626,091 10</u>		<u>\$1,626,091 10</u>
Immediate Liabilities, .	\$1,002,177 16	Immediate Resources,	\$309,463 29

Overdue or Suspended Paper, \$1,000. Probable loss, Nothing.

Stock owned by Directors, ... 441 shares.

Amount of Directors' Liabilities, ... \$131,597 00

Largest indebtedness of any one individual or company, . . . 40,000 00

Highest Loan at any one time during the past year, . . . 1,437,959 68

Annual Expenses, ... 8,000 00

* Including \$301,150 U. S. Loan.

NATIONAL BANK—BOSTON.

[February 23, 1864.]

LYMAN NICHOLS, *President.*

Cashier, CHARLES B. HALL.

Capital, ...	\$750,000 00	Loan,*	\$1,212,387 54
Circulation, . . .	119,233 00	Real Estate, . . .	- -
Deposits, ...	428,710 38	For. Bills and Checks,	86,338 56
Bank Balances, . .	61,288 87	Bank Balances, . .	3,534 86
Profits on hand, . .	26,017 30	Specie, ...	82,988 59
	<u>\$1,385,249 55</u>		<u>\$1,385,249 55</u>
Immediate Liabilities, .	\$609,232 25	Immediate Resources,	\$172,862 01

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	386 shares.
Amount of Directors' Liabilities, ...	\$86,248 00
Largest indebtedness of any one individual or company, ...	52,000 00
Highest Loan at any one time during the past year, ...	1,311,067 84
Annual Expenses, about	9,000 00

* Including \$472,500 U. S. Loan.

BLACKSTONE BANK—BOSTON.

[March 1, 1864.]

FREDERICK GOULD, *President.*

Cashier, JOSHUA LORING.

Capital, ...	\$750,000 00	Loan,*	\$1,968,099 29
Circulation, . . .	453,865 00	Real Estate, . . .	1,858 79
Deposits, ...	1,245,621 91	For. Bills and Checks,	511,137 65
Bank Balances, . .	54,359 87	Bank Balances, . .	27,090 01
Profits on hand, . .	146,275 05	Specie, ...	141,936 09
	<u>\$2,650,121 83</u>		<u>\$2,650,121 83</u>
Immediate Liabilities, .	\$1,753,846 78	Immediate Resources,	\$680,163 75

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	504 shares.
Amount of Directors' Liabilities, ...	\$93,095 00
Largest indebtedness of any one individual or company, ...	77,575 00
Highest Loan at any one time during the past year, ...	1,968,099 29
Annual Expenses, about	13,500 00

* Including \$811,000 U. S. Loan.

REVERE BANK—BOSTON.

[March 3, 1864.]

SAMUEL H. WALLEY, *President.**Cashier,* J. W. LEFAVOUR.

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$2,728,047 04
Circulation, . . .	245,843 00	Real Estate, . . .	— —
Deposits, . . .	2,294,297 82	For. Bills and Checks, . . .	583,515 00
Bank Balances, . . .	56,102 52	Bank Balances, . . .	177,217 34
Profits on hand, . . .	102,293 56	Specie, . . .	209,757 52
	<u>\$3,698,536 90</u>		<u>\$3,698,536 90</u>
Immediate Liabilities, . . .	\$2,596,243 34	Immediate Resources, . . .	\$970,489 86

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	245 shares.
Amount of Directors' Liabilities, ...	\$114,609 21
Largest indebtedness of any one individual or company, ...	125,000 00
Highest Loan at any one time during the past year, ...	2,765,363 85
Annual Expenses, about	17,000 00

* Including \$670,100 U. S. Loan.

ELIOT BANK—BOSTON.

[March 8, 1864.]

JOHN DEMERITT, *President.**Cashier,* ROBERT L. DAY.

Capital, . . .	\$600,000 00	Loan,* . . .	\$1,247,698 09
Circulation, . . .	146,461 00	Real Estate, . . .	— —
Deposits, . . .	578,015 46	For. Bills and Checks, . . .	122,005 41
Bank Balances, . . .	109,753 07	Bank Balances, . . .	32,817 15
Profits on hand, . . .	69,346 74	Specie, . . .	96,055 62
	<u>\$1,503,576 27</u>	Bank of Mut. Red., . . .	5,000 00
	<u>\$1,503,576 27</u>		<u>\$1,503,576 27</u>
Immediate Liabilities, . . .	\$834,229 53	Immediate Resources, . . .	\$250,878 18

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	145 shares.
Amount of Directors' Liabilities, ...	\$140,370 32
Largest indebtedness of any one individual or company, ...	95,000 00
Highest Loan at any one time during the past year, ...	1,294,529 00
Annual Expenses, about	10,000 00

* Including \$144,000 U. S. Loan.

EAGLE BANK—BOSTON.

[March 15, 1864.]

WALDO FLINT, *President.*

Cashier, ROBERT S. COVELL.

Capital, . . .	\$1,000,000 00	Loan,* . . .	\$1,869,995 34
Circulation, . . .	23,159 00	Real Estate, . . .	- -
Deposits, . . .	1,146,576 79	For. Bills and Checks,	148,137 00
Bank Balances, . . .	16,157 24	Bank Balances, . . .	15,642 86
Profits on hand, . . .	147,980 70	Specie, . . .	300,098 53
	<u>\$2,333,873 73</u>		<u>\$2,333,873 73</u>
Immediate Liabilities, .	\$1,185,893 03	Immediate Resources,	\$786,102 39

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	225 shares.
Amount of Directors' Liabilities, ...	\$155,471 00
Largest indebtedness of any one individual or company, ...	64,838 00
Highest Loan at any one time during the past year, ...	1,977,285 27
Annual Expenses, about	\$13,000 or \$14,000 00

* Including \$322,224 U. S. Loan.

MERCANTILE BANK—SALEM.

[March 23, 1864.]

JOHN DWYER, *President.*

Cashier, JOSEPH H. PHIPPEN.

Capital, . . .	\$200,000 00	Loan, . . .	\$313,620 61
Circulation, . . .	73,146 00	Real Estate, . . .	5,000 00
Deposits, . . .	55,096 12	For. Bills and Checks,	2,491 00
Bank Balances, . . .	950 03	Bank Balances, . . .	13,930 25
Profits on hand, . . .	12,787 85	Specie, . . .	6,938 14
	<u>\$341,980 00</u>		<u>\$341,980 00</u>
Immediate Liabilities, .	\$129,192 15	Immediate Resources,	\$23,359 39

Overdue or Suspended Paper, \$7,222.59. Probable loss, \$3,222.59.

Stock owned by Directors, ...	48 shares.
Amount of Directors' Liabilities, ...	\$17,095 00
Largest indebtedness of any one individual or company, ...	22,574 00
Highest Loan at any one time during the past year,*	326,091 62
Annual Expenses, ...	2,500 00

* Including \$150,000 Government Loan.

LYNN MECHANICS' BANK—LYNN.

[March 25, 1864.]

MICAHAH C. PRATT, *President*.*Cashier*, WILLIAM BASSETT.

Capital, . . .	\$250,000 00	Loan, . . .	\$533,782 12
Circulation, . . .	220,878 00	Real Estate, . . .	12,858 25
Deposits, . . .	166,227 18	For. Bills and Checks,	19,946 00
Bank Balances, . . .	32,692 68	Bank Balances, . . .	136,255 15
Profits on hand, . . .	49,497 85	Specie, . . .	16,454 19
	<u>\$719,295 71</u>		<u>\$719,295 71</u>
Immediate Liabilities, .	\$419,797 86	Immediate Resources,	\$172,655 34

Overdue or Suspended Paper, \$5,406.25. Probable loss, \$5,000.

Stock owned by Directors, ...	187 shares.
Amount of Directors' Liabilities, ...	\$133,032 00
Largest indebtedness of any one individual or company, ...	27,882 00
Highest Loan at any one time during the past year,*	575,446 76
Annual Expenses, about	3,500 00

* Including \$125,050 Government Loan.

ASIATIC BANK—SALEM.

[March 29, 1864.]

LEONARD B. HARRINGTON, *President*.*Cashier*, WILLIAM H. FOSTER.

Capital, . . .	\$315,000 00	Loan, . . .	\$583,268 77
Circulation, . . .	136,276 00	Real Estate, . . .	35,000 00
Deposits, . . .	252,233 89	For. Bills and Checks,	21,966 49
Bank Balances, . . .	33,053 45	Bank Balances, . . .	102,712 01
Profits on hand, . . .	20,328 93	Specie, . . .	13,945 00
	<u>\$756,892 27</u>		<u>\$756,892 27</u>
Immediate Liabilities, .	\$421,563 34	Immediate Resources,	\$138,623 50

Overdue or Suspended Paper, \$30,147.62. Probable loss, \$15,000.

Stock owned by Directors, ...	338 shares.
Amount of Directors' Liabilities, ...	\$2,750 00
Largest indebtedness of any one individual or company, ...	25,000 00
Highest Loan at any one time during the past year,*	700,805 00
Annual Expenses, about	4,000 00

* Including about \$250,000 Government Loan.

NAUMKEAG BANK—SALEM.

[March 30, 1864.]

E. D. KIMBALL, *President.*

Cashier, JOSEPH H. TOWNE.

Capital, . . .	\$500,000 00	Loan, . . .	\$1,018,364 33
Circulation, . . .	212,676 00	Stocks, . . .	675 00
Deposits, . . .	379,870 69	For. Bills and Checks,	14,648 00
Bank Balances, . . .	1,248 58	Bank Balances, . . .	103,583 25
Profits on hand, . . .	71,041 18	Specie, . . .	27,565 87
	<u>\$1,164,836 45</u>		<u>\$1,164,836 45</u>
Immediate Liabilities, .	\$593,795 27	Immediate Resources,	\$145,797 12

Overdue or Suspended Paper, \$24,915.49. Probable loss, Not stated.

Stock owned by Directors, ... 371. shares.

Amount of Directors' Liabilities, ... \$61,657 97

Largest indebtedness of any one individual or company, . . . 34,896 68

Highest Loan at any one time during the past year,* . . . 1,037,864 82

Annual Expenses, about 5,000 00

* Including about \$700,000 Government Loan.

WARREN BANK—SOUTH DANVERS.

[April 6, 1864.]

LEWIS ALLEN, *President.*

Cashier, FRANCIS BAKER.

Capital, . . .	\$250,000 00	Loan, . . .	\$459,053 25
Circulation, . . .	156,952 50	Real Estate, . . .	6,000 00
Deposits, . . .	80,061 90	For. Bills and Checks,	10,910 95
Bank Balances, . . .	1,234 55	Bank Balances, . . .	17,253 97
Profits on hand, . . .	23,293 67	Specie, . . .	13,324 45
		Bank of Mut. Red., .	5,000 00
	<u>\$511,542 62</u>		<u>\$511,542 62</u>
Immediate Liabilities, .	\$238,248 95	Immediate Resources,	\$41,489 37

Overdue or Suspended Paper, \$2,000. Probable loss, Nothing.

Stock owned by Directors, ... 278 shares.

Amount of Directors' Liabilities, ... \$60,303 20

Largest indebtedness of any one individual or company, . . . Not stated.

Highest Loan at any one time during the past year,* . . . \$466,268 37

Annual Expenses, about 2,600 00

* Including \$194,537.01 Government Loan.

NEPONSET BANK—CANTON.

[April 8, 1864.]

CHARLES H. FRENCH, *President*.*Cashier*, FRANCIS W. DEANE.

Capital, . . .	\$100,000 00	Loan, . . .	\$258,922 91
Circulation, . .	104,847 00	Real Estate, . .	— —
Deposits, . . .	68,391 39	For. Bills and Checks,	8,229 93
Bank Balances, .	135 62	Bank Balances, .	26,813 22
Profits on hand, .	24,487 19	Specie, . . .	3,895 14
	<u>\$297,861 20</u>		<u>\$297,861 20</u>
Immediate Liabilities, .	\$173,374 01	Immediate Resources,	\$38,938 29

Overdue or Suspended Paper, \$5,248.27. No loss anticipated.

Stock owned by Directors, ...	248 shares.
Amount of Directors' Liabilities, ...	\$37,205 68
Largest indebtedness of any one individual or company, ...	22,009 00
Highest Loan at any one time during the past year,*	260,449 29
Annual Expenses, ...	1,800 00

* Including \$60,000 Government Loan.

PRESCOTT BANK—LOWELL.

[April 13, 1864.]

JOEL ADAMS, *President*.*Cashier*, A. S. TYLER.

Capital, . . .	\$200,000 00	Loan, . . .	\$473,736 19
Circulation, . .	194,905 00	Real Estate, . .	— —
Deposits, . . .	134,278 51	For. Bills and Checks,	10,292 60
Bank Balances, .	336 78	Bank Balances, .	73,657 83
Profits on hand, .	35,892 39	Specie, . . .	7,726 06
	<u>\$565,412 68</u>		<u>\$565,412 68</u>
Immediate Liabilities, .	\$329,520 29	Immediate Resources,	\$91,676 49

Overdue or Suspended Paper, \$20. Probable loss, Nothing.

Stock owned by Directors, ...	281 shares.
Amount of Directors' Liabilities, ...	\$31,182 86
Largest indebtedness of any one individual or company, ...	50,000 00
Highest Loan at any one time during the past year,*	485,638 62
Annual Expenses, about	3,000 00

* Including \$177.300 Government Loan.

APPLETON BANK—LOWELL.

[April 13, 1864.]

JOHN A. KNOWLES, *President*.*Cashier*, JOHN F. KIMBALL.

Capital, . . .	\$200,000 00	Loan, . . .	\$492,354 21
Circulation, . . .	218,818 00	Real Estate, . . .	25,781 57
Deposits, . . .	163,446 84	For. Bills and Checks, . . .	27,813 09
Bank Balances, . . .	1,661 56	Bank Balances, . . .	46,616 16
Profits on hand, . . .	23,335 49	Specie, . . .	9,696 86
		Bank of Mut. Red., . . .	5,000 00
	<u>\$607,261 89</u>		<u>\$607,261 89</u>
Immediate Liabilities, . . .	\$383,926 40	Immediate Resources, . . .	\$84,126 11

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	150 shares.
Amount of Directors' Liabilities, ...	\$41,545 00
Largest indebtedness of any one individual or company, ...	66,086 00
Highest Loan at any one time during the past year,*	502,000 00
Annual Expenses, about	3,000 00

* Including \$170,800 Government Loan.

LOWELL BANK—LOWELL.

[April 14, 1864.]

JOSHUA BENNETT, *President*.*Cashier*, CHARLES M. WILLIAMS.

Capital, . . .	\$200,000 00	Loan,* . . .	\$338,111 66
Circulation, . . .	102,861 00	Real Estate, . . .	- -
Deposits, . . .	59,267 78	For. Bills and Checks, . . .	1,139 58
Bank Balances, . . .	447 47	Bank Balances, . . .	42,276 25
Profits on hand, . . .	24,943 58	Specie, . . .	2,992 34
		Bank of Mut. Red., . . .	3,000 00
	<u>\$387,519 83</u>		<u>\$387,519 83</u>
Immediate Liabilities, . . .	\$162,576 25	Immediate Resources, . . .	\$46,408 17

Overdue or Suspended Paper, \$2,050. Probable loss, Nothing.

Stock owned by Directors, ...	154 shares.
Amount of Directors' Liabilities, ...	\$19,578 68
Largest indebtedness of any one individual or company, ...	50,000 00
Highest Loan at any one time during the past year, ...	398,202 79
Annual Expenses, about	2,100 00

* Including \$55,000 U. S. Loan.

MECHANICS' BANK—WORCESTER.

[April 19, 1864.]

HARRISON BLISS, *President.**Cashier,* SCOTTO BERRY.

Capital, . . .	\$350,000 00	Loan, . . .	\$755,548 78
Circulation, . .	212,005 00	Real Estate, . .	-- --
Deposits, . . .	178,234 62	For. Bills and Checks,	11,748 30
Bank Balances, .	30,696 96	Bank Balances, .	32,000 00
Profits on hand, .	50,478 65	Specie, . . .	16,118 15
		Bank of Mut. Red., .	6,000 00
	<u>\$821,415 23</u>		<u>\$821,415 23</u>
Immediate Liabilities, .	\$120,936 58	Immediate Resources,	\$59,866 45

Overdue or Suspended Paper, \$4,178.50. Probable loss, Very small, if any.
 Stock owned by Directors, ... 254 shares.
 Amount of Directors' Liabilities, ... \$28,105 95
 Largest indebtedness of any one individual or company, . . . 63,155 92
 Highest Loan at any one time during the past year,* . . . 755,548 78
 Annual Expenses, ... 6,000 00

* Including \$148,000 Government Loan.

CENTRAL BANK—WORCESTER.

[April 19, 1864.]

JOHN C. MASON, *President.**Cashier,* H. A. MARSH.

Capital, . . .	\$250,000 00	Loan, . . .	\$561,649 00
Circulation, . .	195,792 00	Real Estate, . .	-- --
Deposits, . . .	181,753 86	For. Bills and Checks,	24,945 03
Bank Balances, .	6,158 45	Bank Balances, .	56,851 68
Profits on hand, .	22,506 57	Specie, . . .	12,770 17
	<u>\$656,215 88</u>		<u>\$656,215 88</u>
Immediate Liabilities, .	\$383,709 31	Immediate Resources,	\$94,566 88

Overdue or Suspended Paper, Not stated. Probable loss, Nothing.
 Stock owned by Directors, ... 41 shares.
 Amount of Directors' Liabilities, ... \$90,080 65
 Largest indebtedness of any one individual or company, . . . 55,689 45
 Highest Loan at any one time during the past year,* . . . 588,599 55
 Annual Expenses, ... 4,500 00

* Including \$300,000 Government Loan.

WORCESTER BANK—WORCESTER.

[April 19, 1864.]

STEPHEN SALISBURY, *President.*

Cashier, WILLIAM CROSS.

Capital, . . .	\$300,000 00.	Loan, . . .	\$716,537 85
Circulation, . . .	227,074 00	Real Estate, . . .	25,000 00
Deposits, . . .	246,112 41	For. Bills and Checks,	13,060 31
Bank Balances, . . .	5,757 86	Bank Balances, . . .	73,700 75
Profits on hand, . . .	79,964 68	Specie, . . .	30,610 04
	<u>\$858,908 95</u>		<u>\$858,908 95</u>
Immediate Liabilities, .	\$478,944 27	Immediate Resources,	\$117,371 10

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	620 shares
Amount of Directors' Liabilities, ...	\$7,000 00
Largest indebtedness of any one individual or company, . . .	66,140 00
Highest Loan at any one time during the past year,* . . .	723,963 53
Annual Expenses, about	7,050 00

* Including \$200,000 Government Loan.

FRAMINGHAM BANK—FRAMINGHAM.

[April 20, 1864.]

MOSES EDGELL, *President.*

Cashier, FRANCIS T. CLARK.

Capital, . . .	\$200,000 00	Loan, . . .	\$435,279 10
Circulation, . . .	178,161 00	Real Estate, . . .	3,000 00
Deposits, . . .	45,959 39	For. Bills and Checks,	6,967 09
Bank Balances, . . .	6,001 74	Bank Balances, . . .	6,259 11
Profits on hand, . . .	29,480 17	Specie, . . .	8,097 00
	<u>\$459,602 30</u>		<u>\$459,602 30</u>
Immediate Liabilities, .	\$230,122 13	Immediate Resources,	\$21,323 20

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	232 shares.
Amount of Directors' Liabilities, ...	\$44,211 64
Largest indebtedness of any one individual or company, . . .	17,713 00
Highest Loan at any one time during the past year,* . . .	462,436 79
Annual Expenses, about	2,375 00

* Including \$221,720 Government Loan.

BAY STATE BANK—LAWRENCE.

[April 21, 1864.]

CHARLES S. STORROW, *President.**Cashier,* NATHANIEL WHITE.

Capital, . . .	\$375,000 00	Loan, . . .	\$825,587 46
Circulation, . . .	358,836 00	Real Estate, . . .	20,000 00
Deposits, . . .	157,052 56	For. Bills and Checks, . . .	47,034 58
Bank Balances, . . .	1,360 12	Bank Balances, . . .	11,760 61
Profits on hand, . . .	29,085 47	Specie, . . .	16,951 50
	<u>\$921,334 15</u>		<u>\$921,334 15</u>
Immediate Liabilities, .	\$517,248 68	Immediate Resources,	\$75,746 69

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	109 shares.
Amount of Directors' Liabilities, ...	\$6,545 30
Largest indebtedness of any one individual or company, ...	90,000 00
Highest Loan at any one time during the past year,*	825,587 46
Annual Expenses, ...	6,250 00

* Including \$438,000 U. S. and \$30,000 Mass. Loan.

ABINGTON BANK—ABINGTON.

[April 22, 1864.]

BAXTER COBB, *President.**Cashier,* JUDSON N. FARRAR.

Capital, . . .	\$150,000 00	Loan, . . .	\$293,175 14
Circulation, . . .	131,823 00	Real Estate, . . .	6,000 00
Deposits, . . .	36,534 23	For. Bills and Checks, . . .	9,109 83
Bank Balances, . . .	— —	Bank Balances, . . .	14,577 11
Profits on hand, . . .	15,330 10	Specie, . . .	5,825 25
		Bank of Mut. Red., . . .	5,000 00
	<u>\$333,687 33</u>		<u>\$333,687 33</u>
Immediate Liabilities, .	\$168,357 23	Immediate Resources,	\$29,512 19

Overdue or Suspended Paper, \$2,300. No loss anticipated.

Stock owned by Directors, ...	181 shares.
Amount of Directors' Liabilities, ...	\$25,852 83
Largest indebtedness of any one individual or company, ...	19,500 00
Highest Loan at any one time during the past year,*	308,770 00
Annual Expenses, about	2,000 00

* Including \$106,200 Government Loan.

CAMBRIDGE CITY BANK—CAMBRIDGE.

[April 26, 1864.]

JOHN LIVERMORE, *President.**Cashier,* EDWARD RICHARDSON.

Capital, . . .	\$100,000 00	Loan, . . .	\$240,461 76
Circulation, . .	90,270 00	Real Estate, . .	— —
Deposits, . . .	50,420 05	For. Bills and Checks,	4,061 30
Bank Balances, .	— —	Bank Balances, .	407 37
Profits on hand, .	12,240 38	Specie, . . .	8,000 00
	<u>\$252,930 43</u>		<u>\$252,930 43</u>
Immediate Liabilities, .	\$140,690 05	Immediate Resources,	\$12,468 67

Overdue or Suspended Paper, \$6,202.86. Probable loss, About \$1,200.

Stock owned by Directors, ...	46 shares.
Amount of Directors' Liabilities, ...	\$2,822 25
Largest indebtedness of any one individual or company, ...	15,471 90
Highest Loan at any one time during the past year,*	249,002 89
Annual Expenses, ...	2,350 00

* Including \$135,816.02 Government Loan.

BRIGHTON MARKET BANK—BRIGHTON.

[April 28, 1864.]

LIFE BALDWIN, *President.**Cashier,* E. P. WRIGHT.

Capital, . . .	\$250,000 00	Loan, . . .	\$543,850 05
Circulation, . .	243,149 00	Real Estate, . .	8,240 28
Deposits, . . .	127,822 68	For. Bills and Checks,	7,421 77
Bank Balances, .	1,581 81	Bank Balances, .	55,545 45
Profits on hand, .	11,282 54	Specie, . . .	13,778 48
		Bank of Mut. Red., .	5,000 00
	<u>\$633,836 03</u>		<u>\$633,836 03</u>
Immediate Liabilities, .	\$372,553 49	Immediate Resources,	\$76,745 70

Overdue or Suspended Paper, \$621.78 Probable loss, Nothing.

Stock owned by Directors, ...	220 shares.
Amount of Directors' Liabilities, ...	\$29,334 00
Largest indebtedness of any one individual or company, ...	68,775 00
Highest Loan at any one time during the past year,*	576,010 18
Annual Expenses, ...	3,300 00

* Including about \$150,000 Government Loan.

HADLEY FALLS BANK—HOLYOKE.

[May 3, 1864.]

ABEL D. CHAPIN, *President.*

Cashier, CHARLES W. RANLETT.

Capital, . . .	\$200,000 00	Loan, . . .	\$415,869 16
Circulation, . .	203,920 00	Vault and Furniture,	2,000 00
Deposits, . . .	74,600 46	For. Bills and Checks,	5,945 67
Bank Balances, .	633 25	Bank Balances, .	65,818 70
Profits on hand, .	26,760 45	Specie, . . .	13,280 63
		Bank of Mut. Red., .	3,000 00
	<u>\$505,914 16</u>		<u>\$505,914 16</u>
Immediate Liabilities, .	\$279,153 71	Immediate Resources,	\$85,045 00

Overdue or Suspended Paper, \$9,018.60. No loss anticipated.

Stock owned by Directors, ...	194 shares.
Amount of Directors' Liabilities, ...	\$6,828 00
Largest indebtedness of any one individual or company, . .	30,000 00
Highest Loan at any one time during the past year,* . .	415,869 16
Annual Expenses, about	3,300 00

* Including \$208,000 Government Loan.

FALL RIVER BANK—FALL RIVER.

[May 10, 1864.]

DAVID ANTHONY, *President.*

Cashier, GEORGE R. FISKE.

Capital, . . .	\$350,000 00	Loan, . . .	\$579,458 55
Circulation, . .	176,492 00	Real Estate, . .	8,000 00
Deposits, . . .	97,023 97	For. Bills and Checks,	4,054 00
Bank Balances, .	- -	Bank Balances, .	74,309 64
Profits on hand, .	54,116 76	Specie, . . .	11,810 54
	<u>\$677,632 73</u>		<u>\$677,632 73</u>
Immediate Liabilities, .	\$273,515 97	Immediate Resources,	\$90,174 18

Overdue or Suspended Paper, \$792. Probable loss, One-half.

Stock owned by Directors, ...	345 shares.
Amount of Directors' Liabilities, ...	\$15,700 00
Largest indebtedness of any one individual or company, . .	41,500 00
Highest Loan at any one time during the past year,* . .	630,030 82
Annual Expenses, about	2,250 00

* Including about \$300,000 Government Loan.

ANDOVER BANK—ANDOVER.

[May 11, 1864.]

JOHN FLINT, *President*.*Cashier*, MOSES FOSTER, Jr.

Capital, . . .	\$250,000 00	Loan, . . .	\$380,597 20
Circulation, . . .	119,739 00	Real Estate, . . .	5,000 00
Deposits, . . .	33,691 97	For. Bills and Checks, . . .	27,090 67
Bank Balances, . . .	- -	Bank Balances, . . .	4,934 51
Profits on hand, . . .	22,643 45	Specie, . . .	8,452 04
	<u>\$426,074 42</u>		<u>\$426,074 42</u>
Immediate Liabilities, .	\$153,430 97	Immediate Resources, .	\$40,477 22

Overdue or Suspended Paper, \$4,430. Probable loss, Fifty per cent.

Stock owned by Directors, ...	97 shares.
Amount of Directors' Liabilities, ...	\$30,097 86
Largest indebtedness of any one individual or company, ...	14,011 75
Highest Loan at any one time during the past year,*	441,493 46
Annual Expenses, about	1,600 00

* Including about \$220,000 Government Loan.

DANVERS BANK—SOUTH DANVERS.

[May 12, 1864.]

EBEN SUTTON, *President*.*Cashier*, GEORGE A. OSBORNE.

Capital, . . .	\$150,000 00	Loan, . . .	\$300,221 36
Circulation, . . .	124,510 00	Real Estate, . . .	1,500 00
Deposits, . . .	41,101 93	For. Bills and Checks, . . .	35,227 82
Bank Balances, . . .	507 14	Bank Balances, . . .	5,593 93
Profits on hand, . . .	36,165 97	Specie, . . .	9,741 93
	<u>\$352,285 04</u>		<u>\$352,285 04</u>
Immediate Liabilities, .	\$166,119 07	Immediate Resources, .	\$50,563 68

Overdue or Suspended Paper, \$4,351.35. Probable loss, About \$500.

Stock owned by Directors, ...	120 shares.
Amount of Directors' Liabilities, ...	\$24,625 85
Largest indebtedness of any one individual or company, ...	29,000 00
Highest Loan at any one time during the past year,*	305,473 78
Annual Expenses, about	2,000 00

* No Government Loan.

UNION BANK OF WEYMOUTH AND BRAINTREE—WEYMOUTH.

[May 17, 1864.]

MINOT TIRRELL, *President.**Cashier,* JOHN W. LOUD.

Capital, ...	\$150,000 00	Loan, ...	\$295,816 68
Circulation, ...	102,714 00	Real Estate, ...	4,500 00
Deposits, ...	48,542 60	For. Bills and Checks, ...	6,900 88
Bank Balances, ...	— —	Bank Balances, ...	13,269 51
Profits on hand, ...	26,249 52	Specie, ...	7,019 05
	<u>\$327,506 12</u>		<u>\$327,506 12</u>
Immediate Liabilities, ...	\$151,256 60	Immediate Resources, ...	\$27,189 44

Overdue or Suspended Paper, \$8,155.33. Probable loss, Perhaps \$1,500.

Stock owned by Directors, ...	119 shares.
Amount of Directors' Liabilities, ...	\$20,395 79
Largest indebtedness of any one individual or company, ...	15,000 00
Highest Loan at any one time during the past year,*	315,417 65
Annual Expenses, about	2,400 00

* Including about \$150,000 Government Loan.

POWOW RIVER BANK—SALISBURY.

[May 20, 1864.]

JONATHAN B. WEBSTER, *President.**Cashier,* GEORGE F. BAGLEY.

Capital, ...	\$100,000 00	Loan, ...	\$229,204 33
Circulation, ...	95,024 00	Real Estate, ...	4,900 00
Deposits, ...	75,734 35	For. Bills and Checks, ...	6,129 50
Bank Balances, ...	— —	Bank Balances, ...	40,064 41
Profits on hand, ...	14,990 05	Specie, ...	5,450 16
	<u>\$285,748 40</u>		<u>\$285,748 40</u>
Immediate Liabilities, ...	\$170,758 35	Immediate Resources, ...	\$51,644 07

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	108 shares.
Amount of Directors' Liabilities, ...	\$5,087 89
Largest indebtedness of any one individual or company, ...	35,000 00
Highest Loan at any one time during the past year,*	229,204 33
Annual Expenses, about	1,500 00

* Including \$55,000 U. S. Bonds, and \$7,000 Mass. Bonds.

OCEAN BANK—NEWBURYPORT.

[May 21, 1864.]

ENOCH S. WILLIAMS, *President.*

Cashier, PHILIP H. LUNT.

Capital, . . .	\$150,000 00	Loan, . . .	\$341,946 23
Circulation, . .	149,767 00	Real Estate, . .	2,500 00
Deposits, . . .	101,236 99	For. Bills and Checks,	4,057 01
Bank Balances, .	- -	Bank Balances, .	65,698 00
Profits on hand, .	25,334 15	Specie, . . .	11,196 90
		Bank of Mut. Red., .	940 00
	<u>\$426,338 14</u>		<u>\$426,338 14</u>
Immediate Liabilities, .	\$251,003 99	Immediate Resources,	\$80,951 91

Overdue or Suspended Paper, \$100. Probable loss, None.

Stock owned by Directors, ...	351 shares.
Amount of Directors' Liabilities, ...	\$22,297 00
Largest indebtedness of any one individual or company, ...	27,500 00
Highest Loan at any one time during the past year,*	354,494 69
Annual Expenses, about	1,750 00

* Including \$50,000 Government Loan.

PEMBERTON BANK—LAWRENCE.

[May 24, 1864.]

LEVI SPRAGUE, *President.*

Cashier, WILLIAM H. JAQUITH.

Capital, . . .	\$100,000 00	Loan, . . .	\$251,115 92
Circulation, . .	92,927 00	Real Estate, . .	7,000 00
Deposits, . . .	86,309 83	For. Bills and Checks,	12,576 44
Bank Balances, .	- -	Bank Balances, .	17,914 57
Profits on hand, .	17,765 70	Specie, . . .	3,395 60
		Bank of Mut. Red., .	5,000 00
	<u>\$297,002 53</u>		<u>\$297,002 53</u>
Immediate Liabilities, .	\$179,236 83	Immediate Resources,	\$33,886 61

Overdue or Suspended Paper, \$670.02. Probable loss, None.

Stock owned by Directors, ...	150 shares.
Amount of Directors' Liabilities, ...	\$24,896 14
Largest indebtedness of any one individual or company, ...	18,608 18
Highest Loan at any one time during the past year,*	261,096 87
Annual Expenses, about	1,800 00

* Including \$61,000 Government Loan.

SPICKET FALLS BANK—METHUEN.

[May 24, 1864.]

JOHN DAVIS, *President.**Cashier,* GEORGE FOOT.

Capital, ...	\$100,000 00	Loan, ...	\$192,857 90
Circulation, . . .	73,650 00	Real Estate, . . .	- -
Deposits, ...	56,907 38	For. Bills and Checks,	1,734 00
Bank Balances, . .	1,400 29	Bank Balances, . .	38,293 25
Profits on hand, . .	6,190 42	Specie, ...	2,262 94
		Bank of Mut. Red., .	3,000 00
	<u>\$238,148 09</u>		<u>\$238,148 09</u>
Immediate Liabilities, .	\$131,957 67	Immediate Resources,	\$42,290 19

Overdue or Suspended Paper, \$16,671. Probable loss, About \$5,000.

Stock owned by Directors, ...	87 shares.
Amount of Directors' Liabilities, ...	Nothing.
Largest indebtedness of any one individual or company, . . .	\$15,000 00
Highest Loan at any one time during the past year,* . . .	197,291 81
Annual Expenses, ...	1,400 00

* Including \$155,000 Government Loan.

HAVERHILL BANK—HAVERHILL.

[May 25, 1864.]

JOHN A. APPLETON, *President.**Cashier,* JAMES E. GALE.

Capital, ...	\$200,000 00	Loan, ...	\$394,553 11
Circulation, . . .	135,474 00	Real Estate, . . .	8,250 00
Deposits, ...	58,890 53	For. Bills and Checks,	919 00
Bank Balances, . .	41,894 30	Bank Balances, . .	24,386 99
Profits on hand, . .	3,141 53	Specie, ...	6,291 26
		Bank of Mut. Red., .	5,000 00
	<u>\$439,400 36</u>		<u>\$439,400 36</u>
Immediate Liabilities, .	\$236,258 83	Immediate Resources,	\$31,597

Overdue or Suspended Paper, \$14,761.81. No loss expected.

Stock owned by Directors, ...	65 shares.
Amount of Directors' Liabilities, ...	\$21,341 03
Largest indebtedness of any one individual or company, . . .	14,744 80
Highest Loan at any one time during the past year,* . . .	394,553 11
Annual Expenses, ...	2,350 00

* Including \$233,000 U. S. Loan.

ESSEX BANK—HAVERHILL.

[May 25, 1864.]

JAMES GALE, *President.*

Cashier, WILLIAM CALDWELL.

Capital, . . .	\$100,000 00	Loan, . . .	\$207,597 90
Circulation, . . .	82,582 00	Real Estate, . . .	8,000 00
Deposits, . . .	28,187 59	For. Bills and Checks, . . .	2,505 97
Bank Balances, . . .	5,060 88	Bank Balances, . . .	959 34
Profits on hand, . . .	9,232 90	Specie, . . .	3,000 16
		Bank of Mut. Red., . . .	3,000 00
	<u>\$225,063 37</u>		<u>\$225,063 37</u>
Immediate Liabilities, .	\$115,830 47	Immediate Resources,	\$6,465 47

Overdue or Suspended Paper, \$32,000. Probable loss, \$10,000.

Stock owned by Directors, ...	41 shares.
Amount of Directors' Liabilities, ...	\$7,700 00
Largest indebtedness of any one individual or company, ...	20,000 00
Highest Loan at any one time during the past year,*	217,805 00
Annual Expenses, ...	1,400 00

* Including \$120,000 Government Loan.

UNION BANK—HAVERHILL.

[May 25, 1864.]

GEORGE COGSWELL, *President.*

Cashier, ELBRIDGE G. WOOD.

Capital, . . .	\$200,000 00	Loan, . . .	\$364,931 70
Circulation, . . .	146,461 00	Real Estate, . . .	10,000 00
Deposits, . . .	104,262 60	For. Bills and Checks, . . .	38,153 29
Bank Balances, . . .	34 73	Bank Balances, . . .	51,459 76
Profits on hand, . . .	17,715 00	Specie, . . .	3,928 58
	<u>\$468,473 33</u>		<u>\$468,473 33</u>
Immediate Liabilities, .	\$250,758 33	Immediate Resources,	\$93,541 63

Overdue or Suspended Paper, \$6,762.42. No loss expected.

Stock owned by Directors, ...	205 shares.
Amount of Directors' Liabilities, ...	\$10,143 00
Largest indebtedness of any one individual or company, ...	10,000 00
Highest Loan at any one time during the past year,*	377,276 55
Annual Expenses, about	2,500 00

* Including \$273,000 Government Loan.

PLYMOUTH BANK—PLYMOUTH.

[May 31, 1864.]

WILLIAM T. DAVIS, *President.**Cashier,* ISAAC N. STODDARD.

Capital, . . .	\$150,000 00	Loan, . . .	\$299,535 64
Circulation, . .	141,215 00	Real Estate, . .	2,500 00
Deposits, . . .	49,553 17	For. Bills and Checks,	27,083 18
Bank Balances, . .	— —	Bank Balances, .	18,639 90
Profits on hand, . .	17,364 55	Specie, . . .	6,874 00
		Bank of Mut. Red., .	3,500 00
	<u>\$358,132 72</u>		<u>\$358,132 72</u>
Immediate Liabilities, .	\$190,768 17	Immediate Resources,	\$52,597 08

Overdue or Suspended Paper, \$460. Probable loss, Nothing.

Stock owned by Directors, ...	139 shares.
Amount of Directors' Liabilities, ...	\$24,831 70
Largest indebtedness of any one individual or company, . .	51,844 23
Highest Loan at any one time during the past year,* . .	325,265 25
Annual Expenses, about	3,000 00

* Including about \$121,000 Government Loan.

WAREHAM BANK—WAREHAM.

[June 1, 1864.]

JOSHUA B. TOBEY, *President.**Cashier,* THOMAS R. MILES.

Capital, . . .	\$100,000 00	Loan, . . .	\$209,002 08
Circulation, . .	71,461 00	Real Estate, . .	5,000 00
Deposits, . . .	69,689 09	For. Bills and Checks,	6,290 27
Bank Balances, . .	— —	Bank Balances, .	23,814 51
Profits on hand, . .	9,239 77	Specie, . . .	6,283 00
	<u>\$250,389 86</u>		<u>\$250,389 86</u>
Immediate Liabilities, .	\$141,150 09	Immediate Resources,	\$36,387 78

Overdue or Suspended Paper, \$5,899.99. Probable loss, About half.

Stock owned by Directors, ...	104 shares.
Amount of Directors' Liabilities, ...	\$375 00
Largest indebtedness of any one individual or company, . .	16,000 00
Highest Loan at any one time during the past year,* . .	214,456 35
Annual Expenses, about	1,500 00

* Including \$17,263.97 Government Loan.

PITTSFIELD BANK—PITTSFIELD.

[June 6, 1864.]

JULIUS ROCKWELL, *President.*

Cashier, E. S. FRANCIS.

Capital, . . .	\$500,000 00	Loan, . . .	\$1,063,159 37
Circulation, . . .	401,683 00	Real Estate, . . .	13,767 14
Deposits, . . .	286,733 66	For. Bills and Checks,	31,137 82
Bank Balances, . . .	11,038 84	Bank Balances, . . .	160,178 58
Profits on hand, . . .	76,857 41	Specie, . . .	5,070 00
		Bank of Mut. Red., . .	3,000 00
	<u>\$1,276,312 91</u>		<u>\$1,276,312 91</u>
Immediate Liabilities, .	\$699,455 50	Immediate Resources,	\$196,386 40

Overdue or Suspended Paper, \$28,933.65. Probable loss, \$7,000.

Stock owned by Directors, ... 537 shares.

Amount of Directors' Liabilities, ... \$208,671 74

Largest indebtedness of any one individual or company, . . . 89,196 00

Highest Loan at any one time during the past year,* . . . 1,207,868 03

Annual Expenses, ... 6,600 00

* Including \$462,300 Government Loan.

AGRICULTURAL BANK—PITTSFIELD.

[June 7, 1864.]

THOMAS F. PLUNKETT, *President.*

Cashier, JOHN R. WARRINER.

Capital, . . .	\$200,000 00	Loan, . . .	\$483,416 50
Circulation, . . .	173,369 00	Real Estate, . . .	16,491 19
Deposits, . . .	190,888 23	For. Bills and Checks,	3,727 38
Bank Balances, . . .	5,825 04	Bank Balances, . . .	101,770 63
Profits on hand, . . .	48,706 53	Specie, . . .	10,383 10
		Bank of Mut. Red., . .	3,000 00
	<u>\$618,788 80</u>		<u>\$618,788 80</u>
Immediate Liabilities, .	\$370,082 27	Immediate Resources,	\$115,881 11

Overdue or Suspended Paper, \$2,055.44. Probable loss, About \$500.

Stock owned by Directors, ... 244 shares.

Amount of Directors' Liabilities, ... \$20,897 56

Largest indebtedness of any one individual or company, . . . 60,000 00

Highest Loan at any one time during the past year,* . . . 491,114 35

Annual Expenses, about 2,900 00

* Including \$136,000 U. S. Loan, and \$10,000 State Loan.

AGAWAM BANK—SPRINGFIELD.

[June 8, 1864.]

MARVIN CHAPIN, *President.*

Cashier, F. S. BAILEY.

Capital, . . .	\$300,000 00	Loan,* . . .	\$744,687 64
Circulation, . .	321,271 00	Real Estate, . .	10,708 83
Deposits, . . .	274,224 88	For. Bills and Ch'ks,†	35,880 02
Bank Balances, .	2,353 28	Bank Balances, .	139,484 47
Profits on hand, .	41,606 71	Specie, . . .	5,694 91
		Bank of Mut. Red., .	3,000 00
	\$939,455 87		\$939,455 87
Immediate Liabilities, .	\$597,849 16	Immediate Resources,	\$181,059 40

Overdue or Suspended Paper, \$400. No loss anticipated.

Stock owned by Directors, ...	195 shares.
Amount of Directors' Liabilities, ...	\$50,381 56
Largest indebtedness of any one individual or company, . .	65,308 00
Highest Loan at any one time during the past year,‡ . .	818,162 56
Annual Expenses, ...	\$5,000 to 5,500 00

* Including \$254,305 U. S. Securities. † Legal Tender Notes included, \$24,200.
‡ About half of this was Government Loan.

BEVERLY BANK—BEVERLY.

[June 10, 1864.]

SAMUEL ENDICOTT, *President.*

Cashier, ROBERT G. BENNETT.

Capital, . . .	\$125,000 00	Loan, . . .	\$256,351 59
Circulation, . .	86,681 00	Real Estate, . .	— —
Deposits, . . .	57,623 88	For. Bills and Checks,	3,329 29
Bank Balances, .	2,164 54	Bank Balances, .	9,603 54
Profits on hand, .	10,179 41	Specie, . . .	12,364 41
	\$281,648 83		\$281,648 83
Immediate Liabilities, .	\$146,469 42	Immediate Resources,	\$25,297 24

Overdue or Suspended Paper, \$1,738. No loss anticipated.

Stock owned by Directors, ...	96 shares.
Amount of Directors' Liabilities, ...	\$21,807 00
Largest indebtedness of any one individual or company, . .	16,142 00
Highest Loan at any one time during the past year,* . .	286,398 58
Annual Expenses, about	2,400 00

* Including \$60,000 Government Loan.

FRANKLIN COUNTY BANK—GREENFIELD.

[June 16, 1864.]

IRA ABERCROMBIE, *President.*

Cashier, R. A. PACKARD.

Capital, . . .	\$200,000 00	Loan, . . .	\$390,043 45
Circulation, . .	160,110 00	Real Estate, . .	6,600 00
Deposits, . . .	70,726 10	For. Bills and Checks,	8,618 00
Bank Balances, .	1,185 15	Bank Balances, .	48,225 84
Profits on hand, .	29,766 04	Specie, . . .	5,300 00
		Bank of Mut. Red..	3,000 00
	<u>\$461,787 29</u>		<u>\$461,787 29</u>
Immediate Liabilities, .	\$232,021 25	Immediate Resources,	\$62,143 84

Overdue or Suspended Paper, \$14,343.70.		Probable loss, None.	
Stock owned by Directors, ...	158 shares.		
Amount of Directors' Liabilities, ...	\$2,321 00		
Largest indebtedness of any one individual or company, . .	20,000 00		
Highest Loan at any one time during the past year,* . .	419,850 30		
Annual Expenses, about	3,000 00		

* Including \$150,000 Government Loan.

MILLER'S RIVER BANK—ATHOL.

[June 16, 1864.]

ISAAC STEVENS, *President.*

Cashier, ALPHEUS HARDING, Jr.

Capital, . . .	\$150,000 00	Loan, . . .	\$270,325 79
Circulation, . .	91,260 00	Real Estate, . .	2,000 00
Deposits, . . .	55,923 45	For. Bills and Checks,	12,275 71
Bank Balances, .	— —	Bank Balances, .	27,486 56
Profits on hand, .	26,024 80	Specie, . . .	11,120 19
	<u>\$323,208 25</u>		<u>\$323,208 25</u>
Immediate Liabilities, .	\$147,183 45	Immediate Resources,	\$50,882 46

Overdue or Suspended Paper, \$5,006.24.		Probable loss, Nothing.	
Stock owned by Directors, ...	115 shares.		
Amount of Directors' Liabilities, ...	\$22,624 00		
Largest indebtedness of any one individual or company, . .	12,626 00		
Highest Loan at any one time during the past year,* . .	308,767 33		
Annual Expenses, about	2,600 00		

* Including \$91,000 Government Loan.

HOPKINTON BANK—HOPKINTON.

[July 12, 1864.]

LOVETT H. BOWKER, *President.*

Cashier, JAMES S. TILESTON.

Capital, . . .	\$150,000 00	Loan, . . .	\$273,108 31
Circulation, . .	107,653 00	Real Estate, . .	- -
Deposits, . . .	18,755 04	For. Bills and Checks,	749 81
Bank Balances, .	- -	Bank Balances, .	8,798 12
Profits on hand, .	14,476 20	Specie, . . .	5,228 00
		Bank of Mut. Red., .	3,000 00
	<u>\$290,884 24</u>		<u>\$290,884 24</u>
Immediate Liabilities, .	\$126,408 04	Immediate Resources,	\$14,775 93

Overdue or Suspended Paper, \$975.48.	Probable loss, \$600 to \$700.
Stock owned by Directors, ...	188 shares.
Amount of Directors' Liabilities, ...	\$71,225 86
Largest indebtedness of any one individual or company, . .	23,720 75
Highest Loan at any one time during the past year,* . .	301,723 23
Annual Expenses, about	2,050 00

* Including about \$150,000 Government Loan.

MILFORD BANK—MILFORD.

[July 13, 1864.]

A. C. MAYHEW, *President.*

Cashier, A. G. UNDERWOOD.

Capital, . . .	\$250,000 00	Loan, . . .	\$457,646 74
Circulation, . .	178,347 00	Real Estate, . .	- -
Deposits, . . .	48,068 44	For. Bills and Checks,	5,476 86
Bank Balances, .	- -	Bank Balances, .	32,422 30
Profits on hand, .	36,502 86	Specie, . . .	12,372 40
		Bank of Mut. Red., .	5,000 00
	<u>\$512,918 30</u>		<u>\$512,918 30</u>
Immediate Liabilities, .	\$226,415 44	Immediate Resources,	\$50,271 56

Overdue or Suspended Paper, \$3,398.09.	Probable loss, None.
Stock owned by Directors, ...	143 shares.
Amount of Directors' Liabilities, ...	\$78,214 31
Largest indebtedness of any one individual or company, . .	63,653 26
Highest Loan at any one time during the past year,* . .	512,314 37
Annual Expenses, about	3,400 00

* Including \$96,000 Government Loan.

HOLLISTON BANK—HOLLISTON.

[July 13, 1864.]

WILLIAM S. BATCHELDER, *President.**Cashier,* RUFUS F. BREWER.

Capital, . . .	\$100,000 00	Loan, . . .	\$181,542 90
Circulation, . .	83,598 00	Real Estate, . .	- -
Deposits, . . .	17,153 30	For. Bills and Checks,	5,559 81
Bank Balances, .	- -	Bank Balances, .	18,879 08
Profits on hand, .	10,230 53	Specie, . . .	5,000 04
	<u>\$210,981 83</u>		<u>\$210,981 83</u>
Immediate Liabilities, .	\$100,751 30	Immediate Resources,	\$29,438 93

Overdue or Suspended Paper, Not stated. Probable loss, Nothing.

Stock owned by Directors, ...	224 shares.
Amount of Directors' Liabilities, ...	\$26,587 50
Largest indebtedness of any one individual or company, . . .	13,300 00
Highest Loan at any one time during the past year,* . . .	209,463 66
Annual Expenses, ...	1,450 00

* Including \$10,000 Government Loan.

BANK OF CAPE COD—HARWICH.

[July 20, 1864.]

PRINCE S. CROWELL, *President.**Cashier,* OBED BROOKS.

Capital, . . .	\$150,000 00	Loan,* . . .	\$311,284 61
Circulation, . .	118,469 00	Real Estate, . .	10,126 45
Deposits, . . .	72,065 00	For. Bills and Checks,	6,522 00
Bank Balances, .	- -	Bank Balances, .	20,114 36
Profits on hand, .	15,292 60	Specie, . . .	7,779 18
	<u>\$355,826 60</u>		<u>\$355,826 60</u>
Immediate Liabilities, .	\$190,534 00	Immediate Resources,	\$34,415 54

Overdue or Suspended Paper, \$13,281. Probable loss, \$1,000.

Stock owned by Directors, ...	119 shares.
Amount of Directors' Liabilities, ...	\$24,676 28
Largest indebtedness of any one individual or company, . . .	Not stated.
Highest Loan at any one time during the past year, . . .	\$341,526 00
Annual Expenses, ...	2,140 00

* Including \$50,000 U. S. Bonds, and \$7,500 State Loan.

BARNSTABLE BANK—YARMOUTH.

[July 21, 1864.]

SETH CROWELL, *President.*

Cashier, AMOS OTIS.

Capital, ...	\$350,000 00	Loan, ...	\$704,813 93
Circulation, . . .	334,334 00	Real Estate, . . .	2,000 00
Deposits, ...	55,416 39	For. Bills and Checks,	314 90
Bank Balances, . .	- -	Bank Balances, . .	59,025 84
Profits on hand, . .	47,246 30	Specie, ...	20,842 02
	<u>\$786,996 69</u>		<u>\$786,996 69</u>
Immediate Liabilities, .	\$389,750 39	Immediate Resources,	\$80,182 76

Overdue or Suspended Paper, \$27,662. Probable loss, \$2,612.

Stock owned by Directors, ...	102 shares.
Amount of Directors' Liabilities, ...	\$24,143 06
Largest indebtedness of any one individual or company, ...	20,000 00
Highest Loan at any one time during the past year,*	704,813 93
Annual Expenses, about	4,000 00

* Including \$328,000 Government Loan.

GLOUCESTER BANK—GLOUCESTER.

[August 18, 1864.]

ISAAC SOMES, *President.*

Cashier, WILLIAM BABSON.

Capital, ...	\$300,000 00	Loan, ...	\$653,040 49
Circulation, . . .	201,700 00	Real Estate, . . .	8,500 00
Deposits, ...	176,100 73	For. Bills and Checks,	13,326 42
Bank Balances, . .	- -	Bank Balances, . .	35,606 88
Profits on hand, . .	53,505 92	Specie, ...	12,832 86
	<u>\$731,306 65</u>	Bank of Mut. Red., .	8,000 00
	<u>\$731,306 65</u>		<u>\$731,306 65</u>
Immediate Liabilities, .	\$377,800 73	Immediate Resources,	\$61,766 16

Overdue or Suspended Paper, \$290. Probable loss, \$290.

Stock owned by Directors, ...	140 shares.
Amount of Directors' Liabilities, ...	\$22,137 61
Largest indebtedness of any one individual or company, ...	42,000 00
Highest Loan at any one time during the past year,*	737,689 12
Annual Expenses, about	2,600 00

* Including \$450,000 Government Loan.

BANK OF CAPE ANN—GLOUCESTER.

[August 19, 1864.]

GORHAM P. LOW, *President.**Cashier,* SAMUEL J. GILES.

Capital, . . .	\$150,000 00	Loan, . . .	\$398,140 11
Circulation, . . .	161,051 00	Real Estate, . . .	1,867 00
Deposits, . . .	95,735 38	For. Bills and Checks,	8,454 89
Bank Balances, . . .	145 25	Bank Balances, . . .	12,024 33
Profits on hand, . . .	23,590 95	Specie, . . .	7,036 25
		Bank of Mut. Red., . .	3,000 00
	<u>\$430,522 58</u>		<u>\$430,522 58</u>
Immediate Liabilities, .	\$256,931 63	Immediate Resources,	\$27,515 47

Overdue or Suspended Paper, \$1,038.75. Probable loss, Nothing.

Stock owned by Directors, ...	93 shares.
Amount of Directors' Liabilities, ...	\$29,852 00
Largest indebtedness of any one individual or company, ...	15,441 00
Highest Loan at any one time during the past year,*	460,166 13
Annual Expenses, ...	2,650 00

* Including \$202,250 Government Loan.

MARBLEHEAD BANK—MARBLEHEAD.

[August 24, 1864.]

ISAAC C. WYMAN, *President.**Cashier,* JOHN SPARHAWK.

Capital, . . .	\$102,000 00	Loan, . . .	\$191,051 24
Circulation, . . .	80,830 00	Real Estate, . . .	7,900 00
Deposits, . . .	38,434 69	For. Bills and Checks,	10,472 96
Bank Balances, . . .	— —	Bank Balances, . . .	10,596 32
Profits on hand, . . .	7,379 83	Specie, . . .	8,624 00
	<u>\$228,644 52</u>		<u>\$228,644 52</u>
Immediate Liabilities, .	\$119,264 69	Immediate Resources,	\$29,693 28

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	81 shares.
Amount of Directors' Liabilities, ...	\$400 00
Largest indebtedness of any one individual or company, ...	10,000 00
Highest Loan at any one time during the past year,*	186,089 45
Annual Expenses, about	1,200 00

* Including \$82,300 Government Loan.

GRAND BANK—MARBLEHEAD.

[August 24, 1864.]

EBENEZER B. PHILLIPS, *President.* *Cashier,* JOSEPH P. TURNER.

Capital, . . .	\$100,000 00	Loan, . . .	\$218,062 07
Circulation, . .	92,147 00	Real Estate, . .	5,200 00
Deposits, . . .	51,130 39	For. Bills and Checks,	7,695 35
Bank Balances, .	164 85	Bank Balances, .	14,759 70
Profits on hand, .	9,788 50	Specie, . . .	7,513 62
	<u>\$253,230 74</u>		<u>\$253,230 74</u>
Immediate Liabilities, .	\$143,442 24	Immediate Resources,	\$29,968 67

Overdue or Suspended Paper, \$550. Probable loss, Nothing.

Stock owned by Directors, ...	150½ shares.
Amount of Directors' Liabilities, ...	\$19,589 37
Largest indebtedness of any one individual or company, . .	14,738 82
Highest Loan at any one time during the past year,* . . .	249,636 72
Annual Expenses, about	1,500 00

* Including \$178,500 Government Loan.

HINGHAM BANK—HINGHAM.

[August 30, 1864.]

DAVID LINCOLN, *President.* *Cashier,* JOHN O. LOVETT.

Capital, . . .	\$140,000 00	Loan, . . .	\$279,912 91
Circulation, . .	121,368 00	Real Estate, . .	13,376 35
Deposits, . . .	54,733 19	For. Bills and Checks,	9,039 07
Bank Balances, .	- -	Bank Balances, .	29,700 35
Profits on hand, .	22,953 17	Specie, . . .	7,025 68
	<u>\$339,054 36</u>		<u>\$339,054 36</u>
Immediate Liabilities, .	\$176,100 99	Immediate Resources,	\$45,764 90

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	78 shares.
Amount of Directors' Liabilities, ...	\$39,425 00
Largest indebtedness of any one individual or company, . .	15,200 00
Highest Loan at any one time during the past year,* . . .	291,000 00
Annual Expenses, ...	3,000 00

* Including \$118,000 Government Loan.

RANDOLPH BANK—RANDOLPH.

[September 16, 1864.]

SETH TURNER, *President*.*Cashier*, HENRY STEVENS.

Capital, . . .	\$150,000 00	Loan,* . . .	\$393,684 03
Circulation, . .	147,827 00	Real Estate, . .	— —
Deposits, . . .	74,429 47	For. Bills and Checks,	6,225 14
Bank Balances, .	— —	Bank Balances, .	24,738 23
Profits on hand, .	67,610 70	Specie, . . .	15,219 77
	<u>\$439,867 17</u>		<u>\$439,867 17</u>
Immediate Liabilities, .	\$222,256 47	Immediate Resources,	\$46,183 14

Overdue or Suspended Paper, \$2,000. Probable loss, Nothing.

Stock owned by Directors, ...	104 shares.
Amount of Directors' Liabilities, ...	Nothing.
Largest indebtedness of any one individual or company, . .	\$23,600 00
Highest Loan at any one time during the past year, . .	405,497 30
Annual Expenses, about	3,000 00

* Including \$171,886.84 U. S. Loan, and \$4,500 Loan to State.

GRAFTON BANK—GRAFTON.

[September 20, 1864.]

E. B. STODDARD, *President*.*Cashier*, HENRY F. WING.

Capital, . . .	\$100,000 00	Loan,* . . .	\$173,446 64
Circulation, . .	72,258 00	Real Estate, . .	— —
Deposits, . . .	16,972 82	For. Bills and Checks,	10,694 96
Bank Balances, .	— —	Bank Balances, .	8,889 03
Profits on hand, .	10,197 62	Specie, . . .	3,397 81
		Bank of Mut. Red., .	3,000 00
	<u>\$199,428 44</u>		<u>\$199,428 44</u>
Immediate Liabilities, .	\$89,230 82	Immediate Resources,	\$22,981 80

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	51 shares.
Amount of Directors' Liabilities, ...	\$31,471 98
Largest indebtedness of any one individual or company, . .	12,202 58
Highest Loan at any one time during the past year, . .	201,000 00
Annual Expenses, about	1,400 00

* Including \$25,000 U. S. Loan, and \$5,000 Loan to State.

BLACKSTONE BANK—UXBRIDGE.

[September 20, 1864.]

PAUL WHITIN, *President.*

Cashier, EBENEZER W. HAYWARD.

Capital, . . .	\$100,000 00	Loan, . . .	\$199,094 80
Circulation, . . .	95,844 25	Real Estate, . . .	— —
Deposits, . . .	36,829 35	For. Bills and Checks,	7,460 45
Bank Balances, . . .	— —	Bank Balances, . . .	41,974 60
Profits on hand, . . .	27,822 56	Specie, . . .	6,966 31
		Bank of Mut. Red., .	5,000 00
	<u>\$260,496 16</u>		<u>\$260,496 16</u>
Immediate Liabilities, .	\$132,673 60	Immediate Resources,	\$56,001 36

Overdue or Suspended Paper, \$372. Probable loss, \$150.

Stock owned by Directors, ...	88 shares.
Amount of Directors' Liabilities, ...	\$51,656 97
Largest indebtedness of any one individual or company, ...	25,000 00
Highest Loan at any one time during the past year,*	215,000 00
Annual Expenses, about	1,500 00

* Including \$43,000 Government Loan.

WORCESTER COUNTY BANK—BLACKSTONE.

[September 21, 1864.]

HENRY S. MANSFIELD, *President.*

Cashier, MOSES FARNUM.

Capital, . . .	\$100,000 00	Loan, . . .	\$178,707 78
Circulation, . . .	81,773 00	Real Estate, . . .	— —
Deposits, . . .	18,247 47	For. Bills and Checks,	5,851 80
Bank Balances, . . .	25 75	Bank Balances, . . .	19,749 24
Profits on hand, . . .	10,668 45	Specie, . . .	3,405 85
		Bank of Mut. Red., .	3,000 00
	<u>\$210,714 67</u>		<u>\$210,714 67</u>
Immediate Liabilities, .	\$100,046 22	Immediate Resources,	\$29,006 89

Overdue or Suspended Paper, \$250. Probable loss, Nothing.

Stock owned by Directors, ...	53 shares.
Amount of Directors' Liabilities, ...	\$59,405 82
Largest indebtedness of any one individual or company, ...	23,653 43
Highest Loan at any one time during the past year,*	186,123 08
Annual Expenses, about	1,000 00

* Including \$20,000 Government Loan.

TOWNSEND BANK—TOWNSEND.

[September 21, 1864.]

WALTER FESSENDEN, *President.*

Cashier, EDWARD ORDWAY.

Capital, ...	\$100,000 00	Loan, ...	\$201,649 96
Circulation, . . .	102,231 00	Real Estate, . . .	1,000 00
Deposits, ...	16,519 12	For. Bills and Checks,	1,755 90
Bank Balances, . .	— —	Bank Balances, . .	19,051 74
Profits on hand, . .	11,746 48	Specie, ...	4,039 00
		Bank of Mut. Red., .	3,000 00
	<u>\$230,496 60</u>		<u>\$230,496 60</u>
Immediate Liabilities, .	\$118,750 12	Immediate Resources,	\$24,846 64

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	323 shares.
Amount of Directors' Liabilities, ...	\$18,648 91
Largest indebtedness of any one individual or company, ...	34,618 02
Highest Loan at any one time during the past year,*	223,672 98
Annual Expenses, ...	2,100 00

* Including \$100,000 Government Loan.

ROLLSTONE BANK—FITCHBURG.

[September 22, 1864.]

MOSES WOOD, *President.*

Cashier, HENRY A. WILLIS.

Capital, ...	\$250,000 00	Loan, ...	\$455,168 25
Circulation, . . .	221,875 00	Real Estate, . . .	4,614 90
Deposits, ...	126,015 43	For. Bills and Checks,	15,079 82
Bank Balances, . .	— —	Bank Balances, . .	113,258 65
Profits on hand, . .	50,416 20	Specie, ...	28,050 47
		U. S. Currency, . .	32,134 54
	<u>\$648,306 63</u>		<u>\$648,306 63</u>
Immediate Liabilities, .	\$347,890 43	Immediate Resources,	\$188,523 48

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	211 shares.
Amount of Directors' Liabilities, ...	\$38,158 00
Largest indebtedness of any one individual or company, ...	18,000 00
Highest Loan at any one time during the past year,*	531,260 38
Annual Expenses, ...	4,000 00

* Including \$100,000 Government Loan.

SOUTH READING BANK—SOUTH READING.

[September 26, 1864.]

THOMAS EMERSON, *President*.*Cashier*, LILLEY EATON.

Capital, . . .	\$100,000 00	Loan, . . .	\$192,867 43
Circulation, . . .	84,518 00	Real Estate, . . .	— —
Deposits, . . .	27,573 16	For. Bills and Checks,	726 00
Bank Balances, . . .	— —	Bank Balances, . . .	20,160 53
Profits on hand, . . .	8,580 22	Specie, . . .	3,917 42
		Bank of Mut. Red., . . .	3,000 00
	<u>\$220,671 38</u>		<u>\$220,671 38</u>
Immediate Liabilities, .	\$112,091 16	Immediate Resources,	\$24,803 95

Overdue or Suspended Paper, \$2,455.02. Probable loss, \$800.

Stock owned by Directors, ...	224 shares.
Amount of Directors' Liabilities, ...	\$56,517 59
Largest indebtedness of any one individual or company, ...	20,706 00
Highest Loan at any one time during the past year,*	210,295 39
Annual Expenses, about	1,800 00

* None of it Government Loan.

BANK OF BRIGHTON—BRIGHTON.

[September 29, 1864.]

SAMUEL PHILLIPS, *President*.*Cashier*, CHARLES C. HUTCHINSON.

Capital, . . .	\$200,000 00	Loan,* . . .	\$450,301 89
Circulation, . . .	195,369 00	Real Estate, . . .	5,000 00
Deposits, . . .	75,166 81	For. Bills and Checks,	5,224 35
Bank Balances, . . .	— —	Bank Balances, . . .	18,730 51
Profits on hand, . . .	28,741 09	Specie, . . .	17,020 15
		Bank of Mut. Red., . . .	3,000 00
	<u>\$499,276 90</u>		<u>\$499,276 90</u>
Immediate Liabilities, .	\$270,535 81	Immediate Resources,	\$40,975 01

Overdue or Suspended Paper, \$1,745.33. No loss anticipated.

Stock owned by Directors, ...	212 shares.
Amount of Directors' Liabilities, ...	\$69,918 00
Largest indebtedness of any one individual or company, ...	35,900 00
Highest Loan at any one time during the past year, ...	Not stated.
Annual Expenses, ...	\$3,900 00

* Including \$44,000 U. S. Loan, and \$16,000 State Loan.

METACOMET BANK—FALL RIVER.

[October 5, 1864.]

JEFFERSON BORDEN, *President.**Cashier,* AZARIAH S. TRIPP.

Capital, . . .	\$600,000 00	Loan, . . .	\$994,217 32
Circulation, . .	298,658 00	Real Estate, . .	— —
Deposits, . . .	103,090 36	For. Bills and Checks,	17,918 66
Bank Balances, .	4,115 77	Bank Balances, .	45,000 43
Profits on hand, .	61,296 56	Specie, . . .	10,024 28
	<u>\$1,067,160 69</u>		<u>\$1,067,160 69</u>
Immediate Liabilities, .	\$405,864 13	Immediate Resources,	\$72,943 37

Overdue or Suspended Paper, \$101.54. Probable loss, \$25.

Stock owned by Directors, ...	303 shares.
Amount of Directors' Liabilities, ...	\$162,900 00
Largest indebtedness of any one individual or company, . . .	77,100 00
Highest Loan at any one time during the past year,* . . .	1,032,837 35
Annual Expenses, ...	3,225 00

* Including \$444,594 Government Loan.

FALL RIVER UNION BANK—FALL RIVER.

[October 5, 1864.]

NATHANIEL B. BORDEN, *President.**Cashier,* D. A. CHAPIN.

Capital, . . .	\$200,000 00	Loan, . . .	\$287,093 63
Circulation, . .	96,323 25	For. Bills and Checks,	4,139 18
Deposits, . . .	24,900 92	Bank Balances, .	28,266 46
Bank Balances, .	171 60	Specie, . . .	3,098 88
Profits on hand, .	5,202 38	Bank of Mut. Red., .	4,000 00
	<u>\$326,598 15</u>		<u>\$326,598 15</u>
Immediate Liabilities, .	\$121,395 77	Immediate Resources,	\$35,504 52

Overdue or Suspended Paper, \$14,064.70. Probable loss, \$1,200.

Stock owned by Directors, ...	198 shares.
Amount of Directors' Liabilities, ...	\$81,198 33
Largest indebtedness of any one individual or company, . . .	55,379 93
Highest Loan at any one time during the past year,* . . .	289,114 63
Annual Expenses, about	1,600 00

* Including \$98,000 Government Loan.

POCASSET BANK—FALL RIVER.

[October 6, 1864.]

SAMUEL HATHAWAY, *President*.*Cashier*, EDWARD E. HATHAWAY.

Capital, ...	\$200,000 00	Loan, ...	\$294,182 27
Circulation, . . .	89,265 00	For. Bills and Checks,	2,940 12
Deposits, ...	54,958 74	Bank Balances, .	45,078 99
Bank Balances, . .	1,772 05	Specie, ...	5,291 44
Profits on hand, . .	5,497 03	Bank of Mut. Red., .	4,000 00
	<u>\$351,492 82</u>		<u>\$351,492 82</u>
Immediate Liabilities, .	\$145,995 79	Immediate Resources,	\$53,310 55

Overdue or Suspended Paper, \$13,816.25. Probable loss, Nothing.

Stock owned by Directors, ...	133 shares.
Amount of Directors' Liabilities, ...	\$18,145 00
Largest indebtedness of any one individual or company, . . .	30,604 23
Highest Loan at any one time during the past year,* . . .	329,980 70
Annual Expenses, ...	1,500 00

* Including \$147,934.38 Government Loan.

MERCHANTS' BANK—NEW BEDFORD.

[October 6, 1864.]

CHARLES R. TUCKER, *President*.*Cashier*, PELEG C. HOWLAND.

Capital, ...	\$600,000 00	Loan, ...	\$1,636,305 74
Circulation, . . .	531,231 00	Real Estate, . . .	5,000 00
Deposits, ...	443,852 74	For. Bills and Checks,	5,458 52
Bank Balances, . .	3,174 54	Bank Balances, .	88,962 91
Profits on hand, . .	177,279 51	Specie, ...	19,810 62
	<u>\$1,755,537 79</u>		<u>\$1,755,537 79</u>
Immediate Liabilities, .	\$978,258 28	Immediate Resources,	\$114,232 05

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	212 shares.
Amount of Directors' Liabilities, ...	\$53,437 43
Largest indebtedness of any one individual or company, . . .	78,000 00
Highest Loan at any one time during the past year,* . . .	1,646,441 16
Annual Expenses, about	7,500 00

* Including \$600,000 Government Loan.

MECHANICS' BANK—NEW BEDFORD.

[October 7, 1864.]

THOMAS MANDELL, *President*.*Cashier*, ELIPHALET W. HERVEY.

Capital, . . .	\$600,000 00	Loan,* . . .	\$1,206,231 43
Circulation, . . .	368,136 00	Real Estate, . . .	7,000 00
Deposits, . . .	285,472 32	For. Bills and Checks, . . .	13,503 53
Bank Balances, . . .	480 29	Bank Balances, . . .	68,000 09
Profits on hand, . . .	43,254 87	Specie, . . .	2,608 43
	<u>\$1,297,343 48</u>		<u>\$1,297,343 48</u>
Immediate Liabilities, .	\$654,088 61	Immediate Resources, .	\$84,212 05

Overdue or Suspended Paper, \$1,613.36. Probable loss, Nothing.

Stock owned by Directors, ...	171 shares.
Amount of Directors' Liabilities, ...	\$31,048 79
Largest indebtedness of any one individual or company, ...	81,965 00
Highest Loan at any one time during the past year, ...	1,225,242 51
Annual Expenses, ...	4,700 00

* Including \$571,000 U. S. Loan, and \$25,000 State Loan.

CITY BANK OF LYNN—LYNN.

[October 12, 1864.]

AMOS P. TAPLEY, *President*.*Cashier*, B. V. FRENCH.

Capital, . . .	\$150,000 00	Loan, . . .	\$333,124 84
Circulation, . . .	141,408 00	Real Estate, . . .	— —
Deposits, . . .	112,589 28	For. Bills and Checks, . . .	11,312 93
Bank Balances, . . .	7,453 26	Bank Balances, . . .	75,927 27
Profits on hand, . . .	15,450 97	Specie, . . .	6,536 47
	<u>\$426,901 51</u>		<u>\$426,901 51</u>
Immediate Liabilities, .	\$261,450 54	Immediate Resources, .	\$93,776 67

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	103 shares.
Amount of Directors' Liabilities, ...	\$33,580 00
Largest indebtedness of any one individual or company, ...	23,367 00
Highest Loan at any one time during the past year,*	376,784 58
Annual Expenses, about	3,000 00

* Including \$130,000 Government Loan.

NORTH BRIDGEWATER BANK—NORTH BRIDGEWATER.

[October 28, 1864.]

MARTIN WALES, *President.**Cashier,* RUFUS P. KINGMAN.

Capital, . . .	\$100,000 00	Loan,* . . .	\$234,628 27
Circulation, . . .	88,580 00	Real Estate, . . .	- -
Deposits, . . .	57,241 73	For. Bills and Checks,	8,081 83
Bank Balances, . . .	- -	Bank Balances, . . .	26,526 65
Profits on hand, . . .	29,184 10	Specie, . . .	5,769 08
	<u>\$275,005 83</u>		<u>\$275,005 83</u>
Immediate Liabilities, .	\$145,821 73	Immediate Resources,	\$40,377 56

Overdue or Suspended Paper, None.

Stock owned by Directors, ...	281 shares.
Amount of Directors' Liabilities, ...	Nothing.
Largest indebtedness of any one individual or company, . . .	\$7,848 69.
Highest Loan at any one time during the past year, . . .	249,375 98
Annual Expenses, about	2,300 00

* Including \$127,400 U. S. Loan, and \$30,000 Loan to State.

TRADERS' BANK—BOSTON.

[December 7, 1864.]

BENJAMIN B. WILLIAMS, *President.**Cashier,* FREDERICK S. DAVIS.

Capital, . . .	\$600,000 00	Loan, . . .	\$1,432,839 12
Circulation, . . .	314,502 00	Real Estate, . . .	3,000 00
Deposits, . . .	378,117 96	For. Bills and Checks,	123,894 00
Bank Balances, . . .	343,935 11	Bank Balances, . . .	51,236 50
Profits on hand, . . .	25,808 05	Specie, . . .	46,393 50
		Bank of Mut. Red., . .	5,000 00
	<u>\$1,662,363 12</u>		<u>\$1,662,363 12</u>
Immediate Liabilities, .	\$1,036,555 07	Immediate Resources,	\$221,524 00

Overdue or Suspended Paper, \$30,000. Probable loss, \$10,000.

Stock owned by Directors, ...	145 shares.
Amount of Directors' Liabilities, ...	\$174,950 00
Largest indebtedness of any one individual or company, . . .	111,800 00
Highest Loan at any one time during the past year, . . .	1,493,084 45
Annual Expenses, ...	11,800 00

WAMESIT BANK—LOWELL.

[December 12, 1864.]

WM. A. RICHARDSON, *President.*

Cashier, JOHN H. BUTTRICK.

Capital, . . .	\$150,000 00	Loan, . . .	\$389,686 14
Circulation, . . .	140,443 00	Real Estate, . . .	2,500 00
Deposits, . . .	116,135 49	For. Bills and Checks,	12,844 72
Bank Balances, . . .	- -	Bank Balances, . . .	10,547 77
Profits on hand, . . .	10,997 37	Specie, . . .	1,997 23
	<u>\$417,575 86</u>		<u>\$417,575 86</u>
Immediate Liabilities, .	\$256,578 49	Immediate Resources,	\$25,389 72

Overdue or Suspended Paper, \$10,378.79. Probable loss, \$500.			
Stock owned by Directors, ...	.	.	217 shares.
Amount of Directors' Liabilities, ...	.	.	\$18,613 11
Largest indebtedness of any one individual or company, ...	.	.	109,885 88
Highest Loan at any one time during the past year,*	.	.	405,338 05
Annual Expenses, about	.	.	2,700 00

* Including \$107,900 Government Loan.

S A V I N G S B A N K S .

The number of savings banks in the Commonwealth at the date of our last Report was ninety-five. Five new institutions were incorporated by the legislature of 1864, two of which, the Eliot Five Cents Savings Bank, in Roxbury, and the North Easton Savings Bank, in Easton, have gone into operation during the past year. These, with the Mercantile Savings Institution, in Boston, which is now doing business under its Act of incorporation, make the present number of savings institutions in the Commonwealth, ninety-eight. Two others of those chartered by the last legislature have been organized, as we are informed, and propose to commence business early in the ensuing year.

The whole number of depositors, according to returns made by ninety-seven savings banks, is 291,616; and the amount of their deposits is \$62,557,604.30.

The institutions examined by the Commissioners since September 30, 1863, are the following:—

Savings Institutions Examined—1863-4.

N A M E .	Place.	Date of Examination.
Abington Savings Bank, . . .	Abington, . . .	April 22, 1864.
Andover Savings Bank, . . .	Andover, . . .	May 24, “
Boston Five Cents Savings Bank, . . .	Boston, . . .	Jan. 26, “
Brighton Five Cents Savings Bank, . . .	Brighton, . . .	Sept. 29, “
Bristol County Savings Bank, . . .	Taunton, . . .	Dec. 5, “
Canton Institution for Savings, . . .	Canton, . . .	April 8, “
Cape Ann Savings Bank, . . .	Gloucester, . . .	Aug. 18, “
Cape Cod Five Cents Savings Bank, . . .	Harwich, . . .	July 20, “
Charlestown Five Cents Savings Bank, . . .	Charlestown, . . .	Oct. 22, “
Chelsea Savings Bank, . . .	Chelsea, . . .	Oct. 17, “
Citizens' Savings Bank, . . .	Fall River, . . .	Oct. 6, “
City Institution for Savings, . . .	Lowell, . . .	Nov. 10, 1863.
Cohasset Savings Bank, . . .	Cohasset, . . .	Sept. 5, 1864.
Essex Savings Bank, . . .	Lawrence, . . .	Oct. 28, 1863.
Fairhaven Institution for Savings, . . .	Fairhaven, . . .	Aug. 31, 1864.
Fall River Savings Bank, . . .	Fall River, . . .	May 10, “
Fitchburg Savings Bank, . . .	Fitchburg, . . .	Sept. 22, “

Institutions Examined—Concluded.

N A M E .	Place.	Date of Examination.
Framingham Savings Bank, ...	Framingham, ...	April 20, 1864.
Franklin Savings Bank, ...	Boston, ...	May 23, “
Franklin Savings Institution, ...	Greenfield, ...	June 16, “
Hampden Savings Bank, ...	Springfield, ...	June 15, “
Haverhill Savings Bank, ...	Haverhill, ...	May 25, “
Hingham Institution for Savings, ...	Hingham, ...	Aug. 30, “
Holyoke Savings Bank, ...	Holyoke, ...	May 3, “
Institution for Savings in the Town of Barnstable, ...	Barnstable, ...	July 21, “
Institution for Savings in the Town of Wellfleet, ...	Wellfleet, ...	July 19, “
Lowell Institution for Savings, ...	Lowell, ...	Nov. 10, 1863.
Lynn Five Cents Savings Bank, ...	Lynn, ...	Oct. 12, 1864.
Mechanics' Savings Bank, ...	Lowell, ...	April 14, “
Mercantile Savings Institution, ...	Boston, ...	May 5, “
Milford Savings Bank, ...	Milford, ...	July 13, “
Millbury Savings Bank, ...	Millbury, ...	Nov. 17, “
Natick Five Cents Savings Bank, ...	Natick, ...	June 2, “
New Bedford Five Cents Savings Bank, ...	New Bedford, ...	Oct. 7, “
New Bedford Institution for Savings, ...	New Bedford, ...	Oct. 7, “
Newburyport Five Cents Savings Bank, ...	Newburyport, ...	June 11, “
North Bridgewater Savings Bank, ...	N. Bridgewater, ...	Oct. 28, “
Plymouth Five Cents Savings Bank, ...	Plymouth, ...	May 31, “
Plymouth Savings Bank, ...	Plymouth, ...	May 31, “
Provident Institution for Savings in the Towns of Salisbury and Amesbury, ...	Salisbury, ...	May 20, “
Randolph Savings Bank, ...	Randolph, ...	Sept. 16, “
Salem Savings Bank, ...	Salem, ...	Nov. 22, “
Scituate Savings Bank, ...	Scituate, ...	Sept. 6, “
South Boston Savings Bank, ...	Boston, ...	Sept. 14, “
South Scituate Savings Bank, ...	South Scituate, ...	Sept. 6, “
Springfield Five Cents Savings Bank, ...	Springfield, ...	June 8, “
Stoneham Five Cents Savings Bank, ...	Stoneham, ...	Nov. 21, “
Suffolk Savings Bank, for Seamen and others, ...	Boston, ...	Mar. 18, “
Wareham Savings Bank, ...	Wareham, ...	June 1, “
Warren Five Cents Savings Bank, ...	South Danvers, ...	April 6, “
Weymouth and Braintree Institution for Savings, ...	Weymouth, ...	May 17, “
Woburn Five Cents Savings Bank, ...	Woburn, ...	July 5, “

The general condition of the above named institutions, at the time of examination, will appear in the following Abstracts:—

ESSEX SAVINGS BANK—LAWRENCE.

[October 28, 1863.]

GEORGE D. CABOT, *President.**Treasurer,* NATHANIEL WHITE.

Deposits, ...	\$477,587 65	
Profit and Loss, ...	3,269 04	
Interest, ...	13,796 25	
Public Funds, ...		\$150,000 00
Bank Stock, ...		134,850 00
Loans on Bank Stock, ...		2,500 00
on Real Estate, ...		91,671 00
on Personal Security, ...		40,935 00
to Counties, Cities and Towns, ...		50,000 00
Expense Account, ...		2,130 07
Cash on hand, ...		22,566 87
	\$494,652 94	\$494,652 94

Number of Depositors, ...	2,656
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$15,460 74
Average annual rate of dividends, ...	6 ⁸ / ₁₀ per cent.
Last dividend of reserved profits, in October, 1862, ...	\$33,799 50
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,500 00
Average annual Expenses, about	850 00

CITY INSTITUTION FOR SAVINGS—LOWELL.

[November 10, 1863.]

NATHAN ALLEN, *President.**Treasurer,* JOHN A. BUTTRICK.

Deposits, ...	\$1,654,538 46	
Profits, ...	20,294 89	
Public Funds, ...		\$266,012 50
Bank Stock, ...		263,075 00
Loans on Public Funds, ...		2,000 00
on Bank Stock, ...		11,150 00
on Real Estate, ...		606,740 00
on Personal Security, ...		134,430 00
to Counties, Cities and Towns, ...		345,200 00
to Banks, on interest, ...		45,000 00
Expense Account, ...		1,027 13
Cash on hand, ...		198 72
	\$1,674,833 35	\$1,674,833 35

Number of Depositors, ...	6,061
Rate of ordinary dividends for the last year, ...	4 ¹ / ₂ per cent.
Amount of ordinary dividends for the last year, ...	\$75,877 46
Average annual rate of dividends, ...	6 ⁸⁵ / ₁₀₀ per cent.
Last dividend of reserved profits, in January, 1863, ...	\$73,403 10
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$25,000 00
Average annual expenses, about	3,100 00

LOWELL INSTITUTION FOR SAVINGS—LOWELL.

[November 10, 1863.]

THEODORE EDSON, *President.**Treasurer,* JAMES G. CARNEY.

Deposits, ...	\$1,079,743 13	
Profits, ...	87,764 25	
Interest, ...	6,341 08	
Public Funds, ...		\$504,000 00
Bank Stock, ...		262,360 00
Real Estate, ...		20,334 06
Loans on Real Estate, ...		82,170 36
to Counties, Cities and Towns, ...		281,925 00
to Banks, on interest, ...		19,000 00
Cash on hand, ...		4,059 04
	\$1,173,848 46	\$1,173,848 46

Number of Depositors, ...	4,638
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$40,177 41
Average annual rate of dividends, ...	7 $\frac{46}{100}$ per cent.
Last dividend of reserved profits, in May, 1860, ...	\$128,819 03
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$53,600 00
Average annual expenses, about	2,900 00

BOSTON FIVE CENTS SAVINGS BANK—BOSTON.

[January 26, 1864.]

PAUL ADAMS, *President.**Treasurer,* ALONZO H. EVANS.

Deposits, ...	\$4,330,404 46	
Profit and Loss, ...	30,550 32	
Interest, ...	88,290 19	
Suspense Account, ...	90 80	
Public Funds, ...		\$1,473,600 00
Bank Stock, ...		307,542 00
Real Estate, ...		85,456 79
Loans on Public Funds, ...		265,000 00
on Bank Stock, ...		16,100 00
on Real Estate, ...		1,568,550 00
on Personal Security, ...		142,700 00
to Counties and Towns, ...		295,700 00
to Banks, on interest, ...		282,918 15
Expense Account, ...		11,673 78
Cash on hand, ...		95 05
	\$4,449,335 77	\$4,449,335 77

Number of Depositors, ...	32,473
Rate of ordinary dividends for the last year, ...	4 $\frac{3}{4}$ per cent.
Amount of ordinary dividends for the last year, ...	\$154,030 38
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1859, ...	\$35,217 50
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$33,340 75
Average annual expenses, ...	12,987 00

SUFFOLK SAVINGS B'K FOR SEAMEN AND OTHERS—BOSTON.

[March 18, 1864.]

THOMAS LAMB, *President.* *Treasurer,* CHARLES HENRY PARKER.

Deposits, ...	\$3,924,272 61	
Profit and Loss, ...	35,526 69	
Guarantee Account, ...	59,156 56	
Public Funds, ...		\$1,681,100 00
Bank Stock, ...		380,075 00
Loans on Public Funds, ...		170,000 00
on Bank Stock, ...		15,000 00
on Real Estate, ...		1,239,500 00
on Personal Security, ...		410,500 00
to Counties, Cities and Towns, ...		90,000 00
Expense Account, ...		4,567 36
Cash on hand, ...		28,213 50
	\$4,018,955 86	\$4,018,955 86

Number of Depositors, ...	12,710
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$126,240 41
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1863, ...	\$287,708 09
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$53,200 00
Average annual expenses, ...	11,060 65

WARREN FIVE CENTS SAVINGS BANK—SOUTH DANVERS.

[April 6, 1864.]

GEORGE OSBORNE, *President.* *Treasurer,* FRANCIS BAKER.

Deposits, ...	\$198,660 14	
Profits, ...	9,663 37	
Public Funds, ...		\$66,706 25
Bank Stock, ...		60,433 41
Loans on Real Estate, ...		50,800 00
on Personal Security, ...		4,800 00
to Counties, Cities and Towns, ...		15,000 00
Cash on hand, ...		10,583 85
	\$208,323 51	\$208,323 51

Number of Depositors, ...	1,297
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$7,747 13
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in November, 1859, ...	\$2,891 80
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$11,750 00
Average annual expenses, about	260 00

CANTON INSTITUTION FOR SAVINGS—CANTON.

[April 8, 1864.]

CHARLES H. FRENCH, *President.*

Treasurer, FRANCIS W. DEANE.

Deposits, ...	\$96,363 48	
Interest, ...	6,852 86	
Rents, ...	142 50	
Public Funds, ...		\$13,100 00
Bank Stock, ...		5,050 00
Real Estate, ...		1,212 24
Loans on Real Estate, ...		66,057 00
on Personal Security, ...		8,971 00
to Towns, ...		3,322 55
State Tax, ...		360 66
Expense Account, ...		149 57
Cash on hand, ...		5,135 82
	\$103,358 84	\$103,358 84

Number of Depositors, ...	549
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, about	\$3,691 09
Average annual rate of dividends, about	7 per cent.
Last dividend of reserved profits, in April, 1860, ...	\$3,149 60
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,200 00
Average annual expenses, about	340 00

MECHANICS' SAVINGS BANK—LOWELL.

[April 14, 1864.]

WILLIAM A. BURKE, *President.*

Treasurer, JOHN F. ROGERS.

Deposits, ...	\$193,868 36	
Interest, ...	6,401 33	
Public Funds, ...		\$125,550 00
Bank Stock, ...		56,400 00
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		13,050 00
on Personal Security, ...		1,760 00
Expense Account, ...		77 00
Cash on hand, ...		3,432 69
	\$200,269 69	\$200,269 69

Number of Depositors, ...	759
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,532 35
First dividend of reserved profits, is to be made in	June, 1864.
Largest amount invested in the stock of any one bank, ...	\$6,800 00
Average annual expenses, ...	350 00

FRAMINGHAM SAVINGS BANK—FRAMINGHAM.

[April 20, 1864.]

MOSES EDGELL *President.**Treasurer,* COLEMAN S. ADAMS.

Deposits, ...	\$315,706 57	
Profit and Loss, ...	8,369 26	
Public Funds, ...		\$91,000 00
Bank Stock, ...		78,600 00
Real Estate, ...		1,500 00
Loans on Public Funds, ...		250 00
on Bank Stock, ...		1,577 00
on Real Estate, ...		104,669 50
on Personal Security, ...		12,430 00
to Counties, Cities and Towns, ...		21,350 00
Expense Account, ...		270 19
Cash on hand, ...		12,429 14
	\$324,075 83	\$324,075 83

Number of Depositors, ...	1,519
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$12,066 17
Average annual rate of dividends, ...	6 $\frac{67}{100}$ per cent.
Last dividend of reserved profits, in May, 1861, ...	\$12,155 59
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$16,500 00
Average annual expenses, ...	850 00

ABINGTON SAVINGS BANK—ABINGTON.

[April 22, 1864.]

JENKINS LANE, *President.**Treasurer,* JUDSON N. FARRAR.

Deposits, ...	\$246,325 38	
Profits, ...	1,619 59	
Public Funds, ...		\$66,924 16
Bank Stock, ...		29,282 50
Loans on Bank Stock, ...		600 00
on Real Estate, ...		127,761 00
on Personal Security, ...		12,383 90
to Counties, Cities and Towns, ...		7,700 00
Expense Account, ...		381 10
Cash on hand, ...		2,912 31
	\$247,944 97	\$247,944 97

Number of Depositors, ...	1,319
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$9,491 17
Average annual rate of dividends, about	6 $\frac{1}{4}$ per cent.
Last dividend of reserved profits, in July, 1863, ...	\$4,410 79
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$7,100 00
Average annual expenses, about	400 00

HOLYOKE SAVINGS BANK—HOLYOKE.

[May 3, 1864.]

JOEL RUSSELL, *President.**Treasurer,* GUSTAVUS SNOW.

Deposits, ...	\$58,009 63	
Profits, ...	2,195 78	
Public Funds, ...		\$8,000 00
Bank Stock, ...		10,870 75
Loans on Public Funds, &c., ...		592 00
on Real Estate, ...		15,140 00
on Personal Security, ...		8,925 00
to Towns, ...		14,275 00
Expense Account, ...		333 13
Cash on hand, ...		2,069 53
	\$60,205 41	\$60,205 41

Number of Depositors, ...	407 00
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,269 06
Average annual rate of dividends, ...	6 $\frac{18}{100}$ per cent.
Last dividend of reserved profits, in October, 1860, ...	\$417 42
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,525 25
Average annual expenses, about	180 00

MERCANTILE SAVINGS INSTITUTION—BOSTON.

[May 5, 1864.]

RICHARD HOLMES, *President.**Treasurer,* ANSON J. STONE.

Capital Stock, ...	\$205,303 45	
Deposits, ...	116,756 02	
Profits, ...	4,794 79	
Suspense Account, ...	8,158 91	
Public Funds, (United States Stocks,)		\$123,100 00
Interest on Public Funds, ...		3,186 26
Bank Stock, ...		1,500 00
Loans on Real Estate, ...		177,470 12
Uncollected Interest on ditto., ...		10,122 75
Sundry additional charges to ditto., ...		2,067 90
Loans on Personal Security, ...		6,844 82
Cash on hand, ...		10,721 32
	\$335,013 17	\$335,013 17

Number of Depositors, ...	514
Rate of ordinary dividends for the last year, on deposits, ...	5 per cent.
Rate of ordinary dividends for the last year, on capital stock, ...	9 per cent.
Amount of ordinary dividends for the last year, on deposits, ...	\$4,713 00
Amount of ordinary dividends for the last year, on capital stock, ...	18,252 60
No extra dividend has yet been made.	
Largest amount invested in the stock of any one bank, ...	1,000 00
Expenses for 13 months, ...	3,432 56

FALL RIVER SAVINGS BANK—FALL RIVER.

[May 10, 1864.]

NATHANIEL B. BORDEN, *President.* *Treasurer,* JOSEPH F. LINDSEY.

Deposits, ...	\$1,862,382 63	
Profits, ...	86,368 54	
Public Funds, ...		\$729,100 00
Bank Stock, ...		510,762 50
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		170,456 35
on Personal Security, ...		500,468 26
to Counties, Cities and Towns, ...		15,000 00
Cash on hand, ...		22,964 06
	\$1,948,751 17	\$1,948,751 17

Number of Depositors, ...	5,769
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$99,723 23
Extra dividends are never made.	
Largest amount invested in the stock of any one bank, ...	75,600 00
Average annual expenses, about	3,300 00

WEYMOUTH AND BRAINTREE INSTITUTION FOR SAVINGS—
WEYMOUTH.

[May 17, 1864.]

E. L. WHITE, *President.* *Treasurer,* AMOS S. WHITE.

Deposits, ...	\$358,573 24	
Profits, ...	630 22	
Public Funds, ...		\$107,500 00
Bank Stock, ...		30,700 00
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		191,838 50
on Personal Security, ...		25,258 00
Cash on hand, ...		3,906 96
	\$359,203 46	\$359,203 46

Number of Depositors, ...	1,791
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$17,350 05
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1864, ...	\$10,161 21
Extra dividends are made once in Five years.	
Largest amount invested in the stock of any one bank, ...	\$8,900 00
Average annual expenses, about	450 00

THE PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS
OF SALISBURY AND AMESBURY—SALISBURY.

[May 20, 1864.]

ABRAHAM COLBY, *President.**Treasurer,* THOMAS J. CLARK.

Deposits, ...	\$431,883 19	
Profit and Loss, ...	3,000 00	
Interest, ...	6,020 86	
Public Funds, ...		\$127,000 00
Bank Stock, ...		97,295 00
Real Estate, ...		4,500 00
Loans on Public Funds, ...		2,300 00
on Bank and other Stocks, ...		400 00
on Real Estate, ...		58,025 00
on Personal Security, ...		41,170 00
to Counties, Cities and Towns, ...		101,900 00
to Banks, on interest, ...		7,000 00
Expense Account, ...		412 74
Cash on hand, ...		901 31
	\$440,904 05	\$440,904 05

Number of Depositors, ...	2,178
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$21,528 96
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in October, 1855, ...	\$2,920 75
Largest amount invested in the stock of any one bank, ...	5,000 00
Average annual expenses, ...	610 00

FRANKLIN SAVINGS BANK—BOSTON.

[May 23, 1864.]

OSMYN BREWSTER, *President.**Treasurer,* HENRY WHITTEMORE.

Deposits, ...	\$320,340 27	
Profits, ...	8,483 90	
Interest, ...	8,664 91	
Special Deposits, ...	1,195 00	
Public Funds, ...		\$138,281 25
Bank Stock, ...		56,225 21
Loans on Real Estate, ...		54,450 00
on Personal Security, ...		54,000 00
to Commonwealth, ...		25,000 00
to Banks, on interest, ...		9,327 26
Expense Account, ...		400 12
Tax Account, ...		138 19
Cash on hand, ...		862 05
	\$338,684 08	\$338,684 08

Number of Depositors, ...	1,697
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$3,922 00
No dividend of reserved profits has yet been made.*	
Extra dividends are to be made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$14,417 75
Average annual expenses, about	1,900 00

* This institution has been in operation less than three years.

ANDOVER SAVINGS BANK—ANDOVER.

[May 24, 1864.]

NATHANIEL SWIFT, *President.**Treasurer,* JOHN FLINT.

Deposits, ...	\$372,340 92	
Profits, ...	34,306 46	
Public Funds, ...		\$140,000 00
Bank Stock, ...		68,000 00
Loans on Public Funds, ...		2,000 00
on Real Estate, ...		161,331 20
on Personal Security, ...		11,750 00
to Counties, Cities and Towns, ...		14,500 00
to Banks, on interest, ...		3,000 00
Cash on hand, ...		6,066 18
	\$406,647 38	\$406,647 38

Number of Depositors, ...	1,657
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$13,692 10
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in December, 1860, ...	\$10,528 41
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$15,000 00
Average annual expenses, about	600 00

HAVERHILL SAVINGS BANK—HAVERHILL.

[May 25, 1864.]

JOHN A. APPLETON, *President.**Treasurer,* JAMES GALE.

Deposits, ...	\$1,022,402 31	
Profit and Loss, ...	30,000 00	
Interest, ...	4,292 34	
Public Funds, ...		\$280,000 00
Bank Stock, ...		242,500 00
Loans on Bank Stock, ...		34,500 00
on Real Estate, ...		461,300 00
on Personal Security, ...		1,000 00
to Counties, Cities and Towns, ...		21,000 00
Expense Account, ...		325 25
Cash on hand, ...		16,069 40
	\$1,056,694 65	\$1,056,694 65

Number of Depositors, ...	4,747
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$44,860 16
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in October, 1859, ...	\$44,675 22
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$24,000 00
Annual expenses, (for the last year,)	1,575 00

PLYMOUTH SAVINGS BANK—PLYMOUTH.

[May 31, 1864.]

NATHANIEL RUSSELL, *President.**Treasurer,* ALLEN DANFORTH.

Deposits, ...	\$1,079,995 76	
Profits, ...	29,088 50	
Suspense Account, ...	1,029 64	
Public Funds, ...		\$329,529 38
Bank Stock, ...		328,622 00
Real Estate, ...		8,721 43
Loans on Public Funds, ...		6,570 00
on Bank Stock, ...		19,080 00
on Railroad Stock, ...		1,900 00
on Real Estate, ...		307,735 00
on Personal Security, ...		40,857 02
to Counties, Cities and Towns, ...		54,278 45
to Banks, on interest, ...		11,377 32
Expense Account, ...		1,199 53
Cash on hand, ...		243 77
	\$1,110,113 90	\$1,110,113 90

Number of Depositors, ...	5,333
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$48,636 41
Average annual rate of dividends, ...	6 $\frac{3}{8}$ per cent.
Last dividend of reserved profits, in January, 1864, ...	\$28,262 17
Extra dividends have been made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$22,500 00
Average annual expenses, last five years, ...	2,696 29

PLYMOUTH FIVE CENTS SAVINGS BANK—PLYMOUTH.

[May 31, 1864.]

ROBERT B. HALL, *President.**Treasurer,* DANIEL J. ROBBINS.

Deposits, ...	\$61,693 92	
Profits, ...	2,315 97	
Public Funds, ...		\$27,773 00
Bank Stock, ...		12,653 46
Loans on Public Funds, ...		300 00
on Bank Stock, ...		689 00
on Real Estate, ...		18,597 00
on Personal Security, ...		2,895 00
Expense Account, ...		144 17
Cash on hand, ...		958 26
	\$64,009 89	\$64,009 89

Number of Depositors, ...	754
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,275 40
Average annual rate of dividends, ...	5 per cent.
No dividend of reserved profits has been made.	
Largest amount invested in the stock of any one bank, ...	\$1,723 00
Average annual expenses, about	380 00

WAREHAM SAVINGS BANK—WAREHAM.

[June 1, 1864.]

JOSHUA B. TOBEY, *President.**Treasurer,* THOMAS R. MILES.

Deposits, ...	\$184,751 80	
Profits, ...	14,007 99	
Public Funds, ...		\$23,015 24
Bank Stock, ...		103,075 20
Loans on Public Funds, ...		— —
on Bank Stock, ...		17,928 00
on Real Estate, ...		17,145 25
on Personal Security, ...		18,957 09
Expense Account, ...		2 00
Cash on hand, ...		18,637 01
	\$198,759 79	\$198,759 79

Number of Depositors, ...	865
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$8,428 69
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	15,830 00
Average annual expenses, ...	554 65

NATICK FIVE CENTS SAVINGS BANK—NATICK.

[June 2, 1864.]

JOHN KIMBALL, *President.**Treasurer,* NATHANIEL CLARK.

Deposits, ...	\$30,371 57	
Profits, ...	1,192 40	
Public Funds, ...		\$3,500 00
Bank Stock, ...		518 75
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		13,305 00
on Personal Security, ...		1,250 00
to Counties, Cities and Towns, ...		9,500 00
Expense Account, (including Safe,)		1,103 08
Cash on hand, ...		2,387 14
	\$31,563 97	\$31,563 97

Number of Depositors, ...	398
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$742 42
No dividend of reserved profits has yet been made.*	
Extra dividends are to be made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$518 75
Average annual expenses, ...	100 00

* This institution commenced business in October, 1859.

SPRINGFIELD FIVE CENTS SAVINGS BANK—SPRINGFIELD.

[June 8, 1864.]

JOSEPH C. PYNCHON, *President*.*Treasurer*, DANIEL J. MARSH.

Deposits, ...	\$389,678 13	
Profits, ...	8,914 76	
Public Funds, ...		\$188,817 21
Bank Stock, ...		36,082 75
Real Estate, ...		— —
Loans on Public Funds, ...		1,400 00
on Bank Stock, ...		— —
on Real Estate, ...		161,875 00
on Personal Security, ...		8,400 00
Expense Account, ...		385 25
Cash on hand, ...		1,632 68
	\$398,592 89	\$398,592 89

Number of Depositors, ...	3,217
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$13,780 54
Last dividend of reserved profits, in August, 1857, ...	2,035 42
Largest amount invested in the stock of any one bank, ...	5,780 00
Annual expenses, ...	1,600 00

NEWBURYPORT FIVE CENTS SAVINGS B'K—NEWBURYPORT.

[June 11, 1864.]

DAVID WOOD, *President*.*Treasurer*, JOHN A. MAYNARD.

Deposits, ...	\$220,764 89	
Profits and Loss, ...	6,395 54	
Interest, ...	2,857 42	
Public Funds, ...		\$76,242 42
Bank Stock, ...		36,968 88
Loans on Bank Stock, ...		— —
on Real Estate, ...		65,969 00
on Personal Security, ...		24,990 15
to Cities and Towns, ...		18,562 50
to Corporation, ...		3,000 00
Expense Account, ...		53 08
Cash on hand, ...		4,231 82
	\$230,017 85	\$230,017 85

Number of Depositors, ...	2,271
Rate of ordinary dividends for the last year, ...	4½ per cent.
Amount of ordinary dividends for the last year, ...	\$9,681 04
Average annual rate of dividends, last three years, ...	5 per cent.
No dividend of reserved profits has ever been made.	
Largest amount invested in the stock of any one bank, ...	\$5,838 25
Average annual expenses, about	700 00

HAMPDEN SAVINGS BANK—SPRINGFIELD.

[June 15, 1864.]

STEPHEN C. BEMIS, *President.**Treasurer,* FREDERICK S. BAILEY.

Deposits, ...	\$322,827 04	
Profits, ...	8,652 38	
Due Agawam Bank, ...	2,060 22	
Public Funds, ...		\$105,395 00
Bank Stock, ...		80,490 50
Loans on Public Funds, ...		17,100 00
on Bank Stock, ...		3,000 00
on Real Estate, ...		79,600 00
on Personal Security, ...		33,779 15
to Cities and Towns, ...		14,000 00
Expense Account, ...		174 99
	\$333,539 64	\$333,539 64

Number of Depositors, ...	1,182
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$13,692 52
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in February, 1863, ...	\$5,534 75
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,300 00
Average annual expenses, about	750 00

FRANKLIN SAVINGS INSTITUTION—GREENFIELD.

[June 16, 1864.]

HENRY W. CLAPP, *President.**Treasurer,* WILLIAM HENRY ALLEN.

Deposits, ...	\$802,736 00	
Profits, ...	40,617 26	
Interest, ...	680 00	
Public Funds, ...		\$470,000 00
Bank Stock, ...		50,400 00
Connecticut River Railroad Bonds, ...		20,000 00
Loans on Bank Stock, ...		4,200 00
on Real Estate, ...		133,285 36
on Personal Security, ...		75,722 00
to Counties, Cities and Towns, ...		49,072 86
Expense Account, ...		42 11
Cash in Banks, ...		37,604 18
Cash on hand, ...		3,706 75
	\$844,033 26	\$844,033 26

Number of Depositors, ...	3,589
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$31,848 54
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1862, ...	\$14,252 55
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$20,400 00
Average annual expenses, ...	1,435 00
Average annual expenses, including new safe, ...	2,004 73

WOBURN FIVE CENTS SAVINGS BANK—WOBURN.

[July 5, 1864.]

BOWEN BUCKMAN, *President.**Treasurer,* JAMES N. DOW.

Deposits, ...	\$77,159 11	
Profits, ...	2,398 32	
Public Funds, ...		\$33,103 80
Bank Stock, ...		9,101 00
Loans on Public Funds, ...		— —
on Bank Stock, ...		600 00
on Real Estate, ...		22,000 00
on Personal Security, ...		8,650 00
Cash on hand, ...		6,102 63
	\$79,557 43	\$79,557 43

Number of Depositors, ...	1,102
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$3,116 32
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in July, 1860, ...	\$809 64
Extra dividends are usually made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$4,070 00
Average annual expenses, ...	350 00

MILFORD SAVINGS BANK—MILFORD.

[July 13, 1864.]

O. UNDERWOOD, *President.**Treasurer,* A. G. UNDERWOOD.

Deposits, ...	\$173,239 05	
Profits, ...	1,799 25	
Public Funds, ...		\$59,000 00
Bank Stock, ...		17,174 00
Real Estate, ...		— —
Loans on Public Funds, ...		4,900 00
on Bank Stock, ...		10,234 00
on Real Estate, ...		25,536 00
on Personal Security, ...		11,900 00
to Counties, Cities and Towns, ...		41,500 00
Cash on hand, ...		4,794 30
	\$175,038 30	\$175,038 30

Number of Depositors, ...	1,138
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,607 76
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in May, 1862, ...	\$3,271 45
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$8,366 00
Average annual expenses, ...	525 00

INSTITUTION FOR SAVINGS IN THE TOWN OF WELLFLEET— WELLFLEET.

[July 19, 1864.]

RICHARD R. FREEMAN, *President.**Treasurer,* SIMEON ATWOOD.

Deposits, ...	\$29,206 57	
Profits, ...	811 06	
Public Funds, ...		\$5,808 83
Bank Stock, ...		6,215 75
Loans on Public Funds, ...		100 00
on Real Estate, ...		4,350 00
on Personal Security, ...		6,275 00
to Counties, Cities and Towns, ...		5,500 00
Expense Account, ...		38 07
Cash on hand, ...		1,729 98
	\$30,017 63	\$30,017 63

Number of Depositors, ...	302
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$785 54
No dividend of reserved profits has been made.*	
Largest amount invested in the stock of any one bank, ...	2,300 00
Average annual expenses, ...	218 62

* This institution went into operation May 13, 1863.

CAPE COD FIVE CENTS SAVINGS BANK—HARWICH.

[July 20, 1864.]

NATHANIEL SNOW, *President.**Treasurer,* OBED BROOKS.

Deposits, ...	\$122,884 73	
Profits, ...	3,863 46	
Public Funds, ...		\$28,200 00
Bank Stock, ...		8,755 75
Loans on Bank Stock, ...		— —
Real Estate, ...		30,452 82
on Personal Security, ...		36,589 75
to Counties, Cities and Towns, ...		15,000 00
Dividend paid, ...		710 65
Cash on hand, ...		7,039 22
	\$126,748 19	\$126,748 19

Number of Depositors, ...	1,058
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$5,129 67
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in April, 1861, ...	\$701 09
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$7,755 75
Average annual expenses, ...	372 00

INSTITUTION FOR SAVINGS IN THE TOWN OF BARNSTABLE—

BARNSTABLE.

[July 21, 1864.]

JOSIAH HINCKLEY, *President.*

Treasurer, JOHN MUNROE.

Deposits, ...	\$672,825 14	
Profits, ...	2,925 59	
July dividend, balance unpaid, ...	19,061 02	
Public Funds, ...		\$114,500 00
Bank Stock, ...		134,806 56
Real Estate, ...		5,700 00
Loans on Bank Stock, ...		— —
on Real Estate, ...		277,686 17
on Personal Security, ...		129,550 85
to Counties and Towns, ...		26,950 00
Cash on hand, ...		5,618 17
	\$694,811 75	\$694,811 75

Number of Depositors, ...	2,556
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$36,097 81
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	11,737 50
Average annual expenses, about	1,200 00

CAPE ANN SAVINGS BANK—GLOUCESTER.

[August 18, 1864.]

JOHN W. LOWE, *President.*

Treasurer, ALFRED PRESSON.

Deposits, ...	\$246,581 30	
Profits, ...	4,851 93	
Public Funds, ...		\$66,000 00
Bank Stock, ...		75,190 50
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		49,950 00
on Personal Security, ...		1,000 00
to Towns, ...		58,500 00
Cash on hand, ...		792 73
	\$251,433 23	\$251,433 23

Number of Depositors, ...	1,403
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$6,933 41
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1861, ...	\$5,834 60
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,698 50
Average annual expenses, about	700 00

HINGHAM INSTITUTION FOR SAVINGS—HINGHAM.

[August 30, 1864.]

ATHERTON TILDEN, *President.**Treasurer,* HENRY C. HARDING.

Deposits, ...	\$783,114 52	
Profits, ...	23,369 18	
Suspense Account, ...	1,514 07	
Public Funds, ...		\$211,065 62
Bank Stock, ...		116,220 00
Real Estate, ...		4,721 03
Loans on Public Funds, ...		4,000 00
on Bank Stock, ...		15,200 00
on Real Estate, ...		432,044 00
on Personal Security, ...		6,000 00
to Towns, ...		13,700 00
Expense Account, ...		815 09
Cash on hand, ...		4,232 03
	\$807,997 77	\$807,997 77 .

Number of Depositors, ...	2,948
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$36,136 76
Average annual rate of dividends, ...	7 $\frac{1}{4}$ per cent.
Last dividend of reserved profits, in January, 1860, ...	\$31,880 99
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$11,000 00
Average annual expenses, for the last five years, ...	1,304 25

FAIRHAVEN INSTITUTION FOR SAVINGS—FAIRHAVEN.

[August 31, 1864.]

I. F. TERRY, *President.**Treasurer,* CHARLES DREW.

Deposits, ...	\$209,045 89	
Profits, ...	9,649 09	
Public Funds, ...		\$75,500 00
Bank Stock, ...		100,660 00
Loans on Bank Stock, ...		1,533 32
on Real Estate, ...		12,064 43
on Personal Security, ...		16,872 21
to Towns, ...		11,000 00
Cash on hand, ...		1,065 02
	\$218,694 98	\$218,694 98

Number of Depositors, ...	719
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$11,514 25
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	24,960 00
Average annual expenses, about	800 00

COHASSET SAVINGS BANK—COHASSET.

[September 5, 1864.]

ABRAHAM H. TOWER, *President.*

Treasurer, LEVI N. BATES.

Deposits, ...	\$144,899 20	
Profits, ...	1,077 93	
Public Funds, ...		\$36,000 00
Bank Stock, ...		30,180 00
Loans on Public Funds, ...		- -
on Bank Stock, ...		- -
on Real Estate, ...		59,040 00
to Counties, Cities and Towns, ...		18,000 00
Cash on hand, ...		2,757 13
	\$145,977 13	\$145,977 13

Number of Depositors, ...	607
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,413 90
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1862, ...	\$1,529 60
Extra dividends have been made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,000 00
Average annual expenses, ...	450 00

SCITUATE SAVINGS BANK—SCITUATE.

[September 6, 1864.]

ELIJAH JENKINS, *President.*

Treasurer, CALEB W. PROUTY.

Deposits, ...	\$59,916 81	
Profits, ...	1,901 44	
Public Funds, ...		\$6,600 00
Bank Stock, ...		11,900 00
Loans on Public Funds, ...		- -
on Bank Stock, ...		- -
on Real Estate, ...		33,834 00
on Personal Security, ...		738 35
to Counties, Cities and Towns, ...		8,370 26
Cash on hand, ...		375 64
	\$61,818 25	\$61,818 25

Number of Depositors, ...	282
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	Not stated.
Average annual rate of dividends, ...	5 per cent.
Last dividend of reserved profits, in March, 1857, ...	\$984 65
No extra dividend was made in 1862.	
Largest amount invested in the stock of any one bank, ...	5,000 00
Average annual expenses, about	5 00

SOUTH SCITUATE SAVINGS BANK—SOUTH SCITUATE.

[September 6, 1864.]

MOSES F. ROGERS, *President*.*Treasurer*, EBENEZER T. FOGG.

Deposits, ...	\$222,757 04	
Profits, ...	2,147 10	
Public Funds, ...		\$6,500 00
Bank Stock, ...		37,860 00
Loans on Public Funds, ...		— —
on Bank Stock, ...		20 12
on Real Estate, ...		151,263 46
on Personal Security, ...		14,875 06
to Towns, ...		12,550 00
Cash on hand, ...		1,835 50
	\$224,904 14	\$224,904 14

Number of Depositors, ...	895
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$10,577 26
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in 1860, ...	\$8,358 16
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$4,000 00
Average annual expenses, about	450 00

SOUTH BOSTON SAVINGS BANK—SOUTH BOSTON.

[September 14, 1864.]

HENRY SOUTHER, *President*.*Treasurer*, D. McB. THAXTER.

Deposits, ...	\$31,597 92	
Profits, ...	338 82	
Interest, ...	85 45	
Public Funds, ...		\$10,700 00
Bank Stock, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		16,977 00
Cash on hand, ...		4,345 19
	\$32,022 19	\$32,022 19

Number of Depositors, ...	311
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$364 52
Average annual rate of dividends,*	—
Extra dividends are to be made once in	Five years.
Average annual expenses, not over	\$25 00

* This bank commenced business September 1, 1863.

RANDOLPH SAVINGS BANK—RANDOLPH.

[September 16, 1864.]

ATHERTON WALES, *President.**Treasurer,* SETH TURNER.

Deposits, ...	\$94,626 66	
Interest, ...	3,713 30	
Public Funds, ...		\$45,268 75
Bank Stock, ...		9,161 50
Loans on Bank Stock, ...		—
on Real Estate, ...		11,250 00
on Personal Security, ...		4,900 00
to Counties, Cities and Towns, ...		21,850 00
Expense Account, ...		1,211 65
Cash on hand, ...		4,698 06
	\$98,339 96	\$98,339 96

Number of Depositors, ...	570
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$1,580 23
No dividend of reserved profits has yet been made.	
Largest amount invested in the stock of any one bank, ...	1,700 00
Average annual expenses, ...	215 00

FITCHBURG SAVINGS BANK—FITCHBURG.

[September 22, 1864.]

NATHANIEL WOOD, *President.**Treasurer,* EBENEZER TORREY.

Deposits, ...	\$937,796 15	
Interest, ...	28,609 20	
Public Funds, ...		\$149,425 00
Bank Stock, ...		156,600 00
Loans on Public Funds, ...		8,200 00
on Bank Stock, ...		—
on Real Estate, ...		367,294 91
on Personal Security, ...		114,033 35
to Counties, Cities and Towns, ...		134,300 00
on Railroad Stock, ...		10,000 00
Expense Account, ...		1,095 51
Cash on hand, ...		25,456 58
	\$966,405 35	\$966,405 35

Number of Depositors, ...	4,449
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$33,960 30
Average annual rate of dividends, ...	6 $\frac{1}{4}$ per cent.
Last dividend of reserved profits, in June, 1861, ...	\$24,815 53
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$18,800 00
Average annual expenses, ...	1,500 00

BRIGHTON FIVE CENTS SAVINGS BANK—BRIGHTON.

[September 29, 1864.]

JOHN RUGGLES, *President.*

Treasurer, C. C. HUTCHINSON.

Deposits, ...	\$21,718 27	
Reserved Fund, ...	109 39	
Interest, ...	296 91	
Dividend No. 6, ...	283 55	
Overdraft, ...	203 50	
Public Funds, ...		\$3,000 00
Bank Stock, ...		2,756 00
Loans on Bank Stock, ...		— —
on Real Estate, ...		8,038 53
on Personal Security, ...		5,700 00
to Counties, Cities and Towns, ...		3,000 00
Suspense Account, ...		117 09
	\$22,611 62	\$22,611 62

Number of Depositors, ...	262
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$742 54
No dividend of reserved profits has yet been made.	
Extra dividends are to be made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$998 00
Average annual expenses, ...	125 00

CITIZENS' SAVINGS BANK—FALL RIVER.

[October 6, 1864.]

JOSEPH OSBORN, *President.*

Treasurer, E. E. HATHAWAY.

Deposits, ...	\$706,233 90	
Profits, ...	13,549 42	
Public Funds, ...		\$235,819 05
Bank Stock, ...		260,441 50
Loans on Public Funds, ...		20,000 00
on Bank Stock, ...		— —
on Real Estate, ...		99,865 00
on Personal Security, ...		80,609 00
Expense Account, ...		3,033 47
Cash on hand, ...		20,015 30
	\$719,783 32	\$719,783 32

Number of Depositors, ...	1,496
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$40,766 06
Average annual rate of dividends, for the last three years, ...	5½ per cent.
No extra dividends are made.	
Largest amount invested in the stock of any one bank, ...	\$84,600 00
Average annual expenses, about	1,600 00

NEW BEDFORD INSTITUTION FOR SAVINGS—NEW BEDFORD.

[October 7, 1864.]

THOMAS MANDELL, *President.**Treasurer,* WILLIAM C. COFFIN.

Deposits, ...	\$3,560,986 55	
Profits, ...	130,201 79	
Public Funds, ...		\$2,050,804 49
Bank Stock, ...		924,072 00
Real Estate, ...		13,283 00
Loans on Public Funds, ...		9,650 00
on Bank Stock, ...		4,000 00
on Railroad Stock, ...		12,750 00
on Personal Security, ...		366,981 00
to Counties, Cities and Towns, ...		141,146 50
to Banks, on interest, ...		52,000 00
Loan to Commonwealth, ...		60,000 00
Cash on hand, ...		56,501 35
	\$3,691,188 34	\$3,691,188 34

Number of Depositors, ...	10,992
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$185,066 77
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in April, 1859, ...	\$23,720 29
There is no rule requiring extra dividends to be made.	
Largest amount invested in the stock of any one bank, ...	100,000 00
Average annual expenses, ...	4,500 00

NEW BEDFORD FIVE CENTS SAVINGS BANK—NEW BEDFORD.

[October 7, 1864.]

GEORGE HOWLAND, Jr., *President.**Treasurer,* BARTON RICKETSON, Jr.

Deposits, ...	\$1,009,051 90	
Profits, ...	38,898 63	
Public Funds, ...		\$641,440 00
Bank Stock, ...		56,900 00
Real Estate, ...		5,473 81
Loans on Public Funds, ...		43,920 00
on Bank Stock, ...		1,500 00
on Real Estate, ...		154,667 88
on Personal Security, ...		113,055 30
to Counties, Cities and Towns, ...		13,570 00
Expense Account, ...		1,250 84
Cash on hand, ...		16,172 70
	\$1,047,950 53	\$1,047,950 53

Number of Depositors, ...	6,102
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$48,092 06
No extra dividends are made.	
Largest amount invested in the stock of any one bank, ...	21,000 00
Average annual expenses, ...	2,000 00

LYNN FIVE CENTS SAVINGS BANK—LYNN.

[October 12, 1864.]

THOMAS B. NEWHALL, *President.**Treasurer,* B. V. FRENCH.

Deposits, ...	\$208,471 67	
Profits, ...	3,861 57	
Public Funds, ...		\$77,439 42
Bank Stock, ...		21,956 75
Loans on Real Estate, ...		81,210 00
on Personal Security, ...		1,990 00
to Cities and Towns, ...		25,000 00
Expense Account, ...		211 95
Cash on hand, ...		4,525 12
	\$212,333 24	\$212,333 24

Number of Depositors, ...	2,228
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$7,245 38
Average annual rate of dividends, ...	6 $\frac{2}{3}$ per cent.
Last dividend of reserved profits, in January, 1861, ...	\$593 80
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$6,633 50
Average annual expenses, about	750 00

CHELSEA SAVINGS BANK—CHELSEA.

[October 17, 1864.]

JOHN H. OSGOOD, *President.**Treasurer,* SAMUEL BASSETT.

Deposits, ...	\$215,140 21	
Profit and Loss, ...	1,225 16	
Interest, ...	4,554 31	
Public Funds, ...		\$27,792 48
Bank Stock, ...		22,504 60
Loans on Real Estate, ...		100,555 00
on Personal Security, ...		1,000 00
to City of Chelsea, ...		59,000 00
Safe, ...		160 00
Expense Account, ...		1,271 29
Cash on hand, ...		8,636 31
	\$220,919 68	\$220,919 68

Number of Depositors, ...	1,847
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$4,316 58
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in August, 1864, 2 per cent., ...	\$6,466 62
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,115 75
Average annual expenses, ...	750 00

CHARLESTOWN FIVE CENTS SAVINGS B'K—CHARLESTOWN.

[October 22, 1864.]

PHINEAS J. STONE, *President*.*Treasurer*, AMOS STONE.

Deposits, ...	\$373,744 00	
Profits, ...	20,011 10	
Public Funds, ...		\$112,016 10
Bank Stock, ...		56,543 50
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		5,000 00
on Real Estate, ...		185,929 63
on Personal Security, ...		27,400 00
Cash on hand, ...		6,865 87
	\$393,755 10	\$393,755 10

Number of Depositors, about	2,750
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$13,609 90
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1862, ...	\$4,327 88
Extra dividends are made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$9,809 00
Average annual expenses, about	150 00

NORTH BRIDGEWATER SAVINGS BANK—NO. BRIDGEWATER.

[October 28, 1864.]

HENRY W. ROBINSON, *President*.*Treasurer*, EDWARD SOUTHWORTH, Jr.

Deposits, ...	\$166,205 86	
Profits, ...	5,015 82	
Public Funds, ...		\$40,215 28
Bank Stock, ...		42,815 50
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		300 00
on Real Estate, ...		58,668 17
on Personal Security, ...		20,159 87
to Towns, ...		5,400 00
Expense Account, ...		362 83
Cash on hand, ...		3,300 03
	\$171,221 68	\$171,221 68

Number of Depositors, ...	1,044
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,379 97
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	4,715 50
Average annual expenses, ...	350 00

MILLBURY SAVINGS BANK—MILLBURY.

[November 17, 1864.]

C. R. MILES, *President.*

Treasurer, DAVID ATWOOD.

Deposits, ...	\$89,586 39	
Profits, ...	2,932 94	
Public Funds, ...		\$29,305 90
Bank Stock, ...		15,415 00
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		25,075 00
on Personal Security, ...		2,050 00
to Town of Millbury, ...		17,000 00
Expense Account, ...		100 99
Cash on hand, ...		3,572 44
	\$92,519 33	\$92,519 33

Number of Depositors, ...	433
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$3,547 31
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in July, 1864, ...	\$1,860 35
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,576 50
Average annual expenses, about	300 00

STONEHAM FIVE CENTS SAVINGS BANK—STONEHAM.

[November 21, 1864.]

LUTHER HILL, *President.*

Treasurer, IRA GERRY.

Deposits, ...	\$27,006 89	
Profits, ...	2,474 95	
Public Funds, ...		\$9,500 00
Bank Stock, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		12,000 00
on Personal Security, ...		1,145 00
to Counties, Cities and Towns, ...		5,000 00
Expense Account, ...		914 87
Cash on hand, ...		921 97
	\$29,481 84	\$29,481 84

Number of Depositors, ...	370
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$949 30
No extra dividends have been made.	
Average annual expenses, about	160 00

SALEM SAVINGS BANK—SALEM.

[November 22, 1864.]

JOHN BERTRAM, *President.* Treasurer, WILLIAM WALLIS.

Deposits, ...	\$2,573,014 10	
Profits, ...	122,815 90	
Public Funds, ...		\$1,151,066 87
Bank Stock, ...		263,582 80
Loans on Public Funds, ...		1,500 00
on Bank Stock, ...		11,000 00
on Real Estate, ...		315,837 25
on Personal Security, ...		181,200 00
to Counties, Cities and Towns, ...		738,575 48
Expense Account, ...		1,625 96
Cash on hand, ...		31,441 64
	\$2,695,830 00	\$2,695,830 00

Number of Depositors, ...	11,249
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$122,620 92
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in October, 1863, ...	\$121,301 37
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$60,000 00
Average annual expenses, ...	4,500 00

BRISTOL COUNTY SAVINGS BANK—TAUNTON.

[December 5, 1864.]

SILAS SHEPARD, *President.* Treasurer, GEORGE B. ATWOOD.

Deposits, ...	\$778,599 07	
Profits, ...	21,614 15	
Public Funds, ...		\$174,413 25
Bank Stock, ...		46,769 00
Real Estate, ...		9,796 87
Loans on Public Funds, ...		5,850 00
on Bank Stock, ...		4,653 40
on Real Estate, ...		374,742 53
on Personal Security, ...		118,276 00
to Counties, Cities and Towns, ...		46,000 00
to Banks, on interest, ...		3,000 00
Expense Account, ...		173 03
Cash on hand, ...		16,539 14
	\$800,213 22	\$800,213 22

Number of Depositors, ...	3,883
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$38,772 29
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	16,132 00
Average annual expenses, about	3,000 00

THE PAWNERS' BANK.

The following statement has been received by the Commissioners, in accordance with the Act establishing the Pawners' Bank, in Boston.

STATE OF THE BANK,

On the fourth Saturday of October, 1864, at 7 o'clock, P. M.

DUE FROM THE BANK.

Capital stock called in, ...	\$100,700 00
Unclaimed dividends, ...	854 50
Reserve account, ...	740 86
Net profits, (estimated,)	3,341 20
Proceeds of auction sale, not yet adjusted, ...	3,731 50
Estimated expenses due, but not paid, ...	405 50
Total amount due from the bank, ...	\$109,773 56

RESOURCES OF THE BANK.

Amount of outstanding loans on pledge of goods and chattels, ...	\$56,640 38
Interest accrued on loans and not paid in, (estimated,)	4,164 91
Amount of deposits bearing interest, ...	9,858 88
Amount of money on hand, in the bank, ...	2,903 91
U. S. Treasury bonds, ...	30,695 48
Rent and insurance paid in advance, ...	1,010 00
Vault, safes, furniture, fixtures, &c., ...	4,500 00
Total amount of the resources of the bank, ...	\$109,773 56

(Signed,)

E. B. FOSTER, *Cashier.*

The foregoing statement was verified by the oath of the cashier, and by the certificate, also under oath, of Joseph S. Ropes, J. Sullivan Warren, John Bigelow, and Daniel J. Coburn, a majority of the directors of the bank.

The statement was accompanied by the following additional statistics concerning the bank :—

Whole number of loans, ...	30,806
Total amount of loans to date, ...	\$798,522 92
Total amount paid in on loans for the same time, ...	741,882 54
Amount of interest earned on loans, since last report, ...	9,109 54
Amount of interest on loans paid since last report, ...	9,153 83
Interest earned on loans but not paid in, ...	4,164 91
Dividends declared for 1864, ...	6 per cent.
Estimated number of articles loaned on, ...	448,149

66 out of every 100 of the loans made are \$10 and under.

On 38 out of every 100 of the loans the interest is less than 21 cents.

On 26 out of every 100 of the loans the interest is less than 11 cents.

On 15 out of every 100 of the loans the interest is less than 6 cents.

On 5 out of every 100 of the loans the interest is only 1 cent.

Average length of credit actually taken by the pledgers is three months and twenty-seven days.

Six months' credit is usually given, and loans can be renewed on payment of the interest due.

Goods outside of the vault and safes are insured.

Average amount of interest received on each loan is one dollar fifty-five cents eight mills.

The average amount loaned to each person is \$24.56.

PUBLIC STOCKS

Deposited with the Auditor of the Commonwealth by "banks organized under general laws," as security for their circulating notes.

The securities held by the auditor on account of banks organized under general laws, were examined by the Commissioners on the 30th day of December, 1864, together with the amount of circulating notes issued to each of said banks; and the several accounts were found to be as stated below:—

BANK OF THE METROPOLIS. (Charter surrendered.)

United States Five-Twenties, ...	\$42,000 00
“ “ Sixes, 1881, ...	65,000 00
	\$107,000 00
Outstanding circulation, ...	106,532 00
Balance, ...	\$468 00

SAFETY FUND BANK. (Now National.)

City of Lynn Bonds, ...	\$60,000 00
“ Lawrence “	16,000 00
“ Chelsea, “	25,000 00
Town of Somerville, Bond, ...	14,400 00
“ Waltham Bonds, ...	20,000 00
“ Natick “	15,000 00
	\$150,400 00
Outstanding circulation, ...	67,714 00
Balance, ...	\$82,686 00

REVERE BANK. (Capital, \$1,000,000.)

United States Sixes, 1881, ...	\$150,000 00
“ “ Certificates of Indebtedness, ...	430,000 00
State of Massachusetts, Note, ...	50,000 00

State of Rhode Island Bonds, ...	\$25,000 00
City of Boston Bonds, ...	100,000 00
	\$755,000 00
Outstanding circulation, ...	588,979 00
Balance, ...	\$166,021 00

BANK OF THE REPUBLIC. (Now National.)

United States Certificates of Indebtedness, ...	\$52,000 00
State of Maine Bonds, ...	10,500 00
City of Cambridge, Note, ...	20,000 00
“ Roxbury Bonds, ...	5,000 00
Town of North Chelsea, Note, ...	8,000 00
“ Marlborough, Notes, ...	4,000 00
	\$99,500 00
Outstanding circulation, ...	60,035 00
Balance, ...	\$39,465 00

CONTINENTAL BANK. (Now National.)

United States Five-Twenties, ...	\$80,000 00
“ “ 5 per cent. Bonds, ...	17,000 00
“ “ Sixes, 1881, ...	8,000 00
	\$105,000 00
Outstanding circulation, ...	102,599 00
Balance, ...	\$2,401 00

MOUNT VERNON BANK. (Capital, \$200,000.)

United States Five-Twenties, ...	\$40,000 00
“ “ Sixes, 1881, ...	38,000 00
“ “ Certificates of Indebtedness, ...	25,000 00
New Hampshire Bonds, ...	2,000 00
Town of Melrose “	15,000 00
“ Rockport “	5,000 00
	\$125,000 00
Outstanding circulation, ...	112,000 00
Balance, ...	\$13,000 00

HARVARD BANK. (Now National.)

United States Certificates of Indebtedness,	.	.	\$142,000	00
State of Massachusetts, Note,	.	.	10,000	00
City of Cambridge, “	.	.	10,000	00
Town of Marlborough, “	.	.	3,000	00
			\$165,000	00
Outstanding circulation,	.	.	162,000	00
Balance,	.	.	\$3,000	00

GENERAL REMARKS.

At the close of the last year the number of banks in the Commonwealth was one hundred and eighty-one, with an aggregate capital of \$66,841,200. This was increased by the addition of \$150,000 to the capital stock of the Rockland Bank, as authorized by the legislature of 1864, making a total of \$66,991,200. During the year now ending, however, fifty-two banks, (the names of which are given in the Appendix,) with a capital amounting to \$25,801,700, have surrendered their charters and become national institutions. Of the one hundred and twenty-nine banks remaining, forty-nine, having a capital of \$15,302,500, have advertised their intention to become National banks, leaving eighty which as yet have taken no steps toward conversion into banking associations under the laws of the United States.

Of the fifty-two which have surrendered their charters, twenty-one are Boston banks; and of the forty-nine which propose to do so, ten are Boston banks.

Several of the banks that have been converted into national institutions, have increased their capital stock, and others propose to do the same. Twenty-five new banks have been established in the Commonwealth under national authority, having an aggregate capital of \$4,025,000, and others are in progress.

Thus it appears that the whole number of banks, both State and National, actually in operation in Massachusetts is two hundred and six, with a prospect of more; and the amount of banking capital is upwards of seventy-one millions of dollars, to which a considerable addition is likely to be made.

Of the twenty-five new National banks, two are in Springfield, and there is one in each of the following places, viz.: Adams, Amesbury, Amherst, Barre, Boston, Cambridge, Clinton, Dorchester, Easthampton, Easton, Fall River, Gloucester, Grafton, Leominster, Lowell, Marlborough, Newburyport, Newton, Northampton, Westborough, Westfield, Winchendon, Worcester.

The chief feature of interest in the history of the Massachusetts banks for the past year is the conversion, as above mentioned, of so considerable a number of these institutions into associations for carrying on the business of banking under the Act of Congress of June 3, 1864, entitled an Act to provide a National Currency, "secured by a pledge of United States bonds, and to provide for the circulation and redemption thereof." This conversion has been made without interruption of business or serious obstacle of any kind, in accordance with the provisions of chapter 244 of the Acts of 1863, and of chapter 190 of the Acts of 1864. It is probable, in view of the fact that the national system has been already adopted by so large a proportion of our banks, that at the end of the next year not many of these institutions will be doing business under Acts of incorporation granted by the State. It will excite no surprise if a few of them, which have survived all the dangers and crises to which our banking system has been exposed, and have become somewhat venerable in age, should cling with fond tenacity to the tie which binds them to the Commonwealth that gave them being ; but even their reluctance to change will, it is likely, yield to those considerations of interest and policy by which all moneyed institutions are governed.

The chief motive for making this change on the part of the banks which have become national associations, expressed to us in many instances, and undoubtedly influential in all, has been a desire to save the tax imposed by the State ; and it is quite apparent that the Commonwealth cannot reasonably expect to retain those which have not already become such associations, unless it shall relieve them materially or wholly of this burden. Convinced that these banks ought not be driven by a continuation of this tax to surrender their charters, we recommend that it be wholly taken off or very much reduced. Another inducement to the change may have been the profit to be derived from the sale of specie on hand ; while motives of patriotism exercised, without doubt, a strong influence to that end.

The State parts with these objects of her care and solicitude with many regrets, but with a just pride in their career, inspired by the belief that their capital has been highly instrumental in promoting the prosperity of the State, and that they have furnished as good a paper currency based on individual credit

as any part of the country has ever enjoyed. We have been deeply impressed by the unanimity with which the banks themselves, through their directors, have expressed their reluctance to give up the State charters under which they have thrived so long and so well, and to lose the fostering care of the old Commonwealth.

The national system of banking goes into operation in our Commonwealth with promising omens of success. As a measure of an administration of the general government which a vast majority of her people heartily support, it was to be expected, not unreasonably, that the opposition to it here would be feeble; and the event has more than justified this expectation. No national act of equal importance ever encountered less opposition from the people of this Commonwealth, while the eminently friendly character of our legislation in regard to it, seems to indicate a popular feeling in its favor. Not without reluctance, however, will the people give up a system which has for several years yielded a revenue to the Commonwealth nearly sufficient to pay its ordinary expenses; but they have the satisfaction of knowing that the loss can be supplied by other forms of taxation, and that they will be compensated to some extent by the income to the national treasury from the associations under the new system. The great compensation, however, to which they look is that suggested by the title of the national Act—a secure national currency. The use of paper money is one of the great triumphs of modern effort for advancing the industry and prosperity of a nation, but the evils it has generated when the one condition of its beneficial effect, its immediate convertibility into specie, has been disregarded, have at times been wide spread and disastrous. Of these evils, our own history, colonial and national, offers many striking examples; and it is to guard against their recurrence that the general government has now entered upon the exercise of one of its most important functions—that of regulating the currency. For the full success of this effort, it seems to be requisite that a continued issue of paper money under State authority shall be suppressed, either by discriminating legislation in favor of the National banks, or such other constitutional means as may be deemed best. If this can be accomplished, the currency of the National banks will take the place of the local issues, and the country will then

have paper money of which the issue is limited by a national law, that is of uniform value all over the land, and that, after the resumption of specie payments, cannot become depreciated while the national government pays its debts in specie. This latter quality is seen to be of great value to the people, when it is considered what losses have occurred to them from the use of paper whose value depended entirely upon the solvency of the banks which issued it.

In view of the important change which is converting our State banks into national associations, it may be proper to notice the chief points in which the laws under which they respectively exist differ from each other in matters concerning the security, liabilities, and interest of the stockholders.

With regard to the first of these, it is hardly necessary to say that, under any system, the chief security which the stockholders of a bank have for the money by them invested in it, is to be found in the prudence and integrity of its directors. The law may, however, aid to some extent in securing these important requisites, and the national Act, therefore, has a provision that each director shall own, unpledged in any way, at least ten shares (of one hundred dollars each,) of stock in the association of which he is a director, and shall take an oath to the faithful performance of his duties. In our State banks a holder of a single share may be a director, when the capital is less than half a million dollars, and no oath is required. The national law, here, too, differing from our State law, has further security for the stockholders, by providing that each director of any association participating in or assenting to any violation of its provisions shall be held liable, in his personal and individual capacity, for all damages which the association, its shareholders, or any other person, shall have sustained in consequence of such violation.

In regard to the matter of loans and discounted paper, upon the value of which the soundness of any bank depends, the chief distinction between the National and State laws is that by which, in the former, no person, association, or firm, can be liable to any National bank for money borrowed of it to an amount exceeding one-tenth part of its capital stock,—that is, the loan on accommodation paper is limited as here expressed; but, as in our State law, the liability on commercial

or business paper has no fixed limit, with this exception, that, by our General Statutes, the total liabilities of each director, and of the whole board, are limited, unless the stockholders otherwise determine. This provision of our laws, and our more stringent law with regard to the use of proxies, it seems to us might have been advantageously copied into the national Act. Such check upon danger or loss to the stockholders as is furnished by examinations by officers appointed for that purpose, is provided for by the national law as well as by the State.

In respect to the proportionate power which each stockholder has in the management of the affairs of the bank, the two systems differ materially. Every holder of one share in any State bank is entitled to one vote, and one for every ten additional shares till he gets the power to cast ten votes, to which he is limited, though he may own one-half of the capital of the bank. The national law gives each shareholder a vote for every share he holds. Under the latter, however, the privilege of stockholders is somewhat curtailed, for by that no shareholder can hire money of an association in which he holds stock upon a pledge of the same.

The provisions of the two systems respecting the liability of stockholders are worthy of attention. By our General Statutes the stockholders of a bank are liable for any loss or deficiency of capital arising from the official mismanagement of the directors, to an amount equal to that of their stock in addition thereto; but the national Act provides that the shareholders of each association "shall be held individually responsible, equally and ratably, and not one for another, for all contracts, debts, and engagements of such association, to the extent of the amount of their stock therein, at the par value thereof, in addition to the amount invested in such shares." In other words, in the former case the stockholders are only liable for the faulty management of the directors, while in the latter they are also liable for unfortunate management. Under the State law the stockholders are also liable for the redemption of bills, but as, under this law, the property and effects of any bank must be first applied to the redemption of its bills in circulation, it is only in cases of gross fraud or mismanagement that stockholders are likely to suffer from this liability; in fact, no one has so suffered for many years. The national law has nothing of this

kind, nor is it necessary that it should, for the bill-holder is held by the government secure against loss. And here, we may remark, that it is in this that the excellence of the national currency especially consists. We cannot esteem too highly that quality of a paper dollar which assures the holder that in any event, short of the destruction of his government, it will procure him a dollar's worth of the things necessary for his daily existence. It is this quality which has made the bills issued by the banks in our State, organized under the general banking law, the best paper money ever issued under the authority of the State.

The national law is less restrictive than that of the State in some particulars affecting the interest of stockholders. By the latter the debts due to a bank, exclusive of sums due from other banks, and State and national loans, cannot exceed double the amount of its capital stock. The law by which that amount was extended, so as to include loans to the general government, was enacted in 1861, and its operation is seen by comparing the amount of capital with that of loans, as given in the returns for 1863, at the date of which the amount of loans was \$3,217,288 in excess of twice the amount of capital, on which the banks received interest in gold mostly. Taking this excess as the average for the year, and allowing interest on it at the legal rate, the gain on the aggregate banking capital of the Commonwealth by the Act of 1861, was about two-sevenths of one per cent. There are single banks, however, which gain by it fully three per cent. per annum in gold, showing the large profit resulting in these instances from the removal of the restriction upon the amount of loans, and illustrating a probable effect of the absence of such restriction in the national law, for that contains no limitation of the amount which a bank established under it may loan. Reserving the small amount in lawful money of the United States, required by the law to be kept on hand, it may loan to the extent of a million on a capital of a tenth part of that sum, if it can attract a sufficient amount of deposits to enable it to do so. There is too much competition in the business of banking in Massachusetts to render it probable that an extreme case like this would occur in this Commonwealth. Every locality having business enough for a bank to enable it to pay six per cent., is already provided with one,

while in our cities and large towns the profits derived from circulation and deposits are distributed among so many institutions that no great share falls to any one. It is very manifest, however, that a few enterprising men of wealth and tried integrity, could establish a bank under the national law in the city of Boston, with a small capital, which would be likely to yield them a yearly dividend far beyond any profits derived from banking in this State for many years. This feature of the law is objectionable to conservative bankers, though, perhaps, for the reason before expressed, no danger is to be apprehended from it in Massachusetts.

Another difference between the National and State Acts, which may be made a source of profit under the former, is that by which associations established under the former are allowed to receive deposits on interest—a privilege denied to our State banks, except in a few specified cases. An association under the national law might, therefore, do a business similar to that of our savings institutions, as all the Scotch banks do, reserving to itself the profits of deposits over the interest allowed.

One item of profits which has at times reached a considerable amount in many of our State banks, is forbidden by the national law. The banks of the Commonwealth have generally availed themselves of the privilege granted by the General Statutes to charge exchange on paper payable at other places than that where it is discounted. This privilege, under the national law, is granted only in the case of purchase, discount, or sale of a bona fide bill of exchange, and no association organized under it in Massachusetts can lawfully take on any other class of paper a greater rate of interest than six per cent.

In charging exchange, our banks have not always been scrupulous to take only the “existing rate;” in fact, under the practice pursued by many of them, of buying paper, as it is called, the distinctive item of exchange has disappeared; the amount of interest, whatever its rate, going to a single account; and as the habit of disregarding both the usury law, and section 69, chapter 57 of the General Statutes, has become so general, it is not probable that many National banks, organized in the Commonwealth, will be deterred by our laws, or by section 30, or section 53 of that under which they exist, from

using their means as is customary with all who have money to lend, and wish to obtain the highest rate of interest for it.

Here we may add our wish for a modification of the usury law. Ineffectual appeals to public sentiment for a change have often been made, and we have nothing to offer in addition by way of argument, but we cannot withhold an expression of our regret that thousands of the worthy citizens of the State are obliged to take a place among law-breakers, because they lend their money for more than six per cent., when borrowers enough are ready and willing to pay the market rate. In fact, is it not a reproach to our laws that there is a fluctuating market rate of interest, when the statute inflexibly fixes it at a certain rate?

Whatever may be the effect upon the interests of capital, the people of Massachusetts, though they have for many years enjoyed a good local currency, will feel a deep concern in the effort of the general government to establish a national currency. The first paper money ever seen in the English colonies was issued by the authority of her general court in 1690, and from that day to this every generation of her children has suffered to a greater or less extent the worst evils of the system. The crime, calamity, and pecuniary loss growing out of the innumerable provincial issues, indicated by the final redemption of six millions of dollars with one-tenth part of that sum in specie; the anxieties and troubles attendant upon the depreciation of the Continental currency down to the time when it became worthless in the hands of its holders; and the losses in more recent times, by the failure of banks to redeem their bills, teach us by unhappy experience that when a paper dollar does not possess a specie value of that amount, it is an instrument of countless evils. The people, therefore, are anxiously looking for such action by the general government as will gradually withdraw from circulation the vast amount of its paper money now afloat, and raise the value of the new national currency, and that of the State banks also, to an equality with specie. To secure this desirable result, the people of this Commonwealth, in the patriotic spirit which has so far animated them in the war for the Union, will surely respond to the extent of their ability to all calls for loans, and cheerfully submit to any amount of taxation they can bear.

A question of considerable importance, growing out of the conversion of our State banks into national associations for banking, may be presented to the consideration of the legislature. The General Statutes fix no time at which a bank, surrendering its charter, shall be relieved of the obligation to redeem its bills, other than that contained in chapter 68, section 36, continuing corporations in existence for the purpose of settling and closing their concerns, three years after such surrender. A longer period than this has usually been allowed, we believe, in those cases in which banks have gone into the hands of receivers, but we know no reason why this obligation on the part of the banks referred to should be continued more than three years from the time when they began to retire their circulation. In this connection, we would state that it is a very irregular and unjustifiable proceeding for a bank to assume that a portion of its circulation will not be returned for redemption, because it has been several years outstanding, and charge it off accordingly. No charge should be made to bank note account, except for bills actually destroyed, until the bank is relieved by law of the obligation to redeem its bills, when the balance may be properly transferred to the account of profits.

No exact comparison of the condition and business of the banks, for 1864, with their condition and business in previous years can be made from the returns of the present year, for at the date of the latter, twenty-eight banks, having become national institutions, returned only their circulation. These returns, however, furnish some valuable information, one item of which, that relating to circulation, does not indicate a continued increase at the rate of that of the previous year, noticed in our last report. The total circulation of one hundred and fifty-three banks, as given in the last returns, was \$26,884,454; and that of twenty-eight banks, which had gone into operation under the national law, \$4,006,454, making a total of \$30,890,908, and showing an increase for 1864 of \$879,905. If to this we add, for those banks which have gone into the national system and are withdrawing their circulation, the difference between the returns for each of the two years, \$1,316,160, now supplied by the national currency, we have \$2,196,065 as the increase of circulation of the one hundred and eighty-one banks returned in 1863; not an alarming

augmentation considering the largely increased amount of currency now required in business, in consequence of its depreciation in value. A small number of the banks have exceeded the amount allowed by law, but as the excess occurred in the natural and regular course of business, and as, in such cases as were brought to our notice, due efforts seemed to have been made to procure such money as could be lawfully issued, we have not treated the offence as would have been proper in the ordinary state of our monetary affairs.

The banks continue to hold a large amount of government securities, but we have no means of ascertaining the exact proportion which those now held bear to the amount held last year. Those banks which have a large proportion of their loan in these securities, have realized great profits from the sale of the gold which they received for interest, while nearly all have participated to some extent in this source of gain. The returns show that the amount of the regular dividends for the year was a small fraction over eight and two-thirds per cent., which with the addition of one and one-sixth per cent. levied on the banks in lieu of town taxation, makes the amount of the two semi-annual dividends nearly equal ten per cent. Besides making large dividends, they carried a handsome sum to reserved profits; for the returns show that the net profits on hand of hundred and fifty-three banks in 1864, were \$624,628.76 more than the same profits of one hundred and eighty-one banks in 1863.

The reduction of the loan of the banks is nearly in the same proportion with that of the capital; while the reduction in specie greatly exceeds that proportion, indicating, perhaps, a sale of that article to some extent, though the proportions might greatly differ without such a disposition of it.

During the year, the Commonwealth has to a large extent availed itself of the provision of the General Statutes, obliging the banks to loan it money at five per cent., and considering that money in the market was commanding six per cent. on the best securities, and that the State itself was paying that rate to individuals, it is not surprising that we hear from bank directors frequent complaints of the hardship which the law imposes upon them. We know no good reason why the banks should be compelled to loan money to the State at less than the legal rate

of interest, and we therefore recommend a repeal of that provision of law which obliges them to do so.

The SAVINGS BANKS of the Commonwealth have experienced another year of prosperity and growth. This interest alone is now larger than that of both banks and savings banks combined at the time when the Bank Commission was established in 1851. Then the capital of one hundred and thirty banks was \$38,265,000, and the deposit in forty-five savings banks amounted to \$15,554,088; making an aggregate of \$53,819,088. Now the amount of deposits in ninety-seven savings banks, as appears by the last annual returns to the secretary of the Commonwealth, is \$62,557,654.30. The increase during the year in the number of banks is two—of depositors, 19,397, and in the amount of deposits, \$5,673,775.75, a larger increase of the latter than that of any year previous to the last. In no single class or description of property is so large a portion of our people interested as in that deposited in these institutions. One in five of the whole population of the State has a deposit, and in a great proportion of cases it constitutes the sole wealth of the depositor. A classification of these depositors, showing their employments and nativity, would be a most valuable and interesting statistical account, but it is of impracticable attainment. The classification for each single year might, however, be easily obtained, and we should be glad to see it provided for by law.

The success of the savings bank system is largely owing to the gratuitous labor given to it by some of the best men in the places where the banks are located, rendering the expense of their management a mere trifle considering the vast amount of pecuniary transactions involved. By referring to the returns, it will be seen that the total expenses of the savings banks of Massachusetts are only a little more than one-fourth of one per cent. of the deposits, while in England, a country of low wages, they are one-third of one per cent. And this economical management has had but the slightest offset of fraud. Honesty is not a just cause of self-congratulation; but in view of the large amount of money that has passed through the hands of the several treasurers and clerks of these institutions, subject to no

complete system of checks to prevent fraud, it is at least a legitimate source of gratification that the losses by dishonesty during the period of nearly half a century, since their first establishment in the State, has been so very small. It is quite impossible that any of our banks, while subject to examinations by State Commissioners, should be brought to such a ruinous end as that which overtook the Rochdale Savings Bank in England some years ago. But smaller losses in this way might occur, and we should therefore like to see the opportunities for the commission of fraud in savings banks reduced to the narrowest possible limits. The system of book-keeping, and that regulating cash receipts and payments in our savings banks, will bear no comparison for safeguards against fraud with those of some of the institutions of the same kind in Great Britain. Indeed, in one of our large banks, no verification of the general deposits account by the amount due individual depositors, as shown by the ledgers in which the separate accounts are kept, has been made since the bank was organized, many years ago.

In one of the largest savings banks in England, having forty-two thousand depositors, the depositors' pass-books go through the hands of five several clerks on the receipt of each deposit, and of four on occasion of each repayment, and a monthly audit of every cash transaction is made by a professional accountant. We commend this subject to the attention of the trustees of our savings banks, adding only that whenever it shall be deemed expedient to provide by law or otherwise for improvement in this respect, a plan to secure it can easily be devised.

Attempts have been made to obtain a relaxation of the law regulating investments of savings bank funds, so as to allow the discount of commercial paper; but the legislature has wisely refused to permit them to embark in this new business.

A case which has been long pending in the Supreme Judicial Court, and which has been recently decided, should be brought to the notice of the managers of our savings banks. We allude to that of the Lowell Five Cents Savings Bank, against the town of Winchester, which we find reported for the "Middlesex Journal." The town of Winchester, on two separate occasions, passed a vote authorizing its treasurer to hire \$2,000 to meet the demands on the treasury, in anticipation of the taxes. In

pursuance of each of these votes, the treasurer hired the money, and applied it to the use of the town. The notes were paid at maturity, and both transactions were brought into his accounts with the town. Claiming to act under authority of these votes, and presenting in each instance a certified copy of the same, he also hired at two different times, the sum of \$2,000 each time, of the Lowell Five Cents Savings Bank, giving his note as town treasurer. On these notes he paid the interest semi-annually, but neither the notes, the money borrowed, nor the interest paid were carried into any of his accounts with the town. It did not appear that the plaintiffs knew any of the circumstances connected with these cases, except that they had two notes of the treasurer of the town of Winchester, of \$2,000 each, certified copies of the votes under which he claimed to hire it for the use of the town, and that the interest on the notes was regularly paid until March, 1861, when, the treasurer having become insolvent, payment was demanded of the town by the savings bank. The case was submitted, upon an agreed statement of facts, to the full bench of judges, who awarded judgment to the town of Winchester, on the ground that the money was not advanced to the treasurer of the town of Winchester under circumstances which rendered the town liable therefor. It seems, therefore, to be necessary in making loans to towns to take every precaution to ascertain that the authority to hire is not in any way defective in consequence of a previous use of the same.

Among the institutions examined by the Commissioners during the year is the "Mercantile Savings Institution," located in the city of Boston. Though much of its business is similar to that of savings banks, it differs from them so much in many respects that it has not been classified with them in the "Abstracts" published by the secretary of the Commonwealth. The Act under which it exists was passed March 25, 1861, for the purpose of giving corporate powers to an association called the "Mercantile Banking and Savings Association." In accordance with the terms of the Act, commissioners were appointed with certain prescribed duties relating to the transfer to the corporation of the securities and property held by the trustees of the association, as therein provided. In pursuance of votes passed by the stockholders and trustees of the association, a

transfer of these assets was made by an instrument bearing date March 24, 1863 ; but, being deemed by the attorney of the bank an insufficient conveyance of that part of the securities consisting of mortgages of real estate, it was not recorded, and at the date of our examination, he was preparing legal assignments of the mortgages, which, upon recent inquiry, we learned were then at the offices of registration. The privilege of taking two per cent. per annum, in addition to the regular rate, on all sums of \$2,000 and less, was granted to this institution, in return for certain advantages offered to the borrowers of small sums of money ; but its business so far has not enabled it to realize a large profit from this privilege, and its dividends to the stockholders could hardly have exceeded six per cent. per annum, if it had not received interest in gold on a considerable portion of its assets. Its failure to attract deposits to an extent somewhat commensurate with that of the other city savings banks is attributed by the managers to the unsuitableness of its location.

The savings banks hold upwards of twenty-two millions of dollars in public funds, a large portion of which consists of United States stocks. Receiving the interest on these stocks in gold, they have realized from them for the year twelve per cent. or more. Their bank stocks, amounting to about ten millions, have also yielded large dividends. Their profits, therefore, have afforded ample means to pay to depositors the usual semi-annual dividends and to reserve something for the regular extra one ; but when the monetary affairs of the country shall be restored to a healthy condition, it is somewhat doubtful if they can make their investments sufficiently profitable, after deducting expenses and the taxes to which they are now subject, to enable them to pay to depositors more than five per cent., including extra dividends. They could not bear any increase of taxation, we think, without impairing their means of usefulness in promoting the virtue and prosperity of the people.

JOHN J. BABSON.

J. FREDERIC MARSH.

E. C. SHERMAN.

DECEMBER 31, 1864.

APPENDIX.

LIST OF THE BANKS that have become National during the year 1864, arranged in the order of the examinations made by the Commissioners on account of their conversion.

NAME.	Place.	Capital.	Date of examination.
Safety Fund, ...	Boston, ...	\$1,000,000 00	January 29.
Granite, ...	"	900,000 00	March 21.
Republic, Bank of the, ...	"	1,000,000 00	April 29.
Marine, ...	New Bedford, ...	600,000 00	30.
Holyoke, ...	Northampton, ...	200,000 00	May 4.
Commercial, ...	Salem, ...	200,000 00	13.
National, ...	Boston, ...	750,000 00	16.
Harvard, ...	Cambridge, ...	200,000 00	June 4.
Springfield, ...	Springfield, ...	300,000 00	8.
Worcester, ...	Worcester, ...	300,000 00	8.
Central, ...	"	250,000 00	15.
Hide & Leather, ...	Boston, ...	1,000,000 00	20.
City, ...	Worcester, ...	400,000 00	July 12.
Merchants', ...	Boston, ...	3,000,000 00	16.
Wamsutta, ...	Fall River, ...	100,000 00	22.
Union, ...	Haverhill, ...	200,000 00	26.
Haverhill, ...	"	200,000 00	29.
Fairhaven, ...	Fairhaven, ...	240,000 00	August 31.
Merchants', ...	Lowell, ...	150,000 00	Sept. 5.
Greenfield, ...	Greenfield, ...	200,000 00	10.
Market, ...	Boston, ...	560,000 00	13.
Blackstone, ...	"	750,000 00	13.
Mount Wollaston, ...	Quincy, ...	150,000 00	19.
Union, of W. & Braintree, ...	Weymouth, ...	150,000 00	27.
Mut'l Redemption, Bank of, ...	Boston, ...	561,700 00	30.
Continental, ...	"	300,000 00	October 1.
Monson, ...	Monson, ...	150,000 00	4.
North, ...	Boston, ...	860,000 00	19.
Exchange, ...	"	1,000,000 00	25.
Tradesman's, ...	Chelsea, ...	150,000 00	Nov. 1.
Eliot, ...	Boston, ...	600,000 00	9.

NAME.	Place.	Capital.	Date of examination.
Framingham, . . .	Framingham, .	\$200,000 00	Nov. 10.
Commerce, Bank of, . . .	Boston, . . .	2,000,000 00	15.
Barnstable, ...	Yarmouth, .	350,000 00	16.
Millbury, ...	Millbury, .	100,000 00	17.
Randolph, ...	Randolph, .	150,000 00	18.
Boylston, ...	Boston, . . .	400,000 00	28.
Village, ...	Danvers, .	150,000 00	Dec. 2.
Lancaster, ...	Lancaster, .	200,000 00	6.
Essex, ...	Haverhill, .	100,000 00	8.
Fall River, ...	Fall River, .	350,000 00	16.
Shawmut, ...	Boston, . . .	750,000 00	17.
Washington, ...	" . . .	750,000 00	19.
City, ...	" . . .	1,000,000 00	20.
Broadway, ...	" . . .	150,000 00	21.
Mechanics', ...	Newburyport, .	200,000 00	22.
New England, ...	Boston, . . .	1,000,000 00	23.
Rockland, ...	Roxbury, .	300,000 00	27.
Howard, ...	Boston, . . .	500,000 00	29.
Merrimack, ...	Haverhill, .	180,000 00	30.
Bunker Hill, ...	Charlestown, .	300,000 00	31.
Lynn Mechanics', . . .	Lynn, . . .	250,000 00	31.

TABLE, (1st,) Exhibiting the Capital of the Banks of Massachusetts, and the amount of their immediate liabilities, or Circulation and Deposits, and the Specie on hand, in each year, from 1815 to 1864, inclusive.

YEAR.	Capital.	Aggregate Deposits and Circulation.	Specie.	Percentage of Specie to Deposits and Circulation.
1815,	\$11,287,500 00	\$5,658,502 00	\$3,277,884 00	57.89
1816,	12,425,000 00	4,523,800 00	1,430,200 00	31.61
1817,	11,570,900 00	5,771,902 00	1,589,742 00	27.54
1818,	9,748,425 00	5,679,665 00	1,147,920 00	20.21
1819,	10,374,750 00	6,492,503 00	1,040,102 00	16.02
1820,	10,600,000 00	5,759,420 00	1,304,600 00	22.65
1821,	9,800,000 00	8,548,447 00	2,784,614 00	32.52
1822,	10,821,125 00	6,297,240 00	890,000 00	14.13
1823,	11,650,000 00	7,550,411 00	911,112 00	13.90
1824,	12,907,300 00	8,973,050 00	1,777,131 00	19.80
1825,	14,535,000 00	6,223,210 00	1,039,120 00	16.53
1826,	16,649,996 00	6,281,135 00	1,323,820 00	21.07
1827,	18,702,150 00	8,445,045 52	1,711,035 61	20.26
1828,	20,140,000 00	7,054,819 64	1,225,294 42	17.22
1829,	20,420,000 00	7,293,017 51	987,210 47	13.52
1830,	19,295,000 00	8,699,047 04	1,258,444 05	14.46
1831,	21,439,800 00	12,141,282 62	919,959 73	7.57
1832,	24,520,200 00	10,061,826 33	902,205 78	8.96
1833,	28,236,250 00	11,605,293 04	922,309 84	7.94
1834,	29,409,450 00	12,560,200 47	1,160,296 09	9.23
1835,	30,410,000 00	15,852,624 30	1,136,444 30	7.16
1836,	34,478,110 00	19,676,766 44	1,455,230 47	7.39
1837,	38,280,000 00	18,740,316 73	1,517,984 02	8.10
1838,	34,630,000 00	16,523,154 77	2,394,624 24	14.49
1839,	34,485,600 00	12,642,733 00	1,838,272 99	14.54
1840,	33,750,000 00	16,370,292 80	2,991,804 50	18.33
1841,	33,360,000 00	16,654,011 55	3,111,837 84	18.69
1842,	32,631,060 00	14,180,071 48	2,682,309 55	18.91
1843,	31,089,800 00	16,518,083 19	7,298,815 69	44.18
1844,	30,020,000 00	24,417,463 19	4,587,140 80	18.78
1845,	30,970,000 00	26,007,819 91	3,357,904 35	12.90
1846,	31,160,000 00	24,051,290 42	3,054,755 68	12.70
1847,	32,113,150 00	27,461,917 38	3,943,973 58	14.36
1848,	32,985,000 00	21,290,999 48	2,578,030 32	12.10
1849,	34,630,011 00	25,576,252 22	2,749,917 32	10.75
1850,	36,925,050 00	28,182,653 84	2,993,178 29	10.62
1851,	38,265,000 00	32,664,473 47	2,478,858 78	7.58
1852,	43,270,500 00	36,713,625 75	3,563,782 52	9.76
1853,	49,050,175 00	44,628,122 85	3,731,764 56	8.36
1854,	54,492,660 00	44,150,353 32	3,828,402 88	8.67
1855,	58,632,350 00	45,089,304 55	4,409,402 35	9.77
1856,	58,598,800 00	50,913,441 02	4,555,571 41	8.94
1857,	60,319,720 00	37,079,966 49	3,611,097 65	9.73
1858,	61,819,825 00	52,915,444 36	11,112,715 72	21.
1859,	64,519,200 00	51,335,958 88	7,532,647 09	14.67
1860,	66,482,050 00	55,259,287 66	6,567,887 88	11.88
1861,	67,344,200 00	53,474,018 50	8,877,193 01	16.60
1862,	67,544,200 00	74,295,120 71	9,595,529 55	12.91
1863,	67,141,200 00	83,160,079 61	9,456,717 96	11.37
1864,*	51,319,500 00	62,772,122 71	6,467,492 16	10.30

* 153 Banks. In 1863 the number was 183.

T A B L E, (2d,) Showing the Average Condition of the Banks of Boston, for each Week during the year ending September 30, 1864, as shown by their Returns to the Secretary of the Commonwealth.

D A T E.	Capital.	Loans, &c.	Specie.	Deposits.	Circulation.	Aggregate Deposits and Circulation.	Percentage of Specie to Dep. and Cir.
1863.							
Oct. 5,	\$38,231,700 00	\$77,798,427 00	\$8,042,062 00	\$35,435,811 00	\$8,107,720 00	\$43,543,531 00	18.4
12,	38,231,700 00	78,160,899 00	7,991,999 00	35,734,989 00	8,399,769 00	44,134,758 00	18.1
19,	38,231,700 00	78,216,435 00	7,880,832 00	36,127,597 00	8,323,451 00	44,451,048 00	17.7
26,	38,231,700 00	78,746,728 00	7,850,547 00	36,682,299 00	8,086,072 00	44,768,371 00	17.5
Nov. 2,	38,231,700 00	79,378,840 00	7,841,332 00	35,775,102 00	8,606,626 00	44,381,728 00	17.6
9,	38,231,700 00	78,554,017 00	7,975,057 00	34,557,547 00	9,527,161 00	44,084,708 00	18.
16,	38,231,700 00	76,412,358 00	7,908,760 00	33,165,071 00	9,618,158 00	42,783,229 00	18.4
23,*	38,031,700 00	75,544,964 00	7,794,227 00	32,960,173 00	9,436,924 00	42,397,097 00	18.3
30,	38,031,700 00	75,612,363 00	7,729,708 00	32,366,287 00	9,745,094 00	42,111,381 00	18.3
Dec. 7,	38,031,700 00	74,741,227 00	7,728,551 00	31,635,785 00	10,020,994 00	41,656,779 00	18.5
14,	38,031,700 00	74,251,334 00	7,659,676 00	31,036,733 00	9,733,910 00	40,770,643 00	18.7
21,	38,031,700 00	74,848,297 00	7,573,741 00	31,391,629 00	9,704,087 00	41,095,716 00	18.4
28,	38,031,700 00	75,634,207 00	7,532,360 00	32,371,254 00	9,517,116 00	41,888,370 00	17.9
1864.							
Jan. 4,	38,031,700 00	76,805,343 00	7,503,889 00	32,525,679 00	9,625,043 00	42,150,722 00	17.8
11,	38,031,700 00	77,747,734 00	7,531,295 00	31,524,185 00	10,185,615 00	41,709,800 00	18.
18,	38,031,700 00	75,877,427 00	7,464,511 00	31,151,420 00	9,963,389 00	41,114,809 00	18.1
25,	38,031,700 00	74,146,276 00	7,439,890 00	30,893,284 00	9,729,184 00	40,622,468 00	18.3
Feb. 1,	38,031,700 00	73,959,175 00	7,385,413 00	30,655,782 00	9,660,163 00	40,315,945 00	18.3
8,†	37,031,700 00	71,765,122 00	7,265,104 00	30,030,292 00	9,579,020 00	39,609,312 00	18.3
15,	37,031,700 00	71,088,849 00	7,233,924 00	30,412,647 00	9,471,471 00	39,884,118 00	18.1

* The Bank of the Metropolis, having surrendered its charter, made no return.
† The Safety Fund Bank, capital \$1,000,000, having become National, returns from this date only its circulation.

TABLE, (2d.) Showing the Average Condition of the Banks of Boston, &c.—Continued.

DATE.	Capital.	Loans, &c.,	Specie.	Deposits.	Circulation.	Aggregate Deposits and Circulation.	Percentage of Specie to Dep. and Cir.
1864.							
Feb. 22, .	\$37,031,700 00	\$71,074,256 00	\$7,215,550 00	\$31,830,846 00	\$9,410,886 00	\$41,241,723 00	17.4
29, .	37,031,700 00	72,189,003 00	7,179,310 00	33,155,888 00	9,371,440 00	42,527,328 00	16.8
Mar. 7, .	37,031,700 00	72,687,363 00	7,108,519 00	33,688,017 00	9,606,318 00	43,294,335 00	16.4
14,* .	36,031,700 00	72,104,883 00	7,052,674 00	34,537,386 00	9,410,165 00	43,947,551 00	16.
21, .	36,031,700 00	73,207,056 00	7,033,730 00	35,090,363 00	9,548,161 00	44,638,524 00	15.7
28, .	36,031,700 00	73,485,507 00	7,016,223 00	34,859,443 00	9,310,198 00	44,169,641 00	15.8
April 4,† .	35,131,700 00	71,838,422 00	6,856,211 00	32,860,919 00	9,442,042 00	42,302,961 00	16.1
11, .	35,131,700 00	72,420,348 00	6,932,192 00	33,324,978 00	10,447,916 00	43,772,894 00	15.8
18, .	35,131,700 00	72,318,896 00	6,869,726 00	33,510,654 00	10,331,806 00	43,842,460 00	15.6
25, .	35,131,700 00	72,538,606 00	6,952,344 00	31,810,029 00	10,438,176 00	42,248,205 00	16.4
May 2, .	35,131,700 00	71,269,805 00	6,842,777 00	31,461,401 00	10,197,070 00	41,658,471 00	16.4
9,‡ .	34,131,700 00	69,471,451 00	6,736,546 00	31,172,575 00	10,221,444 00	41,394,019 00	16.2
16, .	34,131,700 00	68,888,631 00	6,644,467 00	31,633,035 00	10,126,509 00	41,759,544 00	15.9
23,§ .	33,381,700 00	66,683,472 00	6,573,397 00	30,604,911 00	9,809,087 00	40,413,998 00	16.2
30, .	33,381,700 00	66,674,719 00	6,532,472 00	31,316,356 00	9,424,773 00	40,741,129 00	16.
June 6, .	33,381,700 00	67,093,501 00	6,509,205 00	32,770,801 00	9,159,951 00	41,930,752 00	15.5
13, .	33,381,700 00	67,942,395 00	6,524,199 00	33,305,250 00	8,771,191 00	42,076,441 00	15.5
20, .	33,381,700 00	68,880,385 00	6,507,109 00	32,739,960 00	8,983,729 00	41,723,689 00	15.5
27, .	33,381,700 00	69,961,088 00	6,470,575 00	30,865,133 00	9,068,726 00	39,933,859 00	16.2
July 4, .	32,381,700 00	66,950,352 00	6,290,614 00	29,910,106 00	9,574,723 00	39,484,829 00	15.9
11, .	32,381,700 00	66,452,055 00	6,301,209 00	31,259,945 00	9,936,449 00	41,196,394 00	15.2
18, .	32,381,700 00	66,079,329 00	6,246,319 00	30,584,051 00	9,890,372 00	40,474,423 00	15.4
25,a .	29,381,700 00	59,973,527 00	5,733,277 00	27,905,549 00	9,775,548 00	37,681,097 00	15.2
Aug. 1, .	29,381,700 00	59,760,392 00	5,729,490 00	27,866,175 00	9,327,011 00	37,193,186 00	15.4
8, .	29,381,700 00	60,655,277 00	5,734,196 00	27,806,250 00	9,685,712 00	37,491,962 00	15.2
15, .	29,371,900 00	61,175,277 00	5,666,280 00	27,773,932 00	9,539,496 00	37,313,428 00	15.1
22, .	29,381,700 00	61,817,165 00	5,661,086 00	27,222,059 00	9,568,157 00	36,790,216 00	15.3

Aug. 29,	.	\$29,381,700 00	\$61,960,491 00	\$5,682,351 00	\$26,494,839 00	\$9,629,961 00	\$36,124,800 00	15.7
Sept. 5,	.	29,381,700 00	62,212,194 00	5,744,557 00	25,884,438 00	10,100,385 00	35,984,823 00	15.9
12,	.	29,381,700 00	61,818,000 00	5,789,933 00	25,015,230 00	10,274,853 00	35,290,083 00	16.4
19,	.	29,381,700 00	61,863,579 00	5,820,711 00	24,723,031 00	10,420,918 00	35,143,949 00	16.5
26, <i>b</i>	.	28,071,700 00	58,352,663 00	5,638,248 00	23,382,990 00	10,279,909 00	33,662,899 00	16.7
Average for year,		31,881,041 00	70,631,309 00	6,947,132 00	31,440,747 00	9,579,850 00	40,185,014 00	16.7
Average for '62-63,		38,231,700 00	75,043,692 00	7,772,856 00	31,939,756 00	7,682,394 00	39,630,484 00	19.6

* Capital Stock of the Merchants' Bank reduced \$1,000,000.
† The Granite Bank, capital \$900,000, having become National, returns from this date only its circulation.
‡ The Bank of Republic, capital \$1,000,000, having become National, returns from this date only its circulation.
§ The National Bank, capital \$750,000, having become National, returns from this date only its circulation.
|| The Hyde and Leather Bank, capital \$1,000,000, having become National, returns from this date its circulation.
a The Merchants' Bank, capital \$3,000,000, having become National, returns from this date only its circulation.
b The Blackstone Bank, capital \$750,000, and the Market Bank, capital \$560,000, having become National, return from this date only their circulation.

T A B L E, (3d,) Showing the Average Condition of the Banks in Massachusetts, out of Boston, for each month during the year ending September 30, 1864, as shown by their Returns to the Secretary of the Commonwealth.

D A T E.	Capital.	Loans, &c.	Specie.	Deposits.	Circulation.	Aggregate Deposits and Circulation.	Percentage of Specie to Dep. and Cir.
1863.							
October, .	\$28,909,500 00	\$58,381,435 00	\$1,595,693 00	\$14,691,356 00	\$21,457,786 00	\$36,149,142 00	4.41
November, .	28,869,640 00	59,096,000 00	1,594,305 00	13,695,862 00	22,020,778 00	35,716,640 00	4.46
December,* .	28,810,200 00	58,714,222 00	1,560,893 00	13,332,290 00	21,924,478 00	35,256,768 00	4.42
1864.							
January, .	28,809,500 00	58,698,179 00	1,533,244 00	12,973,927 00	21,819,205 00	34,793,132 00	4.40
February, .	28,509,500 00	57,919,185 00	1,496,539 00	13,169,692 00	21,724,469 00	34,894,161 00	4.28
March,† .	28,509,500 00	58,044,512 00	1,468,780 00	13,744,656 00	22,307,192 00	36,051,848 00	4.07
April,‡ .	28,613,675 00	59,140,711 00	1,464,113 00	14,544,173 00	22,920,457 00	37,464,630 00	3.90
May, .	27,855,000 00	58,070,651 00	1,415,400 00	13,946,877 00	22,092,439 00	36,039,316 00	3.92
June, .	27,159,500 00	56,620,039 00	1,348,376 00	13,141,707 00	21,694,346 00	34,836,053 00	3.87
July, .	26,509,500 00	55,487,727 00	1,298,756 00	12,585,810 00	21,743,961 00	34,329,771 00	3.78
August, .	26,009,500 00	54,013,575 00	1,290,193 00	12,276,370 00	21,677,370 00	33,953,740 00	3.79
September, .	25,269,500 00	53,472,323 00	1,306,665 00	12,157,216 00	22,221,063 00	34,378,279 00	3.80
Average for year,	27,819,542 00	57,304,879 00	1,447,746 00	13,354,994 00	21,966,962 00	35,321,790 00	4.09
Average for '62-63,	29,153,058 00	55,640,162 00	1,708,575 00	13,197,553 00	21,010,260 00	34,207,813 00	4.98

* No return from Pacific Bank; its want supplied by the return for the previous month.

† No return from Franklin County Bank; its want supplied by the return for the previous month.

‡ No return from Pocasset Bank; its want supplied by the return for the previous month.

T A B L E, (4th,) Showing the Average Monthly Condition of all the Banks in the Commonwealth for the year ending September 30, 1864, compiled from the foregoing Tables.

D A T E.	Capital.	Loans, &c.	Specie.	Deposits.	Circulation.	Aggregate Deposits and Circulation.	Percentage of Specie of Dep. & Cir.
1863.							
October, . . .	\$67,141,200 00	\$136,612,057 00	\$9,537,053 00	\$50,686,530 00	\$29,687,039 00	\$80,373,569 00	11.8
November, . . .	67,021,340 00	136,196,508 00	9,444,121 00	47,460,698 00	31,409,570 00	78,870,268 00	11.9
December, . . .	66,841,900 00	133,582,985 00	9,184,475 00	44,941,140 00	31,668,499 00	76,609,639 00	11.9
1864.							
January, . . .	66,841,200 00	134,842,349 00	9,018,115 00	44,497,569 00	31,695,012 00	76,192,581 00	11.8
February, . . .	65,741,200 00	129,930,466 00	8,752,399 00	44,386,783 00	31,223,065 00	75,609,848 00	11.5
March, . . .	64,791,200 00	130,915,714 00	8,521,566 00	48,288,458 00	31,775,902 00	80,064,360 00	10.6
April, . . .	63,745,375 00	131,419,779 00	8,366,731 00	47,420,818 00	33,085,442 00	80,506,260 00	10.3
May, . . .	61,886,700 00	126,668,266 00	8,081,331 00	45,184,532 00	32,048,215 00	77,232,747 00	10.4
June, . . .	60,541,200 00	125,089,381 00	7,851,148 00	45,561,993 00	30,690,245 00	76,252,238 00	10.1
July, . . .	58,141,200 00	120,351,542 00	7,441,610 00	42,500,722 00	31,538,209 00	74,038,931 00	10.
August, . . .	55,391,700 00	115,087,295 00	6,984,873 00	39,709,021 00	31,227,437 00	70,936,458 00	9.8
September, . . .	54,323,700 00	114,533,932 00	7,055,027 00	36,908,638 00	32,490,079 00	69,398,717 00	10.1
Average for year,	62,700,634 00	127,935,856 00	8,353,204 00	44,795,575 00	31,544,892 00	76,340,468 00	10.8
Average for '62-63,	67,384,758 00	130,683,854 00	9,495,515 00	45,107,309 00	28,692,655 00	73,799,964 00	12.8

T A B L E, (5th,) Exhibiting the number, condition and progress of the Savings Banks of Massachusetts, in each year, from 1834 to 1863, inclusive. (Returns first required by Act 1834, ch. 190.)

YEAR.	No. of Banks.	Number of de- positors.	Increase in No. of depositors over previous year.	Percentage of increase.	Amount of de- posits.	Increase in amt of deposits over previous year.	Percentage of increase.	Average to each depositor.	Population of Massachusetts.	Deposits to each person of popu- lation.	Percentage of population who are depositors.	Expense of man- agement.	Percentage of expense to total deposits.	Average divid- ends (nearly.)
1834,	22	24,256	-	-	\$3,407,773 00	-	-	\$140 09	610,408*	\$5 58	4†	\$10,968 00		
1835,	27	27,232	2,976	12	3,921,370 00	\$513,597 00	15	143 99	-	-	-	12,066 00		
1836,	28	29,786	2,554	9	4,374,578 00	453,208 00	11½	146 19	-	-	-	14,413 00	.33	
1837,	30	32,564	2,778	9½	4,781,426 00	406,848 00	9¾	146 51	-	-	-	17,504 00		
1838,	30	33,063	499	1½	4,869,393 00	87,967 00	2	147 27	-	-	-	18,329 00		
1839,	30	36,686	3,623	11	5,608,159 00	738,766 00	15¼	152 86	-	-	-	17,204 00		
1840,	31	37,470	784	2	5,819,554 00	211,395 00	3¾	157 98	737,699	7 88	5†	17,952 00		
1841,	30	41,423	3,953	10½	6,714,182 00	894,628 00	15½	162 08	-	-	-	19,248 00	.29	
1842,	-	42,587	1,164	2⅔	6,900,451 00	186,270 00	2¾	162 03	-	-	-	-		{ 5¼ per ct.
1843,	31	43,217	630	1½	6,935,547 00	35,095 00	½	160 40	-	-	-	20,777 00		
1844,	31	49,699	6,482	15	8,261,345 00	1,325,798 00	19	166 23	-	-	-	22,688 00		
1845,	33	58,178	8,479	17	9,813,288 00	1,551,943 00	18⅔	168 66	-	-	-	27,017 00		
1846,	38	62,893	4,715	8	10,680,933 00	867,645 00	⅞	169 82	-	-	-	29,307 00		
1847,	39	68,312	5,419	8½	11,780,813 00	1,099,880 00	10	172 45	-	-	-	34,490 00	.29	5½
1848,	41	69,894	1,582	2⅓	11,970,448 00	189,635 00	1¼	171 26	-	-	-	36,405 00		
1849,	43	71,629	1,735	2½	12,111,554 00	141,106 00	1¾	169 08	-	-	-	37,361 00		

1850,	45	78,823	7,194	10	\$13,660,024 00	\$1,548,471 00	13	\$174 57	994,514	\$13 73	8§	\$41,681 00	} .26	6 ⁷ / ₁₂
1851,	45	86,537	7,715	9 ² / ₂	15,554,089 00	1,894,065 00	14	179 73	-	-	-	43,707 00		
1852,	53	97,353	10,816	12 ¹ / ₂	18,401,308 00	2,847,219 00	12	189 01	-	-	-	49,380 00		
1853,	60	117,404	20,051	20 ¹ / ₂	23,370,102 00	4,968,794 00	27	199 05	-	-	-	59,071 00		
1854,	73	136,654	19,250	16 ¹ / ₂	25,936,858 00	2,566,756 00	11	189 88	-	-	-	63,471 00	} .28	6 ³ / ₄
1855,	80	148,263	11,609	8 ¹ / ₂	27,296,217 00	1,257,359 00	4 ³ / ₈	184 10	1,132,369	24 12	13	77,757 00		
1856,	81	165,484	17,221	11 ¹ / ₂	30,373,447 00	3,077,231 00	10 ³ / ₄	184 15	-	-	-	89,309 00		
1857,	86	177,375	11,891	8	33,015,757 00	2,642,310 00	8 ³ / ₈	186 13	-	-	-	102,027 00		
1858,	86	182,655	5,280	3	33,914,972 00	899,215 00	2 ² / ₈	185 67	-	-	-	105,339 00	} .27 ^c	
1859,	86	205,409	22,754	12 ¹ / ₂	39,424,419 00	5,509,647 00	16	191 93	-	-	-	107,951 00		
1860,	89	230,068	24,659	12 ¹ / ₄	45,054,236 00	5,629,817 00	14 ¹ / ₈	195 83	1,232,065	36 59	18 ² / ₈ ^a	112,264 00		
1861,	93	225,058	5,010 ^b	21 ^b / ₆	44,785,439 00	268,797 00 ^b	² / ₆ ^b	198 99	-	-	-	120,886 00		
1862,	93	248,900	23,842	10 ¹ / ₂	50,403,674 00	5,618,235 00	12 ¹ / ₂	202 50	-	-	-	135,783 00	} .29	
1863,	95	272,219	23,319	9 ¹ / ₃	56,883,828 00	6,480,154 00	12 ⁴ / ₈	208 92	-	-	-	140,713 00		
1864,	97	291,616	19,397	7	62,557,604 30	5,673,775 75	10 ^c	214 52	-	-	-	184,739 77		

* In 1930. † Or 1 person in 25. ‡ Or 1 person in 20. § Or 1 person in 12 1-3. || Or 1 person in less than 8. a Or 1 person in 5 4-10. b Decrease. c Nearly.



Commonwealth of Massachusetts.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS,

DECEMBER 31, 1865.

BOSTON:

WRIGHT & POTTER, STATE PRINTERS,
No. 4 SPRING LANE.

1866.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS.

To Hon. OLIVER WARNER, *Secretary of the Commonwealth.*

The Bank Commissioners respectfully submit their Fifteenth Annual Report.

Of the 183 banks that were in operation in this Commonwealth a little more than two years since, one only remains which is now doing business under State authority, namely, the North Bridgewater Bank. Four have surrendered their charters, the Mattapan Bank in Dorchester, and the Bank of the Metropolis in Boston, in 1863, and the Cambridge Market Bank and the Westfield Bank, in 1865. The other 178 have become National Banking Associations. The first to be examined for conversion was the Safety Fund Bank; the last was the Webster—both in Boston. The stockholders of the Westfield Bank have united the capital invested therein with that of the First National Bank of Westfield.

In our Report for last year, we gave the names of fifty-two banks which we had examined during the year 1864, preparatively to their becoming National Associations, twenty-one in Boston, thirty-one out of Boston. The following list shows the banks that have been examined during the past year, for the same purpose,—including, also, the Cambridge Market and the Westfield Banks, which were examined on account of the surrender of their charters. Their number is 128; 22 in Boston, 106 out of Boston:—

Banks Examined—1865.

N A M E.	Place.	Capital.	Date of Examination.
Abington, ...	Abington, ...	\$150,000 00	Sept. 23, 1865.
Adams, ...	Adams, ...	350,000 00	June 6, "
Agawam, ...	Springfield, ...	300,000 00	April 26, "
Agricultural, ...	Pittsfield, ...	200,000 00	June 7, "
Andover, ...	Andover, ...	250,000 00	" 2, "
Appleton, ...	Lowell, ...	200,000 00	April 21, "
Asiatic, ...	Salem, ...	315,000 00	Jan. 19, "
Atlantic, ...	Boston, ...	500,000 00	Feb. 1, "
Atlas, ...	"	1,000,000 00	Jan. 10, "
Attleborough, ...	Attleborough, ...	100,000 00	Oct. 13, "
Bay State, ...	Lawrence, ...	375,000 00	April 27, "
Bedford Commercial, ...	New Bedford, ...	600,000 00	Feb. 2, "
Berkshire, ...	South Adams, ...	100,000 00	Sept. 6, "
Beverly, ...	Beverly, ...	125,000 00	Mar. 29, "
Blackstone, ...	Uxbridge, ...	100,000 00	May 2, "
Blue Hill, ...	Dorchester, ...	150,000 00	Jan. 23, "
Boston, ...	Boston, ...	900,000 00	April 28, "
Brighton, Bank of, ...	Brighton, ...	200,000 00	May 18, "
Brighton Market, ...	"	250,000 00	Mar. 13, "
Bristol County, ...	Taunton, ...	500,000 00	Feb. 28, "
Cabot, ...	Chicopee, ...	150,000 00	April 26, "
Cambridge, ...	Cambridge, ...	100,000 00	June 20, "
Cambridge City, ...	"	100,000 00	Jan. 30, "
Cambridge Market, ...	"	150,000 00	April 20, "
Cape Ann, Bank of, ...	Gloucester, ...	150,000 00	April 29, "
Cape Cod, Bank of, ...	Harwich, ...	150,000 00	April 3, "
Charles River, ...	Cambridge, ...	100,000 00	Jan. 25, "
Chicopee, ...	Springfield, ...	300,000 00	April 25, "
Citizens', ...	Worcester, ...	150,000 00	Feb. 7, "
City, ...	Lynn, ...	150,000 00	Mar. 16, "
Columbian, ...	Boston, ...	1,000,000 00	April 28, "
Concord, ...	Concord, ...	100,000 00	Mar. 28, "
Conway, ...	Conway, ...	150,000 00	Feb. 23, "
Danvers, ...	South Danvers, ...	150,000 00	April 11, "
Dedham, ...	Dedham, ...	300,000 00	Jan. 13, "
Eagle, ...	Boston, ...	1,000,000 00	April 28, "
Exchange, ...	Salem, ...	200,000 00	Mar. 21, "
Fall River Union, ...	Fall River, ...	200,000 00	July 5, "
Falmouth, ...	Falmouth, ...	100,000 00	July 18, "
Faneuil Hall, ...	Boston, ...	500,000 00	Mar. 14, "
Fitchburg, ...	Fitchburg, ...	250,000 00	May 22, "
Franklin County, ...	Greenfield, ...	200,000 00	May 16, "
Freeman's, ...	Boston, ...	400,000 00	Jan. 24, "
Globe, ...	"	1,000,000 00	April 28, "
Gloucester, ...	Gloucester, ...	300,000 00	July 13, "
Grafton, ...	Grafton, ...	100,000 00	April 10, "
Grand, ...	Marblehead, ...	100,000 00	Jan. 27, "
Hadley Falls, ...	Holyoke, ...	200,000 00	June 9, "
Hamilton, ...	Boston, ...	500,000 00	Feb. 8, "
Hampden, ...	Westfield, ...	150,000 00	June 28, "

Banks Examined—Continued.

N A M E.	Place.	Capital.	Date of Examination.
Hampshire Manuf'rs', ...	Ware, ...	\$350,000 00	Jan. 20, 1865.
Hingham, ...	Hingham, ...	140,000 00	June 23, "
Holliston, ...	Holliston, ...	100,000 00	Feb. 27, "
Hopkinton, ...	Hopkinton, ...	150,000 00	Jan. 12, "
Housatonic, ...	Stockbridge, ...	200,000 00	June 7, "
John Hancock, ...	Springfield, ...	150,000 00	April 26, "
Lighton, ...	Lynn, ...	200,000 00	Oct. 4, "
Lechmere, ...	East Cambridge, ...	150,000 00	Feb. 25, "
Lee, ...	Lee, ...	210,000 00	April 7, "
Leicester, ...	Leicester, ...	200,000 00	April 8, "
Lowell, ...	Lowell, ...	200,000 00	July 11, "
Machinists', ...	Taunton, ...	200,000 00	May 9, "
Mahaiwe, ...	G. Barrington, ...	200,000 00	June 8, "
Malden, ...	Malden, ...	100,000 00	Jan. 11, "
Marblehead, ...	Marblehead, ...	102,000 00	Feb. 24, "
Martha's Vineyard, ...	Edgartown, ...	100,000 00	Aug. 15, "
Massachusetts, ...	Boston, ...	800,000 00	April 28, "
Massasoit, ...	Fall River, ...	200,000 00	Jan. 18, "
Maverick, ...	Boston, ...	400,000 00	Jan. 28, "
Mechanics', ...	New Bedford, ...	600,000 00	Feb. 14, "
"	South Boston, ...	250,000 00	April 18, "
"	Worcester, ...	350,000 00	June 10, "
Mercantile, ...	Salem, ...	200,000 00	Jan. 27, "
Merchants', ...	New Bedford, ...	600,000 00	Mar. 24, "
"	Newburyport, ...	120,000 00	May 19, "
"	Salem, ...	200,000 00	Feb. 18, "
Matacomet, ...	Fall River, ...	600,000 00	April 14, "
Milford, ...	Milford, ...	250,000 00	June 30, "
Miller's River, ...	Athol, ...	150,000 00	Feb. 23, "
Monument, ...	Charlestown, ...	150,000 00	April 25, "
Mount Vernon, ...	Boston, ...	200,000 00	Feb. 18, "
Naumkeag, ...	Salem, ...	500,000 00	Jan. 5, "
Neponset, ...	Canton, ...	100,000 00	Feb. 21, "
Newton, ...	Newton, ...	150,000 00	Mar. 27, "
North America, Bank of, ...	Boston, ...	750,000 00	Jan. 31, "
Northampton, ...	Northampton, ...	200,000 00	June 9, "
Northborough, ...	Northborough, ...	100,000 00	July 6, "
Ocean, ...	Newburyport, ...	150,000 00	May 25, "
Old Colony, ...	Plymouth, ...	210,000 00	April 24, "
Oxford, ...	Oxford, ...	100,000 00	Feb. 16, "
Pacific, ...	Nantucket, ...	200,000 00	May 5, "
Pemberton, ...	Lawrence, ...	100,000 00	April 27, "
People's, ...	Roxbury, ...	150,000 00	Jan. 4, "
Pittsfield, ...	Pittsfield, ...	500,000 00	June 7, "
Plymouth, ...	Plymouth, ...	150,000 00	Feb. 20, "
Pocasset, ...	Fall River, ...	200,000 00	Feb. 6, "
Powow River, ...	Salisbury, ...	100,000 00	May 30, "
Prescott, ...	Lowell, ...	200,000 00	April 12, "
Provincetown, ...	Provincetown, ...	100,000 00	Mar. 22, "
Pyncheon, ...	Springfield, ...	150,000 00	April 26, "
Quincy Stone, ...	Quincy, ...	150,000 00	Mar. 11, "

Banks Examined—Concluded.

N A M E.	Place.	Capital.	Date of Examination.
Quinsigamond, . . .	Worcester, . . .	\$250,000 00	May 17, 1865.
Railroad, . . .	Lowell, . . .	600,000 00	Mar. 8, "
Revere, . . .	Boston, . . .	1,000,000 00	July 7, "
Rockport, . . .	Rockport, . . .	100,000 00	July 13, "
Rollstone, . . .	Fitchburg, . . .	250,000 00	Mar. 3, "
Salem, . . .	Salem, . . .	187,500 00	Feb. 4, "
Shelburne Falls, . . .	Shelburne, . . .	150,000 00	Sept. 7, "
Shoe & Leather Deal'rs, . . .	Boston, . . .	1,000,000 00	Jan. 26, "
Southbridge, . . .	Southbridge, . . .	150,000 00	Mar. 30, "
South Reading, . . .	South Reading, . . .	100,000 00	July 27, "
Spicket Falls, . . .	Methuen, . . .	100,000 00	Oct. 10, "
State, . . .	Boston, . . .	1,800,000 00	April 28, "
Suffolk, . . .	" . . .	1,000,000 00	Jan. 2, "
Taunton, . . .	Taunton, . . .	400,000 00	May 9, "
Townsend, . . .	Townsend, . . .	100,000 00	April 15, "
Traders', . . .	Boston, . . .	600,000 00	Oct. 12, "
Tremont, . . .	" . . .	1,500,000 00	Jan. 3, "
Union, . . .	" . . .	1,000,000 00	April 28, "
Waltham, . . .	Waltham, . . .	150,000 00	Feb. 17, "
Wamesit, . . .	Lowell, . . .	150,000 00	April 21, "
Wareham, . . .	Wareham, . . .	100,000 00	Aug. 3, "
Warren, . . .	South Danvers, . . .	250,000 00	Jan. 17, "
Webster, . . .	Boston, . . .	1,500,000 00	Dec. 15, "
Westfield, . . .	Westfield, . . .	150,000 00	Sept. 6, "
Woburn, . . .	Woburn, . . .	150,000 00	Mar. 9, "
Worcester County, . . .	Blackstone, . . .	100,000 00	Sept. 1, "
Wrentham, . . .	Wrentham, . . .	105,000 00	Aug. 2, "

In the Appendix (A,) may be found a complete list of all the banks in this Commonwealth which have become National Banking Associations, with the date of the examinations made on account of their conversion.

S A V I N G S B A N K S .

The number of savings banks in the Commonwealth is one hundred and three. In addition to the ninety-eight referred to as in operation at the date of our last Report, we have now to enumerate the five following:—

The Boston Penny Savings Bank,	.	in Boston.
The Amherst Savings Bank,	.	Amherst.
The People's Savings Bank,	.	Worcester.
The Union Institution for Savings,	.	Boston.
The Sandwich Savings Bank,	.	Sandwich.

The first of the above named institutions was originally chartered in 1861, but did not go into operation until April, 1864. The Amherst Savings Bank, and the People's Savings Bank in Worcester, were incorporated in 1864, and commenced business early in 1865. Three institutions were chartered by the last legislature, the two last named above, and the Leominster Savings Bank, in Leominster, which has not yet been organized. The Union Institution in Boston went into operation on the first day of May last. The Sandwich Savings Bank was organized November 11, and will be ready to commence business, it is expected, on the first of January, 1866.

During the past year the Commissioners have examined the fifty savings institutions whose names are given below:—

Savings Institutions Examined—1865.

N A M E.	Place.	Date of Examination.
Attleborough Savings Bank, . . .	Attleborough, . . .	Oct. 13, 1865.
Berkshire County Savings Bank, . . .	Pittsfield, . . .	June 8, "
Boston Penny Savings Bank, . . .	Boston, . . .	March 17, "
Cambridgeport Savings Bank, . . .	Cambridge, . . .	June 20, "
Chicopee Savings Bank, . . .	Chicopee, . . .	June 27, "
City Institution for Savings, . . .	Lowell, . . .	Oct. 3, "
Clinton Savings Bank, . . .	Clinton, . . .	Sept. 13, "
Danvers Savings Bank, . . .	Danvers, . . .	Sept. 22, "

Savings Institutions Examined—Continued.

N A M E.	Place.	Date of Examination.
Dedham Institution for Savings, . . .	Dedham, . . .	Nov. 10, 1865.
Dorchester Savings Bank, . . .	Dorchester, . . .	Oct. 2, "
East Boston Savings Bank, . . .	Boston, . . .	Nov. 11, "
East Cambridge Five Cents Savings B'nk,	Cambridge, . . .	Oct. 25, "
Eliot Five Cents Savings Bank, . . .	Roxbury, . . .	April 12, "
Essex Savings Bank, . . .	Lawrence, . . .	Oct. 10, "
Fall River Five Cents Savings Bank, . .	Fall River, . . .	July 5, "
Foxborough Savings Bank, . . .	Foxborough, . . .	Aug. 2, "
Institution for Savings in Newburyport and its vicinity, . . .	Newburyport, . .	May 25, "
Institution for Savings in Roxbury and its vicinity, . . .	Roxbury, . . .	Oct. 6, "
Institution for Savings, in the Town of Newton, . . .	Newton, . . .	Oct. 24, "
Lancaster Savings Bank, . . .	Lancaster, . . .	Sept. 13, "
Lee Savings Bank, . . .	Lee, . . .	April 7, "
Lowell Five Cents Savings Bank, . . .	Lowell, . . .	July 11, "
Lowell Institution for Savings, . . .	Lowell, . . .	Oct. 3, "
Lynn Institution for Savings, . . .	Lynn, . . .	Oct. 17, "
Malden Savings Bank, . . .	Malden, . . .	Oct. 25, "
Marlborough Savings Bank, . . .	Marlborough, . .	Sept. 21, "
Middlesex Institution for Savings, . .	Concord, . . .	Dec. 12, "
Nantucket Institution for Savings, . .	Nantucket, . . .	May 5, "
North Adams Savings Bank, . . .	North Adams, . .	June 6, "
Northampton Institution for Savings . .	Northampton, . .	Sept. 5, "
North Brookfield Savings Bank, . . .	North Brookfield,	Sept. 19, "
North Easton Savings Bank, . . .	Easton, . . .	Nov. 3, "
Provident Institution for Savings in the Town of Boston, . . .	Boston, . . .	Dec. 21, "
Quincy Savings Bank, . . .	Quincy, . . .	Sept. 29, "
Rockport Savings Bank, . . .	Rockport, . . .	July 13, "
Salem Five Cents Savings Bank, . . .	Salem, . . .	Sept. 22, "
Savings Institution in the Town of Cam- bridge, . . .	Cambridge, . . .	Sept. 27, "
Seamen's Savings Bank, . . .	Provincetown . .	March 22, "
Shelburne Falls Five Cents Savings B'nk,	Shelburne, . . .	Sept. 7, "
Southbridge Savings Bank, . . .	Southbridge, . . .	Sept. 12, "
Springfield Institution for Savings, . .	Springfield, . . .	June 27, "
Waltham Savings Bank, . . .	Waltham, . . .	Nov. 15, "
Ware Savings Bank, . . .	Ware, . . .	Sept. 19, "
Warren Institution for Savings, . . .	Charlestown, . . .	Sept. 26, "
West Cambridge Five Cents Savings B'k,	West Cambridge,	Nov. 21, "
Winchendon Savings Bank, . . .	Winchendon, . .	May 23, "
Worcester County Institution for Savings,	Worcester, . . .	Sept. 8, "
Worcester Five Cents Savings Bank, . .	Worcester, . . .	Sept. 12, "
Worcester Mechanics' Savings Bank, . .	Worcester, . . .	Sept. 12, "
Westfield Savings Bank, . . .	Westfield, . . .	Sept. 6, "

The general condition of the above named institutions, at the time of examination, will appear in the following Abstracts:—

BOSTON PENNY SAVINGS BANK—BOSTON.

[March 17.]

WM. F. RICHARDSON, *President.*

Treasurer, NATHAN P. LAMSON.

Deposits, ...	\$69,901 22	
Public Funds, ...		\$58,633 54
Bank Stock, ...		— —
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Real Estate, ...		— —
on Personal Security, ...		— —
to Counties, Cities and Towns, ...		— —
Expense Account, ...		3,075 80
Cash on hand, ...		8,191 88
	\$69,901 22	\$69,901 22

Number of Depositors, ...2,358

Rate of ordinary dividends for the last year, ...5 per cent.

Amount of ordinary dividends for the last year, ... \$291 75

Incorporated March 9, 1861.

Went into operation April 18, 1864.

Extra dividends* are to be made once in Five years.

* Computed from Second Wednesday of April, 1864.

SEAMEN'S SAVINGS BANK—PROVINCETOWN.

[March 22.]

DAVID FAIRBANKS, *President.*

Treasurer, ENOS NICKERSON.

Deposits, ...	\$297,392 92	
Dividend Account, ...	11,919 41	
Interest Account, ...	814 81	
Public Funds, ...		\$100,393 00
Bank Stock, ...		28,998 05
Loans on Real Estate, ...		73,511 00
on Personal Security, ...		76,222 47
to Counties, Cities and Towns, ...		20,716 40
Deposited in Bank, ...		4,000 00
Expense Account, including Profit & Loss, ...		308 64
Cash on hand, ...		5,977 58
	\$310,127 14	\$310,127 14

Number of Depositors, ...1,104

Rate of ordinary dividends for the last year, ...4 per cent.

Amount of ordinary dividends for the last year, ... \$7,192 00

Average annual rate of dividends, last three years, ...7½ per cent.

Last annual dividend of profits, ... \$17,020 00

Dividends of all the profits are made Annually.

Largest amount invested in the stock of any one bank, ... \$8,000 00

Average annual expenses, ... 775 00

LEE SAVINGS BANK—LEE.

[April 7.]

HARRISON GARFIELD, *President.**Treasurer,* JOHN M. HOWK.

Deposits, ...	\$91,383 27	
Profits, ...	1,562 55	
Public Funds, ...		\$55,800 00
Bank Stock, ...		9,957 83
Real Estate, ...		— —
Loans on Public Funds, ...		2,500 00
on Real Estate, ...		20,150 00
on Personal Security, ...		3,450 00
Expense Account, ...		227 11
Cash on hand, ...		860 88
	\$92,945 82	\$92,945 82

Number of Depositors, ...	535
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$3,180 73
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in May, 1857, ...	\$946 87
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,424 50
Average annual expenses, ...	210 00

ELIOT FIVE CENTS SAVINGS BANK—ROXBURY.

[April 12.]

WILLIAM S. LELAND, *President.**Treasurer,* C. R. WASHBURN.

Deposits, ...	\$62,758 28	
Profits, ...	580 01	
Public Funds, ...		\$39,500 00
Bank Stock, ...		7,200 00
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Bank Stock, ...		— —
on Real Estate, ...		10,750 00
on Personal Security, ...		— —
Expense Account, (Furniture & fixtures,)		400 00
Cash on hand, ...		5,488 29
	\$63,338 29	\$63,338 29

Number of Depositors, ...	814
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$1,100 84
Incorporated February 8, 1864.	
Commenced business April 13, 1864.	
Extra dividends are to be made in	Five years.
Expenses the last year, about	\$900 00

NANTUCKET INSTITUTION FOR SAVINGS—NANTUCKET.

[May 5.]

GEORGE COBB, *President*.*Treasurer*, MATTHEW BARNEY.

Deposits, ...	\$299,311 96	
Profits, ...	21,437 20	
Public Funds, ...		\$38,924 55
Bank Stock, ...		103,256 00
Real Estate, ...		3,000 00
Loans on Public Funds, ...		500 00
on Bank Stock, ...		950 00
on Real Estate, ...		134,819 98
on Personal Security, ...		23,221 01
Suspended Debt, ...		5,269 60
Loans to Banks, on interest, ...		1,351 34
Premium Account, ...		5,732 14
Expense Account, ...		394 12
Cash on hand, ...		3,330 42
	\$320,749 16	\$320,749 16

Number of Depositors, ...	1,230
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$17,405 50
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	17,800 00
Average annual expenses, ...	1,100 00

WINCHENDON SAVINGS BANK—WINCHENDON.

[May 23.]

E. MURDOCK, Jr., *President*.*Treasurer*, C. L. BEALS.

Deposits, ...	\$70,196 56	
Profits, ...	1,841 82	
Public Funds, ...		\$29,450 00
Bank Stock, ...		20,000 00
Bank Stock Premium, ...		1,444 50
Loans on Real Estate, ...		15,673 93
on Personal Security, ...		2,076 43
Cash on hand, ...		3,393 52
	\$72,038 38	\$72,038 38

Number of Depositors, ...	614
Rate of ordinary dividends for the last year, ...	4¼ per cent.
Amount of ordinary dividends for the last year, ...	\$2,982 28
Average annual rate of dividends, ...	Not stated.
Last dividend of reserved profits, in November, 1864, ...	\$2,729 78
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$9,000 00
Average annual expenses, ...	200 00

INSTITUTION FOR SAVINGS—NEWBURYPORT.

[May 25.]

EDWARD S. MOSELEY, *President*.*Treasurer*, RICHARD STONE.

Deposits, ...	\$1,669,519 00	
Profits, ...	12,364 84	
Due First National Bank, ...	41,858 19	
Public Funds, ...		\$293,040 00
Bank Stock, ...		774,945 00
Real Estate, ...		15,000 00
Loans on Public Funds, ...		6,500 00
on Bank Stock, ...		200 00
on Real Estate, ...		286,049 34
on Personal Security, ...		19,192 00
to Counties, Cities and Towns, ...		293,894 00
to Corporations, ...		1,150 00
Annuity in Trust, ...		7,277 05
Fifty Associates, ...		25,000 00
Expense Account, ...		298 04
Cash on hand, ...		1,196 60
	\$1,723,742 03	\$1,723,742 03

Number of Depositors, ...	6,426
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$90,025 08
Average annual rate of dividends, for the last five years, ...	8 $\frac{8}{100}$ per cent.
Last dividend of reserved profits, in April, 1865, ...	\$102,045 39
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$50,800 00
Average annual expenses, about	3,500 00

NORTH ADAMS SAVINGS BANK—ADAMS.

[June 6.]

RODMAN H. WELLS, *President*.*Treasurer*, E. D. WHITAKER.

Deposits, ...	\$163,861 62	
Profits, ...	6,773 08	
Public Funds, ...		\$48,190 00
Bank Stock, ...		9,900 00
Loans on Public Funds, ...		5,300 00
on Bank Stock, ...		1,250 00
on Real Estate, ...		18,875 00
on Personal Security, ...		57,318 00
to Counties, Cities and Towns, ...		18,195 00
Cash in Bank, ...		11,218 31
Cash on hand, ...		388 39
	\$170,634 70	\$170,634 70

Number of Depositors, ...	779
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,144 97
Average annual rate of dividends, since 1858, ...	5 per cent.
Last dividend of reserved profits, in July, 1858, ...	\$964 78
Largest amount invested in the stock of any one bank, ...	5,500 00
Average annual expenses, ...	231 42

BERKSHIRE COUNTY SAVINGS BANK—PITTSFIELD.

[June 8.]

JULIUS ROCKWELL, *President.*

Treasurer, JAMES WARRINER.

Deposits, ...	\$487,777 35	
Profits, ...	34,228 31	
Public Funds, ...		\$255,000 00
Bank Stock, ...		79,420 00
Real Estate, ...		— —
Loans on Public Funds, ...		4,250 00
on Bank Stock, ...		1,500 00
on Real Estate, ...		40,224 00
on Personal Security, ...		67,730 00
to Counties, Cities and Towns, ...		30,000 00
Cash on hand, ...		43,881 66
	\$522,005 66	\$522,005 66

Number of Depositors, ...	2,026
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$21,987 36
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in January, 1857, ...	\$4,902 34
Largest amount invested in the stock of any one bank, ...	8,000 00
Average annual expenses, for the last five years, ...	891 28

CAMBRIDGEPORT SAVINGS BANK—CAMBRIDGE.

[June 20.]

BENJAMIN TILTON, *President.*

Treasurer, LUCIUS R. PAIGE.

Deposits, ...	\$186,862 54	
Profits, ...	17,470 63	
Public Funds, ...		\$93,912 85
Bank Stock, ...		17,095 33
Real Estate, ...		— —
Loans on Bank Stock, ...		300 00
on Real Estate, ...		65,900 00
to Counties, Cities and Towns, ...		22,192 00
Expense Account, ...		4,386 35
Cash on hand, ...		546 64
	\$204,333 17	\$204,333 17

Number of Depositors, ...	1,046
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$7,159 83
Average annual rate of dividends, ...	7½ per cent.
Last dividend of reserved profits, in October, 1863, ...	\$12,646 73
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, about	525 00

SPRINGFIELD INSTITUTION FOR SAVINGS—SPRINGFIELD.

[June 27.]

JOSIAH HOOKER, *President.**Treasurer,* HENRY S. LEE.

Deposits, ...	\$1,289,766 67	
Profits, ...	88,887 77	
Public Funds, ...		\$465,900 00
Bank Stock, ...		194,625 00
Real Estate, ...		23,000 00
Loans on Public Funds, ...		33,000 00
on Bank Stock, ...		6,500 00
on Real Estate, ...		464,795 00
on Personal Security, ...		18,350 00
to Counties, Cities and Towns, ...		105,000 00
Cash on hand, ...		67,484 44
	\$1,378,654 44	\$1,378,654 44

Number of Depositors, ...	4,983
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$63,408 19
Average annual rate of dividends, ...	5½ per cent.
Last dividend of reserved profits, in July, 1864, ...	\$15,130 60
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$15,000 00
Average annual expenses, ...	2,955 47

CHICOPEE SAVINGS BANK—CHICOPEE.

[June 27.]

JEROME WELLS, *President.**Treasurer,* H. H. HARRIS.

Deposits, ...	\$99,049 35	
Profits, ...	2,708 95	
Public Funds, ...		\$24,500 00
Bank Stock, ...		8,200 00
Real Estate, ...		—
Loans on Real Estate, ...		46,156 04
on Personal Security, ...		18,195 25
Cash on hand, ...		4,707 01
	\$101,758 30	\$101,758 30

Number of Depositors, ...	500
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$4,708 15
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1864, ...	\$3,307 76
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, ...	400 00

FALL RIVER FIVE CENTS SAVINGS BANK—FALL RIVER.

[July 5.]

S. ANGIER CHACE, *President*.*Treasurer*, C. J. HOLMES.

Deposits, ...	\$255,810 27	
Interest, ...	9,818 26	
Second National Bank, ...	6,887 73	
Public Funds, ...		\$131,000 00
Bank Stock, ...		128,400 00
Real Estate, ...		— —
Loans on Public Funds, ...		— —
on Personal Security, ...		13,100 00
Expense Account, ...		5 00
Cash on hand, ...		11 26
	\$272,516 26	\$272,516 26

Number of Depositors, ...	2,482
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$16,406 21
No extra dividends are made.	
Largest amount invested in the stock of any one bank, ...	\$25,400 00
Average annual expenses, about	750 00

LOWELL FIVE CENTS SAVINGS BANK—LOWELL.

[July 11.]

HORATIO WOOD, *President*.*Treasurer*, A. S. TYLER.

Deposits, ...	\$638,019 67	
Profits, ...	25,175 52	
Public Funds, ...		\$158,900 00
Bank Stock, ...		120,000 00
Real Estate, ...		— —
Loans on Bank Stock, ...		15,900 00
on Real Estate, ...		298,640 00
on Personal Security, ...		20,350 00
to Counties, Cities and Towns, ...		43,000 00
to Banks, on interest, ...		5,000 00
Expense Account, ...		1 70
Cash on hand, ...		1,403 49
	\$663,195 19	\$663,195 19

Number of Depositors, ...	4,057
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$25,386 40
Average annual rate of dividends, last three years, ...	6 $\frac{5}{10}$ per cent.
Last dividend of reserved profits, in July, 1863, ...	\$11,927 72
Extra dividends are made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$15,000 00
Expenses for the last year, ...	1,933 48

ROCKPORT SAVINGS BANK—ROCKPORT.

[July 13.]

GEORGE D. HALE, *President.**Treasurer,* NEWELL GILES.

Deposits, ...	\$62,359 47	
Profits, ...	3,511 53	
Balance overdrawn, ...	39 07	
Public Funds, ...		\$14,931 23
Bank Stock, ...		25,450 00
Real Estate, ...		— —
Loans on Public Funds, ...		2,475 00
on Bank Stock, ...		1,430 00
on Real Estate, ...		16,623 84
on Personal Security, ...		— —
to Counties, Cities and Towns, ...		5,000 00
Cash on hand, ...		— —
	\$65,910 07	\$65,910 07

Number of Depositors, about	520
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,867 03
Average annual rate of dividends, ...	Not stated.
Last dividend of reserved profits, in July, 1858, ...	\$785 66
Largest amount invested in the stock of any one bank, ...	3,700 00
Average annual expenses, about	75 00

FOXBOROUGH SAVINGS BANK—FOXBOROUGH.

[August 2.]

OTIS CARY, *President.**Treasurer,* J. E. CARPENTER.

Deposits, ...	\$30,342 58	
Profits, ...	1,284 50	
Public Funds, ...		\$8,500 00
Bank Stock, ...		4,700 00
Real Estate, ...		— —
Loans on Real Estate, ...		13,535 00
on Personal Security, ...		1,650 00
to Counties, Cities and Towns, ...		2,000 00
Cash on hand, ...		1,242 08
	\$31,627 08	\$31,627 08

Number of Depositors, ...	352
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$1,351 15
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in May, 1861, ...	\$380 15
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$1,200 00
Average annual expenses, ...	100 00

NORTHAMPTON INSTITUTION FOR SAV'GS—NORTHAMPTON.

[September 5.]

BENJAMIN BARRETT, *President.*

Treasurer, JOHN WHITTELSEY.

Deposits, ...	\$293,816 15	
Profits, ...	14,735 73	
Public Funds, ...		\$135,726 81
Bank Stock, ...		33,700 00
Loans on Public Funds, ...		1,360 00
on Bank Stock, ...		685 00
on Real Estate, ...		60,861 50
on Personal Security, ...		44,495 00
to Counties, Cities and Towns, ...		26,625 00
Cash on hand, ...		5,098 57
	\$308,551 88	\$308,551 88

Number of Depositors, ...	1,657
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$16,381 33
Average annual rate of dividends, ...	5½ per cent.
Last dividend of reserved profits, in April, 1863, ...	\$2,075 11
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$4,000 00
Average annual expenses, about	1,100 00

WESTFIELD SAVINGS BANK—WESTFIELD.

[September 6.]

CHARLES A. JESSUP, *President.*

Treasurer, HENRY HOOKER.

Deposits, ...	\$163,740 86	
Profits, ...	9,077 50	
Interest, ...	2,217 50	
Public Funds, ...		\$95,500 00
Bank Stock, ...		6,900 00
Loans on Public Funds, ...		2,100 00
on Bank Stock, ...		6,000 00
on Real Estate, ...		33,200 00
on Personal Security, ...		19,500 00
to Town of Westfield, ...		11,000 00
Cash on hand, ...		835 86
	\$175,035 86	\$175,035 86

Number of Depositors, ...	942
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$7,882 24
Avg. annual rate of dividends, for five years ending July, '63, ...	6 ³ / ₁₀ per cent.
Last dividend of reserved profits, in 1863, ...	\$2,211 76
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,700 00
Average annual expenses, ...	112 90

SHELBURNE FALLS FIVE CENTS SAV'GS BANK—SHELBURNE.

[September 7.]

LUTHER BULLARD, *President*.

Treasurer, ALANSON R. HAWKS.

Deposits, ...	\$152,806 37	
Profits, ...	2,833 76	
Suspense, ...	20 08	
Public Funds, ...		\$74,050 00
Bank Stock, ...		6,065 00
Loans on Public Funds, ...		1,050 00
on Real Estate, ...		43,228 50
on Personal Security, ...		21,010 00
to Towns, ...		9,300 00
Deposit in Bank, ...		694 43
Expense Account, ...		200 00
Cash on hand, ...		62 28
	\$155,660 21	\$155,660 21

Number of Depositors, ...	1,146
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$6,965 34
Extra dividends are not made.	
Largest amount invested in the stock of any one bank, ...	5,700 00
Average annual expenses, about	650 00

WORCESTER CO. INSTITUTION FOR SAVINGS—WORCESTER.

[September 8.]

STEPHEN SALISBURY, *President*.

Treasurer, CHARLES A. HAMILTON.

Deposits, ...	\$2,956,781 97	
Profits, ...	149,681 00	
Interest, ...	24,019 38	
Suspense, ...	4,405 80	
Public Funds, ...		\$851,400 00
Bank Stock, ...		601,700 00
Loans on Public Funds, ...		32,525 00
on Bank Stock, ...		13,970 00
on Real Estate, ...		1,030,877 26
on Personal Security, ...		141,772 87
to Counties, Cities and Towns, ...		415,409 70
to Banks, on interest, ...		27,060 71
Expense Account, ...		92 85
Cash on hand, ...		20,079 76
	\$3,134,888 15	\$3,134,888 15

Number of Depositors, ...	13,253
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$152,923 23
Average annual rate of dividends, ...	5½ per cent.
Last dividend of reserved profits, in July, 1863, ...	\$47,781 13
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$63,600 00
Average annual expenses, about	6,500 00

SOUTHBRIDGE SAVINGS BANK—SOUTHBRIDGE.

[September 12.]

SAMUEL HARTWELL, *President*.*Treasurer*, SAMUEL M. LANE.

Deposits, ...	\$262,545 46	
Profits, ...	14,412 24	
Public Funds, ...		\$145,020 00
Bank Stock, ...		23,000 00
Loans on Public Funds, ...		2,400 00
on Bank Stock, ...		10,140 00
on Real Estate, ...		37,450 00
on Personal Security, ...		26,150 00
to Counties, Cities and Towns, ...		25,100 00
Commonwealth of Massachusetts, ...		375 61
Expense Account, ...		4 99
United States Taxes, ...		194 41
Cash on hand, ...		7,122 69
	\$276,957 70	\$276,957 70

Number of Depositors, ...	1,294
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$9,582 38
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in July, 1863, ...	\$5,740 19
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$11,500 00
Average annual expenses, for the last three years, ...	583 16

WORCESTER MECHANICS' SAVINGS BANK—WORCESTER.

[September 12.]

HARRISON BLISS, *President*.*Treasurer*, HENRY WOODWARD.

Deposits, ...	\$979,876 12	
Profits, ...	22,159 23	
Interest, ...	5,804 87	
Public Funds, ...		\$267,500 00
Bank Stock, ...		117,500 00
Loans on Public Funds, ...		17,775 00
on Bank Stock, ...		12,470 00
on Real Estate, ...		441,251 25
on Personal Security, ...		97,639 08
to Counties, Cities and Towns, ...		29,025 00
Expense Account, ...		2,002 71
Cash on hand, ...		22,677 18
	\$1,007,840 22	\$1,007,840 22

Number of Depositors, ...	3,760
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$49,320 54
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in 1862, ...	\$29,387 21
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$27,400 00
Average annual expenses, about	2,500 00

WORCESTER FIVE CENTS SAVINGS BANK—WORCESTER.

[September 12.]

CHARLES L. PUTNAM, *President*.*Treasurer*, CLARENDON HARRIS.

Deposits, ...	\$220,639 32	
Profits, ...	17,758 60	
Due Quinsigamond Bank, ...	791 03	
Public Funds, ...		\$76,300 00
Bank Stock, ...		72,400 00
Loans on Public Funds, ...		1,800 00
on Real Estate, ...		15,200 00
on Personal Security, ...		6,500 00
to Cities and Towns, ...		65,500 00
Expense Account, ...		655 00
Tax Account, ...		565 67
Cash on hand, ...		268 28
	\$239,188 95	\$239,188 95

Number of Depositors, ...	2,621
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$11,250 67
Average annual rate of dividends, ...	5 per cent.
Last dividend of reserved profits, in July, 1859, ...	\$896 12
Largest amount invested in the stock of any one bank, ...	8,000 00
Average annual expenses, about	700 00

LANCASTER SAVINGS BANK—LANCASTER.

[September 13.]

HENRY WILDER, *President*.*Treasurer*, CALEB T. SYMMES.

Deposits, ...	\$348,417 35	
Public Funds, ...		\$172,146 25
Bank Stock, ...		46,300 00
Loans on Bank Stock, ...		2,360 00
on Real Estate, ...		95,230 00
on Personal Security, ...		22,091 67
to Counties, Cities and Towns, ...		3,100 00
Profit and Loss, ...		1,170 89
Expense Account, ...		1,096 04
Cash on hand, ...		4,922 50
	\$348,417 35	\$348,417 35

Number of Depositors, ...	1,490
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$16,786 95
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in July, 1865, ...	\$20,854 94
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$8,300 00
Average annual expenses, ...	820 00

CLINTON SAVINGS BANK—CLINTON.

[September 13.]

HORATIO N. BIGELOW, *President.*

Treasurer, C. L. S. HAMMOND.

Deposits, ...	\$129,379 06	
Profits, ...	3,744 51	
Public Funds, ...		\$42,600 00
Bank Stock, ...		20,000 00
Loans on Public Funds, ...		660 00
on Bank Stock, ...		1,400 00
on Real Estate, ...		16,000 00
on Personal Security, ...		20,875 00
to Town of Clinton, ...		28,000 00
Cash on hand, ...		3,588 57
	\$133,123 57	\$133,123 57

Number of Depositors, ...	721
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$5,567 13
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in October, 1861, ...	\$2,573 02
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$20,000 00
Average annual expenses, ...	600 00

WARE SAVINGS BANK—WARE.

[September 19.]

WILLIAM HYDE, *President.*

Treasurer, OTIS LANE.

Deposits, ...	\$465,834 90	
Profits, ...	1,958 98	
Interest, ...	1,909 96	
Public Funds, ...		\$201,900 00
Bank Stock, ...		121,500 00
Loans on Public Funds, ...		1,500 00
on Bank Stock, ...		5,150 00
on Real Estate, ...		80,455 68
on Personal Security, ...		29,222 36
to Towns, ...		22,300 00
Expense Account, ...		208 95
Tax Account, ...		335 09
Cash on hand, ...		7,131 76
	\$469,703 84	\$469,703 84

Number of Depositors, ...	1,910
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$21,614 10
Average annual rate of dividends, ...	7 ³ / ₈ per cent.
Last dividend of reserved profits, in July, 1865, ...	\$17,655 52
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$21,900 00
Average annual expenses, ...	1,700 00

NORTH BROOKFIELD SAVINGS BANK—NORTH BROOKFIELD.

[September 19.]

CHARLES ADAMS, Jr., *President.*

Treasurer, BONUM NYE.

Deposits, ...	\$57,323 31	
Profits, ...	660 53	
Public Funds, ...		\$29,500 00
Bank Stock, ...		5,400 00
Real Estate, ...		— —
Loans on Real Estate, ...		11,492 75
on Personal Security, ...		5,991 00
to Town of North Brookfield, ...		4,645 00
Expense Account, ...		125 01
Cash on hand, ...		830 08
	\$57,983 84	\$57,983 84

Number of Depositors, ...	530
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,587 00
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1865, ...	\$824 81
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$2,000 00
Average annual expenses, ...	168 00

MARLBOROUGH SAVINGS BANK—MARLBOROUGH.

[September 21.]

MARK FAY, *President.*

Treasurer, EDMUND C. WHITNEY.

Deposits, ...	\$37,649 45	
Profits, ...	1,514 04	
Public Funds, ...		\$15,000 00
Bank Stock, ...		13,600 00
Real Estate, ...		— —
Loans on Real Estate, ...		4,400 00
on Personal Security, ...		— —
to Towns, ...		5,000 00
Cash on hand, ...		1,163 49
	\$39,163 49	\$39,163 49

Number of Depositors, ...	356
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$1,437 38
Average annual rate of dividends, ...	5½ per cent.
First dividend of reserved profits, in July, 1865, ...	\$755 67
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$13,600 00
Average annual expenses, about	125 00

DANVERS SAVINGS BANK—DANVERS.

[September 22.]

RUFUS PUTNAM, *President.**Treasurer,* WILLIAM L. WESTON.

Deposits, ...	\$327,058 76	
Profits, ...	20,440 52	
Public Funds, ...		\$162,200 00
Bank Stock, ...		72,500 00
Loans on Public Funds, ...		300 00
on Bank Stock, ...		3,215 00
on Real Estate, ...		82,547 25
on Personal Security, ...		14,085 21
to Town of Danvers, ...		8,500 00
Expense Account, ...		687 15
Cash on hand, ...		3,464 67
	\$347,499 28	\$347,499 28

Number of Depositors, ...	1,704
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$15,954 57
Average annual rate of dividends, ...	6 $\frac{6}{10}$ per cent.
Last dividend of reserved profits, in October, 1860, ...	\$13,119 81
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$18,000 00
Average annual expenses, about	750 00

SALEM FIVE CENTS SAVINGS BANK—SALEM.

[September 22.]

HENRY S. WILLIAMS, *President.**Treasurer,* J. VINCENT BROWNE.

Deposits, ...	\$363,195 40	
Profits, ...	20,635 40	
Public Funds, ...		\$190,589 36
Bank Stock, ...		33,149 00
Loans on Public Funds, ...		3,700 00
on Bank Stock, ...		500 00
on Real Estate, ...		96,600 00
on Personal Security, ...		20,500 00
to Counties, Cities and Towns, ...		37,600 00
Cash on hand, ...		1,192 44
	\$383,830 80	\$383,830 80

Number of Depositors, ...	2,989
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$18,689 05
Average annual rate of dividends, ...	6 per cent.
First dividend of reserved profits, in July, '65, 1 pr. ct. pr. annum for 5 yrs.	
Largest amount invested in the stock of any one bank, ...	\$9,105 50
Average annual expenses, about	2,000 00

WARREN INSTITUTION FOR SAVINGS—CHARLESTOWN.

[September 26.]

JAMES ADAMS, *President.**Treasurer,* GEORGE F. TUFTS.

Deposits, ...	\$1,506,414 73	
Profit and Loss, ...	28,597 95	
Interest, ...	64,960 33	
Rents, ...	1,552 84	
Public Funds, ...		\$446,000 00
Bank Stock, ...		53,700 00
Real Estate, ...		61,644 32
Loans on Real Estate, ...		713,650 00
on Personal Security, ...		4,300 00
to Counties, Cities and Towns, ...		261,095 00
Interest accrued, ...		29,780 70
Expense Account, ...		2,757 15
Cash on hand, ...		28,598 68
	\$1,601,525 85	\$1,601,525 85

Number of Depositors, ...	5,749
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$62,842 23
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1865, ...	\$103,775 48
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,000 00
Average annual expenses, ...	5,878 35

SAVINGS INSTITUTION IN THE TOWN OF CAMBRIDGE—
CAMBRIDGE.

[September 27.]

CHARLES BECK, *President.**Treasurer,* WILLIAM L. WHITNEY.

Deposits, ...	\$488,482 50	
Profits, ...	11,393 27	
Public Funds, ...		\$105,014 14
Bank Stock, ...		2,526 00
Loans on Bank Stock, ...		2,000 00
on Real Estate, ...		358,538 00
on Personal Security, ...		27,750 00
Cash on hand, ...		4,047 63
	\$499,875 77	\$499,875 77

Number of Depositors, ...	2,152
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$24,054 42
Average annual rate of dividends, about	7 per cent.
Last dividend of reserved profits, in January, 1865, ...	\$14,967 33
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$2,526 00
Average annual expenses, about	1,275 00

QUINCY SAVINGS BANK—QUINCY.

[September 29.]

JOSIAH BRIGHAM, *President*.*Treasurer*, JOHN C. RANDALL.

Deposits, ...	\$345,424 74	
Profits, ...	3,901 71	
Public Funds, ...		\$136,000 00
Bank Stock, ...		51,734 86
Real Estate, ...		2,354 52
Loans on Bank Stock, ...		2,450 00
on Real Estate, ...		138,420 00
on Personal Security, ...		7,000 00
to Town of Quincy, ...		4,000 00
Expense Account, ...		368 00
Cash on hand, ...		6,999 07
	\$349,326 45	\$349,326 45

Number of Depositors, ...	1,541
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$17,086 03
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in April, 1865, ...	\$15,022 22
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, about	725 00

DORCHESTER SAVINGS BANK—DORCHESTER.

[October 2.]

DANIEL DENNY, *President*.*Treasurer*, CHARLES HOWE.

Deposits, ...	\$160,726 57	
Profits, ...	8,522 48	
Public Funds, ...		\$59,842 25
Bank Stock, ...		26,400 00
Real Estate, ...		—
Loans on Real Estate, ...		55,050 00
on Personal Security, ...		8,900 00
to Towns, ...		18,000 00
Cash on hand, ...		1,056 80
	\$169,249 05	\$169,249 05

Number of Depositors, ...	903
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$8,399 79
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in 1863, ...	\$3,356 19
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$4,000 00
Average annual expenses, ...	716 85

LOWELL INSTITUTION FOR SAVINGS—LOWELL.

[October 3.]

THEODORE EDSON, *President.**Treasurer,* JAMES G. CARNEY.

Deposits, ...	\$1,057,145 54	
Profit and Loss, ...	27,024 83	
Public Funds, ...		\$524,000 00
Bank Stock, ...		103,400 00
Real Estate, ...		20,334 06
Loans on Bank Stock, ...		3,000 00
on Real Estate, ...		36,389 43
on Personal Security, ...		— —
to Cities and Towns, ...		297,025 00
to Banks, ...		100,000 00
Cash on hand, ...		21 88
	<u>\$1,084,170 37</u>	<u>\$1,084,170 37</u>

Number of Depositors, ...	4,240
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$42,798 93
Average annual rate of dividends, ...	8 $\frac{3}{10}$ per cent.
Last dividend of reserved profits, in May, 1865, ...	\$173,655 84
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$53,600 00
Average annual expenses, about	3,000 00

CITY INSTITUTION FOR SAVINGS—LOWELL.

[October 3.]

NATHAN ALLEN, *President.**Treasurer,* JOHN A. BUTTRICK.

Deposits, ...	\$1,430,131 37	
Profits, ...	96,568 41	
Public Funds, ...		\$224,322 50
Bank Stock, ...		285,725 00
Loans on Bank Stock, ...		8,800 00
on Real Estate, ...		361,200 00
on Personal Security, ...		110,800 00
to Counties, Cities and Towns, ...		476,800 00
to Banks, ...		57,000 00
Cash on hand, ...		2,052 28
	<u>\$1,526,699 78</u>	<u>\$1,526,699 78</u>

Number of Depositors, ...	5,515
Rate of ordinary dividends for the last year, ...	4 $\frac{1}{2}$ per cent.
Amount of ordinary dividends for the last year, ...	\$64,642 63
Average annual rate of dividends, ...	6 $\frac{85}{100}$ per cent.
Last dividend of reserved profits, in 1863, ...	\$73,403 10
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$30,000 00
Average annual expenses, about	3,200 00

INSTITUTION FOR SAVINGS IN ROXBURY AND ITS VICINITY— ROXBURY.

[October 6.]

ALMON D. HODGES, *President.**Treasurer,* WILLIAM WHITING.

Deposits, ...	\$796,991 71	
Profits, ...	93,198 99	
Public Funds, ...		\$285,262 15
Bank Stock, ...		180,366 97
Loans on Public Funds, ...		54,000 00
on Bank Stock, ...		8,990 00
on Real Estate, ...		166,798 18
on Personal Security, ...		68,700 00
to Counties, Cities and Towns, ...		110,000 00
Cash on hand, ...		16,073 40
	\$890,190 70	\$890,190 70

Number of Depositors, ...	3,347
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$28,060 51
Average annual rate of dividends, ...	7 $\frac{3}{4}$ per cent.
Dividend of reserved profits, in October, 1865, about	\$77,000 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$40,000 00
Average annual expenses, ...	2,900 00

ESSEX SAVINGS BANK—LAWRENCE.

[October 10.]

GEORGE D. CABOT, *President.**Treasurer,* NATHANIEL WHITE.

Deposits, ...	\$516,288 65	
Profits, ...	51,022 03	
Interest, ...	26,613 19	
Public Funds, ...		\$278,000 00
Bank Stock, ...		146,550 00
Loans on Bank Stock, ...		2,525 00
on Real Estate, ...		59,590 00
on Personal Security, ...		28,600 00
to Counties, Cities and Towns, ...		50,000 00
Expense Account, ...		3,147 38
Cash on hand, ...		25,511 49
	\$593,923 87	\$593,923 87

Number of Depositors, ...	2,849
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$18,175 87
Average annual rate of dividends, ...	6 $\frac{8}{10}$ per cent.
Last dividend of reserved profits, in October, 1862, ...	\$33,830 13
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,500 00
Annual expenses, about	2,200 00

ATTLEBOROUGH SAVINGS BANK—ATTLEBOROUGH.

[October 13.]

EZEKIEL BATES, *President.**Treasurer, H. M. DAGGETT.*

Deposits, ...	\$18,144 45	
Profits, ...	541 47	
Public Funds, ...		\$6,800 00
Bank Stock, ...		1,791 00
Real Estate, ...		— —
Loans on Personal Security, ...		2,600 00
to Town of Attleborough, ...		5,600 00
Expense Account, ...		2 00
Cash on hand, ...		1,892 92
	\$18,685 92	\$18,685 92

Number of Depositors, ...	90
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$802 43
No dividend of reserved profits has been made.	
Largest amount invested in the stock of any one bank, ...	1,791 00
Average annual expenses, about	25 00

LYNN INSTITUTION FOR SAVINGS—LYNN.

[October 17.]

JOSEPH N. SAUNDERSON, *President.**Treasurer, AMOS RHODES.*

Deposits, ...	\$396,257 69	
Profits, ...	24,436 31	
Public Funds, ...		\$81,000 00
Bank Stock, ...		46,500 00
Real Estate, ...		— —
Loans on Public Funds, ...		4,100 00
on Bank Stock, ...		5,150 00
on Real Estate, ...		137,168 00
on Personal Security, ...		17,850 00
to Cities and Towns, ...		111,200 00
Cash on hand, ...		17,726 00
	\$420,694 00	\$420,694 00

Number of Depositors, ...	Not stated.
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$18,278 31
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in October, 1864, ...	\$11,827 79
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, about	1,000 00

MALDEN SAVINGS BANK—MALDEN.

[October 25.]

HENRY BARRETT, *President.**Treasurer,* CHARLES MERRILL.

Deposits, ...	\$41,108 73	
Public Funds, ...		\$11,500 00
Bank Stock, ...		1,105 00
Real Estate, ...		— —
Loans on Real Estate, ...		17,640 00
on Personal Security, ...		— —
to Towns, ...		8,500 00
Expense Account, ...		100 00
Cash on hand, ...		2,263 73
	\$41,108 73	\$41,108 73

Number of Depositors, ...	303
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$1,778 80
Average annual rate of dividends, a little over	5 per cent.
First dividend of reserved profits, in June, 1865, ...	\$1,030 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$1,105 00
Average annual expenses, ...	200 00

NORTH EASTON SAVINGS BANK—EASTON.

[November 3.]

A. A. GILMORE, *President.**Treasurer,* PARDON A. GIFFORD.

Deposits, ...	\$16,363 89	
Interest, ...	120 00	
Public Funds, ...		\$11,800 00
Bank Stock, ...		4,100 00
Real Estate, ...		— —
Loans on Real Estate, ...		— —
on Personal Security, ...		— —
Profit and Loss, ...		278 78
Expense Account, ...		23 71
Cash on hand, ...		281 40
	\$16,483 89	\$16,483 89

Number of Depositors, ...	123
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$486 26
Average annual rate of dividends.*	
Extra dividends are to be made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$2,600 00
Average annual expenses, about	125 00

* New institution—organized August 15, 1864.

DEDHAM INSTITUTION FOR SAVINGS—DEDHAM.

[November 10.]

EBENEZER BURGESS, *President.*

Treasurer, CALVIN GUILD.

Deposits, ...	\$592,304 33	
Profits, ...	64,184 81	
Public Funds, ...		\$83,775 00
Bank Stock, ...		32,452 00
Loans on Public Funds, ...		3,900 00
on Bank Stock, ...		2,150 00
on Real Estate, ...		423,695 29
on Personal Security, ...		40,873 11
to Counties and Towns, ...		38,000 00
to Banks, on interest, ...		26,100 05
Suspense Account, ...		440 19
Cash on hand, ...		5,102 50
	\$656,489 14	\$656,489 14

Number of Depositors, ...	2,808
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$22,755 52
Average annual rate of dividends, ...	Not stated.
Last dividend of reserved profits, in May, 1861, ...	\$9,842 59
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$12,987 50
Average annual expenses, ...	1,800 00

EAST BOSTON SAVINGS BANK—BOSTON.

[November 11.]

EBENEZER ATKINS, *President.*

Treasurer, ALBERT BOWKER.

Deposits, ...	\$226,750 92	
Profits, ...	14,273 71	
Public Funds, ...		\$87,000 00
Bank Stock, ...		50,047 70
Loans on Bank Stock, ...		6,300 00
on Real Estate, ...		75,508 75
on Personal Security, ...		3,090 00
to Towns, ...		9,000 00
to Banks, on interest, ...		9,341 46
Expense Account, ...		301 00
Cash on hand, ...		435 72
	\$241,024 63	\$241,024 63

Number of Depositors, ...	3,014
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$10,957 46
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in July, 1864, ...	\$5,008 96
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, ...	1,100 00

WALTHAM SAVINGS BANK—WALTHAM.

[November 15.]

HORATIO MOORE, *President.**Treasurer,* J. S. WILLIAMS.

Deposits, ...	\$196,365 25	
Profit and Loss, ...	489 99	
Interest, ...	8,057 30	
Public Funds, ...		\$10,000 00
Bank Stock, ...		16,992 00
Real Estate, ...		— —
Loans on Real Estate, ...		132,462 80
on Personal Security, ...		19,906 00
to Towns, ...		16,950 00
Expense Account, ...		1,058 45
Cash on hand, ...		7,543 29
	\$204,912 54	\$204,912 54

Number of Depositors, ...	1,450
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$7,970 00
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in April, 1863, ...	\$2,200 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, ...	750 00

WEST CAMBRIDGE FIVE CENTS SAVINGS BANK—WEST CAMBRIDGE.

[November 21.]

SAMUEL BUTTERFIELD, *President.**Treasurer,* WILLIAM PROCTOR.

Deposits, ...	\$111,332 03	
Profits, ...	938 87	
Extra Dividend, ...	4,778 61	
Public Funds, ...		\$56,500 00
Loans on Real Estate, ...		59,010 00
to Towns, ...		1,000 00
to Banks, on interest, ...		491 74
Expense Account, ...		1 56
Cash on hand, ...		46 21
	\$117,049 51	\$117,049 51

Number of Depositors, ...	769
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$5,144 24
Average annual rate of dividends, ...	7½ per cent.
First dividend of reserved profits, in October, 1865, ...	\$4,778 61
Extra dividends are made once in	Five years.
Average annual expenses, about	\$320 00

MIDDLESEX INSTITUTION FOR SAVINGS—CONCORD.

[December 12.]

GEORGE M. BROOKS, *President*.*Treasurer*, J. M. CHENEY.

Deposits, ...	\$599,222 49	
Interest, ...	738 54	
Suspense Account, ...	16,576 25	
Public Funds, ...		\$40,000 00
Bank Stock, ...		222,500 00
Loans on Real Estate, ...		285,771 30
on Personal Security, ...		11,775 03
to Counties, Cities and Towns, ...		36,703 00
Interest paid, ...		130 43
Profit and Loss, ...		6,833 51
Cash on hand, ...		12,824 01
	\$616,537 28	\$616,537 28

Number of Depositors, ...	2,721
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$26,213 61
Average annual rate of dividends, about, ...	7 $\frac{3}{4}$ per cent.
Last dividend of reserved profits, in June, 1865, ...	\$95,667 21
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$16,700 00
Average annual expenses, ...	2,150 00

PROVIDENT INST'N FOR SAV'GS IN THE TOWN OF BOSTON.

[December 21.]

JOHN A. LOWELL, *President*.*Treasurer*, PETER WAINWRIGHT.

Deposits, ...	\$7,832,853 62	
Profits, ...	819,696 82	
Interest, ...	3,956 40	
Public Funds, ...		\$2,082,625 09
Bank Stock, ...		1,093,200 00
Real Estate, ...		52,467 04
Loans on Public Funds, ...		173,000 00
on Bank Stock, ...		38,500 00
on Real Estate, ...		1,887,566 66
on Personal Security, ...		2,370,500 00
to Counties, Cities and Towns, ...		840,800 00
Railroad Stock, ...		1,276 00
Expense Account, ...		13,748 27
In Webster Bank, ...		98,989 56
Cash on hand, ...		3,834 22
	\$8,656,506 84	\$8,656,506 84

Number of Depositors, ...	31,343
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$294,925 25
Average annual rate of dividends, about, ...	7 per cent.
Last dividend of reserved profits, in July, 1862, ...	\$668,938 78
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$188,100 00
Average annual expenses, ...	26,394 69

THE PAWNERS' BANK.

The following statement has been received by the Commissioners, in accordance with the Act establishing the Pawners' Bank, in Boston.

STATE OF THE BANK,

On the fourth Saturday of October, 1865, at 7 o'clock, P. M.

DUE FROM THE BANK.

Capital stock called in, ...	\$100,700 00
Unclaimed dividends, ...	926 50
Reserve account, ...	308 73
Net profits (estimated,)	2,427 20
Proceeds of auction sale, not yet adjusted, ...	8,222 00
Estimated expenses due, but not paid, ...	818 17
Total amount due from the bank, ...	<u>\$113,402 60</u>

RESOURCES OF THE BANK.

Amount of outstanding loans on pledge of goods and chattels, ...	\$89,199 34
Interest accrued on loans and not paid in, (estimated,)	5,535 62
Amount of deposits bearing interest, ...	7,880 00
Amount of money on hand, in the bank, ...	760 94
U. S. Treasury notes, (cost,)	6,026 70
Vault, safes, furniture, fixtures, &c., ...	4,000 00
Total amount of the resources of the bank, ...	<u>\$113,402 60</u>

E. B. FOSTER, *Cashier.*

The foregoing statement was verified by the oath of the cashier, and by the certificate, also under oath, of Joseph S. Ropes, John Bigelow, N. C. Poor, Daniel J. Coburn, and Samuel Johnson, Jr., a majority of the directors of the bank.

The statement was accompanied by the following additional statistics concerning the bank :—

Whole number of loans, ...	40,601
Number of loans in 1860, ...	5,228
in 1861, ...	7,593
in 1862, ...	6,563
in 1863, ...	6,224
in 1864, ...	6,813
from Oct., 1864, to Oct., 1865, ...	9,795
Total amount of loans to date, ...	\$1,007,839 95
Total amount paid in on loans for the same time, ...	918,640 61
Amount of interest earned on loans, since last report, ...	12,720 19
Amount of interest on loans paid since last report, ...	10,835 13
Interest earned on loans but not paid in, ...	5,535 62
Dividends declared for 1865, ...	8 per cent.
Estimated number of articles loaned on, ...	543,156

74 out of every 100 of the loans made are \$10 and under.

49 out of every 100 of the loans the interest is less than 21 cents.

35 out of every 100 of the loans the interest is less than 11 cents.

23 out of every 100 of the loans the interest is less than 6 cents.

8 out of every 100 of the loans the interest is only 1 cent.

Average length of credit actually taken by the pledgers is three months and two days.

Six months' credit is usually given, and loans can be renewed on payment of the interest due.

Goods outside of the vault and safes are insured.

Average amount of interest received on each loan is one dollar two cents six mills.

Average amount loaned to each person, \$21.34.

Loans made on pledge of goods and chattels only.

PUBLIC STOCKS

Deposited with the Auditor of the Commonwealth by "banks organized under general laws," as security for their circulating notes.

The securities held by the auditor on account of banks organized under general laws, were examined by the Commissioners on the 30th day of December, 1865, together with the amount of circulating notes issued to each of said banks ; and the several accounts were found to be as stated below :—

BANK OF THE METROPOLIS. (Charter surrendered.)

United States Five-Twenties,	.	.	.	.	.	\$36,000 00
Outstanding circulation,	.	.	.	.	.	36,000 00

SAFETY FUND BANK. (Now National.)

City of Chelsea Bonds,	.	.	.	.	.	\$25,000 00
Town of Natick Bonds,	.	.	.	.	.	15,000 00
						\$40,000 00
Outstanding circulation,	.	.	.	.	.	22,214 00
Balance,	.	.	.	.	.	\$17,786 00

REVERE BANK. (Now National.)

State of Rhode Island Bonds,	.	.	.	.	.	\$20,000 00
United States Certificates of Indebtedness,	.	.	.	.	.	19,000 00
						\$39,000 00
Outstanding circulation,	.	.	.	.	.	39,000 00

BANK OF THE REPUBLIC. (Now National.)

State of Maine Bonds,	.	.	.	.	.	\$10,500 00
Town of North Chelsea, Note,	.	.	.	.	.	8,000 00
" Marlborough, Notes,	.	.	.	.	.	3,000 00
						\$21,500 00
Outstanding circulation,	.	.	.	.	.	12,000 00
Balance,	.	.	.	.	.	\$9,500 00

CONTINENTAL BANK. (Now National.)

United States Five-Twenties,	.	.	.	.	.	.	\$10,000 00
Outstanding circulation,	.	.	.	.	.	.	9,236 00
Balance,	.	.	.	.	.	.	<u>\$764 00</u>

MOUNT VERNON BANK. (Now National.)

Town of Melrose Bonds,	.	.	.	.	.	.	\$15,000 00
Outstanding circulation,	.	.	.	.	.	.	13,000 00
Balance,	.	.	.	.	.	.	<u>\$2,000 00</u>

HARVARD BANK. (Now National.)

Massachusetts Bonds,	.	.	.	.	.	.	\$10,000 00
Town of Marlborough, Note,	.	.	.	.	.	.	3,000 00
							<u>\$13,000 00</u>
Outstanding circulation,	.	.	.	.	.	.	11,500 00
Balance,	.	.	.	.	.	.	<u>\$1,500 00</u>

GENERAL REMARKS.

The year 1865 is to be distinguished in the history of our State as that in which our system of banking under State charters was abandoned for the trial of a new one under National laws. The change has not been made without reluctance in many cases, but in all, we believe, a sincere desire is entertained that the new experiment may be crowned with success.

In each case of conversion the provisions of the Acts of 1863 and 1864, passed to facilitate this process, have been fully complied with, and the converted bank has, we believe, become a legal association under the laws of the United States. A full list is given in the Appendix of this Report, with the date of the conversion of each bank.

The rules which regulate every safe system of banking which includes the issue of paper money, are nearly the same under whatever legal authority it is carried on; and the National system is so similar to that of the State in its essential features, that the change which has taken place may be regarded as one merely of accountability. It is the power to issue paper money which alone makes banks the objects of public interest and concern; and the occurrence of so remarkable an event as that which has led our banks to seek this power at another source, and to sever their connection with the State from which they have so long derived it, seems to afford a fitting occasion for a brief review of the currency and banking system of the Commonwealth.

Our colony records furnish ample evidence of the scarcity of money in the early years of our history; and it is worthy of remark that our ancestors, with all the knowledge and improvements that centuries of trade and commerce had accumulated in the land they left, did not disdain to adopt, and legalize to a limited extent, a circulating medium furnished by the savage aborigines, and to use wampum as money in small transactions for several years. Another evidence of the scarcity of coin

appears in an order of the General Court in 1635, "that muskett bulletts of a full boare shall passe currantly for a farthing a peece, provided that noe man be compelled to take above 12*d.* att a tyme of them." In 1631, corn was made a legal tender at the rate it was usually sold for, except money or beaver was expressly named; and this, as well as several other productions of the industry of the people, passed freely in the payment of taxes and of debts at stipulated or current rates for many years. In one case, as late as 1672, the minister of one of our towns received but an eighth part of his salary in money, while the balance was payable in Indian corn, pease, barley, fish, mackerel, beef or pork. Disputes of course often arose concerning the quality of the articles tendered for debts, and much inconvenience was experienced in the transportation of cattle and agricultural products to Boston in payment of the public taxes; but the system was better than that under which the people groaned for a considerable part of the next century—an irredeemable paper currency.

The royal government in England having been overthrown, our fathers assumed a prerogative of sovereignty and established a mint in Boston in 1652. It continued in operation about thirty years, but the coins were all stamped with the date of its creation. The highest of these was of the value of one shilling. The amount of coinage is not known; but, though it might have been considerable, considering the circumstances of the colony, much of it went abroad in the course of trade and a considerable portion found its way into the other colonies. It is quite certain that the amount of specie of all kinds in Massachusetts at this period did not supply the people with a sufficient circulating medium.

Mr. Felt finds in the Massachusetts archives, at the time of the establishment of the mint, a hint about "raiseing a Bank," and a statement that about this period, for some years, "paper bills passed in payment of debts;" also, that certain persons had liberty in 1686 "to commence the issuing of bills on real and personal estate, and imperishable merchandise;" but we have no further information concerning these premonitory signs of a final resort to a paper currency. This occurred on the return of the disastrous expedition against Canada in 1690, when the clamor of the soldiers for their pay, and an

empty treasury compelled the General Court to make an issue of £7,000 in bills of credit; but a provision for further issue was soon made, limiting the total amount to £40,000. They were receivable in payment of taxes and for any stock in the treasury; but they did not find favor with the people, and soon fell to thirty and forty per cent. discount, inflicting a heavy loss upon the poor soldiers, and giving the people their first experience of the evils of an irredeemable paper currency. In order to raise their credit, the General Court made them a legal tender, and ordered that a premium of five per cent. should be allowed on them when paid into the treasury. This law had a beneficial effect; and as no further issue of considerable amount was made for nearly twenty years, they were kept during this time at or near a par with specie.

But the era of paper money had fully dawned; and under one inducement or another, the scarcity of coin, the wants of trade, or the necessities created by war, our fathers embarked upon this dangerous system. In 1709, an issue of £30,000 was made, which was probably paid out of the treasury for the equipment of an expedition against Canada; but another issue, in 1721, of £50,000, was put out in the form of a loan to the people on interest, secured by real estate, followed by another in 1716, of £100,000, placed in the hands of county trustees to be loaned in the same way, and by still another, of £50,000, in 1721, which was distributed among the towns to be loaned in like manner. The vote of one town, which we have before us, whose share was £600 10s., provides that the money shall be placed in the hands of trustees to be let out to dwellers in the town in sums not less than £10, at six per cent., on good and sufficient security; and it was probably disposed of in the same manner in all of them. Emissions of this provincial money continued to be made for many years, swelling in amount as it depreciated in value, till it had reached, in 1749, the sum of two millions two hundred thousand pounds, and had sunk to about ten pounds in paper for one in specie.

That litigation, loss and trouble, and deterioration of the morals of the people, followed the use of such a wretched currency, is well attested by the history of the times, and we may well believe that all friends of a sound system hailed with joy the action by which the coin received from the mother

country in reimbursement of the expenses incurred by the colony in the reduction of Louisburg, was applied to its redemption. This grand affair was happily accomplished in 1751, and the people had relief from the incubus of this miserable substitute for money, till the Revolutionary War again made a resort to it necessary.

Besides the financial troubles already mentioned, during the period just under consideration, the people suffered much from the circulation of the depreciated paper of the other New England colonies, much of which found its way into Massachusetts; and, as a consequence of the unhappy state of their money affairs, a warm controversy concerning the currency was carried on among the people, which Hutchinson says, "had a universal spread, and divided towns, parishes, and particular families." There were three parties—one for hard money, led by Hutchinson himself, whose name must be remembered with gratitude, for his efforts in behalf of a good currency; one for a private bank issuing bills based on real estate security; and one which favored the system of Province loans. The Bank party nursed their darling project for about twenty-five years, and finally succeeded in putting it into operation in 1740. The governor and many of the leading men were strongly opposed to it, but the stockholders had secured a majority of the representatives, and boldly defied opposition. This famous company, formed on a plan never before or since attempted in the State, was to issue to the partners £150,000 in bills on mortgage of real estate or personal security, limiting the latter to £100 from any one person. On the sums so taken three per cent. interest was to be paid, and five per cent. of the principal, yearly, in the company's bills or in certain articles of merchandise at prices fixed by the directors. It was one of those nefarious cases of obtaining money through the wrongful issue of a paper currency, with which the history of that currency is filled; and, as in most instances of the kind, many innocent dupes were the sufferers. It is impossible to tell the exact proportions of fraud and delusion which entered into the concoction of this scheme, but without doubt there was much of both.

The following appears in the plan of their association as the form of the bill to be issued, and it seems impossible that

imposture or infatuation could go farther in this line than to attempt to foist such stuff upon the public as money :

“TWENTY SHILLINGS.

“We promise for ourselves and Partners to receive this Twenty Shilling Bill of Credit, as so much Lawful Money, in all Payments, Trade and business, and after ye expiration of twenty yeares to pay ye possessor ye value thereof in Manufactures of this Province. Boston, etc.”*

The managers of this Land Bank succeeded in pushing a large amount of these bills into circulation, but the governor took energetic measures to stop their proceedings, and soon effected a dissolution of the company, leaving such of the partners as had anything to pay with to respond from time to time to the calls upon them for assessments to redeem the bills. The winding up process was finished in about twenty years, but truthful history has preserved to our own times the memory of threatened riots, political animosities and personal distress, as the legacy left to us by the Land Bank, for our instruction and warning.

Besides the currency already mentioned, historians record an emission of notes in 1733, by merchants of Boston, payable in silver at 19s. per oz. in ten years, and also another issue, in 1740, also by merchants of Boston, “on a silver bottom.” These latter, we can well believe, had no general circulation.

Having enjoyed a sound currency for a quarter of a century, necessity compelled our fathers to resort again to paper money to maintain their liberties and secure independence. The history of our State currency during the Revolutionary War, is closely interwoven with that of the continental money, and admits of no condensation that would not be too lengthy for this sketch. The constantly downward course in the value of the continental currency, after the second year of the war, till it became worthless before the close, is indeed too well known for recital, as are also the trouble and distress which the depreciation brought, as in all similar

* Felt's Historical Account of Massachusetts Currency, where and in Hutchinson's History of Massachusetts, see much more of this notable Land Bank.

cases, upon the poorest class of the people. The Massachusetts authorities commenced the issue of notes in May, 1775, and from this time to October, 1777, they had borrowed, according to Mr. Felt, (Hist. Acct. Mass. Currency,) £956,400 on treasury securities, and issued £500,042 in bills of credit. They then wisely resolved to increase their taxes rather than their bills, and apparently kept their resolution ; for the debt of the State in 1785, is stated to have been less than £1,500,000.

On the return of peace and the consequent resumption of trade and industry, the State system of banking, of which the extinction is related in this Report, was commenced. The oldest banks of Europe had never circulated their own notes as money, and had therefore escaped all the perils of that business ; but the Bank of England had been a bank of issue from the date of its creation (1694) and had been eminently successful. In our own country, too, the Bank of North America, at Philadelphia, though of recent origin, had existed since 1781, with a branch in Boston, authorized by the legislature in 1782, and its course had been such that it stood high in the confidence of the people. These facts seemed to indicate that only honesty and prudence were necessary in the management to enable the State to furnish a safe paper currency through the medium of an incorporated bank. Happily these qualities were secured in the organization of the MASSACHUSETTS BANK, the first institution of its kind in the State, incorporated in 1784.

Its chartered privileges were similar to those of the Bank of England, though more restricted ; limiting the amount it could hold in lands, rents and tenements at fifty thousand pounds, and the whole amount of property it could hold at five hundred and fifty thousand pounds, none of which could be employed in trade or commerce. No further restriction was placed upon its powers, except that it was to make no laws repugnant to the laws of the Commonwealth, and no safeguard is provided, except that which secures to the State the right to examine into its affairs. There is no provision for capital to be actually paid in, no limitation of its liabilities, and no restriction with regard to the issue of its own notes. The legislature therefore must have had great confidence in the character of the gentlemen who were intrusted with such a charter, and found

in that a guarantee of its success and usefulness. Perhaps the general court was awakened to a sense of the dangerous power possessed by the corporation, and were thereby induced to pass the Act of March 9, 1792, "to provide for the more secure administration of the affairs of the bank," which provided that the "promissory notes and money loaned by it should not exceed twice the amount of the capital stock," and that a statement of its condition should be made to the governor and council once in six months.

The next bank chartered by the State was the UNION, in Boston, with a capital of not less than \$400,000 nor more than \$800,000, with the privilege of holding lands and tenements to the amount of \$200,000, and moneys, goods, chattels and effects to the amount of \$2,000,000, including original stock. This bank was to appropriate one-sixth part of all its funds to loans on mortgage of real estate, to be made to citizens of Massachusetts, not resident in Boston, in sums not less than \$100 nor more than \$1,000. It was not to owe at any one time more than twice the amount of its capital stock "in addition to the simple amount of all moneys actually deposited in said bank for safe keeping." It could establish a branch in any town in the State. It could not issue bills less than five dollars, (nor could the Massachusetts Bank at this period,) and not more than three-fourths of its directors, excepting the one who should be President, were to be eligible for re-election.

We have given the principal provisions of these two charters to show how little regulation by law was deemed necessary in entering upon the important business of furnishing a new paper currency in this Commonwealth, and the insignificant origin of the excellent system of banking embodied in the fifty-seventh chapter of our General Statutes.

During the ten years immediately following the charter of the Union Bank, five others were incorporated in the chief commercial towns of the Commonwealth. Two of these, the Essex, in Salem, and the Gloucester, in Gloucester, had previously existed for a few years as private associations under a "covenant," and it was, without doubt, because these companies had so organized, that the legislature passed a law, June 22, 1799, prohibiting unincorporated banking associations, under severe penalties, and providing that all such companies then

existing should cease to issue notes and to loan money after the first of March following. Of these five banks, two only, the Gloucester and the Beverly, have survived to go over to the National system.

To show what early banking in our State was, we subjoin a statement of the condition of the seven banks, in regard to the items of chief importance, in 1803 :

BANK.	Capital.	Deposits.	Circulation.	Specie.
Massachusetts,	\$100,000 00	\$463,300 00	\$240,000 00	\$253,400 00
Union, . .	1,200,000 00	715,816 85	474,840 00	308,269 32
Essex, . .	200,000 00	180,237 49	301,336 00	212,706 62
Nantucket, .	20,262 00	53,717 84	92,240 00	90,578 93
Gloucester, .	80,000 00	27,675 00	125,293 00	60,618 41
Beverly, . .	100,000 00	26,559 61	145,670 00	76,651 02
Merrimack, .	225,000 00	54,967 47	185,810 00	77,706 45
Total, . .	\$2,225,262 00	\$1,522,274 26	\$1,565,109 00	\$1,079,930 75

The condition, in 1808, of sixteen banks, the whole number then existing, was an improvement upon this, for then the reserve of specie was equal to nearly thirty per cent. of the total liabilities for circulation and deposits.

A mania for establishing banks raged in England at this period, and produced the usual disastrous results ; but, whether it was their contemporary knowledge of the evils of the system, or the prejudice against paper money engendered by the experience of their fathers, that made them wise, the legislators of the State proceeded with considerable caution on this dangerous ground during the first thirty years after the adoption of the constitution. Their prudence, however, at length forsook them, and banks began to multiply to such an extent that fifteen were incorporated in the single year of 1825, and six in the following year.

The dreadful revulsion that shook the whole commercial world at that time, itself partly a consequence of an excessive issue of paper money in England, caused a pause in 1827, but

in the next year bank charters were again in demand, and fourteen new ones were obtained from the State. All this was not observed without apprehension and regret. Governor Lincoln, in his message, January, 1831, says, "Banks have been multiplied, here and elsewhere, greatly beyond the occasions of the country." And after enumerating the injurious effects that followed, he went on to recommend "that in no instance should a charter be granted or extended; except when it is satisfactorily shown that there is both capital for investment and business to require the use of it." This good counsel was not heeded; forty-four banks were chartered in this and the two following years, and probably nothing but the unsettled condition of the monetary affairs of the country, growing out of the question of re-chartering the United States Bank, brought about a suspension of this injudicious liberality.

The rage for extravagant speculation and reckless overtrading that prevailed all over the country in 1835 and 1836, seized of course upon bank charters as the sure road to wealth, and it is not surprising that the latter year stands out as the most remarkable in our annals for the number of Acts to incorporate banking institutions—no less than thirty having then been granted. As might have been expected, several bad practices were allowed at this time to become common in our banking system; particularly the issuing of post notes, the indirect exaction of usurious interest, and the employment of agents for the circulation of bills. Since that date, commendable care has been generally exercised in granting bank charters, though it is doubtless true that many of the banks since established, in places already supplied with one or more of these institutions, were not required for the public benefit.

The whole number of banks of circulation that have been chartered in Massachusetts is two hundred and forty-six; two have become Massachusetts banks by an alteration of the State line, and seven have been organized under the general banking law—making two hundred and fifty-five in all. If the result of our investigations is correct, twenty-four of these were never organized, so that the number of banks that have existed in the Commonwealth is two hundred and thirty; fifty of which, including eighteen whose charters were repealed and eleven closed by injunction by bank commissioners, have

become extinct; one joined another bank; one hundred and seventy-eight have become associations under the national law; and one still continues business under its State charter. No list of these banks has to, our knowledge, been given in any official document, and we therefore place one in the Appendix to this Report.

The number of banks now existing in the Commonwealth is two hundred and nine, thirty of which are new national associations; of these, five have been organized since our last report, namely:—one in Boston, one in Gardner, one in Hyannis, one in South Weymouth, and one in Whitinsville.

It is important to notice that the circulation of the Massachusetts banks had, on the first of October last, attained an amount largely in excess of any ever before reached in this State. According to the Report of the Comptroller of the Currency, the circulation of the two hundred and seven national banks in Massachusetts therein given, was as follows:—

TOTAL OUTSTANDING STATE CIRCULATION.

Country banks,	.	.	.	\$8,624,169 00	
Boston banks,	.	.	.	2,173,686 00	
					\$10,797,855 00

NATIONAL CIRCULATION.

Country banks,	.	.	.	\$21,413,167 00	
Boston banks,	.	.	.	19,702,735 00	
					41,115,902 00
To which add the circulation of the Attle-					
borough banks, not then converted,	.	.	.	95,809 00	
And that of the North Bridgewater Bank,	.	.	.	90,848 00	

Total circulation of the 209 banks, . . . \$52,100,414 00
Which is a greater circulation, by about twenty millions, than was ever reached by our State banks.

We do not find that any general suspension of specie payments by the banks of this State took place before May, 1837. During the war with England, in 1814, the banks of the South and West stopped payment, and many supposed that those of Massachusetts, though they might hold out for a time, would eventually be obliged to do the same; but the prudent

management of the directors with regard to loans, and the accumulation of specie to the amount of fifty-five per cent. of all their liabilities, saved them from the painful necessity of refusing to meet their obligations in legal money.

The suspension of 1837 was a dire compulsion, occasioned by an extraordinary demand for specie for exportation, which came upon a people who had been two years engaged in the wildest schemes of speculation, and had come to regard, in practice, if not in fact, the holding of specie in a bank vault of no more importance as a basis for safe banking than an equal weight of sand or stone. We may at least infer that such a delusion prevailed, when we see in official returns that the tremendous revulsion of 1837 found the banks of our State able to pay only about a twelfth part of their debts in that money. Fortunately our banks, with the exception of ten or a dozen that through mismanagement or misfortune were swept away by the storm, had been well managed in other respects, and, through the prudent course of the directors during the crisis, came out of the trial in a solvent condition; the banks in Boston commencing the payment of their bills of five dollars and under in specie, and the country banks those under five dollars, in April, 1838, and all finding themselves able to return to a full resumption in August following.

During the suspension of specie payments, the bills of good banks fell to about ten per cent. discount; but, owing to the excellent arrangement known as the Suffolk Bank System, by which the bills of all New England banks were discredited as soon as they were refused at that bank, no general derangement of the paper currency of the State occurred.

The system above referred to is not a product of legislation, nor is it recognized in the banking laws of the Commonwealth. On this account, therefore, as well as for its beneficial influence in securing the people, for a period of forty years, against the worst evils of a currency consisting of the bills of a great number of widely scattered banks, it seems proper that the last Report which this Board will make should contain something more than a passing notice of it.

In the colonial period of our history, complaints were made that Massachusetts was flooded with the bills of credit issued by the other New England colonies; a result of the tendency of

the money of these colonies to Boston, the centre of trade. Just so, on the establishment of banks, the bills of country banks, as those out of Boston were called, would be drawn to that place; but the Boston banks would not receive them at par, on deposit, or in exchange for their own bills, because they must meet their own liabilities in specie; and to convert these country bank bills into specie, they must be at the expense of sending them home to the banks which issued them; nor would they pay them out at their own counters, for by so doing they would lose the profit to be derived from circulating their own bills. Under these circumstances it is manifest that the only way in which these country bank bills could be kept at par in Boston, was by providing for their redemption in that place,—a necessity which the country banks resisted for twenty years, but to which they were at last forced to yield, as we shall presently relate.

In 1803 the capital of the two Boston banks was \$1,600,000, and their circulation \$714,840. The five country banks had an aggregate capital of \$625,262, with a circulation of \$850,349. In that and the following year, one new bank in Boston and eight in the country were incorporated, an increase of country banks which could hardly fail to aggravate the antagonism already existing between the bills of the two classes of banks. To remedy this growing evil, legislative aid seems at this time to have been granted; for we find that, by an Act passed June 23, 1804, incorporating a company called the Boston Exchange Office, with a capital of \$150,000 in current bank bills of this Commonwealth, and \$50,000 in specie, it was provided “that the said Corporation shall neither directly nor indirectly run upon or make a demand for specie on any of the incorporated banks of this Commonwealth, or which may hereafter be incorporated, whereby to cause distress, nor knowingly furnish any person or persons with bills for that purpose; and in order that an impartial currency may be given to the bills of this Commonwealth, said bills shall at all times be paid out promiscuously as they are received; and the said corporation are hereby restricted from asking or receiving a premium for exchanging the bills of any one bank aforesaid, for those of any other of this Commonwealth, or for specie, or to purchase the bills of any bank of this Commonwealth at a discount during its

continuance.” But this scheme did not succeed. Boston was constantly receiving more bills than it paid out, and the accumulation of country bank bills there, growing out of the inevitable course of business, could only be prevented by a return of them to the banks which issued them. As these banks increased, the accumulation of bills increased. The Boston banks and brokers would buy them up at a discount, in some cases as high as five per cent., and send them home for redemption; but this act was very unpopular, and, unless pursued with energy and system, could not force the country banks into any plan for general and permanent reform.

The Boston Exchange Office expired, by limitation of its charter, in 1812. We know but little of its operations, but, from a return to the Commonwealth, June 2, 1806, we learn that its condition was then as follows:—

Capital,	.	.	.	.	.	.	.	.	\$200,000	00
Deposits,	.	.	.	.	.	.	.	.	322,964	81
Specie,	.	.	.	.	.	.	.	.	3,833	15
Bills of Massachusetts banks,	.	.	.	.	.	.	.	.	160,145	00
Bills of banks of other States,	.	.	.	.	.	.	.	.	62,065	00

It is said that it fell into the hands of a lawyer of Boston, named Andrew Dexter, who, obtaining control of several country banks of this State, and of the Farmer's Exchange Bank, in Rhode Island, entered upon a course of speculation and fraud, which occasioned the ruin of some of the banks, and a considerable loss to the people, among whom these worthless bills were scattered, and proving, by stronger evidence than had previously existed, the necessity of devising some check upon the over-issue of the country bank circulation. The ruin of Dexter's banks was the result of a combination formed in Boston to put an end to the evasion and delay which some of the country banks had begun to practise whenever their bills were sent home for redemption, and which the Northampton Bank carried so far as to attempt to pay off with four-pence-half-pennies a demand for a sum of specie which the agent of the combination made upon that bank. The object of this combination was a temporary one; but it was accomplished, and the combination itself may be

said to have been the germ out of which the Suffolk Bank system was afterwards developed.

In 1813 the New England Bank, in Boston, was chartered, and, soon after going into operation, began to take the bills of country banks at one per cent. discount,—a much higher rate having previously prevailed,—and declared its readiness to collect of the country banks for the mere cost of sending to the respective banks. Hitherto there had been no fixed rate of discount, but banks and brokers bought this money on the best terms they could. Now, however, there was to be competition in the business, or the other Boston banks must suffer the New England to draw away their depositors, who of course would go where they could do best with their country bank money. The competition thus produced lessened the rate of discount on this money till finally the Suffolk Bank, which was chartered in 1818, began to take it at a quarter of one per cent. discount, adopting however no settled system for enforcing its redemption, but contenting itself with employing the most convenient means for disposing of it.

The country banks, of course, received some Boston money and checks on Boston banks; and they also had paper payable in Boston, all of which were collected by an agent in that place, or by a messenger, and might sometimes have been used in taking up their bills; but as it was for the interest of these banks to keep out as large a circulation as they lawfully could, it is natural to suppose that, till their bills accumulated in Boston, in amounts sufficiently large to threaten a demand for specie, they would take no measures to bring them home. Many of them would not do it even then, as the experience of the Suffolk Bank proved.

In the meantime, banks multiplied rapidly in the country towns of Massachusetts, and in the other New England States. The profit to be derived from circulating their bills was a tempting bait to over-issues, and the natural consequence followed; large amounts of their bills found their way to Boston, where the trifling discount on country bank money that had of late prevailed, offered no serious obstacle to their free circulation. In this state of affairs it was determined to make a vigorous effort to remedy the existing evil, and avert the dangers which threatened greater ones in the future. This occurred in April, 1824,

when a committee of the directors of the Suffolk Bank was chosen to confer with other Boston banks with regard to the excessive issue of country bank paper, especially of that of the Eastern banks. The result of this conference was an arrangement by which six of these banks deposited with the Suffolk \$250,000, for the use of which the latter bank was to take all their country bank money at par, and assume all risk of loss from any cause whatever. The Suffolk then commenced sending home this money for redemption by an agent who was instructed to demand the specie. On the stage routes, the public conveyances were used, but it was sometimes necessary to make use of a hired vehicle ; particularly when a call was to be made upon a distant bank which was expected to respond with a thousand or fifteen hundred pounds of silver. The business which this bank had undertaken was attended with a good deal of risk, some loss, and considerable expense ; and it drew upon the bank no small amount of obloquy ; but the interest of all country merchants and traders, and people who bought goods in Boston, or had debts to pay there, together with the fact that nobody gained by non-redemption of these bills in Boston but those who issued them, insured the final success of this plan of compulsory redemption. A few of the oldest and soundest country banks held out for a long time, and paid in specie all the demands the Suffolk made upon them, necessitating, of course, a somewhat frequent replenishing of their vaults with this article. They resisted, they said, from principle. Their bills, they knew, were as good as those of the Boston or any other banks, and they could not, without a feeling that it would be a discredit to their bills, consent from any considerations of convenience or expediency to redeem them anywhere except at their own counters. But even these banks finally yielded, and, in the course of five or six years, the Suffolk Bank succeeded in inducing all the banks of New England to redeem their bills in Boston, or, what practically amounts to the same thing, to keep an account in Boston with some bank, or other agent, where their bills could be exchanged for Boston credits.

The course of the Suffolk Bank during this proceeding was honorable, and as conciliatory as its object permitted. The country banks were only required to keep a small permanent

deposit, without employing it as a redeeming bank, or, if so employing it, to keep a sufficient balance in the Suffolk as an equivalent, to compensate it for such risk as it might incur, and for the trouble and expense of receiving, sorting, and sending home their bills.

Though this business of redemption has been attended with an occasional loss to the Suffolk Bank, it has yielded a large net profit to that institution; but, when it is considered what incalculable benefit the system has conferred upon the people of the State, in affording them a sure safeguard against an unsound or fraudulent paper currency, none will regret that the numerous stockholders of an honorable corporation have received from it that pecuniary advantage to which the great service of the bank entitles them.

The banking laws of the Commonwealth are the result of the legislation to which it has been found from time to time necessary to subject the banks, as experience has shown the need of interposition to regulate and restrict their operations. As there was no general law on the subject for more than thirty years, all of the early banks were governed by the provisions of their respective charters, and these provisions, though similar in some unimportant details, were very unlike in the most essential particulars. We have seen with what unrestricted power as to loaning money and issuing bills the Massachusetts Bank entered upon its existence, and that the State, in 1792, limited the former so that its loans should not exceed twice the amount of its capital stock; but the Union Bank, chartered in that year, was not limited in that respect, though it was in the amount it could owe. By the charter of the Gloucester Bank, "the total amount of all discounts made by said corporation, and moneys loaned by them by a credit on their books or otherwise, was not at any time to exceed double the amount of the capital paid in," and the issue of its bills at any one time was not to exceed double its stock "in addition to the simple amount of all the specie deposited in said bank for safe keeping;" but the Maine Bank, chartered soon after, could not owe at any one time more than twice the amount of gold and silver actually in their vaults, other than such as was actually deposited there for safe keeping. In another instance, the bank chartered was not to issue and have in circulation more than twice the amount

of stock paid in ; but uniformity in regard to issues and loans was at last secured by the Acts re-chartering the banks in 1812, and those subsequently granted to 1828, which provided that each bank should be governed by the restrictions, and enjoy the privileges contained in the Act to incorporate the State Bank, passed June 27, 1811. On the re-charter of the banks in 1831, this provision was no longer necessary, as an Act to regulate banks and banking, embodying all the important provisions of previous enactments, had been passed by the general court, Feb. 28, 1829. We have noticed the course of our early legislation in respect to the matters just mentioned, because it is in the privilege of lending the money of other people, and issuing their own promises to pay as money, that the power of a bank for good or evil chiefly resides.

The Commonwealth has been ever watchful of the condition and acts of its banking corporations, and prompt to condemn every infraction of the laws by which they were bound ; and we remember but two occasions on which any considerable number of those institutions have been summoned before the legislature to show cause why their charters should not be repealed. The first of these arose on a charge of taking more than six per cent. interest. The State had long before declared that to be the rate, and had enacted a law against usury ; but, in 1829, it passed a law expressly prohibiting banks from taking directly or indirectly any greater interest than six per cent., except that on drafts or inland bills of exchange the existing rate of exchange between the place where it was discounted and that where it was payable might be charged. In 1836 some of the banks were brought up for a violation of this law. A degree of popular odium had been excited against this class of corporations, in consequence of the controversy about the United States Bank, and a minute and lengthy investigation by a committee of the legislature took place ; the result of which was that two of the banks lost their charters, though they were afterwards restored. The law relating to exchange was extended, in 1838, so as to include promissory notes of a certain class, and the banks availed themselves of the additional privilege to such an extent, and in such a manner, that their proceedings in this respect have been frequently brought to the notice of the legislature by the Bank Commissioners. The

resort, however, to any mode for obtaining more than six per cent., which, in the unusually sensitive state of the public mind in regard to banks prevailing in 1826, seemed so heinous, has been gradually superseded by the practice, which we believe has well-nigh become universal with these corporations, of discounting at the current rate, whatever that may be ; and although the law may frown upon the practice, the consent of the people is freely accorded to it, because they cannot see any justice in requiring money-lenders to loan at three per cent., when money was worth no more, as in one period of the history of our banks, and forbidding them to take more than six when borrowers are willing and glad to take it at nine. We trust that the time is not distant when the legislation of the State will concur in this custom, and make the trade in money as free as the trade in merchandise.

The suspension of 1837 proved to be a crisis in the existence of several of our banks, and a few tottered dishonorably to ruin. Ten were brought before the legislature in 1838 and various acts of mismanagement and violation of law occasioned the repeal of their respective charters. The Commonwealth would gladly have been spared the shame of the transactions then disclosed ; but, considering the whirlwind of speculation that had just swept over the land, we have reason to rejoice that it left no greater stain. An English writer on banking has a fling at the “ moral and religious State of Massachusetts,” for its system ; but the experience of his own country in such cases is similar to ours in this. And the suffering of both from such causes ought to make us watchful to provide against their recurrence, by striving to improve our system till we have obtained the best that human wisdom can devise.

The banks of Massachusetts during the last twenty-five years have presented but few cases of mismanagement, and none that we remember by which the public met with loss. We also state with great satisfaction that, from the examinations we have made, and from our knowledge of the high character for intelligence and integrity enjoyed by the directors and other officers connected with these institutions, it is our opinion that every one of them, at the time of conversion into a national association, could have paid off all its liabilities, and have returned to its stockholders all the capital they had invested in it, while in

a great number of instances, a large additional sum could have been given ; and we take our leave of them with the wish that, as national institutions, they may continue in a career of prosperity and usefulness, and with the expression of our thanks to the several directors, cashiers, and other officers for the kindness and courtesy they have shown us.

The SAVINGS BANKS, for the second time in their history, show a diminution in the aggregate amount of deposits. This has occurred in consequence of the withdrawal of deposits for investment in government bonds, and not from any want of confidence in the institutions. The only other fact relating to them of sufficient importance to be recorded here is the unfortunate loss by theft, suffered by the Middlesex Savings Bank, in Concord, on the 25th day of September last. On that day public securities, belonging to this bank, to the amount of \$186,000 were stolen from the vault of the Concord Bank, where they were deposited for safe keeping. This was about one-quarter part of the investments of the bank, and the trustees accordingly ordered a charge of twenty-five per cent. to the account of each depositor, the bank continuing its business. It is understood that the detective police are in possession of such information in regard to the robbers, as to lead to the belief that a portion of the stolen property may be recovered.

In a former report of this Board, mention was made of a practice then somewhat frequent in the savings banks, of loaning money on the notes of corporations, with two personal sureties, under the provisions of the statute which allows them "to loan on bonds or other personal securities, with at least two sureties, provided that the principal and sureties shall all be citizens of this State and residents therein." The commissioners expressed themselves strongly against this practice and stated that in their opinion a proper construction of the statute would not warrant such investments. The practice was thereupon abandoned by all the institutions which had followed it except the Provident Institution for Savings in Boston, where, on a recent visit, we found more than a million and a half of dollars loaned to a number of different corporations with the two personal sureties, as required by the statute, in each case. This kind of loans is

claimed by this savings bank to be a legal mode of investment ; but, holding a different belief ourselves, we addressed a note to the attorney-general of the Commonwealth, asking his opinion as to the construction of the section above recited. In reply, that officer states it as his opinion, “ that the note of a corporation is a personal security within the meaning of that section, and that a corporation chartered or organized under our laws, and having its place of business in this Commonwealth, is a ‘ citizen of the State,’ within the meaning of the same section.”

That the savings banks generally consider themselves confined by this section to individual names, is evident from the fact that, with the single exception we have mentioned, none of them hold investments of the kind to which we here invite attention ; and if, in passing this law, it was the intention of the legislature to restrict these institutions to individual names in the loans therein authorized, some amendment seems necessary, in order to prevent the continuance of the practice of taking corporation notes by the bank before mentioned, and to provide against a re-adoption of it by other banks.

The language of the statute allowing loans on personal securities, implies a preference for other authorized modes of investment ; and the Commissioners, we believe, have always discouraged a resort to them. The plea of convenience is certainly no longer available, since the amount and variety of public securities now in the market afford ample opportunity for easy and safe investments.

The abolition of our Board leaves these institutions without any other supervision than that exercised by the several boards of trustees. We have reason to believe that these officers generally perform their duty faithfully ; but, from the common custom of managing them, the whole trust, in almost every case, is lodged with one individual, and we hope that the State will, in some form, renew its supervision. When we consider the large number of our people who have their little all deposited in them, and the influence they exercise in encouraging and promoting habits of industry and economy in the community, we cannot overestimate their importance ; and the appointment of one or more officers, who should be required to examine them yearly, is, in our opinion, a necessary act of care and precaution. The success and usefulness of our savings banks

have been very great. The best men in the State have, on the principle of charity given them their time and attention ; and honest and faithful officers, with but one exception, so far as our knowledge extends, have taken the custody of the millions which have passed into their hands, and the record is certainly, so far, honorable to the State. Our connection with these institutions has been almost wholly through the presidents and treasurers, and we desire to express to them our grateful sense of kindness and attention received at their hands.

The first Act for the appointment of a Board of Bank Commissioners was passed Feb. 23, 1838. It was undoubtedly a consequence of the developments of that year in relation to the gross mismanagement of some of the banks. This Act was repealed March 23, 1843, and the general court then passed a law providing for the choice, by each bank of a committee of its stockholders to make a semi-annual examination of its affairs. Some of the provisions of this law were very repugnant to the directors of all the best managed banks, and it was repealed the next year. The Act by which our Board exists was passed May 8, 1851. The necessity for its existence being about to cease, the general court of 1865 passed an Act to abolish the Board, to take effect Dec. 31, 1865. We have the satisfaction of expressing our belief, in this our last official act, that the Board has exercised a salutary influence, and that it is, in no small degree, owing to its existence, that our banks were in that condition of prosperity and usefulness in which they passed from the fostering care of the Commonwealth.

JOHN J. BABSON.

J. FREDERIC MARSH.

E. C. SHERMAN.

DECEMBER 30, 1865.

APPENDIX.

[A.]

List of all the Banks in Massachusetts which have become National Banking Associations, with the date of the examinations made by the Commissioners on account of their conversion, and the time when they ceased to issue their circulating notes.

Boston Banks.

N A M E .	Place.	Circulation.	Date of Examination.	Ceased to Issue.
Atlantic, . . .	Boston, . . .	\$500,000 00	Feb. 1, 1865,	Mar. 30, 1865.
Atlas, . . .	" . . .	1,000,000 00	Jan. 10, "	1, "
Blackstone, . . .	" . . .	750,000 00	Sept. 13, 1864,	Nov. 15, 1864.
Boston, . . .	" . . .	900,000 00	Apr. 28, 1865,	Dec. 21, "
Boylston, . . .	" . . .	400,000 00	Nov. 28, 1864,	1, "
Broadway, . . .	" . . .	150,000 00	Dec. 21, "	Feb. 1, 1865.
City, . . .	" . . .	1,000,000 00	20, "	Jan. 14, "
Columbian, . . .	" . . .	1,000,000 00	Apr. 28, 1865,	June 6, 1864.
Commerce, Bank of, . . .	" . . .	2,000,000 00	Nov. 15, 1864,	Nov. 15, "
Continental, . . .	" . . .	300,000 00	Oct. 1, "	14, "
Eagle, . . .	" . . .	1,000,000 00	Apr. 28, 1865,	Mar. 25, 1865.
Eliot, . . .	" . . .	600,000 00	Nov. 9, 1864,	Nov. 30, 1864.
Exchange, . . .	" . . .	1,000,000 00	Oct. 25, "	Dec. 1, "
Faneuil Hall, . . .	" . . .	500,000 00	Mar. 14, 1865,	July 31, 1865.
Freeman's, . . .	" . . .	400,000 00	Jan. 24, "	Apr. 1, "
Globe, . . .	" . . .	1,000,000 00	Apr. 28, "	- -
Granite, . . .	" . . .	900,000 00	Mar. 21, 1864,	Mar. 22, 1864.
Hamilton, . . .	" . . .	500,000 00	Feb. 8, 1865.	May 13, 1865.
Hide and Leather, . . .	" . . .	1,000,000 00	June 20, 1864,	Sept. 30, 1864.
Howard, . . .	" . . .	500,000 00	Dec. 29, "	Dec. 31, "
Market, . . .	" . . .	560,000 00	Sept. 13, "	Nov. 1, "
Massachusetts, . . .	" . . .	800,000 00	Apr. 28, 1865,	Apr. 29, 1865.
Maverick, . . .	" . . .	400,000 00	Jan. 28, "	1, "
Mechanics', . . .	" . . .	250,000 00	Apr. 18, "	June 27, "
Merchants', . . .	" . . .	3,000,000 00	July 16, 1864,	Oct. 1, 1864.
Mount Vernon, . . .	" . . .	200,000 00	Feb. 18, 1865,	Mar. 27, 1865.
Mutual Redemption, Bank of, . . .	" . . .	561,700 00	Sept. 30, 1864,	Sept. 30, 1864.
National, . . .	" . . .	750,000 00	May 16, "	May 18, "
New England, . . .	" . . .	1,000,000 00	Dec. 23, "	Feb. 1, 1865.
North, . . .	" . . .	860,000 00	Oct. 19, "	Nov. 30, 1864.
No. America, Bank of,	" . . .	750,000 00	Jan. 31, 1865,	Mar. 31, 1865.
Republic, Bank of the,	" . . .	1,000,000 00	Apr. 29, 1864,	July 1, 1864.
Revere, . . .	" . . .	1,000,000 00	July 7, 1865,	24, 1865.
Safety Fund, . . .	" . . .	1,000,000 00	Jan. 29, 1864,	May 24, 1864.
Shawmut, . . .	" . . .	750,000 00	Dec. 17, "	Feb. 7, 1865.
Shoe and Leather Dealers', . . .	" . . .	1,000,000 00	Jan. 26, 1865,	July 1, "
State, . . .	" . . .	1,800,000 00	Apr. 28, "	Apr. 18, "
Suffolk, . . .	" . . .	1,000,000 00	Jan. 2, "	Feb. 4, "
Traders', . . .	" . . .	600,000 00	Oct. 12, "	- -
Tremont, . . .	" . . .	1,500,000 00	Jan. 3, "	Feb. 24, 1865.
Union, . . .	" . . .	1,000,000 00	Apr. 28, "	June 30, "
Washington, . . .	" . . .	750,000 00	Dec. 19, 1864,	Jan. 31, "
Webster, . . .	" . . .	1,500,000 00	15, 1865,	Dec. 30, "

Banks out of Boston.

NAME.	Place.	Circulation.	Date of Examination.	Ceased to Issue.
Abington, . . .	Abington, . . .	\$150,000 00	Sept. 23, 1865,	Nov. 25, 1865.
Adams, . . .	Adams, . . .	350,000 00	June 6, "	- -
Agawam, . . .	Springfield, . . .	300,000 00	Apr. 26, "	Sept. 30, 1865.
Agricultural, . . .	Pittsfield, . . .	200,000 00	June 7, "	Aug. 15, "
Andover, . . .	Andover, . . .	250,000 00	2, "	31, "
Appleton, . . .	Lowell, . . .	200,000 00	Apr. 21, "	Sept. 30, "
Asiatic, . . .	Salem, . . .	315,000 00	Jan. 19, "	Feb. 20, "
Attleborough, . . .	Attleborough, . . .	100,000 00	Oct. 13, "	- -
Barnstable, . . .	Yarmouth, . . .	350,000 00	Nov. 16, 1864,	Nov. 21, 1864.
Bay State, . . .	Lawrence, . . .	375,000 00	Apr. 27, 1865,	Sept. 21, 1865.
Bedford Commercial, . . .	New Bedford, . . .	600,000 00	Feb. 2, "	Mar. 15, "
Berkshire, . . .	Adams, . . .	100,000 00	Sept. 6, "	- -
Beverly, . . .	Beverly, . . .	125,000 00	Mar. 29, "	July 1, 1865.
Blackstone, . . .	Uxbridge, . . .	100,000 00	May 2, "	Aug. 14, "
Blue Hill, . . .	Dorchester, . . .	150,000 00	Jan. 23, "	Apr. 3, "
Brighton, Bank of, . . .	Brighton, . . .	200,000 00	May 18, "	Sept. 2, "
Brighton Market, . . .	" . . .	250,000 00	Mar. 13, "	June 12, "
Bristol County, . . .	Taunton, . . .	500,000 00	Feb. 28, "	May 31, "
Bunker Hill, . . .	Charlestown, . . .	300,000 00	Dec. 31, 1864,	Feb. 28, "
Cabot, . . .	Chicopee, . . .	150,000 00	Apr. 26, 1865,	Sept. 30, "
Cambridge, . . .	Cambridge, . . .	100,000 00	June 20, "	26, "
Cambridge City, . . .	" . . .	100,000 00	Jan. 30, "	May 9, "
Cape Ann, Bank of, . . .	Gloucester, . . .	150,000 00	Apr. 29, "	Aug. 12, "
Cape Cod, Bank of, . . .	Harwich, . . .	150,000 00	3, "	Apr. 8, "
Central, . . .	Worcester, . . .	250,000 00	June 15, 1864,	Nov. 1, 1864.
Charles River, . . .	Cambridge, . . .	100,000 00	Jan. 25, 1865,	Apr. 30, 1865.
Chicopee, . . .	Springfield, . . .	300,000 00	Apr. 25, "	Oct. 31, "
Citizens', . . .	Worcester, . . .	150,000 00	Feb. 7, "	Apr. 29, "
City, . . .	Lynn, . . .	150,000 00	Mar. 16, "	1, "
City, . . .	Worcester, . . .	400,000 00	July 12, 1864,	Nov. 14, 1864.
Commercial, . . .	Salem, . . .	200,000 00	May 13, "	Sept. 1, "
Concord, . . .	Concord, . . .	100,000 00	Mar. 28, 1865,	July 3, 1865.
Conway, . . .	Conway, . . .	150,000 00	Feb. 23, "	- -
Danvers, . . .	Danvers, . . .	150,000 00	Apr. 11, "	July 25, 1865.
Dedham, . . .	Dedham, . . .	300,000 00	Jan. 13, "	Apr. 1, "
Essex, . . .	Haverhill, . . .	100,000 00	Dec. 8, 1864,	Jan. 31, "
Exchange, . . .	Salem, . . .	200,000 00	Mar. 21, 1865,	May 20, "
Fairhaven, . . .	Fairhaven, . . .	240,000 00	Aug. 31, 1864,	Oct. 1, 1864.
Fall River, . . .	Fall River, . . .	350,000 00	Dec. 16, "	Jan. 14, 1865.
Fall River Union, . . .	" . . .	200,000 00	July 5, 1865,	Sept. 30, "
Falmouth, . . .	Falmouth, . . .	100,000 00	18, "	30, "
Fitchburg, . . .	Fitchburg, . . .	250,000 00	May 22, "	Aug. 28, "
Framingham, . . .	Framingham, . . .	200,000 00	Nov. 10, 1864,	Dec. 10, 1864.
Franklin County, . . .	Greenfield, . . .	200,000 00	May 16, 1865,	June 12, 1865.
Gloucester, . . .	Gloucester, . . .	300,000 00	July 13, "	Sept. 23, "
Grafton, . . .	Grafton, . . .	100,000 00	Apr. 10, "	July 15, "
Grand, . . .	Marblehead, . . .	100,000 00	Jan. 27, "	Apr. 1, "
Greenfield, . . .	Greenfield, . . .	200,000 00	Sept. 10, 1864,	Sept. 19, 1864.
Hadley Falls, . . .	Holyoke, . . .	200,000 00	June 9, 1865,	- -
Hampden, . . .	Westfield, . . .	150,000 00	28, "	Nov. 18, 1865.
Hampshire Manufac- turers', . . .	Ware, . . .	350,000 00	Jan. 20, "	Mar. 4, "
Harvard, . . .	Cambridge, . . .	200,000 00	June 4, 1864,	Oct. 20, 1864.
Haverhill, . . .	Haverhill, . . .	200,000 00	July 29, "	1, "
Hingham, . . .	Hingham, . . .	140,000 00	June 23, 1865,	2, 1865.
Holliston, . . .	Holliston, . . .	100,000 00	Feb. 27, "	May 31, "
Holyoke, . . .	Northampton, . . .	200,000 00	May 4, 1864,	July 30, 1864.
Hopkinton, . . .	Hopkinton, . . .	150,000 00	Jan. 12, 1865,	Feb. 18, 1865.
Housatonic, . . .	Stockbridge, . . .	200,150 00	June 7, "	- -
John Hancock, . . .	Springfield, . . .	150,000 00	Apr. 26, "	Nov. 1, 1865.
Laighton, . . .	Lynn, . . .	200,000 00	Oct. 4, "	6, "
Lancaster, . . .	Lancaster, . . .	200,000 00	Dec. 6, 1864,	Mar. 9, "
Lechmere, . . .	Cambridge, . . .	150,000 00	Feb. 25, 1865,	1, "

Banks out of Boston—Continued.

N A M E .	Place.	Circulation.	Date of Examination.	Ceased to Issue.
Lee, ...	Lee, ...	\$210,000 00	Apr. 7, 1865,	June 30, 1865.
Leicester, ...	Leicester, ...	200,000 00	8, "	- -
Lowell, ...	Lowell, ...	200,000 00	July 11, "	Oct. 28, 1865.
Lynn Mechanics', ...	Lynn, ...	250,000 00	Dec. 31, 1864,	Mar. 1, "
Machinists', ...	Taunton, ...	200,000 00	May 9, 1865,	Aug. 30, "
Mahaiwe, ...	Gt. Barrington, ...	200,000 00	June 8, "	- -
Malden, ...	Malden, ...	100,000 00	Jan. 11, "	Jan. 12, 1865.
Marblehead, ...	Marblehead, ...	102,000 00	Feb. 24, "	June 15, "
Marine, ...	New Bedford, ...	600,000 00	Apr. 30, 1864,	July 9, 1864.
Martha's Vineyard, ...	Edgartown, ...	100,000 00	Aug. 15, 1865,	Oct. 24, 1865.
Massasoit, ...	Fall River, ...	200,000 00	Jan. 18, "	Feb. 28, "
Mechanics', ...	New Bedford, ...	600,000 00	Feb. 14, "	Apr. 20, "
Mechanics', ...	Newburyport, ...	200,000 00	Dec. 22, 1864,	Jan. 18, "
Mechanics', ...	Worcester, ...	350,000 00	June 10, 1865,	Aug. 1, "
Mercantile, ...	Salem, ...	200,000 00	Jan. 27, "	Apr. 10, "
Merchants', ...	Lowell, ...	150,000 00	Sept. 5, 1864,	- -
Merchants', ...	New Bedford, ...	600,000 00	Mar. 24, 1865,	May 20, 1865.
Merchants', ...	Newburyport, ...	120,000 00	May 19, "	Aug. 28, "
Merchants', ...	Salem, ...	200,000 00	Feb. 18, "	Mar. 31, "
Merrimack, ...	Haverhill, ...	180,000 00	Dec. 30, 1864,	1, "
Metacomet, ...	Fall River, ...	600,000 00	Apr. 14, 1865,	July 17, "
Milford, ...	Milford, ...	250,000 00	June 30, "	31, "
Millbury, ...	Millbury, ...	100,000 00	Nov. 17, 1864,	Jan. 6, "
Miller's River, ...	Athol, ...	150,000 00	Feb. 23, 1865,	May 1, "
Monson, ...	Monson, ...	150,000 00	Oct. 4, 1864,	Nov. 1, 1864.
Monument, ...	Charlestown, ...	150,000 00	Apr. 25, 1865,	- -
Mount Wollaston, ...	Quincy, ...	150,000 00	Sept. 19, 1864,	Nov. 1, 1864.
Naumkeag, ...	Salem, ...	500,000 00	Jan. 5, 1865,	Apr. 3, 1865.
Neponset, ...	Canton, ...	100,000 00	Feb. 21, "	19, "
Newton, ...	Newton, ...	150,000 00	Mar. 27, "	June 19, "
Northampton, ...	Northampton, ...	200,000 00	June 9, "	Nov. 6, "
Northborough, ...	Northborough, ...	100,000 00	July 6, "	1, "
Ocean, ...	Newburyport, ...	150,000 00	May 25, "	Aug. 3, "
Old Colony, ...	Plymouth, ...	210,000 00	Apr. 24, "	10, "
Oxford, ...	Oxford, ...	100,000 00	Feb. 16, "	Mar. 31, "
Pacific, ...	Nantucket, ...	200,000 00	May 5, "	28, "
Pemberton, ...	Lawrence, ...	100,000 00	Apr. 27, "	Sept. 8, "
People's, ...	Roxbury, ...	150,000 00	Jan. 4, "	Feb. 24, "
Pittsfield, ...	Pittsfield, ...	500,000 00	June 7, "	Oct. 2, "
Plymouth, ...	Plymouth, ...	150,000 00	Feb. 20, "	Apr. 25, "
Pocasset, ...	Fall River, ...	200,000 00	6, "	Mar. 28, "
Powow River, ...	Salisbury, ...	100,000 00	May 30, "	Oct. 2, "
Prescott, ...	Lowell, ...	200,000 00	Apr. 12, "	Aug. 15, "
Provincetown, ...	Provincetown, ...	100,000 00	Mar. 22, "	July 29, "
Pynchon, ...	Springfield, ...	150,000 00	Apr. 26, "	- -
Quincy Stone, ...	Quincy, ...	150,000 00	Mar. 11, "	June 12, 1865.
Quinsigamond, ...	Worcester, ...	250,000 00	May 17, "	Sept. 30, "
Railroad, ...	Lowell, ...	600,000 00	Mar. 8, "	July 24, "
Randolph, ...	Randolph, ...	150,000 00	Nov. 18, 1864,	Dec. 15, 1864.
Rockland, ...	Roxbury, ...	300,000 00	Dec. 27, "	- -
Rockport, ...	Rockport, ...	100,000 00	July 13, 1865,	- -
Rollstone, ...	Fitchburg, ...	250,000 00	Mar. 3, "	Mar. 31, 1865.
Salem, ...	Salem, ...	187,500 00	Feb. 4, "	May 13, "
Shelburne Falls, ...	Shelburne, ...	150,000 00	Sept. 7, "	Aug. 24, "
Southbridge, ...	Southbridge, ...	150,000 00	Mar. 30, "	June 30, "
South Reading, ...	S. Reading, ...	100,000 00	July 27, "	Dec. 30, "
Spicket Falls, ...	Methuen, ...	100,000 00	Oct. 10, "	Nov. 30, "
Springfield, ...	Springfield, ...	300,000 00	June 8, 1864,	Aug. 1, 1864,
Taunton, ...	Taunton, ...	400,000 00	May 9, 1865,	Oct. 14, 1865,
Townsend, ...	Townsend, ...	100,000 00	Apr. 15, "	- -
Tradesman's, ...	Chelsea, ...	150,000 00	Nov. 1, 1864,	Nov. 28, 1864.
Union, ...	Haverhill, ...	200,000 00	July 26, "	Oct. 1, "

Banks out of Boston—Concluded.

N A M E .	Place.	Circulation.	Date of Examination.	Ceased to Issue.
Union Bank of Weymouth & Braintree,	Weymouth, .	\$150,000 00	Sept. 27, 1864,	Nov. 1, 1864.
Village, . . .	Danvers, .	150,000 00	Dec. 2, “	Jan. 31, 1865.
Waltham, . . .	Waltham, .	150,000 00	Feb. 17, 1865,	Apr. 1, “
Wamesit, . . .	Lowell, .	150,000 00	Apr. 21, “	— —
Wamsutta, . . .	Fall River, .	100,000 00	July 22, 1864,	Aug. 22, 1864.
Wareham, . . .	Wareham, .	100,000 00	Aug. 3, 1865,	— —
Warren, . . .	S. Danvers, .	250,000 00	Jan. 17, “	Mar. 3, 1865.
Woburn, . . .	Woburn, .	150,000 00	Mar. 9, “	May 6, “
Worcester, . . .	Worcester, .	300,000 00	June 8, 1864,	Sept. 30, 1864.
Worcester County, .	Blackstone, .	100,000 00	Sept. 1, 1865,	— —
Wrentham, . . .	Wrentham, .	105,000 00	Aug. 2, “	Sept. 30, 1865.

The banks which have the last column blank, in the preceding table, are those that have not advertised the time when they ceased to issue their bills; their liability to redeem remains the same as it was before the passage of chapter 163, Acts of 1865. The other banks will be absolved from their liability in three years from the time when they ceased to issue their circulating notes, provided they advertise again according to the requirements of the Act aforesaid.

[B.]

*Banks incorporated in Massachusetts since the adoption of the State Constitution ; not including those incorporated in the District of Maine.**

N A M E .	Location.	Date of Incorporation.	Capital..
Massachusetts, . . .	Boston, . . .	Feb. 7, 1784,	—
Union, ...	"	June 25, 1792,	\$400,000 00
Nantucket,†	Nantucket, . . .	Feb. 27, 1795,	40,000 00
Merrimack,‡	Newburyport, . .	June 25, " . . .	70,000 00
Essex, ...	Salem, ...	18, 1799,	100,000 00
Gloucester, ...	Gloucester, . . .	Jan. 27, 1800,	40,000 00
Beverly, ...	Beverly, ...	June 23, 1802,	80,000 00
Northampton, . . .	Northampton, . .	Mar. 1, 1803,	75,000 00
Boston, ...	Boston, ...	4, "	1,200,000 00
•Bedford, ...	New Bedford, . . .	7, "	60,000 00
Salem, ...	Salem, ...	8, "	200,000 00
Newburyport, ...	Newburyport, . . .	8, "	100,000 00
Plymouth, ...	Plymouth, ...	June 23, " . . .	100,000 00
Nantucket Pacific, . .	Nantucket, ...	Mar. 3, 1804,	100,000 00
Marblehead, ...	Marblehead, . . .	7, "	100,000 00
Worcester, ...	Worcester, ...	7, "	150,000 00
Berkshire, ...	Pittsfield, ...	Feb. 25, 1806,	75,000 00
Merchants', ...	Salem, ...	June 26, 1811,	200,000 00
State, ...	Boston, ...	27, "	3,000,000 00
Phoenix, ...	Nantucket, ...	23, 1812,	100,000 00
Mechanics', ...	Newburyport, . . .	23, "	200,000 00
Taunton, ...	Taunton, ...	23, "	100,000 00
New England, ...	Boston, ...	16, 1813,	1,000,000 00
Hampshire, ...	Northampton, . . .	16, "	100,000 00
Springfield, ...	Springfield, . . .	Feb. 4, 1814,	200,000 00
Manufacturers' and Me-			
chanics',§	Boston, ...	18, "	1,500,000 00
Dedham, ...	Dedham, ...	26, "	100,000 00
Lynn Mechanics', . . .	Lynn, ...	28, "	100,000 00
Pawtucket, ...	Seekonk, ...	June 13, " . . .	100,000 00
Merrimack, ...	Haverhill, ...	14, "	100,000 00
Bedford Commercial, . .	New Bedford, . . .	Feb. 10, 1816,	100,000 00
Suffolk, ...	Boston, ...	10, 1818,	500,000 00

* Where a maximum and minimum amount of capital are stated, the latter is here given.

† By an Act of March 1, 1797, the minimum amount of capital was reduced to \$20,000, as by reason of a theft lately committed on the bank the stockholders were unable to raise so large a sum as \$40,000.

‡ United to Newburyport Bank June 14, 1805.

§ Name changed to Tremont Bank March 8, 1830.

Banks Incorporated in Massachusetts—Continued.

N A M E.	Location.	Date of Incorporation.	Capital.
Boston Merchants',	Boston,	Feb. 13, 1818,	\$500,000 00
Agricultural, . . .	Pittsfield, . . .	20, "	100,000 00
Commercial, . . .	Salem, . . .	12, 1819,	300,000 00
Falmouth, . . .	Falmouth, . . .	14, 1821,	100,000 00
Franklin,* . . .	Greenfield, . . .	Jan. 29, 1822,	100,000 00
Middlesex, . . .	Concord, . . .	29, "	100,000 00
Columbian, . . .	Boston, . . .	Feb. 20, "	500,000 00
Eagle, . . .	" . . .	21, "	500,000 00
City, . . .	" . . .	23, "	500,000 00
Exchange, . . .	Salem, . . .	Jan. 31, 1823,	200,000 00
Oxford, . . .	Oxford, . . .	Feb. 8, "	100,000 00
Mendon, . . .	Mendon, . . .	7, 1824,	100,000 00
Mechanics' and Traders',	Boston, . . .	19, "	500,000 00
American, . . .	" . . .	20, "	500,000 00
Commonwealth, . . .	" . . .	20, "	500,000 00
Globe, . . .	" . . .	June 12, "	500,000 00
Asiatic, . . .	Salem, . . .	12, "	200,000 00
Washington, . . .	Boston, . . .	Feb. 26, 1825,	500,000 00
Fall River, . . .	Troy, . . .	26, "	100,000 00
Barnstable, . . .	Yarmouth, . . .	26, "	100,000 00
Housatonic, . . .	Stockbridge, . . .	26, "	100,000 00
Sunderland,† . . .	Sunderland, . . .	26, "	100,000 00
Hampshire Manuf'ers',	Ware, . . .	26, "	100,000 00
Danvers, . . .	Danvers, . . .	26, "	120,000 00
Farmers', . . .	Belchertown, . . .	26, "	100,000 00
Manufacturers' and Me-			
chanics', . . .	Nantucket, . . .	June 18, "	100,000 00
Blackstone, . . .	Uxbridge, . . .	18, "	100,000 00
Hampden, . . .	Westfield, . . .	18, "	100,000 00
Merchants', . . .	New Bedford, . . .	18, "	150,000 00
Millbury, . . .	Millbury, . . .	18, "	100,000 00
Bunker Hill, . . .	Charlestown, . . .	18, "	150,000 00
North, . . .	Boston, . . .	18, "	500,000 00
Bank of Norfolk, . . .	Roxbury, . . .	Mar. 4, 1826,	200,000 00
Mercantile, . . .	Salem, . . .	4, "	200,000 00
Andover, . . .	Andover, . . .	4, "	100,000 00
Cambridge, . . .	Cambridge, . . .	4, "	150,000 00
Leicester, . . .	Leicester, . . .	4, "	100,000 00
Mechanics' and Traders',	Salem, . . .	10, 1827,	200,000 00
Boston South, . . .	Boston, . . .	10, "	500,000 00
Atlantic, . . .	" . . .	Feb. 10, 1828,	500,000 00
Merchants', . . .	" . . .	10, "	500,000 00
East Bridgewater, . . .	East Bridgewater, . . .	Mar. 8, "	100,000 00
Franklin, . . .	Boston, . . .	8, "	100,000 00
Hingham, . . .	Hingham, . . .	8, "	100,000 00
Hamilton, . . .	Boston, . . .	10, "	500,000 00
Greylock, . . .	Adams, . . .	10, "	100,000 00
Brighton, . . .	Brighton, . . .	10, "	150,000 00
India, . . .	Boston, . . .	11, "	500,000 00

* Name changed to Greenfield Bank.

† Location and name changed on removal to Amherst, by Act of June 13, 1831.

Banks Incorporated in Massachusetts—Continued.

N A M E.	Location.	Date of Incorporation.	Capital.
Sutton, ...	Sutton, ...	Mar. 11, 1828,	\$100,000 00
Lowell, ...	Lowell, ...	11, "	100,000 00
Southbridge, ...	Southbridge, ...	12, "	100,000 00
Central, ...	Worcester, ...	12, "	100,000 00
Nashua River, ...	Fitchburg, ...	June 11, "	100,000 00
Cohannet, ...	Taunton, ...	Mar. 3, 1829,	100,000 00
Traders'	Boston, ...	16, 1831,	500,000 00
Bank of General Interest,	Salem, ...	17, "	200,000 00
Citizens', ...	Nantucket, ...	18, "	100,000 00
Fairhaven, ...	Fairhaven, ...	18, "	100,000 00
Grand, ...	Marblehead, ...	18, "	100,000 00
Merchants', ...	Newburyport, ...	18, "	225,000 00
Nantucket, ...	Nantucket, ...	18, "	100,000 00
Hamilton, ...	Boston, ...	19, "	500,000 00
Merchants', ...	"	19, "	500,000 00
Middlesex, ...	Cambridge, ...	19, "	150,000 00
Railroad, ...	Lowell, ...	19, "	200,000 00
Mechanics', ...	New Bedford, ...	June 10, "	200,000 00
Commercial, ...	Boston, ...	15, "	500,000 00
Oriental, ...	"	23, "	500,000 00
Fitchburg, ...	Fitchburg, ...	Feb. 28, 1832,	100,000 00
Charles River, ...	Cambridge, ...	29, "	100,000 00
Market, ...	Boston, ...	Mar. 1, "	500,000 00
Adams, ...	Adams, ...	3, "	100,000 00
Concord, ...	Concord, ...	3, "	100,000 00
Marine, ...	New Bedford, ...	3, "	200,000 00
Old Colony, ...	Plymouth, ...	3, "	100,000 00
Warren, ...	Danvers, ...	3, "	120,000 00
Mercantile,*	Boston, ...	6, "	500,000 00
Bristol County, ...	Taunton, ...	6, "	100,000 00
Bank of Brighton, ...	Brighton, ...	9, "	150,000 00
Wrentham, ...	Wrentham, ...	10, "	100,000 00
Charlestown, ...	Charlestown, ...	13, "	150,000 00
Phoenix, ...	"	13, "	150,000 00
Dorchester and Milton,†	Dorchester, ...	17, "	100,000 00
Union Bank of Weymouth and Braintree, ...	Weymouth, ...	17, "	100,000 00
Ocean, ...	Newburyport, ...	20, 1833,	200,000 00
Nahant, ...	Lynn, ...	22, "	150,000 00
Wareham, ...	Wareham, ...	22, "	100,000 00
Duxbury, ...	Duxbury, ...	25, "	100,000 00
Framingham, ...	Framingham, ...	25, "	100,000 00
Hancock, ...	Boston, ...	25, "	500,000 00
Hingham, ...	Hingham, ...	25, "	100,000 00
Ipswich, ...	Ipswich, ...	25, "	100,000 00
Northampton, ...	Northampton, ...	25, "	100,000 00
People's, ...	Roxbury, ...	25, "	200,000 00
Quinsigamond, ...	Worcester, ...	25, "	100,000 00
South, ...	Boston, ...	25, "	500,000 00

* Name changed to Granite Bank, March 11, 1833.

† Name changed to Blue Hill Bank, 1851.

Banks Incorporated in Massachusetts—Continued.

N A M E.	Location.	Date of Incorporation.	Capital.
Winnisimmet,*	Boston,	Mar. 27, 1833,	\$500,000 00
Atlas,	"	28, "	500,000 00
Lee,	Lee,	27, 1835,	100,000 00
City,	Lowell,	31, 1836,	150,000 00
Mechanics',	Boston,	31, "	150,000 00
North American,	Salem,	31, "	300,000 00
Powow River,	Salisbury,	31, "	100,000 00
Quincy Stone,	Quincy,	31, "	100,000 00
Randolph,	Randolph,	31, "	150,000 00
Southbridge,	Southbridge,	31, "	100,000 00
Village,	Danvers.	31, "	120,000 00
Attleborough,	Attleborough,	April 1, "	100,000 00
East Bridgewater,	East Bridgewater,	1, "	100,000 00
Essex,	Andover,	1, "	100,000 00
Farmers' and Mechanics',	Adams,	1, "	100,000 00
Haverhill,	Haverhill,	1, "	100,000 00
Manufacturers',	Rowley,	1, "	100,000 00
Blackstone,	Boston,	9, "	500,000 00
Chicopee,	Springfield,	9, "	200,000 00
Citizens',	Worcester,	9, "	500,000 00
India,	Boston,	9, "	1,000,000 00
Lancaster,	Lancaster,	9, "	100,000 00
Shoe & Leather Dealers',	Boston,	9, "	500,000 00
Warren,†	"	9, "	500,000 00
Middling Interest,	"	13, "	150,000 00
Roxbury,	Roxbury,	13, "	100,000 00
Kilby,	Boston,	15, "	500,000 00
Chelsea,	Chelsea,	16, "	100,000 00
Freeman's,	Boston,	16, "	150,000 00
Lafayette,	"	16, "	150,000 00
Waltham,	Waltham,	16, "	100,000 00
Winthrop,	Roxbury,	16, "	100,000 00
Woburn,	Woburn,	16, "	100,000 00
Cabot,	Springfield,	5, 1837,	200,000 00
Fishermen's,	Provincetown,	5, 1839,	100,000 00
Cabot,	Springfield,	Jan. 24, 1845,	150,000 00
Boylston,	Boston,	Mar. 14, "	150,000 00
Hampshire and Franklin,	Amherst,	18, "	100,000 00
Agawam,	Springfield,	Feb. 12, 1846,	100,000 00
Massasoit,	Fall River,	April 15, "	100,000 00
Bay State,	Methuen,	Feb. 10, 1847,	200,000 00
Appleton,	Lowell,	Mar. 6, "	100,000 00
Exchange,	Boston,	April 12, "	500,000 00
Machinists',	Taunton,	12, "	100,000 00
Mahaiwe,	Great Barrington,	19, "	100,000 00
Bank of Barre,	Barre,	17, 1848,	100,000 00
Grocers',	Boston,	17, "	250,000 00
Newton,	Newton,	17, "	100,000 00
Mechanics',	Worcester,	21, "	100,000 00

* Name changed to Fulton Bank, March 6, 1835.

† Name changed to Shawmut Bank, April 20, 1837.

Banks Incorporated in Massachusetts—Continued.

N A M E.	Location.	Date of Incorporation.	Capital.
Holyoke, ...	Northampton, . .	April 25, 1848,	\$100,000 00
Franklin County, . .	Greenfield, . . .	24, 1849,	100,000 00
Cape Cod, ...	Provincetown, . .	26, "	100,000 00
Cochituate, ...	Boston, ...	30, "	150,000 00
Laighton, ...	Lynn, ...	May 1, "	100,000 00
Mattapan, ...	Dorchester, . . .	1, "	100,000 00
Milford, ...	Milford, ...	1, "	100,000 00
Rollstone, ...	Fitchburg, ...	1, "	100,000 00
Union, ...	Haverhill, ...	1, "	100,000 00
Western, ...	Springfield; . . .	1, "	100,000 00
Worcester County, . .	Blackstone, . . .	1, "	100,000 00
Rockport, ...	Rockport, ...	April 6, 1850,	100,000 00
Tradesman's, ...	Chelsea, ...	6, "	100,000 00
Prescott, ...	Lowell, ...	6, "	100,000 00
John Hancock, . . .	Springfield, . . .	6, "	100,000 00
Bank of North America,	Boston, ...	8, "	500,000 00
Mariners', ...	Dennis, ...	8, "	100,000 00
Abington, ...	Abington, ...	8, "	100,000 00
Bank of Commerce, . .	Boston, ...	9, "	750,000 00
Haymarket Square, . .	"	9, "	150,000 00
Cambridge Market, . .	Cambridge, . . .	May 24, 1851,	100,000 00
Essex, ...	Haverhill, ...	24, "	100,000 00
Faneuil Hall, ...	Boston, ...	24, "	500,000 00
Hadley Falls, ...	Holyoke, ...	24, "	100,000 00
Malden, ...	Malden, ...	24, "	100,000 00
Blackstone, ...	Boston, ...	24, "	250,000 00
Westfield, ...	Westfield, ...	24, "	100,000 00
Hopkinton, ...	Hopkinton, ...	April 28, 1853,	100,000 00
Metacomet, ...	Fall River, ...	28, "	400,000 00
Pittsfield, ...	Pittsfield, ...	28, "	150,000 00
Lechmere, ...	Cambridge, ...	28, "	100,000 00
Cambridge City, . . .	"	28, "	100,000 00
Wamesit, ...	Lowell, ...	28, "	100,000 00
Eliot, ...	Boston, ...	28, "	300,000 00
Woburn, ...	Woburn, ...	28, "	100,000 00
Howard Banking Co., . .	Boston, ...	28, "	500,000 00
Broadway, ...	"	28, "	100,000 00
Rockland, ...	Roxbury, ...	28, "	100,000 00
Pyncheon, ...	Springfield, . . .	28, "	150,000 00
Mount Wollaston, . . .	Quincy, ...	28, "	100,000 00
National, ...	Boston, ...	28, "	300,000 00
Webster, ...	"	28, "	1,500,000 00
Spicket Falls, ...	Methuen, ...	May 25, "	100,000 00
Bass River, ...	Beverly, ...	Mar. 28, 1854,	100,000 00
Brighton Market, . . .	Brighton, ...	28, "	100,900 00
City, ...	Lynn, ...	28, "	100,000 00
City Bank of Worcester,	Worcester, ...	28, "	200,000 00
Conway, ...	Conway, ...	28, "	100,000 00
Grafton, ...	Grafton, ...	28, "	100,000 00
Holliston, ...	Holliston, ...	28, "	100,000 00
Maverick, ...	Boston, ...	28, "	400,000 00

Banks Incorporated in Massachusetts—Concluded.

NAME.	Location.	Date of Incorporation.	Capital.
Merchants', ...	Lowell, ...	Mar. 28, 1854,	\$100,000 00
Monument, ...	Charlestown, . .	28, "	150,000 00
Miller's River, . . .	Athol, ...	28, "	100,000 00
North Bridgewater, .	N. Bridgewater, .	28, "	100,000 00
Northborough, . . .	Northborough, . .	28, "	100,000 00
Pemberton, ...	Lawrence, ...	28, "	100,000 00
Provincetown, ...	Provincetown, . .	28, "	100,000 00
South Reading, . . .	South Reading, . .	28, "	100,000 00
Townsend, ...	Townsend, ...	28, "	100,000 00
Blackstone River, . .	Blackstone, . . .	30, "	100,000 00
Vineyard, ...	Edgartown, . . .	April 12, "	100,000 00
Bank of Cape Ann, . .	Gloucester, . . .	May 21, 1855,	150,000 00
Bank of Cape Cod, . .	Harwich, ...	21, "	100,000 00
Bank of Mutual Redemp- tion, ...	Boston, ...	21, "	3,000,000 00
Shelburne Falls, . . .	Shelburne, ...	June 4, 1856,	100,000 00
Wamsutta, ...	Fall River, ...	4, "	100,000 00
Hide and Leather, . .	Boston, ...	May, 29, 1857,	1,000,000 00
Berkshire, ...	Adams, ...	April 4, 1860,	100,000 00

The following Banks, previously Rhode Island Banks, became Massachusetts Banks by an alteration of the State line in 1862.

Fall River Union, . . .	Fall River, ...	— —	\$200,000 00
Pocasset, ...	" "	— —	200,000 00

The following Banks were organized under the General Banking Law of 1851.

Bank of the Metropolis, .	Boston, ...	October, 1858,	\$200,000 00
Safety Fund, ...	"	Feb., 1859,	1,000,000 00
Reverè, ...	"	May "	1,000,000 00
Bank of the Republic, .	"	Feb. 3, 1860,	1,000,000 00
Mount Vernon, ...	"	Nov., "	200,000 00
Continental, ...	"	" "	300,000 00
Harvard, ...	Cambridge, . . .	March, 1861,	200,000 00

Banks Incorporated by Massachusetts in the District of Maine.

N A M E .	Location.	Date of Incorporation	Capital.
Portland,*	Portland, ...	June 15, 1799,	\$100,000 00
Maine, ...	"	23, 1802,	150,000 00
Lincoln and Kennebeck, ...	Wiscasset, ...	23, "	100,000 00
Saco, ...	Pepperelborough, ...	Mar. 8, 1803,	100,000 00
Hallowell and Augusta, ...	Hallowell, ...	6, 1804,	200,000 00
Penobscot, ...	Buckstown,†	14, 1806,	150,000 00
Bath, ...	Bath, ...	June 23, 1812,	100,000 00
Cumberland, ...	Portland, ...	23, "	300,000 00
Wiscasset, ...	Wiscasset, ...	23, "	250,000 00
Kennebeck, ...	Augusta,‡	23, "	100,000 00
Saco, ...	Saco, ...	23, "	120,000 00
Kennebunk, ...	Arundel, ...	16, 1813,	120,000 00
Lincoln, ...	Bath, ...	16, "	100,000 00
Augusta, ...	Augusta, ...	Jan. 21, 1814,	100,000 00
Gardiner, ...	Gardiner, ...	31, "	100,000 00
Waterville, ...	Waterville, ...	Feb. 12, "	100,000 00
Bangor, ...	Bangor, ...	26, "	100,000 00
Commercial, ...	Portland, ...	10, 1816,	100,000 00
Castine, ...	Castine, ...	14, "	100,000 00
Bank of Portland, ...	Portland, ...	13, 1819,	200,000 00
Passamaquoddy, ...	Eastport, ...	June 19, "	100,000 00

* Ceased to exist by Act of Feb. 7, 1816.

† Now Bucksport.

‡ Authorized to remove to Hallowell, Feb. 8, 1816.

T A B L E, Exhibiting the number, condition and progress of the Savings Bank of Massachusetts, in each year, from 1834 to 1865, inclusive. (Returns first required by Act 1834, ch. 190.)

YEAR.	No. of Banks.	Number of de- positors.	Increase in No. of depositors over previous year.	Percentage of Increase.	Amount of de- posits.	Increase in amt of deposits over previous year.	Percentage of Increase.	Average to each depositor.	Population of Massachusetts.	Deposits to each person of popu- lation.	Percentage of population who are depositors.	Expense of man- agement.	Percentage of expense to total deposits.
1834,	22	24,256	—	—	\$3,407,773 00	—	—	\$140 09	610,408*	\$5 58	4†	\$10,968 00	.33
1835,	27	27,232	2,976	12	3,921,370 00	\$513,597 00	15	143 99	—	—	—	12,066 00	
1836,	28	29,786	2,554	9	4,374,578 00	453,208 00	11½	146 19	—	—	—	14,413 00	
1837,	30	32,564	2,778	9½	4,781,426 00	406,848 00	9½	146 51	—	—	—	17,504 00	
1838,	30	33,063	499	1½	4,869,393 00	87,967 00	2	147 27	—	—	—	18,329 00	.29
1839,	30	36,686	3,623	11	5,608,159 00	738,766 00	15¼	152 86	—	—	—	17,204 00	
1840,	31	37,470	784	2	5,819,554 00	211,395 00	3¾	157 98	737,699	7 88	5†	17,952 00	
1841,	30	41,423	3,953	10½	6,714,182 00	894,628 00	15½	162 08	—	—	—	19,248 00	
1842,	—	42,587	1,164	2⅔	6,900,451 00	186,270 00	2¾	162 03	—	—	—	—	.29
1843,	31	43,217	630	1½	6,935,547 00	35,095 00	½	160 40	—	—	—	20,777 00	
1844,	31	49,699	6,482	15	8,261,345 00	1,325,798 00	19	166 23	—	—	—	22,688 00	
1845,	33	58,178	8,479	17	9,813,288 00	1,551,943 00	18⅔	168 66	—	—	—	27,017 00	
1846,	38	62,893	4,715	8	10,680,933 00	867,645 00	7⅞	169 82	—	—	—	29,307 00	.29
1847,	39	68,312	5,419	8½	11,780,813 00	1,099,880 00	10	172 45	—	—	—	34,490 00	
1848,	41	69,894	1,582	2⅓	11,970,448 00	189,635 00	1¼	171 26	—	—	—	36,405 00	
1849,	43	71,629	1,735	2½	12,111,554 00	141,106 00	1¾	169 08	—	—	—	37,361 00	

* In 1830.

† Or 1 person in 25.

‡ Or 1 person in 20.

TABLE, Exhibiting the number, condition, &c.—Continued.

YEAR.	No. of Banks.	Number of de- positors.	Increase in No. of depositors over previous year.	Percentage of increase.	Amount of de- posits.	Increase in amt of deposits over previous year.	Percentage of increase.	Average to each depositor.	Population of Massachusetts.	Deposits to each person of popu- lation.	Percentage of population who are depositors.	Expense of man- agement.	Percentage of expense to total deposits.
1850,	45	78,823	7,194	10	\$13,660,024 00	\$1,548,471 00	13	\$174 57	994,514	\$13 73	8*	\$41,681 00	.26
1851,	45	86,537	7,715	9 $\frac{3}{4}$	15,554,089 00	1,894,065 00	14	179 73	-	-	-	43,707 00	
1852,	53	97,353	10,816	12 $\frac{1}{2}$	18,401,308 00	2,847,219 00	12	189 01	-	-	-	49,380 00	
1853,	60	117,404	20,051	20 $\frac{1}{2}$	23,370,102 00	4,968,794 00	27	199 05	-	-	-	59,071 00	
1854,	73	136,654	19,250	16 $\frac{1}{2}$	25,936,858 00	2,566,756 00	11	189 88	-	-	-	63,471 00	.28
1855,	80	148,263	11,609	8 $\frac{1}{2}$	27,296,217 00	1,257,359 00	4 $\frac{3}{4}$	184 10	1,132,369	24 12	13†	77,757 00	
1856,	81	165,484	17,221	11 $\frac{1}{2}$	30,373,447 00	3,077,231 00	10 $\frac{3}{4}$	184 15	-	-	-	89,309 00	
1857,	86	177,375	11,891	8	33,015,757 00	2,642,310 00	8 $\frac{2}{3}$	186 13	-	-	-	102,027 00	
1858,	86	182,655	5,280	3	33,914,972 00	899,215 00	2 $\frac{2}{3}$	185 67	-	-	-	105,339 00	.27
1859,	86	205,409	22,754	12 $\frac{1}{2}$	39,424,419 00	5,509,647 00	16	191 93	-	-	-	107,951 00	
1860,	89	230,068	24,659	12 $\frac{1}{4}$	45,054,236 00	5,629,817 00	14 $\frac{1}{3}$	195 83	1,232,065	36 59	18 $\frac{2}{3}$ †	112,264 00	
1861,	93	225,058	5,010\$	2 $\frac{1}{8}$ \$	44,785,439 00	268,797 00\$	3\$	198 99	-	-	-	120,886 00	
1862,	93	248,900	23,842	10 $\frac{1}{2}$	50,403,674 00	5,618,235 00	12 $\frac{1}{2}$	202 50	-	-	-	135,783 00	.29
1863,	95	272,219	23,319	9 $\frac{1}{3}$	56,883,828 00	6,480,154 00	12 $\frac{4}{5}$	208 92	-	-	-	140,713 00	
1864,	97	291,616	19,397	7	62,557,604 30	5,673,775 75	10	214 52	-	-	-	184,739 77	
1865,	102	291,488	128\$	-	59,936,482 52	2,621,121 78\$	4 $\frac{1}{3}$ \$	205 62	1,267,329	47 29	23	203,348 56	

* Or 1 person in 12 1-3.

† Or 1 person in less than 8.

‡ Or 1 person in 5 4-10.

§ Decrease.

|| Nearly.

ANNUAL REPORT

OF THE

Commissioner of Savings Banks,

INCLUDING THE

ABSTRACTS OF RETURNS

FROM THE

SAVINGS INSTITUTIONS

IN

MASSACHUSETTS.

1 8 6 6 .

B O S T O N :

WRIGHT & POTTER, STATE PRINTERS,
No. 4 SPRING LANE.

1867.

ANNUAL REPORT

OF THE

COMMISSIONER OF SAVINGS BANKS.

To Hon. OLIVER WARNER, *Secretary of the Commonwealth.*

The Commissioner of Savings Banks, appointed by authority of the Act of April 30, 1866, in compliance with its provisions, has the honor to submit the following as his First Annual Report.

The number of savings banks in operation in this Commonwealth at the date of this Report is one hundred and three. Of this number, fifty-one have been examined by the Commissioner since the duties of the office were assumed, July 1.

Examinations have thus far been confined to the institutions named in the following list :—

Savings Institutions Examined in 1866.

N A M E .	Place.	Date of Examination.
Abington Savings Bank, ...	Abington, ...	Aug. 25.
Andover Savings Bank, ...	Andover, ...	Dec. 1.
Bristol County Savings Bank, ...	Taunton, ...	Aug. 20.
Cape Cod Five Cents Savings Bank, ...	Harwich, ...	July 27.
Cape Ann Savings Bank, ...	Gloucester, ...	Oct. 4.
Cambridgeport Savings Bank, ...	Cambridge, ...	Nov. 23.
Charlestown Five Cents Savings Bank, ...	Charlestown, ...	Sept. 21.
Chelsea Savings Bank, ...	Chelsea, ...	Sept. 20.
Citizens' Savings Bank, ...	Fall River, ...	Aug. 23.
Cohasset Savings Bank, ...	Cohasset, ...	Aug. 18.
Danvers Savings Bank, ...	Danvers, ...	Dec. 14.
Dorchester Savings Bank, ...	Dorchester, ...	Aug. 6.
East Cambridge Five Cents Savings Bank, ...	Cambridge, ...	Sept. 18.

Savings Institutions Examined—Continued.

N A M E .	Place.	Date of Examination.
Essex Savings Bank, ...	Lawrence, ...	Nov. 21.
Fairhaven Institution for Savings, ...	Fairhaven, ...	Aug. 22.
Fall River Savings Bank, ...	Fall River, ...	Aug. 23.
Fall River Five Cents Savings Bank, ...	Fall River, ...	Aug. 23.
Framingham Savings Bank, ...	Framingham, ...	Dec. 19.
Haverhill Savings Bank, ...	Haverhill, ...	Dec. 1.
Hingham Institution for Savings, ...	Hingham, ...	Aug. 15.
Institution for Savings in Newburyport and its Vicinity, ...	Newburyport, ...	Oct. 12.
Institution for Savings in the town of Barnstable, ...	Barnstable, ...	July 28.
Lynn Institution for Savings, ...	Lynn, ...	Nov. 19.
Lynn Five Cents Savings Bank, ...	Lynn, ...	Nov. 19.
Malden Savings Bank, ...	Malden, ...	Nov. 26.
Nantucket Institution for Savings, ...	Nantucket, ...	July 30.
New Bedford Institution for Savings, ...	New Bedford, ...	Aug. 21.
New Bedford Five Cents Savings Bank, ...	New Bedford, ...	Aug. 22.
Natick Five Cents Savings Bank, ...	Natick, ...	Dec. 19.
Newburyport Five Cents Savings Bank, ...	Newburyport, ...	Oct. 12.
North Bridgewater Savings Bank, ...	N. Bridgewater, ...	Aug. 1.
Provident Institution for Savings in the Towns of Salisbury and Amesbury, ...	Salisbury, ...	Oct. 11.
Plymouth Savings Bank, ...	Plymouth, ...	Aug. 27.
Plymouth Five Cents Savings Bank, ...	Plymouth, ...	Aug. 27.
Quincy Savings Bank, ...	Quincy, ...	Aug. 3.
Randolph Savings Bank, ...	Randolph, ...	Aug. 2.
Rockport Savings Bank, ...	Rockport, ...	Oct. 5.
Salem Savings Bank, ...	Salem, ...	Oct. 6.
Salem Five Cents Savings Bank, ...	Salem, ...	Oct. 6.
Sandwich Savings Bank, ...	Sandwich, ...	July 30.
Savings Institution in the Town of Cambridge, ...	Cambridge, ...	Nov. 23.
Scituate Savings Bank, ...	Scituate, ...	Aug. 14.
Seamen's Savings Bank, ...	Provincetown, ...	July 25.
South Scituate Savings Bank, ...	South Scituate, ...	Aug. 14.
Waltham Savings Bank, ...	Waltham, ...	Dec. 8.
Wareham Savings Bank, ...	Wareham, ...	July 31.
Warren Institution for Savings, ...	Charlestown, ...	Sept. 19.
Warren Five Cents Savings Bank, ...	South Danvers, ...	Dec. 14.
Wellfleet Savings Bank, ...	Wellfleet, ...	July 26.
Weymouth and Braintree Institution for Savings, ...	Weymouth, ...	Aug. 13.
Woburn Five Cents Savings Bank, ...	Woburn, ...	Nov. 28.

The general condition of the above named institutions, at the time of examination, will appear in the following Abstracts :

ABINGTON SAVINGS BANK—ABINGTON.

[August 25.]

JENKINS LANE, *President.**Treasurer,* J. N. FARRAR.

Deposits, ...	\$227,347 43	
Profits, ...	21,121 90	
Public Funds, ...		\$88,350 00
Bank Stock, ...		27,300 00
Loans on public Funds, ...		1,800 00
on Bank Stock, ...		1,040 00
on Real Estate, ...		113,854 39
on Personal Security, ...		8,686 43
to Counties, Cities and Towns, ...		3,023 75
Expense account, ...		1,958 11
Cash on hand, ...		2,456 65
	\$248,469 33	\$248,469 33

Number of Depositors, ...	1,301
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$10,086 73
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in July, 1863, ...	\$4,410 79
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$7,100 00
Average annual expenses, ...	550 00

ANDOVER SAVINGS BANK—ANDOVER.

[December 1.]

NATHANIEL SWIFT, *President.**Treasurer,* JOHN FLINT.

Deposits, ...	\$405,097 22	
Profits, ...	14,784 34	
Public Funds, ...		\$194,500 00
Bank Stock, ...		70,500 00
Loans on Public Funds, ...		500 00
on Real Estate, ...		106,883 40
on Personal Security, ...		13,400 00
to Counties, Cities and Towns, ...		29,000 00
to Banks, on interest, ...		2,529 90
Cash on hand, ...		2,568 26
	\$419,881 56	\$419,881 56

Number of Depositors, ...	1,647
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$13,599 80
Average annual rate of dividends for last five years, ...	8 per cent.
Last dividend of reserved profits, in December, 1865, ...	\$54,803 72
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$15,000 00
Average annual expenses, ...	900 00

BRISTOL COUNTY SAVINGS BANK—TAUNTON.

[August 20.]

JOSEPH WILBOR, *President.**Treasurer,* GEORGE B. ATWOOD.

Deposits, ...	\$893,843 96	
Profits, ...	21,841 81	
Suspense Account, ...	4,955 85	
Public Funds, ...		\$314,573 47
Bank Stock, ...		45,114 00
Real Estate, ...		11,123 85
Loans on Public Funds, ...		2,200 00
on Real Estate, ...		345,399 77
on Personal Security, ...		141,073 46
to Counties, Cities and Towns, ...		45,000 00
Expense Account, ...		1,158 50
Cash on hand, ...		14,998 57
	\$920,641 62	\$920,641 62

Number of Depositors, ...	4,405
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$44,711 31
Average annual rate of dividends, ...	6 per cent.
Dividends of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$14,477 00
Average annual expenses, ...	4,400 00

CAPE COD FIVE CENTS SAVINGS BANK—HARWICH.

[July 27.]

NATHANIEL SNOW, *President.**Treasurer,* OBED BROOKS.

Deposits, ...	\$160,246 53	
Profits, ...	4,485 56	
Public Funds, ...		\$42,200 00
Bank Stock, ...		15,555 75
Loans on Real Estate, ...		36,558 15
on Personal Security, ...		46,307 38
to Counties, Cities and Towns, ...		20,800 00
Dividend paid, ...		551 18
Cash on hand, ...		2,759 63
	\$164,732 09	\$164,732 09

Number of Depositors, ...	1,318
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$7,890 39
Average annual rate of dividends for the last five years, ...	6 per cent.
Last dividend of reserved profits, in 1861, ...	\$701 09
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$13,600 00
Average annual expenses, ...	600 00

CAPE ANN SAVINGS BANK—GLOUCESTER.

[October 4.]

JOHN W. LOWE, *President*.*Treasurer*, ALFRED PRESSON.

Deposits, ...	\$332,078 13	
Profits, ...	7,825 66	
Public Funds, ...		\$130,000 00
Bank Stock, ...		83,745 66
Loans on Real Estate, ...		48,650 00
on Personal Security, ...		700 00
to Counties, Cities and Towns, ...		69,500 00
Cash on hand, ...		7,308 13
	\$339,903 79	\$339,903 79

Number of Depositors, ...	1,570
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$13,872 40
Average annual rate of dividends, ...	7½ per cent.
Last dividend of reserved profits, in April, 1866, ...	\$18,952 65
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,698 50
Average annual expenses, ...	1,250 00

CAMBRIDGEPORT SAVINGS BANK—CAMBRIDGE.

[November 23.]

BENJAMIN TILTON, *President*.*Treasurer*, LUCIUS R. PAGE.

Deposits, ...	\$205,215 05	
Profits, ...	28,647 65	
Public Funds, ...		\$95,408 41
Bank Stock, ...		17,095 33
Loans on Bank Stock, ...		300 00
on Real Estate, ...		85,100 00
to Counties, Cities and Towns, ...		12,192 00
to Banks, on interest, ...		15,000 00
Expense Account, from October, 1863, ...		8,309 94
Cash on hand, ...		457 02
	\$233,862 70	\$233,862 70

Number of Depositors, ...	1,152
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$6,470 30
Average annual rate of dividends for last five years, ...	8 per cent.
Last dividend of reserved profits, in October, 1863, ...	\$12,646 73
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, ...	810 00

CHARLESTOWN FIVE CENTS SAVINGS BANK—CHARLESTOWN.

[September 21.]

PHINEAS J. STONE, *President.**Treasurer,* AMOS STONE.

Deposits, ...	\$467,290 79	
Profits, ...	14,744 36	
Public Funds, ...		\$152,550 00
Bank Stock, ...		83,757 50
Loans on Public Funds, ...		3,000 00
on Real Estate, ...		189,457 63
on Personal Security, ...		29,200 00
Cash on hand, ...		24,070 02
	\$482,035 15	\$482,035 15

Number of Depositors, ...	3,097
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$17,770 89
Average annual rate of dividends, ...	8 per cent.
Last dividend of reserved profits, in April, 1865, ...	\$18,157 62
Extra dividends are made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$10,820 00
Average annual expenses, ...	500 00

CHELSEA SAVINGS BANK—CHELSEA.

[September 20.]

JOHN H. OSGOOD, *President.**Treasurer,* SAMUEL BASSETT.

Deposits, ...	\$226,181 00	
Profits, ...	9,814 88	
Public Funds, ...		\$43,400 00
Bank Stock, ...		26,504 60
Loans on Real Estate, ...		101,435 00
on Personal Security, ...		1,000 00
to Counties, Cities and Towns, ...		54,300 00
Cash on hand, ...		9,356 28
	\$235,995 88	\$235,995 88

Number of Depositors, ...	2,078
Rate of ordinary dividends for the past year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$9,016 82
Average annual rate of dividends, ...	7 per cent.
Last dividend of reserved profits, in August, 1864, ...	\$6,466 22
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$6,000 00
Average annual expenses, ...	800 00

CITIZENS' SAVINGS BANK—FALL RIVER.

[August 23.]

JOSEPH OSBORN, *President*.*Treasurer*, EDWARD E. HATHAWAY.

Deposits, ...	\$827,017 48	
Profits, ...	17,450 54	
Public Funds, ...		\$246,050 00
Bank Stock, ...		265,541 50
Loans on Real Estate, ...		69,525 00
on Personal Security, ...		218,790 00
to Counties, Cities and Towns, ...		43,443 75
Expense Account, ...		271 49
Cash on hand, ...		846 28
	\$844,468 02	\$844,468 02

Number of Depositors, ...	1,679
Rate of ordinary dividends for the last year, ...	7½ per cent.
Amount of ordinary dividends for the last year, ...	\$53,250 10
Average annual rate of dividends for the last five years, ...	6 1-5 per cent.
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$80,000 00
Average annual expenses, ...	2,300 00

COHASSET SAVINGS BANK—COHASSET.

[August 18.]

ABRAHAM H. TOWER, *President*.*Treasurer*, LEVI N. BATES.

Deposits, ...	\$152,250 03	
Profits, ...	8,245 58	
Public Funds, ...		\$72,000 00
Bank Stock, ...		31,700 00
Loans on Real Estate, ...		35,100 00
to Counties, Cities and Towns, ...		20,000 00
Cash on hand, ...		1,704 61
	\$160,504 61	\$160,504 61

Number of Depositors, ...	671
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$7,220 27
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1862, ...	\$1,529 60
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,000 00
Average annual expenses, ...	650 00

DANVERS SAVINGS BANK—DANVERS.

[December 14.]

RUFUS PUTNAM, *President.**Treasurer,* WILLIAM L. WESTON.

Deposits, ...	\$368,416 22	
Profits, ...	5,903 82	
Public Funds, ...		\$210,200 00
Bank Stock, ...		72,500 00
Loans on Bank Stock, ...		2,385 00
on Real Estate, ...		72,636 22
on Personal Security, ...		10,978 89
Cash on hand, ...		5,619 93
	\$374,320 04	\$374,320 04

Number of Depositors, ...	1,801.
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$18,198 53
Average annual rate of dividends for last five years, ...	6 6-10 per ct.
Last dividend of reserved profits, in October, 1865, ...	\$16,634 68
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$18,000 00
Average annual expenses, ...	800 00

DORCHESTER SAVINGS BANK—DORCHESTER.

[August 6.]

DANIEL DENNY, *President.**Treasurer,* EDWARD PIERCE.

Deposits, ...	\$168,852 53	
Profits, ...	8,647 24	
Interest, ...	186 50	
Public Funds, ...		\$64,736 00
Bank Stock, ...		26,400 00
Loans on Real Estate, ...		52,800 00
on Personal Security, ...		13,900 00
to Counties, Cities and Towns, ...		12,000 00
Cash on hand, ...		7,850 27
	\$177,686 27	\$177,686 27

Number of Depositors, ...	898
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$7,676 86
Average annual rate of dividends, ...	5½ per cent.
Last dividend of reserved profits, in May, 1863, ...	\$3,356 19
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$4,000 00
Average annual expenses, ...	700 00

EAST CAMBRIDGE FIVE CENTS SAVINGS BANK—CAMBRIDGE.

[September 18.]

GEORGE STEVENS, *President*.*Treasurer*, JOHN SAVAGE, Jr.

Deposits, ...	\$237,682 91	
Profits, ...	12,973 93	
Public Funds, ...		\$93,030 50
Bank Stock, ...		33,918 47
Loans on Real Estate, ...		114,125 00
Expense Account, ...		1,856 90
Cash on hand, ...		7,725 97
	\$250,656 84	\$250,656 84

Number of Depositors, ...	2,300
Rate of ordinary dividends for the last year, ...	4½ per cent.
Amount of ordinary dividends for the last year, ...	\$6,787 47
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in 1863, ...	\$5,923 00
Extra dividends are made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$4,610 00
Average annual expenses, ...	450 00

ESSEX SAVINGS BANK—LAWRENCE.

[November 21.]

GEORGE D. CABOT, *President*.*Treasurer*, JAMES H. EATON.

Deposits, ...	\$696,808 03	
Profits, ...	81,988 64	
Interest, ...	4,882 15	
Public Funds, ...		\$395,500 00
Bank Stock, ...		159,350 00
Loans on Public Funds, ...		6,200 00
on Bank Stock, ...		975 00
on Real Estate, ...		66,290 00
on Personal Security, ...		81,250 00
to Counties, Cities and Towns, ...		65,000 00
Expense Account, ...		166 66
Cash on hand, ...		8,947 16
	\$783,678 82	\$783,678 82

Number of Depositors, ...	3,565
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$21,321 68
Average annual rate of dividends for last five years, ...	6 4-5 per cent.
Last dividend of reserved profits, in October, 1862, ...	\$33,799 50
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,500 00
Average annual expenses, ...	1,455 00

FAIRHAVEN INSTITUTION FOR SAVINGS—FAIRHAVEN.

[August 22.]

ISAAC F. TERRY, *President.**Treasurer,* CHARLES DREW.

Deposits, ...	\$219,913 37	
Profits, ...	14,464 05	
Public Funds, ...		\$98,100 00
Bank Stock, ...		97,900 00
Real Estate, ...		4,000 00
Loans on Bank Stock, ...		3,050 00
Real Estate, ...		5,131 32
on Personal Security, ...		10,012 25
to Counties, Cities and Towns, ...		14,000 00
Cash on hand, ...		2,183 85
	\$234,377 42	\$234,377 42

Number of Depositors, ...	719
Rate of ordinary dividends for the last year, ...	7½ per cent.
Amount of ordinary dividends for the last year, ...	\$14,069 94
All profits divided	Annually.
Largest amount invested in the stock of any one bank, ...	\$20,100 00
Average annual expenses, ...	1,000 00

FALL RIVER SAVINGS BANK—FALL RIVER.

[August 23.]

JOHN B. FRENCH, *President.**Treasurer,* J. F. LINDSEY.

Deposits, ...	\$2,174,148 45	
Interest, ...	138,171 60	
Public Funds, ...		\$971,600 00
Bank Stock, ...		587,600 00
Loans on Real Estate, ...		150,048 10
on Personal Security, ...		543,078 00
to Counties, Cities and Towns, ...		51,000 00
Cash on hand, ...		8,993 95
	\$2,312,320 05	\$2,312,320 05

Number of Depositors, ...	6,317
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$135,107 83
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$75,600 00
Average annual expenses, ...	3,408 11

FRAMINGHAM SAVINGS BANK—FRAMINGHAM.

[December 19.]

MOSES EDGELL, *President.**Treasurer, C. S. ADAMS.*

Deposits, ...	\$357,993 67	
Profits, ...	11,135 32	
Public Funds, ...		\$100,000 00
Bank Stock, ...		94,300 00
Real Estate, ...		1,500 00
Loans on Public Funds, ...		27,850 00
on Bank Stock, ...		400 00
on Real Estate, ...		95,446 00
on Personal Security, ...		4,489 26
to Counties, Cities and Towns, ...		16,525 00
Expense Account, ...		1,180 95
Cash on hand, ...		27,437 78
	\$369,128 99	\$369,128 99

Number of Depositors, ...	1,664
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$17,098 25
Average annual rate of dividends for last five years, ...	7 3-10 per ct.
Last dividend of reserved profits, in May, 1866, ...	\$15,816 93
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$16,500 00
Average annual expenses, ...	1,000 00

HAVERHILL SAVINGS BANK—HAVERHILL.

[December 1.]

JOHN A. APPLETON, *President.**Treasurer, A. B. JAQUES.*

Deposits, ...	\$1,088,512 47	
Profits, ...	44,111 74	
Public Funds, ...		\$350,600 00
Bank Stock, ...		269,600 00
Loans on Public Funds, ...		3,000 00
on Bank Stock, ...		7,550 00
on Real Estate, ...		432,250 00
on Personal Security, ...		4,000 00
to Counties, Cities and Towns, ...		57,000 00
Expense Account, ...		529 40
Cash on hand, ...		8,094 81
	\$1,132,624 21	\$1,132,624 21

Number of Depositors, ...	4,879
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$48,577 39
Average annual rate of dividends for last five years, ...	6½ per cent.
Last dividend of reserved profits, in October, 1864, ...	\$50,045 35
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$26,700 00
Average annual expenses, ...	2,000 00

HINGHAM INSTITUTION FOR SAVINGS—HINGHAM.

ATHERTON TILDEN, *President.*

[August 15.]

Treasurer, HENRY C. HARDING.

Deposits, ...	\$780,657 31	
Profits, ...	20,684 49	
Suspense Account, ...	1,356 65	
Public Funds, ...		\$221,135 00
Bank Stock, ...		128,000 00
Real Estate, ...		6,111 03
Loans on Public Funds, ...		4,300 00
on Bank Stock, ...		3,900 00
on Real Estate, ...		396,310 00
on Personal Security, ...		6,000 00
to Counties, Cities and Towns, ...		35,500 00
Expense Account, ...		928 35
Cash on hand, ...		514 07
	\$802,698 45	\$802,698 45

Number of Depositors, ...	2,855
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$36,847 16
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in January, 1865, ...	\$29,696 41
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$15,000 00
Average annual expenses, ...	1,600 00

INSTITUTION FOR SAVINGS—NEWBURYPORT.

EDWARD S. MOSELEY, *President.*

[October 12.]

Treasurer, RICHARD STONE.

Deposits, ...	\$1,908,012 97	
Profit and Loss, ...	12,485 10	
Interest, ...	62,925 16	
Public Funds, ...		\$502,810 13
Bank Stock, ...		769,000 00
Loans on Public Funds, ...		8,400 00
on Bank Stock, ...		700 00
on Real Estate, ...		301,196 43
on Personal Security, ...		28,750 00
to Counties, Cities and Towns, ...		272,074 00
to Fifty Associates, ...		25,000 00
to Banks, on interest, ...		63,544 92
to Corporations, ...		1,150 00
Expense Account, ...		2,067 69
Annuity in Trust, ...		7,866 97
Cash on hand, ...		863 09
	\$1,983,423 23	\$1,983,423 23

Number of Depositors, ...	6,909
Rate of ordinary dividends for the last year, ...	8 per cent.
Amount of ordinary dividends for the last year, ...	\$131,554 94
Average annual rate of dividends, ...	8 per cent.
Last dividend of reserved profits, in April, 1865, ...	\$102,045 39
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$50,800 00
Average annual expenses, ...	4,000 00

INSTITUTION FOR SAVINGS IN THE TOWN OF BARNSTABLE—BARN-

STABLE.

[July 28.]

JOSIAH HINCKLEY, *President.*

Treasurer, JOHN MUNROE.

Deposits, ...	\$676,300 58	
Profits, ...	7,816 21	
Balance of Div. No. 66, ...	23,121 07	
Public Funds, ...		\$175,500 00
Bank Stock, ...		154,706 56
Real Estate, ...		4,500 00
Loans on Real Estate, ...		255,421 00
on Personal Security, ...		81,546 88
to Counties, Cities and Towns, ...		32,300 00
Cash on hand, ...		3,263 42
	\$707,237 86	\$707,237 86

Number of Depositors, ...	2,594
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$46,669 66
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$14,900 00
Average annual expenses, ...	1,500 00

LYNN INSTITUTION FOR SAVINGS—LYNN.

[November 19.]

JOSEPH N. SANDERSON, *President.*

Treasurer, AMOS RHODES.

Deposits, ...	\$450,176 61	
Profits, ...	25,460 94	
Public Funds, ...		\$107,000 00
Bank Stock, ...		46,500 00
Loans on Public Funds, ...		4,100 00
on Bank Stock, ...		5,350 00
on Real Estate, ...		150,641 00
on Personal Security, ...		17,100 00
to Counties, Cities and Towns, ...		131,200 00
to Banks, on interest, ...		10,800 00
Expense Account, ...		1,057 62
Cash on hand, ...		1,888 93
	\$475,637 55	\$475,637 55

Number of Depositors, ...	2,465
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$18,921 60
Average annual rate of dividends for last five years, ...	6 per cent.
Last dividend of reserved profits, in October, 1864, ...	\$11,827 79
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, ...	1,290 00

LYNN FIVE CENTS SAVINGS BANK—LYNN.

[November 19.]

T. B. NEWHALL, *President*.*Treasurer*, B. V. FRENCH.

Deposits, ...	\$270,703 51	
Profits, ...	6,936 41	
Public Funds, ...		\$88,465 00
Bank Stock, ...		22,259 75
Loans on Bank Stock, ...		350 00
on Real Estate, ...		115,840 00
on Personal Security, ...		5,711 84
to Counties, Cities and Towns, ...		27,000 00
to Banks, on interest, ...		17,615 23
Expense Account, ...		261 33
Cash on hand, ...		136 77
	\$277,639 92	\$277,639 92

Number of Depositors, ...	2,838
Rate of ordinary dividends for the last year, ...	6½ per cent.
Amount of ordinary dividends for the last year, ...	\$12,137 46
Average annual rate of dividends for last five years, ...	6¾ per cent.
Last dividend of reserved profits, in January, 1865, ...	\$4,435 16
Dividends of all profits are now made	Annually.
Largest amount invested in the stock of any one bank, ...	\$6,707 75
Average annual expenses, ...	900 00

MALDEN SAVINGS BANK—MALDEN.

[November 26.]

HENRY BARRETT, *President*.*Treasurer*, CHARLES MERRILL.

Deposits, ...	\$54,501 68	
Public Funds, ...		\$16,500 00
Bank Stock, ...		1,105 00
Loans on Real Estate, ...		25,740 00
to Counties, Cities and Towns, ...		6,900 00
Expense Account, ...		303 62
Cash on hand, ...		3,953 06
	\$54,501 68	\$54,501 68

Number of Depositors, ...	707
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$2,427 67
Average annual rate of dividends for last five years, ...	6½ per cent.
Last dividend of reserved profits, in June, 1865, ...	\$1,030 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$1,105 00
Average annual expenses, ...	200 00

NANTUCKET INSTITUTION FOR SAVINGS—NANTUCKET.

[July 30.]

GEORGE COBB, *President.**Treasurer,* MATTHEW BARNEY.

Deposits, ...	\$315,559 27	
Profits, ...	7,150 82	
Public Funds, ...		\$43,550 00
Bank Stock, ...		104,056 00
Real Estate, ...		3,000 00
Loans on Public Funds, ...		6,780 00
on Bank Stock, ...		800 00
on Real Estate, ...		130,508 20
on Personal Security, ...		21,971 00
to Banks, on interest, ...		1,512 44
Suspended Debt, ...		5,191 41
Expense Account, ...		6 55
Cash on hand, ...		5,334 00
	\$322,710 09	\$322,710 09

Number of Depositors, ...	1,217
Rate of ordinary dividends for the last year, ...	6½ per cent.
Amount of ordinary dividends for the last year, ...	\$20,121 24
Average annual rate of dividends for last three years, ...	6 per cent.
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$17,800 00
Average annual expenses, ...	1,125 00

NEW BEDFORD INSTITUTION FOR SAVINGS—NEW BEDFORD.

[August 21.]

THOMAS MANDELL, *President.**Treasurer,* WILLIAM C. COFFIN.

Deposits, ...	\$3,521,298 88	
Profit and Loss, ...	80,591 36	
Surplus Fund, ...	95,444 65	
Public Funds, ...		\$1,895,641 25
Bank Stock, ...		981,350 00
Real Estate, ...		6,035 25
Railroad Bonds, ...		9,300 00
Loans on Public Funds, ...		17,720 00
on Bank Stock, ...		5,600 00
on Personal Security, ...		500,215 75
to Counties, Cities and Towns, ...		139,969 50
to Banks, on interest, ...		75,159 47
on Railroad Stock, ...		12,750 00
Expense Account, ...		954 22
Cash on hand, ...		52,639 45
	\$3,697,334 89	\$3,697,334 89

Number of Depositors, ...	11,024
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$229,173 62
Average annual rate of dividends for last five years, ...	6½ per cent.
Last dividend of reserved profits, in April, 1859, ...	\$23,720 29
Largest amount invested in the stock of any one bank, ...	100,000 00
Average annual expenses, ...	6,500 00

NEW BEDFORD FIVE CENTS SAVINGS BANK—NEW BEDFORD.

[August 22.]

GEORGE HOWLAND, Jr., *President*.*Treasurer*, B. RICKETSON, Jr.

Deposits, ...	\$1,041,936 09	
Profits, ...	23,960 62	
Interest, ...	30,838 70	
Public Funds, ...		\$602,430 00
Bank Stock, ...		31,000 00
Loans on Public Funds, ...		72,485 00
on Bank Stock, ...		1,800 00
on Real Estate, ...		134,929 45
on Personal Security, ...		138,455 10
to Counties, Cities and Towns, ...		107,190 00
on Railroad Stock, ...		5,000 00
Expense Account, ...		1,077 50
Cash on hand, ...		2,418 36
	\$1,096,735 41	\$1,096,735 41

Number of Depositors, ...	6,529
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$58,903 67
Average annual rate of dividends for five years last, ...	6 per cent.
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, ...	3,500 00

NATICK FIVE CENTS SAVINGS BANK—NATICK.

[December 19.]

JOHN KIMBALL, *President*.*Treasurer*, NATHANIEL CLARK.

Deposits, ...	\$42,928 18	
Profits, ...	3,042 40	
Suspense Account, ...	60 04	
Public Funds, ...		\$7,500 00
Bank Stock, ...		518 75
Loans on Real Estate, ...		23,580 00
on Personal Security, ...		1,250 00
to Counties, Cities and Towns, ...		10,500 00
Expense Account, ...		2,681 87
	\$46,030 62	\$46,030 62

Number of Depositors, ...	447
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$1,367 24
Average annual rate of dividends, ...	4 per cent.
Average annual expenses, ...	\$300 00

NEWBURYPORT FIVE CENTS SAVINGS BANK—NEWBURYPORT.

[October 12.]

DAVID WOOD, *President*.*Treasurer*, J. A. MAYNARD.

Deposits, ...	\$267,212 87	
Profits, ...	10,406 18	
Public Funds, ...		\$106,583 50
Bank Stock, ...		64,156 00
Loans on Real Estate, ...		57,674 00
on Personal Security, ...		9,585 00
to Counties, Cities and Towns, ...		21,400 00
to Banks, on interest, ...		12,290 34
Railroad Bonds, ...		4,768 75
Expense Account, ...		623 36
Cash on hand, ...		538 10
	\$277,619 05	\$277,619 05

Number of Depositors, ...	4,027
Rate of ordinary dividends for the last year, ...	8 per cent.
Amount of ordinary dividends for the last year, ...	\$16,693 44
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$8,425 00
Average annual expenses, ...	1,000 00

NORTH BRIDGEWATER SAVINGS BANK—NORTH BRIDGEWATER.

[August 1.]

H. W. ROBINSON *President*.*Treasurer*, E. SOUTHWORTH, Jr.

Deposits, ...	\$143,339 91	
Profits, ...	134 94	
Public Funds, ...		\$46,400 00
Bank Stock, ...		34,228 50
Loans on Real Estate, ...		34,385 64
on Personal Security, ...		13,603 39
to Counties, Cities and Towns, ...		8,232 10
Expense Account, ...		434 00
Cash on hand, ...		6,191 22
	\$143,474 85	\$143,474 85

Number of Depositors, ...	947
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$6,610 25
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$8,700 00
Average annual expenses, ...	430 00

PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS OF SALISBURY
AND AMESBURY—AMESBURY.

[October 11.]

WILLIAM C. BINNEY, *President.*

Treasurer, T. J. CLARK.

Deposits, ...	\$532,487 56	
Profits, ...	6,210 16	
Interest, ...	16,173 84	
Public Funds, ...		\$199,000 00
Bank Stock, ...		108,025 00
Real Estate, ...		2,500 00
Loans on Real Estate, ...		48,300 00
on Personal Security, ...		70,300 00
to Counties, Cities and Towns, ...		114,000 00
to Banks, on interest, ...		8,000 00
Expense Account, ...		357 57
Cash on hand, ...		4,388 99
	\$554,871 56	\$554,871 56

Number of Depositors, ...	2,407
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$31,387 44
Average annual rate of dividends for the last three years, ...	7 1-3 per cent.
Last dividend of reserved profits, in October, 1865, ...	\$13,569 82
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,700 00
Average annual expenses, ...	785 00

PLYMOUTH SAVINGS BANK—PLYMOUTH.

[August 27.]

NATHANIEL RUSSELL, *President.*

Treasurer, ALLEN DANFORTH.

Deposits, ...	\$1,097,384 16	
Profits, ...	55,972 16	
Suspense Account, ...	855 41	
Public Funds, ...		\$462,560 00
Bank Stock, ...		359,815 00
Real Estate, ...		10,320 69
Loans on Public Funds, ...		6,050 00
on Bank Stock, ...		1,500 00
on Real Estate, ...		216,778 00
on Personal Security, ...		34,891 14
on Railroad Stock, ...		900 00
to Counties, Cities and Towns, ...		46,478 45
to Banks, on interest, ...		7,955 21
Expense Account, ...		781 26
Cash on hand, ...		6,181 98
	\$1,154,211 73	\$1,154,211 73

Number of Depositors, ...	5,080
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$56,008 25
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits for two and a half years, in July, 1866, ...	\$18,171 47
Largest amount invested in the stock of any one bank, ...	\$22,500 00
Average annual expenses, ...	3,500 00

PLYMOUTH FIVE CENTS SAVINGS BANK—PLYMOUTH.

[August 27.]

ROBERT B. HALL, *President.*

Treasurer, DANIEL J. ROBBINS.

Deposits, ...	\$96,076 68	
Profits, ...	1,446 04	
Public Funds, ...		\$60,075 00
Bank Stock, ...		12,800 00
Loans on Public Funds, ...		1,790 00
Loans on Bank Stock, ...		960 00
on Real Estate, ...		16,343 58
on Personal Security, ...		2,523 00
on Railroad Stock, ...		250 00
Expense Account, ...		92 23
Cash on hand, ...		2,688 91
	\$97,522 72	\$97,522 72

Number of Depositors, ...	968
Rate of ordinary dividends for the last year, ...	5½ per cent.
Amount of ordinary dividends for the last year, ...	\$4,394 45
Average annual rate of dividends for last ten years, ...	5 per cent.
Last dividend of reserved profits for ten years, in July, 1865, ...	\$2,840 89
Largest amount invested in the stock of any one bank, ...	2,000 00
Average annual expenses, ...	750 00

QUINCY SAVINGS BANK—QUINCY.

[August 3.]

JOSIAH BRIGHAM, *President.*

Treasurer, JOHN C. RANDALL.

Deposits, ...	\$355,622 64	
Profits, ...	6,584 40	
Public Funds, ...		\$163,000 00
Bank Stock, ...		51,734 86
Loans on Bank Stock, ...		950 00
on Real Estate, ...		123,720 00
on Personal Security, ...		6,500 00
to Counties, Cities and Towns, ...		4,000 00
Expense Account, ...		298 30
Cash on hand, ...		12,003 88
	\$362,207 04	\$362,207 04

Number of Depositors, ...	1,753
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends*for the last year, ...	\$16,870 71
Average annual rate of dividends;	7 per cent.
Last dividend of reserved profits, in April, 1865, ...	\$15,022 22
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$10,000 00
Average annual expenses, ...	750 00

RANDOLPH SAVINGS BANK—RANDOLPH.

[August 1.]

ATHERTON WALES, *President.*

Treasurer, SETH TURNER.

Deposits, ...	\$98,751 39	
Profits, ...	2,597 59	
Public Funds, ...		\$49,000 00
Bank Stock, ...		11,600 00
Loans on Real Estate, ...		9,900 00
on Personal Security, ...		4,400 00
to Counties, Cities and Towns, ...		24,850 00
Expense Account, ...		2 50
Cash on hand, ...		1,596 48
	\$101,348 98	\$101,348 98

Number of Depositors, ...	630
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$4,042 72
Last dividend of reserved profits, in April, 1866, ...	4,824 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$3,000 00
Average annual expenses, ...	400 00

ROCKPORT SAVINGS BANK—ROCKPORT.

[October 5.]

GEORGE D. HALE, *President.*

Treasurer, NEWELL GILES.

Deposits, ...	\$74,624 54	
Profits, ...	4,112 57	
Public Funds, ...		\$21,700 00
Bank Stock, ...		25,450 00
Loans on Bank Stock, ...		1,310 00
on Real Estate, ...		23,648 26
on Personal Security, ...		4,625 00
Cash on hand, ...		2,003 85
	\$78,737 11	\$78,737 11

Number of Depositors, ...	584
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,813 16
Last dividend of reserved profits, in July, 1858, ...	—
Largest amount invested in the stock of any one bank, ...	\$3,700 00
Average annual expenses, ...	300 00

SALEM SAVINGS BANK—SALEM.

[October 6.]

JOSEPH S. CABOT, *President.**Treasurer,* CHARLES E. SYMONDS.

Deposits, ...	\$2,541,014 19	
Profits, ...	242,998 00	
Public Funds, ...		\$1,269,389 37
Bank Stock, ...		270,817 80
Loans on Public Funds, ...		7,000 00
on Bank Stock, ...		17,500 00
on Real Estate, ...		307,603 47
on Personal Security, ...		78,650 00
to Counties, Cities and Towns, ...		743,200 48
to Banks, on interest, ...		63,259 32
on Railroad Stock, ...		24,125 00
Cash on hand, ...		2,466 97
	\$2,784,012 41	\$2,784,012 41

Number of Depositors, ...	11,250
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$116,240 75
Average annual rate of dividends for five years past, ...	6½ per cent.
Last dividend of reserved profits, in 1863, ...	\$121,301 37
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$60,000 00
Average annual expenses, ...	6,000 00

SALEM FIVE CENTS SAVINGS BANK—SALEM.

[October 6.]

HENRY L. WILLIAMS, *President.**Treasurer,* J. VINCENT BROWN.

Deposits, ...	\$418,122 11	
Profits, ...	13,493 32	
Public Funds, ...		\$240,412 72
Bank Stock, ...		33,149 00
Loans on Public Funds, ...		1,500 00
on Bank Stock, ...		4,000 00
on Real Estate, ...		84,292 33
on Personal Security, ...		19,225 00
to Counties, Cities and Towns, ...		41,175 00
Cash on hand, ...		7,861 38
	\$431,615 43	\$431,615 43

Number of Depositors, ...	3,000
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$21,081 73
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in July, 1865, ...	\$10,690 73
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$9,105 50
Average annual expenses, ...	2,100 00

SANDWICH SAVINGS BANK—SANDWICH.

[July 30.]

WILLIAM E. BOYDEN, *President.**Treasurer,* CHARLES B. HALL.

Deposits, ...	\$13,126 67	
Profits, ...	365 15	
Public Funds, ...		\$5,800 00
Loans on Real Estate, ...		1,770 00
on Personal Security, ...		2,900 00
Cash on hand, ...		3,021 82
	\$13,491 82	\$13,491 82

Number of Depositors, ...	188
Rate of ordinary dividends for the last six months, ...	3½ per cent.
Commenced business January, 1866, ...	

SAVINGS INSTITUTION IN THE TOWN OF CAMBRIDGE—CAMBRIDGE.

[November 23.]

STEPHEN T. FARWELL, *President.**Treasurer,* WILLIAM L. WHITNEY.

Deposits, ...	\$543,599 07	
Public Funds, ...		\$129,761 71
Bank Stock, ...		2,526 00
Loans on Bank Stock, ...		2,000 00
on Real Estate, ...		386,715 00
on Personal Security, ...		21,700 00
Cash on hand, ...		896 36
	\$543,599 07	\$543,599 07

Number of Depositors, ...	2,288
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$23,717 96
Average annual rate of dividends for last five years, ...	7½ per cent.
Last dividend of reserved profits, in January, 1865, ...	\$14,967 33
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$2,526 00
Average annual expenses, ...	1,275 00

SCITUATE SAVINGS BANK—SCITUATE.

[August 14.]

E. JENKINS, *President.**Treasurer, C. W. PROUTY.*

Deposits, ...	\$54,216 36	
Profits, ...	6,103 68	
Public Funds, ...		\$6,600 00
Bank Stock, ...		12,800 00
Loans on Real Estate, ...		30,400 00
on Personal Security, ...		700 00
to Counties, Cities and Towns, ...		8,870 26
Expense account, ...		664 37
Cash on hand, ...		285 41
	\$60,320 04	\$60,320 04

Number of Depositors, ...	249
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$2,690 36
Last dividend of reserved profits, in March, 1857, ...	984 65
Largest amount invested in the stock of any one bank, ...	5,000 00
Average annual expenses, ...	Nominal.

SEAMEN'S SAVINGS BANK—PROVINCETOWN.

[July 25.]

DAVID FAIRBANKS, *President.**Treasurer, ENOS NICKERSON.*

Deposits, ...	\$316,458 17	
Interest Account, ...	474 19	
Dividend Account, ...	5,372 66	
Public Funds, ...		\$111,533 00
Bank Stock, ...		30,398 05
Loans on Real Estate, ...		64,806 00
on Personal Security, ...		75,871 86
to Counties, Cities and Towns, ...		31,186 40
Deposited in Bank, ...		4,500 00
Expense Acc't, including Profit and Loss, ...		1,195 60
Cash on hand, ...		2,814 11
	\$322,305 02	\$322,305 02

Number of Depositors, ...	1,140
Rate of ordinary dividends for the last year, ...	4 per cent.
Average annual rate of dividends for last three years, ...	7 per cent.
Last dividend of reserved profits, in	January, 1866.
Dividend of all profits made, ...	Annually.
Largest amount invested in the stock of any one bank, ...	\$8,000 00
Average annual expenses, ...	1,150 00

SOUTH SCITUATE SAVINGS BANK—SOUTH SCITUATE.

[August 14.]

MOSES F. ROGERS, *President.**Treasurer, E. T. FOGG.*

Deposits, ...	\$214,704 34	
Profits, ...	2,519 18	
Public Funds, ...		\$13,850 00
Bank Stock, ...		41,300 00
Loans on Real Estate, ...		135,441 13
on Personal Security, ...		8,148 06
to Counties, Cities and Towns, ...		14,900 00
Cash on hand, ...		3,584 33
	\$217,223 52	\$217,223 52

Number of Depositors, ...	819
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$10,363 36
Average annual rate of dividends, ...	6½ per cent.
Last dividend of reserved profits, in 1865, ...	\$5,333 49
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$4,500 00
Average annual expenses, ...	450 00

WALTHAM SAVINGS BANK—WALTHAM.

[December 8.]

HORATIO MOORE, *President.**Treasurer, J. S. WILLIAMS.*

Deposits, ...	\$229,588 91	
Profits, ...	15,027 61	
Public Funds, ...		\$15,000 00
Bank Stock, ...		16,000 00
Loans on Real Estate, ...		132,408 00
on Personal Security, ...		62,830 00
to Counties, Cities and Towns, ...		15,450 00
Expense Account, ...		470 40
Cash on hand, ...		2,458 12
	\$244,616 52	\$244,616 52

Number of Depositors, ...	1,425
Rate of ordinary dividends for the last year, ...	4 per cent.
Amount of ordinary dividends for the last year, ...	\$7,606 62
Average annual rate of dividends for last five years, ...	6½ per cent.
Last dividend of reserved profits, in April, 1863, ...	\$2,200 00
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, ...	750 00

WAREHAM SAVINGS BANK—WAREHAM.

[July 31.]

J. B. TOBEY, *President*.*Treasurer*, T. R. MILES.

Deposits, ...	\$218,044 89	
Profits, ...	8,104 50	
Public Funds, ...		\$43,100 00
Bank Stock, ...		101,435 95
Loans on Public Funds, ...		600 00
on Bank Stock, ...		14,600 00
on Real Estate, ...		1,275 00
on Personal Security, ...		49,375 00
Expense Account, ...		1,843 49
Cash on hand, ...		13,919 95
	<u>\$226,149 39</u>	<u>\$226,149 39</u>

Number of Depositors, ...	858
Rate of ordinary dividends for the last year, ...	7 per cent.
Amount of ordinary dividends for the last year, ...	\$12,481 09
Dividend of all profits made	Annually.
Largest amount invested in the stock of any one bank, ...	\$17,280 00
Average annual expenses, ...	637 49

WARREN INSTITUTION FOR SAVINGS—CHARLESTOWN.

[September 19.]

JAMES ADAMS, *President*.*Treasurer*, GEORGE F. TUFTS.

Deposits, ...	\$1,516,217 23	
Profit and Loss, ...	54,001 88	
Interest, ...	62,114 46	
Rents, ...	1,021 14	
Public Funds, ...		\$532,000 00
Bank Stock, ...		53,700 00
Real Estate, ...		60,000 00
Loans on Real Estate, ...		659,365 64
on Personal Security, ...		9,000 00
to Counties, Cities and Towns, ...		257,255 00
Interest accrued, ...		25,884 94
Railroad Bonds, ...		24,125 00
Expense Account, ...		2,569 56
Cash on hand, ...		9,454 57
	<u>\$1,633,354 71</u>	<u>\$1,633,354 71</u>

Number of Depositors, ...	6,011
Rate of ordinary dividends for the last year, ...	4½ per cent.
Amount of ordinary dividends for the last year, ...	\$63,297 71
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1865, ...	\$103,775 48
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$19,000 00
Average annual expenses, ...	5,993 31

WARREN FIVE CENTS SAVINGS BANK—SOUTH DANVERS.

[December 14.]

GEORGE OSBORNE, *President.*

Treasurer, FRANCIS BAKER.

Deposits, ...	\$248,232 98	
Profits, ...	11,411 57	
Public Funds, ...		\$82,432 55
Bank Stock, ...		60,484 00
Loans on Real Estate, ...		53,800 00
on Personal Security, ...		5,300 00
to Counties, Cities and Towns, ...		44,750 00
Cash on hand, ...		12,878 00
	\$259,644 55	\$259,644 55

Number of Depositors, ...	1,543
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$12,449 93
Average annual rate of dividends, for last five years, ...	6½ per cent.
Last dividend of reserved profits, in Nov. 1864, ...	\$8,201 95
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$11,000 00
Average annual expenses, ...	600 00

WELLFLEET SAVINGS BANK—WELLFLEET.

[July 26.]

RICHARD R. FREEMAN, *President.*

Treasurer, SIMEON ATWOOD.

Deposits, ...	\$66,251 13	
Profits, ...	8,699 52	
Public Funds, ...		\$24,077 93
Bank Stock, ...		28,617 67
Loans on Real Estate, ...		4,225 00
on Personal Security, ...		9,400 00
to Counties, Cities and Towns, ...		7,800 00
Cash on hand, ...		830 05
	\$74,950 65	\$74,950 65

Number of Depositors, ...	412
Rate of ordinary dividends for the last year, ...	6 per cent.
Amount of ordinary dividends for the last year, ...	\$3,827 55
Dividend of all profits made	Annually.
Largest amount invested in the stock of any one bank, ...	\$5,000 00
Average annual expenses, ...	235 00

WEYMOUTH AND BRAINTREE INSTITUTION FOR SAVINGS—WEYMOUTH.

[August 13.]

ELLIOT L. WHITE, *President.**Treasurer,* A. L. WHITE.

Deposits, ...	\$335,071 04	
Profits, ...	12,191 52	
Public Funds, ...		\$110,450 00
Bank Stock, ...		52,000 00
Loans on Real Estate, ...		153,647 00
on Personal Security, ...		14,000 00
to Counties, Cities and Towns, ...		5,000 00
Cash on hand, ...		12,165 56
	\$347,262 56	\$347,262 56

Number of Depositors, ...	1,945
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$15,619 53
Average annual rate of dividends, ...	6 per cent.
Last dividend of reserved profits, in January, 1864, ...	\$9,819 50
Extra dividends are made once in	Five years.
Largest amount invested in the stock of any one bank, ...	\$30,000 00
Average annual expenses, ...	600 00

WOBURN FIVE CENTS SAVINGS BANK—WOBURN.

[November 28.]

ABIJAH THOMPSON, *President.**Treasurer,* JAMES N. DOW.

Deposits, ...	\$81,972 66	
Profits, ...	2,425 66	
Public Funds, ...		\$51,603 80
Bank Stock, ...		11,301 00
Loans on Bank Stock, ...		600 00
Real Estate, ...		17,800 00
on Personal Security, ...		3,000 00
Cash on hand, ...		93 52
	\$84,398 32	\$84,398 32

Number of Depositors, ...	1,157
Rate of ordinary dividends for the last year, ...	5 per cent.
Amount of ordinary dividends for the last year, ...	\$3,084 05
Average annual rate of dividends, ...	5 per cent.
Last dividend of reserved profits, in July, 1866, ...	\$2,450 72
Extra dividends are made once in	Three years.
Largest amount invested in the stock of any one bank, ...	\$4,070 00
Average annual expenses, ...	350 00

BANKS OF ISSUE.

Of these institutions, chartered by the State, but two remain, and a statement of their condition, at the time named, is submitted.

NORTH BRIDGEWATER BANK.

[December 24, 1866.]

United States Bonds, . . . \$500 00	Capital Stock, . . . \$500 00
Due from other Banks, 3,378 81	Circulation, . . . 3,317 00
Bills and Checks of	Deposits, . . . 3,812 34
other Banks, . . . 3,865 75	Profit and Loss, . . . 115 22
<u>\$7,744 56</u>	<u>\$7,744 56</u>

CAMBRIDGE MARKET BANK.

[December 27, 1866.]

Loans, . . . \$12,697 00	Circulation, . . . \$2,710 00
Due from other	Profit and Loss, . . . 11,284 95
Banks, . . . 2,257 95	Surplus div'd unpaid, 960 00
<u>\$14,954 95</u>	<u>\$14,954 95</u>

THE PAWNERS' BANK.

The following statement has been received by the Commissioner of Savings Banks, in accordance with the Act establishing the Pawners' Bank, in Boston.

STATE OF THE BANK,

On the fourth Saturday of October, 1866, at 7 o'clock, P. M.

DUE FROM THE BANK.

Capital stock called in, ...	\$113,500 00
Unclaimed dividends, ...	940 00
Reserve account, ...	640 38
Net profits, (estimated,)	2,187 28
Proceeds of auction sale, not yet adjusted, ...	5,317 00
Estimated expenses due, but not paid, ...	581 55
Total amount due from the bank, ...	\$123,166 21

RESOURCES OF THE BANK.

Amount of outstanding loans on pledge of goods and chattels, ...	\$100,159 50
Interest accrued on loans and not paid in, (estimated,)	8,800 00
Amount of deposits bearing interest, ...	7,994 96
Amount of money on hand in the bank.	321 45
United States Treasury notes, ...	1,890 30
Vaults, safes, furniture, fixtures, &c., ...	4,000 00
Total amount of the resources of the bank, ...	\$123,166 21

E. B. FOSTER, *Cashier.*

The foregoing statement was verified by the oath of the cashier, and by the certificate, also under oath, of Joseph S. Ropes, William G. Weld, Samuel Johnson, Jr., John Bigelow, and N. C. Poor, a majority of the directors of the bank.

Interesting Statistics connected with the Bank.

Whole number of loans,		50,417
Number of loans in 1860,		5,228
in 1861,		7,593
in 1862,		6,563
in 1863,		6,224
in 1864,		6,813
in 1865,		9,921
from Oct., 1865, to Oct., 1866,		9,816
Total amount of loans to date,		\$1,231,739 75
paid in on loans for the same time,		1,131,580 25
Amount of interest earned on loans since last report,		16,571 72
on loans paid since last report,		13,764 50
Interest earned on loans but not paid in,		8,342 84
Dividends declared for 1866,		8 per cent.
Estimated number of articles loaned on,		674,473

73 out of every 100 of the loans made are \$10 and under.

43 out of every 100 of the loans the interest is less than 21 cents.

29 out of every 100 of the loans the interest is less than 11 cents.

19 out of every 100 of the loans the interest is less than 6 cents.

5 out of every 100 of the loans the interest is only 1 cent.

Average length of credit actually taken by the pledgers is three months and twenty-two days.

Six months' credit is usually given, and loans can be renewed on payment of the interest due.

Goods outside of the vault and safes are insured.

Average amount of interest received on each loan is one dollar forty-two cents.

Average amount loaned to each person, \$22.81.

Loans made on pledge of goods and chattels only.

No loans considered doubtful.

No bills issued by the bank.

No deposit accounts.

PUBLIC STOCKS

Deposited with the Auditor of the Commonwealth by "banks organized under general laws," as security for their circulating notes.

These securities were examined on the 29th day of December, 1866, and the several accounts were found to be as follows : —

BANK OF THE METROPOLIS. (Charter surrendered.)

United States Five-Twenties, ...	\$3,000 00
Circulation, ...	2,636 00

SAFETY FUND BANK.

Town of Natick Bonds, ...	\$15,000 00
Circulation, ...	3,714 00

REVERE BANK.

State of Rhode Island Bonds, ...	\$5,000 00
Circulation, ...	5,000 00

BANK OF THE REPUBLIC.

Town of North Chelsea, Note, ...	\$8,000 00
Town of Marlborough, "	2,000 00
	10,000 00
Circulation, ...	3,150 00

CONTINENTAL BANK.

United States Fives, 1871, ...	\$10,000 00
Circulation, ...	1,700 00

MOUNT VERNON BANK.

Town of Melrose Bonds, ...	\$2,000 00
Circulation, ...	1,500 00

HARVARD BANK.

Massachusetts Bonds, ...	\$10,000 00
Circulation, ...	4,000 00

SAVINGS INSTITUTIONS.

In compliance with the provisions of the Act of April 30, 1866, the Commissioner of Savings Banks has the honor to submit the following Abstract of the Annual Returns of Savings Institutions in the Commonwealth, exhibiting their condition, respectively, on Saturday, the twenty-seventh day of October, 1866, in answer to the requisition of His Excellency the Governor.

ABSTRACT

OF THE

ANNUAL RETURNS

OF THE

SAVINGS INSTITUTIONS.

1866.

INSTITUTIONS FOR SAVINGS.

[Jan.

	BOSTON.				
	Boston Five Cents Savings Bank.	Boston Penny Savings Bank.	East Boston Savings Bank.	Franklin Savings Bank.	Provident Institution for Savings.
Number of Depositors, ...	40,153	4,180 00	3,255	2,376	31,767
Amount of Deposits, ...	\$5,106,920 80	\$148,837 00	\$246,282 75	\$590,616 14	\$8,185,599 88
Public Funds, ...	2,254,900 00	90,200 00	114,000 00	387,000 00	2,032,625 09
Loans on public funds, ...	10,000 00	-	4,100 00	-	240,000 00
Bank Stock, ...	344,887 50	11,000 00	50,047 70	69,163 71	1,093,200 00
Loans on bank stock, ...	-	9,000 00	10,000 00	-	26,500 00
Deposits in banks, bearing interest, ...	531,261 20	4,027 20	5,100 00	53,996 39	-
Railroad Bonds, ...	100,000 00	-	-	-	95,250 00
Loans on railroad stock, ...	-	-	-	-	1,276 00
Invested in real estate, ...	103,130 61	-	-	-	50,000 00
Loans on mortgage of real estate, ...	1,540,400 00	2,500 00	66,608 75	115,050 00	1,669,150 00
Loans to county or town, ...	355,900 00	-	8,850 00	-	816,700 00
Loans on personal security, ...	42,200 00	32,880 42	3,190 00	13,750 00	2,893,000 00

Cash on hand,	\$9,200 39	\$4,751 77	\$5,638 45	\$385 36	\$214,103 72
Rate and amount of ordinary Dividends for last year,	5 per cent., \$200,580 03	5 per cent., \$4,463 62	5 per cent., \$10,332 34	4 per cent., \$16,838 52	4 per cent., \$294,521 61
Average annual per cent. of Dividends, ending at time of and including last extra,	6 per cent.	-	7 per cent.	7 per cent.	7 per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 3 years.	Every 5 years.
Annual Expenses of the institution,	\$21,909 59	\$2,824 34	\$1,250 00	\$2,900 00	\$32,741 74

Boston Five Cents Savings Bank.—Public Funds—United States scrip, \$1,062,000; City of Cambridge, 40,000; Chelsea, 88,400; Boston, 29,000; Fall River, 10,000; Lowell, 100,000; Taunton, 32,000; State of Maine, 193,500; Vermont, 50,000; Rhode Island, 100,000; New Hampshire, 50,000; Massachusetts, 500,000.

Loan on Public Funds—United States scrip, \$10,000.
Bank Stock owned*—Blackstone, \$43,300; Commerce, 21,500; Second National, 7,500; Boston, 15,287.50; Tremont, 34,500; Rockland, 20,000; Washington, 15,000; Maverick, 10,500; Webster, 12,500; Howard, 15,000; Hide and Leather, 25,000; Shawmut, 10,000; Merchants', 7,700; Suffolk, 22,100; First National, 25,000; Revere, 20,000; Continental, 10,000; Third National, Springfield, 10,000; First National, Newton, 10,000; Republic, 10,000.

Deposits in Banks bearing interest—Bank of Mutual Redemption, \$371,599.30; Hide and Leather, 159,661.90.

Railroad Bonds—Old Colony and Newport, \$100,000.

* In enumerating the Bank Stock owned, and upon which loans have been made, the word "National" is not repeated in the titles of the corporations, save in cases where the corporate name consists only of that word coupled with a numeral.

Boston Penny Savings Bank.—Public Funds—United States scrip, \$90,200.

Bank Stock owned—Everett, \$11,000.

Loan on Bank Stock—On 100 shares First National, Marlborough, \$9,000.

East Boston Savings Bank.—Public Funds—United States scrip, \$114,000.

Loan on Public Funds—United States scrip, \$4,100.

Bank Stock owned—Merchants', \$2,071.87; Webster, 3,000; National, 2,500; Maverick, 10,000; Howard, 4,565; Traders', 2,027.50; North, 3,650; Eagle, 2,733.33; Granite, 2,375; Exchange, 230; North America, 6,600; Commerce, 5,145; Republic, 5,150.

Loans on Bank Stock—Shoe and Leather, \$10,000.

Deposits in Bank bearing interest—Hide and Leather, \$5,100.

Franklin Savings Bank.—Public Funds—United States scrip, \$320,000; Massachusetts scrip, 5,000; City of Boston, 62,000.

Bank Stock owned—Continental, \$24,417.75; Webster, 2,905.75; Revere, 13,519.88; New England, 4,170; Atlas, 3,727; Second National, Boston, 3,484.33; North, 11,939; Third National, Springfield, 5,000.

Deposit in Bank bearing interest—Continental, \$53,996.39.

Provident Institution for Saving.—Public Funds—United States scrip, \$1,038,125.09; Massachusetts, 409,500; Rhode Island, 455,000; Vermont, 50,000; Maine, 80,000.

Loans on Public Funds—United States securities, \$90,000; Massachusetts, 150,000.

Bank Stock owned—Atlantic, \$21,500; Atlas, 45,000; Boston, 35,000; City, 31,500; Continental, 33,400; Columbian, 42,800; Eagle, 45,000; Globe, 31,500; Hamilton, 33,700; Hide and Leather, 22,500; Massachusetts, 22,500; Merchants', 75,000; Market, 52,000; New England, 23,900; North, 36,000; Revere, 20,000; State, 43,900; Suffolk, 45,000; Shoe and Leather, 50,000; Second National, 40,000; Tremont, 90,000; Union, 31,200; Washington, 33,700; Webster, 158,100.

Loans on Bank Stock—147 shares North, 100 Tremont and 50 Dedham, \$26,500.

Railroad Stock held in forfeiture—22 shares Cheshire, taken in liquidation of a debt, \$1,276.

Railroad Bonds—Old Colony and Newport, \$95,250.

INSTITUTIONS FOR SAVINGS.

[Jan.

	BOSTON.			CHELSEA.	ANDOVER.
	South Boston Savings Bank.	Suffolk Savings Bank.	Union Institution for Savings.	Chelsea Savings Bank.	Andover Savings Bank.
Number of Depositors, ...	757	12,829	1,854	2,112	1,648 00
Amount of Deposits, ...	\$61,189 14	\$3,945,803 36	\$451,112 34	\$235,199 53	\$403,324 42
Public Funds, ...	37,200 00	1,574,600 00	100,000 00	51,400 00	194,500 00
Loans on public funds, ...	300 00	55,500 00	5,000 00	-	1,750 00
Bank Stock, ...	-	393,525 00	-	26,504 60	70,500 00
Loans on bank stock, ...	-	10,000 00	-	-	-
Deposits in banks, bearing interest, ...	-	-	121,152 51	-	-
Railroad Bonds, ...	-	100,000 00	-	-	-
Loans on railroad stock, ...	-	90,000 00	-	-	-
Invested in real estate, ...	-	100,000 00	-	-	-
Loans on mortgage of real estate, ...	22,052 00	768,200 00	230,113 00	103,535 00	107,758 40
Loans to county or town, ...	-	-	-	54,300 00	29,000 00
Loans on personal security, ...	-	1,183,500 00	-	1,000 00	13,400 00

Cash on hand,	\$1,655 26	\$106,761 66	\$770 03	\$6,487 80	\$1,257 66
Rate and amount of ordinary Dividends for last year,	4 per cent., \$1,497 92	4 per cent., \$139,850 90	6 per cent., \$12,436 31	5 per cent., \$9,483 91	5 per cent., \$14,055 86
Average annual per cent. of Dividends, ending at time of and including last extra,	- -	7 per cent.	Organized 1865.	7 per cent.	8 ⁴ / ₁₀ per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$600 00	\$19,162 00	\$3,800 00	\$933 25	900 00

South Boston Savings Bank.—Public Funds—United States scrip, \$37,200.
Loan on Public Funds—United States scrip, \$300.

Suffolk Savings Bank.—Public Funds—City of Boston scrip, \$125,000; Massachusetts scrip, 165,100; Maine, 50,000; New Hampshire, 10,000; Rhode Island, 210,000; United States scrip, 1,014,500.
Loan on Public Funds—Massachusetts bonds, \$20,000; U. S. and Mass. scrip, 35,500.
Bank Stock owned—Market, \$15,000; Atlas, 41,600; Washington, 15,000; Hamilton, 15,000; State, 11,700; Shoe and Leather, 10,000; Revere, 20,000; Bay State, 13,125; Shawmut, 10,000; City, 15,000; Bank of Commerce, 20,000; Hide and Leather, 10,000; Union, 10,000; Merchants', 53,200; Columbian, 49,200; Massachusetts, 5,000; Webster, 37,500; Railroad, 5,000; New England, 1,100; Eagle, 36,100.
Loan on Bank Stock—117 shares North, \$10,000.
Loans on Railroad Stock—500 shares Philadelphia and Wilmington, and 250 Old Colony and Newport, with principal and two sureties, \$50,000; 50,000 Chicago, Iowa, and Nebraska, 40,000.
Railroad Bonds—Old Colony and Newport, \$100,000.

Union Institution for Savings.—Public Funds—United States scrip, \$100,000.
Loan on Public Funds—United States scrip, \$5,000.
Deposit in Bank bearing interest—Commerce, \$121,152.51.

Chelsea Savings Bank.—Public Funds—United States scrip, \$43,400; Massachusetts, 8,000.
Bank Stock owned—First National, Chelsea, \$5,870; North, 1,114 50; Howard, 1,925; Eliot, 2,050; Bank of Commerce, 1,022.50; Exchange, 3,022 35; North America, 1,037.50; Boylston, 2,887; Atlas, 3,010; Suffolk, 1,450; Eagle, 3,115.75.

Andover Savings Bank.—Public Funds—United States scrip, \$174,500; New Hampshire, 20,000.
Loan on Public Funds—United State Bonds, \$1,750.
Bank Stock owned—Blackstone, \$8,000; Webster, 5,000; Merchants', 2,500; Revere, 15,000; First National, 2,500; Republic, 15,000; Bay State, 7,500; Andover, 15,000.

	DANVERS.		GLOUCESTER.		HAVERHILL.		LAWRENCE.		LYNN.	
	Danvers Savings Bank.		Cape Ann Savings Bank.		Haverhill Savings Bank.		Essex Savings Bank.		Lynn Institution for Savings.	
Number of Depositors, ...	1,795		1,561		4,897		3,573		2,483	
Amount of Deposits, ...	\$375,137 32		\$326,808 43		\$1,096,722 88		\$699,615 49		\$454,599 67	
Public Funds, ...	210,200 00		130,000 00		350,600 00		375,500 00		82,000 00	
Loans on public funds, ...	350 00		-		3,500 00		6,200 00		4,100 00	
Bank Stock, ...	72,500 00		83,745 66		269,600 00		159,350 00		46,500 00	
Loans on bank stock, ...	1,985 00		-		7,550 00		975 00		5,350 00	
Deposits in banks, bearing interest, ...	-		-		-		-		40,500 00	
Railroad Bonds, ...	-		-		-		-		-	
Loans on railroad stock, ...	-		-		-		-		-	
Invested in real estate, ...	-		-		-		-		-	
Loans on mortgage of real estate, ...	74,436 22		48,755 00		421,050 00		66,290 00		151,129 00	
Loans to county or town, ...	-		69,500 00		56,500 00		60,000 00		131,200 00	
Loans on personal security, ...	10,718 89		700 00		4,000 00		78,250 00		17,101 00	

Cash on hand,	\$4,947 21	\$4,819 93	\$27,879 20	\$35,064 13	\$424 98
Rate and amount of ordinary Dividends for last year,	5½ per cent., \$18,198 53	5 per cent., \$13,811 70	5 per cent., \$48,577 39	4 per cent., \$21,321 68	5 per cent., \$18,921 60
Average annual per cent. of Dividends, ending at time of and including last extra,	6⅙ per cent.	7⅞ per cent.	6½ per cent.	6⅘ per cent.	6 per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$800 00	\$1,462 79	\$2,504 08	\$1,500 00	\$1,360 46

c

Danvers Saving Bank.—Public Funds—United States scrip, \$210,200.
Loan on Public Funds—United States bonds, \$350.
Bank Stock owned—Revere, \$10,000; Howard, 5,100; Commerce, 8,000; Exchange, 8,000; Asiatic, 18,000; Naumkeag, 500; Warren, 5,600; Tremont, 2,000; Washington, 2,500; Rockport, 1,000; First National, Salem, 700; First National, Danvers, 11,100.
Loan on Bank Stock—On First National, Danvers, \$1,985.

Cape Ann Savings Bank.—Public Funds—United States scrip, \$130,000.
Bank Stock owned—Gloucester, \$10,698.50; Tremont, 5,871.16; First National, Danvers, 3,375; Exchange, Boston, 4,185.70; First National, Boston, 5,030; Commerce, 3,015.25; Merchants', 511.25; Atlas, 1,248; Webster, 512.50; Republic, 5,020; Rockport, 5,706; Shawmut, 3,972.88; Blackstone, 6,706.25; Globe, 1,100; Freeman's, 1,720; Howard, 2,300; Boston, 3,560.50; Atlantic, 4,260; Eagle, 2,760.17; Cape Ann, 7,042.50; Mutual Redemption, 3,399.

Haverhill Savings Bank.—Public Funds—United States scrip, \$281,000.
Loan on Public Funds—Town of Haverhill Bonds, \$500.
Bank Stock owned—Haverhill, \$24,000; Merrimack, 22,900; Essex, 16,700; First National, 7,000; Andover, 3,200; Bay State, 1,500; Malden, 10,000; North America, 26,700; National, 20,000; Republic, 15,000; Exchange, 14,000; Blackstone, 13,300; North, 11,600; Howard, 11,200; Atlas, 10,000; Maverick, 10,000; Shawmut, 10,000;

Traders', 10,000; Webster, 10,000; Faneuil Hall, 8,000; First National, Boston, 5,000; Columbian, 4,000; Eagle, 4,000; Shoe and Leather Dealers', 800; State, 700.
Loans on Bank Stock—Essex, \$800; Haverhill, 2,250; Mechanics', Boston, 4,500.

Essex Savings Bank.—Public Funds—United States scrip, \$314,500; State of Massachusetts, 50,000; State of Maine, 10,000; State of New Hampshire, 1,000.
Loans on Public Funds—United States bonds, \$6,200.
Bank Stock owned—Bay State, \$19,500; Webster, 15,000; Suffolk, 9,000; Shawmut, 2,000; Merchants', 15,000; First National, 10,000; Union, 1,000; Atlas, 6,500; Maverick, 3,100; Hide and Leather, 5,000; Revere, 15,000; Tremont, 10,000; Howard, 12,000; Massachusetts, 1,250; Republic, 15,000; North America, 10,000; Commerce, 10,000.
Loans on Bank Stock—Bay State, \$975.

Lynn Institution for Savings.—Public Funds—United States scrip, \$72,000; Massachusetts, 10,000.

Loans on Public Funds—United States bonds, \$2,600; City of Lynn, do., 1,500.
Bank Stock owned—First National, Lynn, \$10,000; City, Lynn, 5,000; Central, 5,000; Columbian, 5,000; New England, 5,000; Hide and Leather, 5,000; Suffolk, 7,500; Shoe and Leather, 2,000; Exchange, Boston, 2,000.
Loans on Bank Stock—First National, Lynn, \$1,600; Central, 400; City, Lynn, 2,450; Exchange, Boston, 900.
Deposit in Bank bearing interest—First National, Lynn, \$40,500.

	LYNN.		NEWBURYPORT.		ROCKPORT.	SALEM.
	Lynn Five Cents Savings Bank.	Institution for Savings in Newburyport and its vicinity.	Newburyport Five Cents Savings Bank.	Rockport Savings Bank.		
Number of Depositors, ...	2,838	6,948	2,441	588	11,298	
Amount of Deposits, ...	\$273,579 95	\$1,987,269 16	\$280,295 83	\$75,351 04	\$2,800,421 22*	
Public Funds, ...	87,465 00	507,772 63	106,583 50	20,100 00	1,191,114 37	
Loans on public funds, ...	-	8,400 00	500 00	3,025 00	84,650 00	
Bank Stock, ...	22,259 75	769,000 00	64,156 00	25,450 00	270,817 80	
Loans on bank stock, ...	350 00	700 00	-	1,310 00	19,000 00	
Deposits in banks, bearing interest, ...	23,799 15	71,009 18	14,652 29	-	86,391 44	
Railroad Bonds, ...	-	-	4,768 75	-	24,125 00	
Loans on railroad stock, ...	-	-	-	-	-	
Invested in real estate, ...	-	25,000 00	-	-	-	
Loans on mortgage of real estate, ...	111,980 00	304,100 43	57,624 00	23,398 26	311,624 00	
Loans to county or town, ...	27,000 00	272,074 00	23,050 00	1,000 00	734,700 48	
Loans on personal security, ...	5,711 84	37,766 97	9,585 00	600 00	75,650 00	

Cash on hand,	\$334 03	\$1,196 10	\$361 02	\$6,227 76	\$2,348 13
Rate and amount of ordinary Dividends for last year,	6½ per cent., \$12,137 46	8 per cent., \$139,390 33	7½ per cent., \$17,384 95	5 per cent., \$1,569 03	5 per cent., \$118,252 03
Average annual per cent. of Dividends, ending at time of and including last extra,	6⅔ per cent.	8 per cent.	7⅙ per cent.	6⅔ per cent.	6½ per cent.
Extra Dividend, how often declared,	No extra.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$900 00	\$4,000 00†	\$1,000 00	\$300 00	\$6,300 00

Lynn Five Cents Savings Bank.—Public Funds—United States scrip, \$78,985; State of Maine, \$500.

Bank Stock owned—Lynn, \$1,000; Hide and Leather, 1,000; Revere, 4,025; City, Lynn, 6,707.75; Shoe and Leather, 1,665; First National, Boston, 1,228.50; Exchange, Boston, 6,633.50.

Institution for Savings in Newburyport and Vicinity.—Public Funds—United States scrip, \$349,870.13; Massachusetts, 13,440; Maine, 112,962.50; Connecticut, 9,000; Rhode Island, 22,500.

Loan on United States bonds, \$8,400.

Bank Stock owned—Atlas, \$47,000; Atlantic, 12,200; Blackstone, 3,100; Boston, 12,000; City, 10,800; Columbian, 25,000; Commerce, 29,400; Eagle, 26,620; Eliot, 2,400; Exchange, 11,000; Faneuil Hall, 26,400; Freeman's, 14,850; Globe, 9,130; Second National, 34,500; Hamilton, 15,000; Hide and Leather, 10,500; Howard, 20,000; Market, 50,800; Massachusetts, 9,075; Maverick, 16,300; Merchants', 15,750; New England, 10,500; North, 19,000; North America, 6,000; Revere, 22,000; First National, 11,000; Shawmut, 15,000; Shoe and Leather, 46,000; State, 7,210; Suffolk, 23,625; Traders', 24,100; Tremont, 45,000; Union, 22,880; Washington, 37,065; Webster, 20,000; Mechanics', Newburyport, 21,500; Merchants', 24,520; Ocean, 5,775; Gloucester, 6,000.

Loan on Bank Stock—7 shares Mechanics' National, Newburyport, \$200; 5 shares First National, 500.

Deposit in Bank bearing interest—First National, Newburyport, \$71,009.18.

Newburyport Five Cents Savings Bank.—Public Funds—United States scrip, \$88,083.50; State of Maine, 10,500; Rhode Island, 5,250; New Hampshire, 2,750. Loan on Public Funds—On \$500 United States 7-30 bond, \$500.

* Including \$179,222.74 "surplus."

Bank Stock owned—Mechanics', \$7,500; Atlantic, 800; Atlas, 2,400; Boylston, 600; City, 8,425; Commerce, 1,000; Continental, 2,100; Eagle, 5,600; Eliot, 3,300; Exchange, 500; Hamilton, 700; Hide and Leather, 1,500; Howard, 1,000; Maverick, 4,000; North America, 1,000; New England, 700; Republic, 1,500; Suffolk, 1,200; State, 4,226; Shawmut, 500; Tremont, 3,300; Third National, 3,700; Union, 2,400; Webster, 5,705. Deposit in Bank bearing interest—First National, Newburyport, \$14,652.29. Railroad Bonds—Old Colony and Newport, \$4,768.75.

Rockport Savings Bank.—Public Funds—United States scrip, \$20,100.

Loan on United States bonds, \$3,025.

Bank Stock owned—Howard, \$2,000; Tremont, 1,600; Boston, 1,500; Blackstone, 2,100; Hide and Leather, 1,000; Republic, 3,000; Webster, 1,500; Revere, 1,000; Commerce, 1,500; North America, 1,000; Second National, Boston, 600; First National, Gloucester, 500; First National, Danvers, 750; Cape Ann, 3,300; Rockport, 3,700; Gloucester, 400.

Loans on Bank Stock—Rockport, \$950; Gloucester, 360.

Salem Savings Bank.—Public Funds—United States scrip, \$1,191,114.37.

Loan on Public Funds—United States bonds, \$5,000; Vermont, Rhode Island and Connecticut, do., 79,650.

Bank Stock owned—Asiatic, \$10,341; Exchange, Salem, 4,733.33; First National, Salem, 4,800; Salem, 3,960; Merchants', Salem, 41,083.47; Beverly, 700; Marblehead, 1,700; City, Boston, 10,500; Commerce, 60,000; Columbian, 28,000; Tremont, 20,000; Hide and Leather, 15,000; Revere, 30,000; North, 20,000; First National, Boston, 20,000. Loans on Bank Stock—Marblehead, \$5,000; Lighton, 14,000.

Deposit in Bank bearing interest—Merchants', Salem, \$86,391.44.

Railroad Bonds—Old Colony, \$24,125.

† About.

	SALEM.		SALISBURY.		SOUTH DANVERS.		BRIGHTON.		CAMBRIDGE.	
	Salem Five Cents Savings Bank.		Provident Institution for Savings in Salisbury and Amesbury.		Warren Five Cents Savings Bank.		Brighton Five Cents Savings Bank.		Savings Institution in Cambridge.	
Number of Depositors, ...	2,946		2,469		1,514		330		2,305	
Amount of Deposits, ...	\$419,695 95		\$559,419 64		\$235,545 10		\$28,689 40		\$545,219 04	
Public Funds, ...	240,412 72		244,000 00		82,432 55		10,020 00		129,761 71	
Loans on public funds, ...	2,000 00		2,100 00		-		4,000 00		-	
Bank Stock, ...	33,149 00		108,025 00		60,484 00		3,095 00		2,526 00	
Loans on bank stock, ...	3,500 00		150 00		-		-		2,000 00	
Deposits in banks, bearing interest, ...	10,277 55		9,000 00		-		-		-	
Railroad Bonds, ...	-		-		-		-		-	
Loans on railroad stock, ...	-		150 00		-		-		-	
Invested in real estate, ...	-		2,500 00		-		-		-	
Loans on mortgage of real estate, ...	84,292 33		50,200 00		53,850 00		3,540 00		381,613 00	
Loans to county or town, ...	41,175 00		69,000 00		44,750 00		-		-	
Loans on personal security, ...	19,255 00		69,700 00		6,300 00		8,000 00		21,700 00	

Cash on hand,	\$562 78	\$11,334 78	\$4,378 20	\$1,244 14	\$7,618 33
Rate and amount of ordinary Dividends for last year,	6 per cent. —	7 per cent., \$33,902 04	5½ per cent., \$10,850 25	5 per cent., \$904 65	5 per cent., \$23,717 96
Average annual per cent. of Dividends, ending at time of and including last extra,	6 per cent.	8 per cent.	6½ per cent.	5 per cent.	7½ per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 3 years.	Every 5 years.
Annual Expenses of the institution,	\$2,150 00	\$885 00	\$450 00	\$300 00	\$1,275 00

Salem Five Cents Savings Bank.—Public Funds—United States scrip, \$195,033.72; Massachusetts, 20,000; Connecticut, 10,262.50; Rhode Island, 15,116.50.

Loans on Public Funds—\$2,000 on 3,500 United States stock.

Bank Stock owned—Blackstone, \$1,145.50; City, 436; First National, Boston, 2,500; Merchants', 1,092.50; North, 3,170; North America, 591.25; Revere, 2,000; Second National, Boston, 1,517.25; Webster, 2,082.50; Asiatic, 561; Exchange, 3,200; Mercantile, 1,176; Naumkeag, 4,571.50; Salem, 9,105.50.

Loans on Bank Stock—5 shares Naumkeag, \$500; 10 shares Exchange, 1,000; 20 shares of Boston and 10 shares Eagle, 2,000.

Deposits in Banks bearing interest—Naumkeag, \$8,815; Webster, 1,462.55.

Provident Institution for Savings in Salisbury and Amesbury.—Public Funds—United States scrip, \$125,000; Massachusetts, 50,000; Maine, 15,000; New Hampshire, 4,000; Vermont, 5,000; Chelsea, 25,000; Boston, 15,000; Roxbury, 5,000.

Loan on United States scrip, \$2,100.

Bank Stock owned—Eliot, \$4,200; Atlantic, 2,200; Webster, 4,000; Maverick, 2,000; New England, 1,500; Hide and Leather, 5,000; Columbian, 3,500; Union, 2,500; Tremont, 4,900; Boston, 2,150; Globe, 2,500; Shoe and Leather, 2,500; Howard, 3,000; Eagle, 3,500; Merchants', Boston, 3,500; Second National, Boston, 1,200; Shawmut, 3,700; Faneuil Hall, 2,600; Suffolk, 5,700; Commerce, 4,500; State, 3,500; City, Boston, 1,000; Blackstone, Boston, 4,000; Boylston, 2,500; Exchange, Boston, 5,000; Traders',

1,800; Revere, 5,000; Republic, 2,000; First National, Boston, 1,500; Atlas, 5,000; Railroad, 4,200; Bay State, 3,375; Powow River, 5,000.

Loan on Bank Stock—Powow River, \$150.

Deposit in Bank bearing interest—Powow River, \$9,000.

Loan on Railroad Stock—Boston and Maine, \$150.

Warren Five Cents Savings Bank.—Public Funds—United States scrip, \$78,432.55; Massachusetts, 4,000.

Bank Stock owned—Warren, \$1,600; Howard, 1,689; Exchange, 8,000; Webster, 4,000; Atlantic, 1,000; Suffolk, 1,500; Shoe and Leather Dealers', 1,500; Hide and Leather, 6,250; Exchange, Salem, 900; Grand, 4,595; Asiatic, 2,250; Atlas, 11,000; Revere, 3,000; Eliot, 5,500; Blackstone, 4,500; Washington, 500; Tremont, 2,700.

Brighton Five Cents Savings Bank.—Public Funds—United States scrip, \$10,020.

Bank Stock owned—Webster, \$400; Suffolk, 300; City, Boston, 500; Shawmut, 300; Commerce, 300; Bank of Brighton, 1,295.

Savings Institution in Cambridge.—Public Funds—United States scrip, \$129,761.71.

Bank Stock owned—Charles River, \$2,526.

Loan on Bank Stock—New England, \$2,000.

	CAMBRIDGE.		CHARLESTOWN.		CONCORD.
	Cambridgeport Savings Bank.	East Cambridge Five Cents Savings Bank.	Warren Institution for Savings.	Charlestown Five Cents Savings Bank.	
Number of Depositors, ...	1,131	2,500	5,961	3,167	2,834
Amount of Deposits, ...	\$222,610 58	\$252,386 56	\$1,517,809 83	\$511,815 09	\$692,581 21
Public Funds, ...	95,408 41	93,030 50	532,000 00	162,850 00	138,000 00
Loans on public funds, ...	-	-	-	3,000 00	-
Bank Stock, ...	17,095 33	33,918 47	53,700 00	95,745 50	222,500 00
Loans on bank stock, ...	300 00	-	-	5,500 00	-
Deposits in banks, bearing interest, ...	20,000 00	-	-	-	-
Railroad Bonds, ...	-	-	24,125 00	-	-
Loans on railroad stock, ...	-	-	-	-	-
Invested in real estate, ...	-	-	60,000 00	-	-
Loans on mortgage of real estate, ...	76,900 00	127,025 00	656,400 00	206,157 63	289,492 00
Loans to county or town, ...	12,192 00	-	257,255 00	-	42,388 25
Loans on personal security, ...	-	-	9,000 00	29,200 00	9,175 11

Cash on hand,	\$714 84	-	-	\$26,127 67	\$9,361 96	\$11,174 11
Rate and amount of ordinary Dividends for last year,	4 per cent.	4 per cent., \$7,527 67		4½ per cent., \$63,297 71	5 per cent., \$19,635 41	4 per cent., \$22,654 69
Average annual per cent. of Dividends, ending at time of and including last extra,	7½ per cent.	8 per cent.		6 per cent.	8 per cent.	7¾ per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 3 years.		Every 5 years.	Every 3 years.	Every 5 years.
Annual Expenses of the institution,	\$810 00	\$500 00		\$5,993 31	\$1,000 00	\$2,500 00*

Cambridgeport Savings Bank.—Public Funds—United States scrip, \$95,408.41: Bank Stock owned—Cambridgeport, \$4,175; Eliot, 3,995.33; Webster, 2,525; City, Cambridge, 1,400; First National, Cambridge, 5,000.
Loan on Bank Stock—Blackstone, Boston, \$300.
Deposit in Bank bearing interest—Cambridgeport, \$20,000.

East Cambridge Five Cents Savings Bank.—Public Funds—United States scrip, \$84,100; Maine, 2,562.50; Vermont, 6,000.
Bank Stock owned—Howard, \$4,610; Merchants', 1,050; Newton, 1,040; Bunker Hill, 1,164; Charles River, 2,428.75; Cambridge City, 2,316.05; Lechmere, 3,876.65; Blackstone, 3,793.64; National of Boston, 1,020; Revere, 2,533.75; Traders', 2,050; Webster, 1,552.50; Faneuil Hall, 2,090; Commerce, 2,072.50; Republic, 2,320.63.
Due Lechmere Bank—Overdraft, \$1,587.41

Warren Institution for Savings.—Public Funds—United States scrip, \$502,000; Connecticut, 10,000; Maine, 20,000.
Bank Stock owned—Bunker Hill, \$19,000; City, 2,000; Eagle, 6,800; Market, 3,500; Shoe and Leather, 4,900; State, 2,000; Hide and Leather, 10,000; Massachusetts, 5,500.
Railroad Bonds—Old Colony and Newport—\$24,125.

* About.

Charlestown Five Cents Savings Bank.—Public Funds—United States scrip, \$152,850; Massachusetts Bonds, 10,000.
Loans on Public Funds—On United States bonds, \$3,000.
Bank Stock owned—Bunker Hill, \$7,700; Monument, 3,895; Atlas, 5,630; Continental, 10,820; Market, 4,700; Maverick, 12,901.50; Republic, 4,320; First National, Boston, 8,785; Third National, do., 500; Traders, 5,950; First National, Dorchester, 5,060; First National, Chelsea, 9,827; Newton, 1,695; First National, Newton, 3,000; Brighton Market, 1,323; Bank of Brighton, 639; Railroad, 9,000.
Loans on Bank Stock—On 60 shares Bunker Hill, \$5,500.

Middlesex Institution for Savings.—Public Funds—United States scrip, \$100,000, Rhode Island bonds, 14,000; Maine do., 19,000; Vermont, 5,000.
Bank Stock owned—Webster, \$15,000; Columbian, 6,700; Commerce, 15,000; Eagle, 15,000; Faneuil Hall, 10,000; Merchants', Boston, 15,000; Revere, 15,000; State, 11,100; Traders', 2,500; Blackstone, Boston, 6,700; Boston, 10,000; City, Boston, 10,000; Hamilton, 2,100; Eliot, 16,700; First National, Boston, 2,800; Hide and Leather, 4,800; Howard, 15,000; North America, 10,000; Second National, Boston, 2,700; Shawmut, 5,000; Shoe and Leather, 10,000; Tremont, 10,000; Lowell, 900; Concord, 10,000; Framingham, 500.

INSTITUTIONS FOR SAVINGS.

[Jan.

	FRAMINGHAM.		LOWELL.		
	Framingham Savings Bank.	City Institution for Savings.	Lowell Institution for Savings.	Lowell Five Cents Savings Bank.	Mechanics' Savings Bank.
Number of Depositors, ...	1,679	6,371	4,717	5,037	1,520
Amount of Deposits, ...	\$357,984 48	\$1,841,224 49*	\$1,190,673 94	\$863,995 91	\$430,309 40
Public Funds, ...	100,000 00	466,537 50	661,000 00	206,025 00	274,800 00
Loans on public funds, ...	27,850 00	- -	- -	4,000 00	500 00
Bank Stock, ...	91,800 00	289,225 00	20,300 00	114,000 00	78,300 00
Loans on bank stock, ...	400 00	10,200 00	3,000 00	13,900 00	1,000 00
Deposits in banks, bearing interest, ...	- -	100,000 00	117,000 00	80,000 00	- -
Railroad Bonds, ...	- -	- -	- -	15,705 00	- -
Loans on railroad stock, ...	- -	- -	- -	- -	9,500 00
Invested in real estate, ...	1,500 00	- -	20,334 06	- -	- -
Loans on mortgage of real estate, ...	97,146 00	301,015 00	25,945 29	319,370 00	22,800 00
Loans to county or town, ...	16,525 00	564,300 00	343,075 00	96,800 00	35,000 00
Loans on personal security, ...	4,489 26	108,000 00	- -	11,850 00	600 00

Cash on hand,	\$24,281 95	\$1,946 99	\$19 59	\$6,257 23	\$7,655 36
Rate and amount of ordinary Dividends for last year,	5 per cent., \$16,493 89	4½ per cent., \$63,192 17	4 per cent., \$37,704 41	4 per cent., \$25,083 79	5 per cent., \$13,497 47
Average annual per cent. of Dividends, ending at time of and including last extra,	7 ²¹⁸ / ₁₀₀₀ per cent.	6 ⁸⁵ / ₁₀₀₀ per cent.	8 ³³⁹ / ₁₀₀₀ per cent.	7 ⁵⁶ / ₁₀₀ per cent.	8 per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 3 years.	Every 3 years.
Annual Expenses of the institution,	\$1,100 00	\$4,275 46	\$3,100 00	\$2,412 12	\$940 69

Framingham Savings Bank.—Public Funds—United States scrip, \$100,000.
Loans on Public Funds—United States scrip, \$27,850.
Bank Stock owned—Commerce, \$15,800; Eliot, 8,900; Framingham, 2,000; First National, 16,500; Second National, 2,200; Howard, 10,000; Hide and Leather, 12,000; Maverick, 4,900; Mt. Vernon, 8,500; Boston, 2,500; Republic, 6,000; Traders, 1,000; Webster, 1,500.
Loan on \$600 Framingham Bank stock, \$400.
City Institution for Savings, Lowell.—Public Funds—United States scrip, \$307,537.50; Maine, 25,000; Rhode Island, 9,000; Massachusetts, 125,000.
Bank Stock owned—Appleton, \$30,000; Prescott, 20,000; Wamesit, 10,000; Railroad, 1,050; Webster, 10,500; Eliot, 8,300; Blackstone, 17,000; Exchange, 5,000; Boylston, 4,000; Shawmut, 4,500; Tremont, 15,200; Hide and Leather, 5,000; Howard, 1,000; Atlas, 12,000; Revere, 25,000; First National, Boston, 25,000; Second National, Boston, 14,400; Bunker Hill, 2,700; Pemberton, 5,000; Bay State, 1,875; Boston, 13,500; Republic, 19,000; Commerce, 20,000; North America, 19,200.
Loan on Bank Stock—110 shares Appleton, \$9,400; 20 shares Pemberton, 800.
Deposits in Banks bearing interest—Appleton, \$25,000; Wamesit, 40,000; Merchants', Lowell, 15,000; Eliot, 20,000.
Lowell Institution for Savings.—Public Funds—United States scrip, \$661,000.
Bank Stock owned—Traders', \$14,000; Railroad, 6,300.
Loan on Bank Stock—First National, Lowell, \$3,000.
Deposits in Banks bearing interest—Traders', \$30,000; Lowell, 30,000; Wamesit, 30,000; Merchants', Lowell, 27,000.

Lowell Five Cents Savings Bank.—Public Funds—United States scrip, \$171,500; Connecticut, 2,800; Maine, 4,760; New Hampshire, 7,890; Rhode Island, 19,075.
Loans on Public Funds—United States scrip, \$4,000.
Bank Stock owned—Atlas, \$1,800; Blackstone, 6,000; Continental, 5,000; Eliot, 8,500; Hide and Leather, 12,400; Howard, 10,000; Market, 5,000; First National, Boston, 9,100; Commerce, 10,000; North America, 6,600; Republic, 15,000; Webster, 5,000; Revere, 10,000; Prescott, 5,000; Merchants', 2,500; Railroad, 1,500.
Loans on Bank Stock—15 shares Appleton, \$1,350; 22 Merchants', 1,950; 33 Wamesit, 2,000; 30 Railroad, 2,500; 80 Prescott, 6,100.
Mechanics' Savings Bank, Lowell.—Public Funds—United States scrip, \$231,800; Vermont, 10,000; New Hampshire, 15,000; Rhode Island, 10,000; Massachusetts, 1,000; City of Portland, 2,000; City of Charlestown, 5,000.
Loan on Public Funds—United States bonds, \$500.
Bank Stock owned—Malden, \$6,800; Atlas, 6,200; Commerce, 6,000; Blackstone, Boston, 6,600; Republic, 5,500; Webster, 5,000; Mechanics', Boston, 5,000; Revere, 3,200; North America, 3,700; Eliot, 2,500; Maverick, 4,400; Merchants', Boston, 1,500; Hide and Leather, 1,300; Mt. Vernon, 1,000; City, Boston, 900; Howard, 1,000; First National, Boston, 800; Merchants', Lowell, 2,000; Railroad, 4,600; Bank of Redemption, 5,000; Everett, 4,500; Traders', 800.
Loans on Bank Stock—26 shares Appleton and 20 First National, Lowell, \$1,000.
Loans on Railroad Stock—On \$5,000 Lowell and Lawrence, \$4,500; 6,000 Salem and Lowell, 5,000.

* Including profits.

	MALDEN.		MARLBOROUGH.		NATICK.		NEWTON.		STONEHAM.	
	Malden Savings Bank,		Marlborough Savings Bank.		Natick Five Cents Savings Bank.		Institution for Savings in Newton.		Stoneham Five Cents Savings Bank.	
Number of Depositors, ...	693		576		437		528		412	
Amount of Deposits, ...	\$53,687 46		\$93,988 06		\$39,629 05		\$73,350 90		\$35,702 14	
Public Funds, ...	15,800 00		47,000 00		7,500 00		9,500 00		13,400 00	
Loans on public funds, ...	-		-		-		2,000 00		-	
Bank Stock, ...	1,105 00		13,000 00		518 75		4,805 00		-	
Loans on bank stock, ...	-		-		-		-		-	
Deposits in banks, bearing interest, ...	-		-		-		-		-	
Railroad Bonds, ...	-		19,800 00		-		-		-	
Loans on railroad stock, ...	-		-		-		-		-	
Invested in real estate, ...	-		-		-		-		-	
Loans on mortgage of real estate, ...	26,140 00		4,400 00		18,680 00		46,212 80		11,750 00	
Loans to county or town, ...	6,500 00		-		10,500 00		3,125 00		6,000 00	
Loans on personal security, ...	-		2,400 00		1,350 00		2,900 00		3,600 00	

Cash on hand,	\$4,142 46	\$7,388 06	\$2,058 24	\$7,093 91	\$2,836 21
Rate and amount of ordinary Dividends for last year,	6 per cent., \$2,427 67	7 per cent., \$2,759 93	5 per cent., \$1,367 17	5 per cent., \$2,430 95	5 per cent., \$1,133 67
Average annual per cent. of Dividends, ending at time of and including last extra,	6 per cent.	-	-	5½ per cent.	7 per cent.
Extra Dividend, how often declared,	Every 5 years.	-	No extra.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$200 00	\$500 00	\$300 00	\$200 00	\$137 00

<i>Malden Savings Bank.</i> —Public Funds—United States scrip, \$15,800. Bank Stock owned—First National, Malden, \$1,105. Loan to the Town of Malden, \$6,500. <i>Marlborough Savings Bank.</i> —Public Funds—United States scrip, \$47,000. Bank Stock owned—First National, Marlborough, \$13,000. Railroad Bonds—Old Colony & Newport, \$19,800. <i>Natick Five Cents Savings Bank.</i> —Public Funds—United States scrip, \$7,500. Bank Stock owned—First National Boston, \$518.75	<i>Institution for Savings in the Town of Newton.</i> —Public Funds—United States scrip, \$9,500. Loans on Public Funds—United States bonds, \$2,000. Bank Stock owned—Newton, \$1,100; Revere, 2,000; First National, Cambridge, 1,000; Brighton, 480; Waltham, 225. Loans to Towns—Newton, \$1,000; Wayland, 2,125. <i>Stoneham Five Cents Savings Bank.</i> —Public Funds—United States scrip, \$13,400. Loan to Town of Stoneham, \$6,000.
---	---

	WALTHAM.	WEST CAMBRIDGE.	WOBURN.	CLINTON.	FITCHBURG.
	Waltham Savings Bank.	West Cambridge Five Cents Savings Bank.	Woburn Five Cents Savings Bank.	Clinton Savings Bank.	Fitchburg Savings Bank.
Number of Depositors, ...	1,400	869	1,152	871	4,461
Amount of Deposits, ...	\$213,763 80	\$129,750 21	\$82,841 62	\$168,707 63	\$1,012,514 10
Public Funds, ...	15,000 00	56,000 00	48,603 80	64,600 00	208,125 00
Loans on public funds, ...	-	-	-	7,050 00	9,750 00
Bank Stock, ...	16,000 00	-	11,301 00	20,000 00	162,300 00
Loans on bank stock, ...	-	-	600 00	1,850 00	1,600 00
Deposits in banks, bearing interest, ...	-	4,038 52	-	-	-
Railroad Bonds, ...	-	-	-	-	-
Loans on railroad stock, ...	-	-	-	-	20,000 00
Invested in real estate, ...	-	-	-	-	-
Loans on mortgage of real estate, ...	124,308 00	66,410 00	17,800 00	17,725 00	305,480 48
Loans to county or town, ...	16,000 00	3,500 00	-	28,000 00	159,600 00
Loans on personal security, ...	60,000 00	650 00	3,000 00	17,525 00	156,905 49

Cash on hand,	\$10,250 00	\$911 97	\$1,536 82	\$20,085 89	\$9,708 54
Rate and amount of ordinary Dividends for last year,	4 per cent., \$7,606 62	5 per cent., \$5,510 73	5 per cent., —	5 per cent., \$6,526 12	5 per cent., \$44,722 88
Average annual per cent. of Dividends, ending at time of and including last extra,	6½ per cent.	7½ per cent.	7 per cent.	6½ per cent.	6½ per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 3 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$750 00	\$325 00	\$350 00	\$600 00	\$2,100 00

Waltham Savings Bank.—Public Funds—United States scrip, \$15,000.
Bank Stock owned—Revere, \$5,000; Newton, 500; Mt. Vernon, 5,000; Waltham, 3,000; Third National, Boston, 2,500.

West Cambridge Five Cents Savings Bank.—Public Funds—United States scrip, \$56,000.
Deposit in Bank bearing interest—Hide and Leather, \$4,038.52.

Woburn Five Cents Savings Bank.—Public Funds—United States scrip, \$46,563.80; Massachusetts, 2,040.
Bank Stock owned—Blackstone, \$3,046; Faneuil Hall, 3,135; Webster, 1,050; Hide and Leather, 4,070.
Loan on Bank Stock—6 shares First National, Woburn, \$600.

Clinton Savings Bank.—Public Funds—United States scrip, \$64,600.
Loan on Public Funds—United States scrip, \$7,050.
Bank Stock owned—First National, Clinton, \$20,000.
Loan on Bank Stock—First National, Clinton, \$1,850.

Fitchburg Savings Bank.—Public Funds—United States scrip, \$154,125; Vermont, 15,000; New Hampshire, 39,000.
Loans on Public Funds—United States scrip, \$9,750.
Bank Stock owned—Fitchburg, \$12,500; Rollstone, 10,000; Townsend, 500; Webster, 10,000; Revere, 10,000; North, 11,600; Howard, 11,300; Merchants', 20,000; Atlas, 15,200; First National, 16,600; North America, 6,600; Boston, 10,000; Commerce, 15,000; City, Worcester, 10,000; Quinsigamond, 3,000.
Loan on Bank Stock—44 shares Fitchburg, \$1,600.
Loan on Railroad Stock—237 shares Fitchburg and Worcester, \$20,000.

	LANCASTER.	MILFORD.	MILLBURY.	NO. BROOKFIELD.	SOUTHBRIDGE.
	Lancaster Savings Bank.	Milford Savings Bank.	Millbury Savings Bank.	North Brookfield Savings Bank.	Southbridge Savings Bank.
Number of Depositors, ...	1,498	1,217	528	529	1,406
Amount of Deposits, ...	\$361,244 23	\$187,288 32	\$104,948 05	\$62,157 55	\$305,331 14
Public Funds, ...	210,035 00	44,500 00	47,500 00	35,800 00	150,900 00
Loans on public funds, ...	-	4,900 00	-	1,000 00	31,500 00
Bank Stock, ...	46,300 00	17,700 00	17,500 00	5,632 00	23,000 00
Loans on bank stock, ...	2,000 00	20,734 00	-	-	10,880 00
Deposits in banks, bearing interest, ...	-	-	-	-	12,000 00
Railroad Bonds, ...	-	-	-	-	-
Loans on railroad stock, ...	-	-	-	-	-
Invested in real estate, ...	-	-	-	-	-
Loans on mortgage of real estate, ...	73,650 00	34,816 00	19,475 00	10,384 88	40,050 00
Loans to county or town, ...	-	39,500 00	20,000 00	2,945 00	18,100 00
Loans on personal security, ...	12,516 67	14,950 00	-	5,791 00	38,650 00

Cash on hand,	\$22,484 61	\$15,137 89	\$4,427 18	\$4,818 09	\$6,584 39
Rate and amount of ordinary Dividends for last year,	5 per cent., \$16,653 37	5 per cent., \$7,914 64	5 per cent., \$4,414 61	5 per cent., \$2,606 68	4 per cent., \$10,204 77
Average annual per cent. of Dividends, ending at time of and including last extra,	7 per cent.	6½ per cent.	6 per cent.	6 per cent.	6 per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$830 71	\$725 00	\$400 00	\$175 00	\$912 72

Lancaster Savings Bank.—Public Funds—United States scrip, \$210,035.

Bank Stock owned—Webster, \$5,000; Eliot, 8,300; Howard, 5,000; Second National, Boston, 5,500; Commerce, 5,000; Republic, 5,000; City, Lynn, 7,500; Lancaster, 5,000. Loan on Bank Stock—Lancaster, \$2,000.

Milford Savings Bank.—Public Funds—United States scrip, \$25,000; Massachusetts bonds, 19,500.

Loan on Public Funds—United States bonds, \$4,900.

Bank Stock owned—Milford, \$8,000; Hopkinton, 2,700; Hide and Leather, 4300; Howard, 2,000; Webster, 700.

Loan on Bank Stock—238 shares Milford, \$20,734.

Millbury Savings Bank.—Public Funds—United States scrip, \$47,500.

Bank Stock owned—Oxford, \$600; Worcester, 900; Central, 3,600; Citizens', 500; Quinsigamond, 2,400; Millbury, 5,500; Atlas, 2,000; Boston, 1,000; Commerce, 1,000.

North Brookfield Savings Bank.—Public Funds—United States scrip, \$35,800.

Loan on Public Funds—United States scrip, \$1,000.

Bank Stock owned—Ware, \$440; Eliot, 1,080; Republic, 2,100; First National, Boston, 2,012.

Southbridge Savings Bank.—Public Funds—United States scrip, \$131,000; Massachusetts, 15,000; Vermont, 6,000.

Loan on Public Funds—United States scrip, \$31,500.

Bank Stock owned—Blackstone, Boston, \$2,700; Boylston, 1,200; City, Boston, 1,200; Columbian, 500; New England, 2,200; Revere, 1,700; Washington, 2,000; Southbridge, 11,500.

Loan on Bank Stock—165 shares Southbridge, \$10,880.

Deposit in Bank bearing interest—Southbridge, \$12,000.

	WORCESTER.				WINCHENDON.	
	Worcester County Savings Bank.	Worcester Mechanics' Savings Bank.	Worcester Five Cents Savings Bank.		Winchendon Savings Bank.	
Number of Depositors, ...	13,701	3,956	2,856		606	
Amount of Deposits, ...	\$3,119,752 20	\$1,077,902 77	\$253,797 53		\$88,890 27	
Public Funds, ...	972,200 00	303,500 00	93,600 00		52,500 00	
Loans on public funds, ...	21,320 00	16,875 00	950 00		-	
Bank Stock, ...	597,367 01	121,634 81	72,400 00		20,764 50	
Loans on bank stock, ...	11,470 00	10,286 52	-		-	
Deposits in banks, bearing interest, ...	40,000 00	-	-		-	
Railroad Bonds, ...	-	-	-		-	
Loans on railroad stock, ...	-	-	-		-	
Invested in real estate, ...	-	-	-		-	
Loans on mortgage of real estate, ...	1,170,800 93	515,076 50	26,500 00		11,278 52	
Loans to county or town, ...	428,704 85	21,700 00	57,500 00		-	
Loans on personal security, ...	126,519 87	88,249 09	5,850 00		3,305 00	

Cash on hand,	\$3,241 08	\$2,145 97	\$25,565 74	\$46,445 '65	\$17,437 97
Rate and amount of ordinary Dividends for last year,	4¼ per cent., —	6 per cent., \$5,616 81	5 per cent., \$146,744 09	5 per cent., \$46,381 97	5 per cent., \$10,808 87
Average annual per cent. of Dividends, ending at time of and including last extra,	6 ³⁷ / ₁₀₀ per cent.	6 per cent.	5½ per cent.	6 ³ / ₈ per cent.	5 per cent.
Extra Dividend, how often declared,	Every 5 years.	No extra.	Every 5 years.	Every 5 years.	Every 3 years.
Annual Expenses of the institution,	\$261 50	\$1,960 00	\$7,090 63	\$2,800 00	\$696 85

Winchendon Savings Bank.—Public Funds—United States scrip, \$52,500.
Bank Stock owned—First National, Boston, \$1,760; Winchendon, 5,000; Mechanics', Boston, 3,400; Fitchburg, 1,109.50; Rollstone, 9,495.

People's Savings Bank.—Public Funds—United States scrip, \$138,050; Massachusetts, 15,000; State of New York, 8,000; City of Worcester, 10,000.
Bank Stock owned—Atlas, \$1,151.25; Columbian, 2,292.50; Commerce, 6,503.75; Market, 2,202.50; Maverick, 1,032.50; Merchants', 595; North, 678; North America, 3,157.50; Redemption, 5,527.50; Shawmut, 545; Washington, 369; Webster, 2,160; Union, 610.

Worcester County Institution for Savings.—Public Funds—United States scrip, \$669,600; Vermont, 50,000; Massachusetts; 95,000; Connecticut, 2,800; New Hampshire, 34,800; Rhode Island, 100,000; Maine, 20,000.

Loans on Public Funds—\$18,320 on United States Scrip; 3,000 on 500 United States scrip, 22 shares Worcester & Nashua Railroad, 5 shares Central Bank, Worcester, and \$500 Norwich & Worcester Railroad bonds.

Bank Stock owned—First National, Boston, \$25,000; Second National, Boston, 19,499.50; Atlantic, 5,184; Atlas, 26,200; Boston, 2,880; Blackstone, 6,008.50; Columbian, 5,412.50; Continental, 2,950; Freeman's, 8,081.75; Globe, 1,847.25; Hamilton, 15,150; Howard, 10,400; Massachusetts, 10,330; Merchants', 15,931; Market, 2,464.25; New England, 19,905.75; North, 4,207.50; Shawmut, 7,797.65; State, 11,241.50; Shoe and Leather, 1,459.50; Tremont, 4,220.75; Washington, 20,464.25; Commerce, 24,289.25; Republic, 12,095; North America, 4,033; City, Boston, 20,487.25; Exchange, Boston, 3,089; Eagle, 9,398.50; Hide and Leather, 20,041.25; Revere, 25,312.50; Union, Boston, 4,645.50; Webster, 31,144.03; Blackstone, Uxbridge, 1,015; Fitchburg, 5,100; Grafton,

4,275; Leicester, 5,606; Lancaster, 2,000; Millbury, 9,127; Oxford, 4,835.50; Southbridge, 3,022.34; Third National, Springfield, 20,000; Central, 27,226.50; Citizens', 23,600; City, Worcester, 25,109; Mechanics', Worcester, 13,575; Quinsigamond, 18,073.33; Worcester, 51,631.41.

Loans on Bank Stock—\$3,000 on 3,400 Worcester; 5,000 on 6,000 Tremont; 270 on 300 City, Worcester; 2,300 on 2,500 First National, Worcester; 900 on 300 City, Worcester, and 600 Boston & Worcester Railroad.

Deposits bearing interest—In Worcester National Bank, \$40,000.

Worcester Mechanics' Savings Bank.—Public Funds—United States scrip, \$223,500; Massachusetts, 39,000; Vermont, 10,000; City of Worcester, 31,000.

Loan on Public Funds—United States scrip, \$16,875.
Bank Stock owned—Commerce, \$12,447.50; Boston, 8,659.37; North, 7,418.75; Traders', 5,062.50; Revere, 10,000; City, Worcester, 18,000; Mechanics', Worcester, 31,224.69; Central, 6,647.50; Worcester, 7,542; Quinsigamond, 1,032.50; Grafton, 9,320; Southbridge, 3,780; Worcester, 500.

Loans on Bank Stock—City, Worcester, \$5,000; Mechanics', Worcester, 2,226.52; Blackstone, Uxbridge, 900; Grafton, 2,160.

Worcester Five Cents Savings Bank.—Public Funds—United States scrip, \$90,600; Vermont, 3,000.

Loan on Public Funds—United States scrip, \$950.

Bank Stock owned—City, Worcester, \$7,700; Central, 7,000; Mechanics', Worcester, 2,500; Quinsigamond, 7,600; Worcester, 1,300; Millbury, 8,000; Northborough, 3,000; Leicester, 3,000; Grafton, 5,000; Commerce, Boston, 4,100; Eliot, 2,000; First National, Boston, 6,700; Hide and Leather, 4,500; Merchants', Boston, 5,000; Webster, 5,000.

	AMHERST.	NORTHAMPTON.	WARE.	CHICOPEE.	HOLYOKE.
	Amherst Savings Bank.	Northampton Institution for Savings.	Ware Savings Bank.	Chicopee Savings Bank.	Holyoke Savings Bank.
Number of Depositors, ...	244	1,757	2,129	735	630
Amount of Deposits, ...	\$12,421 63	\$334,148 11	\$536,489 52	\$139,976 33	\$100,182 95
Public Funds, ...	8,200 00	181,000 00	219,800 00	29,200 00	15,553 79
Loans on public funds, ...	-	2,660 00	5,350 00	1,000 00	2,500 00
Bank Stock, ...	300 00	33,900 00	132,500 00	11,500 00	10,845 50
Loans on bank stock, ...	-	500 00	5,000 00	-	-
Deposits in banks, bearing interest, ...	-	-	-	-	-
Railroad Bonds, ...	500 00	-	-	-	-
Loans on railroad stock, ...	-	-	-	-	-
Invested in real estate, ...	-	-	-	-	-
Loans on mortgage of real estate, ...	-	54,710 50	89,675 00	74,246 04	25,300 00
Loans to county or town, ...	1,550 00	24,000 00	42,300 00	6,000 00	15,275 00
Loans on personal security, ...	1,300 00	26,091 00	34,413 00	20,470 00	28,195 00

Cash on hand,	\$756 57	\$29,072 27	\$27,065 94	\$1,636 00	\$5,740 78
Rate and amount of ordinary Dividends for last year,	5 per cent., \$332 43	5½ per cent., \$14,789 87	5 per cent., \$24,448 16	5 per cent., \$5,036 67	5 per cent., \$3,121 78
Average annual per cent. of Dividends, ending at time of and including last extra,	*	5½ per cent.	7 per cent.	7 per cent.	7 per cent.
Extra Dividend, how often declared,	-	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$81 48	\$1,100 00	\$1,650 00	\$400 00	\$932 13†

Amherst Savings Bank.—Public Funds—United States scrip, \$8,200.
Bank Stock owned—First National, Easthampton, \$300.
Railroad Bonds—New London & Northern, \$500.

Northampton Institution for Savings.—Public Funds—United States scrip, \$181,000.
Loans on Public Funds—\$2,660 on 3.100 United States bonds.

Bank Stock owned—First National, Boston, \$3,000; North America, 2,700; Webster, 2,000; Washington, 2,000; Merchants', Boston, 2,000; Second National, Boston, 2,200; Traders', 2,000; National, 4,000; Exchange, 1,000; State, 1,700; Atlantic, 1,000; Bank of Commerce, 2,000; Shawmut, 2,000; City, Worcester, 4,000; Northampton, 1,000; First National, Northampton, 1,300.

Loan on Bank Stock—6 shares First National, Northampton, \$500.

Ware Savings Bank.—Public Funds—United States scrip, \$214,800; City of Springfield, 5,000.

Loan on Public Funds—On United States scrip, \$5,350.

* Organized 1865.

† Including cost of safe bought during the past year.

Bank Stock owned—Ware, \$25,000; Boston, 10,000; First National, Boston, 10,000; Second National, Boston, 5,500; Commerce, 3,000; Elliot, 5,000; Merchants', 7,500; North, 10,000; North America, 10,000; Republic, 10,000; Revere, 10,000; Traders', 5,000; Webster, 10,000; Washington, 3,000; City, Worcester, 5,000; Monson, 3,500.

Loans on Bank Stock—47 shares Ware, \$1,400; 16 shares Monson, 1,100; 10 shares Ware, 5 Revere, 5 National and 10 Metropolitan, 2,500.

Chicopee Savings Bank.—Public Funds—United States scrip, \$29,200.
Loan on Public Funds—United States bonds, \$1,000.

Bank Stock owned—First National, Chicopee, \$6,500; Third National, Springfield, 5,000.

Holyoke Savings Bank.—Public Funds—United States scrip, \$15,553.79.
Loan on Public Funds—United States scrip, \$2,500.

Bank Stock owned—Hadley Falls, \$1,759.50; Agawam, 1,732; John Hancock, 1,442; Westfield, 412; Third National, Springfield, 5,500.

	SPRINGFIELD.			WESTFIELD.	GREENFIELD.
	Hampden Savings Bank.	Springfield Institution for Savings.	Springfield Five Cents Savings Bank.		
Number of Depositors, ...	1,149	5,416	3,342	950	3,626
Amount of Deposits, ...	\$291,927 66	\$1,500,745 24	\$413,376 89	\$158,752 31	\$853,709 70
Public Funds, ...	81,000 00	549,282 50	175,000 00	93,200 00	604,650 00
Loans on public funds, ...	4,500 00	48,500 00	-	1,000 00	12,750 00
Bank Stock, ...	82,390 50	205,456 00	33,100 00	9,000 00	52,600 00
Loans on bank stock, ...	2,000 00	20,100 00	1,650 00	7,000 00	7,300 00
Deposits in banks, bearing interest, ...	-	-	-	-	25,000 00
Railroad Bonds, ...	5,000 00	-	-	-	-
Loans on railroad stock, ...	-	-	-	-	-
Invested in real estate, ...	-	63,922 89	-	-	-
Loans on mortgage of real estate, ...	81,150 00	535,455 00	201,680 00	32,250 00	132,300 00
Loans to county or town, ...	15,000 00	115,500 00	10,000 00	11,000 00	53,845 09
Loans on personal security, ...	47,116 15	12,650 00	-	16,100 00	44,650 17

Cash on hand,	\$1,328 72	\$25,656 12	\$12,508 05	\$9,354 68
Rate and amount of ordinary Dividends for last year,	5 per cent., \$12,582 88	6 per cent., \$63,727 25	6 per cent., \$17,968 97	5 per cent., \$38,613 81
Average annual per cent. of Dividends, ending at time of and including last extra,	6 per cent.	6½ per cent.	7 per cent.	6 per cent.
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 3 years.	Every 5 years.
Annual Expenses of the institution,	\$800 00	\$4,127 37	\$1,828 97	\$2,073 11

Hampden Savings Bank.—Public Funds—United States scrip, \$71,000; Massachusetts, 5,000; Connecticut, 5,000.
Loan on Public Funds—On United States scrip, \$4,500.
Bank Stock owned—Monson, \$1,000; Hadley Falls, 1,640; First National, Chicopee, 2,130; Hide and Leather, 5,000; First National, Boston, 8,300; Republic, 6,000; Revere, 10,000; Webster, 4,292; Merchants', 14,302.50; Commerce, 9,312; Agawam, 19,814; Tremont, 600.
Loan on Bank Stock—5 shares Hadley Falls and 17 shares Agawam, \$2,000.
Railroad Bonds—Old Colony & Newport, \$5,000.

Springfield Institution for Savings.—Public Funds—United States scrip, \$429,212.50; Massachusetts, 2,500; Vermont, 9,025; New Hampshire, 31,725; Maine, 4,750; Rhode Island, 29,100; Connecticut, 14,550; State of New York, 4,850; City of Boston, 8,000; Hartford, 4,000, Springfield, 11,570.

Loans on Public Funds—On United States scrip, \$48,500.
Bank Stock owned—First National, Springfield, \$3,300; Second National, Springfield, 12,000; Chicopee, 7,000; First National, Chicopee, 8,000; State, 7,200; Shawmut, 6,750; Hamilton, 5,400; North, 5,000; City, 10,000; Tremont, 9,000; Atlantic, 4,000; North America, 10,825; Boston, 850; Second National, Boston, 10,000; Commerce, 10,000; Exchange, 1,600; Atlas, 15,000; Howard, 9,000; Washington, 3,000; Pynchon, 4,000; Eliot, 4,776; Eagle, 4,750; Blackstone, 7,900; Columbian, 6,600; Webster, 7,500; Union, 2,305; Revere, 7,500; First National, Boston, 5,000; Traders', 2,500; Suffolk, 5,100; Freeman's, 2,000; Agawam, 5,000; Hadley Falls, 2,600.

Loans on Bank Stock—30 shares First National, Springfield, \$3,000; 92 shares Pynchon, 7,100; 5 shares John Hancock, 300; 30 shares Chicopee, 3,000; 50 shares Third National, 5,000; 17 shares Agawam, 1,700.

Springfield Five Cents Savings Bank.—Public Funds—United States scrip, \$175,000.
Bank Stock owned—City, Worcester, \$5,600; Ware, 5,200; Chicopee, 4,000, John Hancock, 4,000; Second National, Springfield, 4,000; Lee, 2,100; Pynchon, 2,700; Agawam, 2,000; Hadley Falls, 1,500; Monson, 1,000; First National, Chicopee, 1,000.
Loans on Bank Stock—10 shares First National, Springfield, \$1,000; 10 shares Pynchon, 650.

Westfield Savings Bank.—Public Funds—United States scrip, \$93,200.
Loans on Public Funds—On United States scrip, \$1,000.
Bank Stock owned—First National, Westfield, \$5,800; Hampden, 200; Hampshire County, 3,000.
Loan on Bank Stock—\$7,000.

Franklin Savings Bank.—Public Funds—United States scrip, \$522,650; City of Boston, 10,000, Maine, 25,000; New Hampshire, 25,000; Vermont, 22,000.
Loan on Public Funds—United States scrip, \$12,750.
Bank Stock owned—Commerce \$20,400; Faneuil Hall, 500; Hide and Leather, 3,000; North America, 8,700; Revere, 8,300; Traders', 1,500; Webster, 10,200.
Loan on Bank Stock—84 shares First National, Greenfield, \$7,300.
Deposit in Bank bearing interest—Hide and Leather, \$25,000.

	SHELburnE.	ADAMS.	LEE.	PITTSFIELD.	CANTON.
	Shelburne Falls Five Cents Savings Bank.	North Adams Savings Bank.	Lee Savings Bank.	Berkshire County Savings Bank.	Canton Institution for Savings.
Number of Depositors, ...	1,290	870	641	2,177	492
Amount of Deposits, ...	\$194,965 66	\$178,361 31	\$110,421 50	\$538,907 82	\$116,869 03
Public Funds, ...	108,500 00	47,610 00	67,500 00	320,500 00	25,100 00
Loans on public funds, ...	1,300 00	4,150 00	-	-	200 00
Bank Stock, ...	11,760 00	9,900 00	9,957 83	80,620 00	8,900 00
Loans on bank stock, ...	-	1,200 00	-	-	-
Deposits in banks, bearing interest, ...	4,576 99	12,801 25	-	-	-
Railroad Bonds, ...	-	-	-	-	-
Loans on railroad stock, ...	-	-	-	-	-
Invested in real estate, ...	-	-	-	-	1,212 24
Loans on mortgage of real estate, ...	43,663 50	26,025 00	23,405 00	60,921 14	52,765 40
Loans to county or town, ...	6,000 00	43,725 53	7,800 00	30,000 00	11,400 00
Loans on personal security, ...	17,206 96	39,525 00	3,600 00	81,525 00	13,735 91

Cash on hand,	\$1,390 57	\$132 68	\$1,908 55	\$252 67	\$8,244 15
Rate and amount of ordinary Dividends for last year,	6 per cent., \$9,118 40	5 per cent., \$6,924 86	5½ per cent., \$4,436 75	5 per cent., \$22,423 08	4 per cent. —
Average annual per cent. of Dividends, ending at time of and including last extra,	5¾ per cent.	7 per cent.	6¾ per cent.	7 per cent.	6½ per cent.
Extra Dividend, how often declared,	No extra.	—	—	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$900 00	\$846 56	\$410 00	\$1,875 00	\$350 00

Shelbourne Falls Five Cents Savings Bank.—Public Funds—United States scrip, \$108,500.

Loan on Public Funds—United States scrip, \$1,300.
Bank Stock owned—Shelburne Falls, \$5,760; Conway, 6,000.
Deposit in Bank bearing interest—Shelburne Falls, \$4,576.99.

North Adams Savings Bank.—Public Funds—United States scrip, \$47,610.

Loan on Public Funds—\$4,150 on United States scrip.
Bank Stock owned—Adams, \$5,500; Pittsfield, 3,000; Lee, 1,400.
Loans on Bank Stock—Pittsfield, \$1,200.
Deposit in Bank bearing interest—Adams, \$12,801.25.

Lee Savings Bank.—Public Funds—United States scrip, \$67,500.

Bank Stock owned—Lee, \$5,424.50; Adams, 4,533.33.

Berkshire County Savings Bank.—Public Funds—United States scrip, \$300,500; Connecticut bonds, 5,000; Adams Water scrip, 15,000.

Bank Stock owned—Howard, \$2,400; Hide and Leather, 1,500; Shawmut, 1,500; Blackstone, 2,700; Hadley Falls, 2,000; Pittsfield, 4,000; Cabot, 6,000; Boston, 10,500; Webster, 8,000; Commerce, 8,000; Merchants', 6,800; Lee, 6,720; Revere, 8,000; Atlantic, 4,500; Eagle, 8,000.

Canton Institution for Savings.—Public Funds—\$25,100.

Loan on Public Funds—\$200 on United States scrip.

Bank Stock owned—67 shares Neponset, \$6,700; 5 shares Market, 500; 17 shares North, 1,700.

INSTITUTIONS FOR SAVINGS.

[Jan.

	COHASSET.		DEDHAM.		DORCHESTER.		FOXBOROUGH.		QUINCY.	
	Cohasset Savings Bank.		Dedham Institution for Savings.		Dorchester Savings Bank.		Foxborough Savings Bank.		Quincy Savings Bank.	
Number of Depositors, ...	656		2,818		934		384		1,523	
Amount of Deposits, ...	\$153,634 43		\$630,551 41		\$171,312 28		\$41,479 93		\$370,945 19	
Public Funds, ...	76,000 00		79,000 00		59,736 00		7,300 00		163,000 00	
Loans on public funds, ...	-		3,000 00		-		-		-	
Bank Stock, ...	32,700 00		32,452 00		26,400 00		4,700 00		51,734 86	
Loans on bank stock, ...	-		1,800 00		-		-		950 00	
Deposits in banks, bearing interest, ...	-		19,254 50		-		-		-	
Railroad Bonds, ...	-		-		-		-		-	
Loans on railroad stock, ...	-		-		-		-		-	
Invested in real estate, ...	-		-		-		-		-	
Loans on mortgage of real estate, ...	35,100 00		453,416 29		62,900 00		17,840 00		123,070 00	
Loans to county or town, ...	19,000 00		31,000 00		9,000 00		2,000 00		32,000 00	
Loans on personal security, ...	-		33,873 11		23,900 00		650 00		1,500 00	

Cash on hand,	.	.	.	.	.	\$759 16	-	-	\$1,445 65	\$3,069 86	\$3,558 91
Rate and amount of ordinary Dividends for last year,	.	.	.	.	.	5 per cent., \$7,220 27	4 per cent., \$23,357 49	5 per cent., \$7,676 86	5 per cent., \$1,449 32	5 per cent., \$16,773 34	
Average annual per cent. of Dividends, ending at time of and including last extra,	.	.	.	.	.	6 per cent.	6 ⁶⁵ / ₁₀₀ per cent.	6 per cent.	7 ¹ / ₂ per cent.	6 ⁹⁷ / ₁₀₀ per cent.	
Extra Dividend, how often declared,	.	.	.	.	.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.	Every 5 years.	
Annual Expenses of the institution,	.	.	.	.	.	\$639 50	\$2,008 51	\$928 00	\$100 00	\$750 00	

Cohasset Savings Bank.—Public Funds—United States scrip, \$75,000; City of Roxbury do, 1,000.
Bank Stock owned—Atlas, \$2 000; Blackstone, 1,300; City, 2,400; Columbian, 2,000; Eagle, 1,800; Market, 1,000; Maverick, 1,300; Merchants', 2,300; Boston, 1,500; North, 1,200; Republic, 1,500; Revere, 3 000; First National, Boston, 1,000; Shawmut, 2,400; State, 600; Tremont, 2,300; Union, 1,500; Washington, 1,000; Webster, 1,600; Everett, 1,000.

Dedham Institution for Savings.—Public Funds—United States scrip, \$71,000; Maine, 8,000.
Loan on Public Funds—United States scrip, \$3,000.
Bank Stock owned—Dedham, \$12,987 50; Howard, 3 094 50; Blackstone, 2,912 50; State, 1,451 50; Union, 620; Globe, 1,065; Traders', 1,542 50; People's, 5,930; Commerce, 2,848 50.
Loans on Bank Stock—Dedham, \$900; Cambridgeport, 900.
Deposit in Bank bearing interest—Dedham, \$19,254.50.

Dorchester Savings Bank.—Public Funds—United States scrip, \$59,736.
Bank Stock owned—First National, Boston, \$1,600; Second National, Boston, 607.50; Republic, 2,524; Commerce, 2,558.75; City, 1,562.25; Eagle, 1,772; Suffolk, 1,800; Hamilton, 1,680; Atlas, 1,010; State, 662.50; Massachusetts, 1,350; Tremont, 1,359.75; Revere, 2,792 25; First National, Dorchester, 4 000; Blue Hill, 1,121.
Loan to Town of Dorchester—\$5,000; do. Milton, 4,000.

Foxborough Savings Bank.—Public Funds—United States scrip, \$7,300.
Bank Stock owned—Boylston, \$1,200; Hide and Leather, 1,000; Webster, 1,000; Fanueil Hall, 800; Wrentham, 700.

Quincy Savings Bank.—Public Funds—United States scrip, \$163,000.
Bank Stock owned—Washington, \$844; Hide and Leather, 1,000; Eliot, 1,706.20; Webster, 2,000; Exchange, 1,975.33; Atlas, 2,606 25; Merchants', 2,657.50; Boston, 2,538.08; State, 2,600; North, 3 050; Traders', 3,555; North America, 6,725; Mount Wollaston, 10,100; Quincy Stone, 10,377.50.
Loans on Bank Stock—5 shares Exchange, \$450; 14 Granite, 500.

	RANDOLPH.		ROXBURY.		WEYMOUTH.	ATTLEBOROUGH.
	Randolph Savings Bank.		Institution for Savings in Roxbury and its vicinity.	Ellot Five Cents Savings Bank.	Weymouth and Braintree Institution for Savings.	Attleborough Savings Bank.
Number of Depositors, ...	647		3,650	1,448	1,990	249
Amount of Deposits, ...	\$105,257 90		\$969,217 09	\$142,717 08	\$340,339 96	\$22,657 57
Public Funds, ...	49,000 00		404,088 65	47,960 00	110,450 00	7,300 00
Loans on public funds, ...	-		24,450 00	1,792 00	-	-
Bank Stock, ...	13,600 00		180,366 97	48,200 00	52,000 00	1,791 00
Loans on bank stock, ...	-		12,290 00	350 00	-	-
Deposits in banks, bearing interest, ...	-		-	-	-	-
Railroad Bonds, ...	2,000 00		-	10,000 00	-	-
Loans on railroad stock, ...	-		-	-	-	-
Invested in real estate, ...	-		-	-	-	-
Loans on mortgage of real estate, ...	9,900 00		159,325 00	15,666 68	150,745 00	-
Loans to county or town, ...	24,850 00		73,000 00	-	5,000 00	12,100 00
Loans on personal security, ...	4,400 00		77,500 00	18,000 00	13,272 00	2,500 00

Cash on hand,	\$38,196 47	\$1,378 38	\$24,652 22	-
Rate and amount of ordinary Dividends for last year,	4 per cent., \$31,640 26	4 per cent., \$3,753 02	5 per cent., \$15,442 83	7 per cent.
Average annual per cent. of Dividends, ending at time of and including last extra,	7¾ per cent.	-	6 per cent.	-
Extra Dividend, how often declared,	Every 5 years.	Every 5 years.	Every 5 years.	-
Annual Expenses of the institution,	\$2,800 00	\$809 95	\$700 00	-

<i>Randolph Savings Bank.</i> —Public Funds—United States scrip, \$14,000; Massachusetts, 35,000. Bank Stock owned—Traders', \$1,000; Eliot, 2,000; Blackstone, 3,000; New England, 1,000; North America, 2,000; Eagle, 1,500; Howard, 1,100; Redemption, 2,000. Railroad Bonds—Old Colony and Newport, \$2,000.	<i>Eliot Five Cents Savings Bank.</i> —Public Funds—United States scrip, \$44,960; Maine, 1,500; Vermont, 2,000. Loan on Public Funds—On United States scrip, \$1,792. Bank Stock owned—People's, \$12,000; Commerce, 1,700; Shawmut, 3,200; Market, 3,000; Merchants', 3,000; Mt. Vernon, 6,100; Atlantic, 1,000; Continental, 2,500; Atlas, 4,700; Eliot, 1,000; State, 1,400; Eagle, 1,000; Columbian, 2,000; Howard, 1,000; Maverick, 600; North America, 1,000; Redemption, 2,000; Naumkeag, 1,000. Loan on Bank Stock—4 shares Hamilton, \$350. Railroad Bonds—Old Colony & Newport, \$10,000.
<i>Institution for Savings in Roxbury and Vicinity.</i> —Public Funds—United States scrip, \$201,098.65; Massachusetts, 169,000; Maine, 6,000; Rhode Island, 16,550; Vermont, 11,440. Loan on Public Funds—On United States scrip, \$24,450. Bank Stock owned—Traders', \$1,970; Market, 2,500; National, 3,400; Washington, 31,494; North, 25,680.47; Atlas, 4,000; Commerce, 2,000; Atlantic, 5,000; Hide and Leather, 15,000; First National, Boston, 40,272.50; Reverse, 10,000; People's 21,000; Rockland, 15,750; State, 2,300. Loans on Bank Stock—15 shares Exchange, \$1,350; 28 Mechanics', 2,140; 5 People's, 450; 20 First National, Danvers, 1,350; 70 Newton, 7,000. Loan to City of Roxbury, \$73,000.	<i>Weymouth and Braintree Institution for Savings.</i> —Public Funds—United States scrip, \$110,450. Bank Stock owned—Merchants', Boston, \$1,200; North, 1,400; Hide and Leather, 5,000; Webster, 2,700; National, 2,000; Washington, 4,000; Exchange, 1,500; Republic, 2,000; Maverick, 2,200; Union, Weymouth, 30,000. <i>Attleborough Savings Bank.</i> —Public Funds—United States scrip, \$7,300. Bank Stock owned—Attleborough, \$1,791.

	FAIRHAVEN.		FALL RIVER.			NEW BEDFORD.	
	Fairhaven Institution for Savings.		Citizens' Savings Bank.	Fall River Savings Bank.	Fall River Five Cents Savings Bank.	New Bedford Institu- tion for Savings.	
Number of Depositors, ...	759		1,764	6,343	2,803	11,125	
Amount of Deposits, ...	\$238,668 66		\$870,144 26	\$2,377,639 82	\$338,189 62	\$3,789,091 47	
Public Funds, ...	100,000 00		246,000 00	971,920 00	162,000 00	1,945,641 25	
Loans on public funds, ...	-		-	-	-	20,286 00	
Bank Stock, ...	100,000 00		270,441 50	587,600 00	138,000 00	981,350 00	
Loans on bank stock, ...	4,250 00		-	-	-	4,000 00	
Deposits in banks, bearing interest, ...	-		-	-	-	65,783 19	
Railroad Bonds, ...	-		-	-	10,000 00	9,300 00	
Loans on railroad stock, ...	-		-	-	-	12,750 00	
Invested in real estate, ...	4,000 00		-	-	-	6,035 25	
Loans on mortgage of real estate, ...	5,131 32		86,916 00	174,446 10	-	-	
Loans to county or town, ...	18,000 00		50,443 75	10,000 00	-	141,503 50	
Loans on personal security, ...	11,247 25		233,875 00	593,578 00	38,000 00	494,736 00	

Cash on hand,	\$15,961 72	\$12,150 05	\$40,095 72	\$12,165 11	\$107,706 28
Rate and amount of ordinary Dividends for last year,	7½ per cent., \$13,744 70	7½ per cent., \$53,250 10	7 per cent., \$140,946 22	7 per cent., \$18,044 97	7 per cent., \$231,187 47
Average annual per cent. of Dividends, ending at time of and including last extra,	- - -	- - -	- - -	- - -	6½ per cent.
Extra Dividend, how often declared,	No extra.	No extra.	No extra.	No extra.	No rule.
Annual Expenses of the institution,	\$1,000 00	\$2,300 00	\$3,431 03	\$900 00	\$6,971 12

Fairhaven Institution for Savings.—Public Funds—United States scrip, \$100,000.
Bank Stock owned—Fairhaven, \$20,000; First National, New Bedford, 3,300; Mechanics', New Bedford, 6,800; Commerce, New Bedford, 2,100; Boston, 20,000; Commerce, Boston, 20,100; Merchants', Boston, 6,900; Webster, 2,500; Republic, 5,000; North, 4,600; Eliot, 6,600; Traders', 2,100.
Loan on Bank Stock—Fairhaven, \$1,550; Boston, 2,000; Commerce, 100; Webster, 600.

Citizens Savings Bank, Fall River.—Public Funds—United States scrip, \$246,000.
Bank Stock owned—Pocasset, \$80,000; Union, Fall River, 15,000; Metacommet, 28,700; Fall River, 9,712.50; Second National, Fall River, 18,000; Commerce, Boston, 10,000; Maverick, 4,779; Eliot, 7,900; Hide and Leather, 15,000; First National, Boston, 25,000; Revere, 18,700; Howard, 10,000; Merchants', 1,500; Redemption, 4,900; Third National, Providence, 12,000; Merchants', do., 3,000; Commerce, do., 6,250.

Fall River Savings Bank.—Public Funds—United States scrip, \$971,920.
Bank Stock owned—Fall River, \$60,300; Massasoit, 42,200; Metacommet, 75,600; Second National, Fall River, 15,000; Union, 23,000; First National, New Bedford, 30,000; Merchants', New Bedford, 13,200; Commerce, New Bedford, 25,000; Commerce, Boston, 33,500; North America, 40,000; Merchants', Boston, 16,000; Faneuil Hall, 40,000; Washington, 20,000; Webster, 27,500; Eliot, 18,300; Howard, 22,500; Hide and Leather, 18,000; First National, Boston, 33,000; Second do., 14,500; Revere, 20,000.

Fall River Five Cents Savings Bank.—Public Funds—United States scrip, \$162,000.
Bank Stock owned—Atlantic, \$1,300; Atlas, 2,000; Commerce, 1,000; Blackstone, 8,000; Boston, 2,400; Broadway, 5,500; Eliot, 1,500; First National, Boston, 5,000; Howard, 10,000; Maverick, 2,200; Exchange, Boston, 4,000; Hide and Leather, 5,000; Revere, 5,000; Shawmut, 5,000; Webster, 3,000; First National, Malden, 10,000; First

National, Chelsea, 30,000; Monument, 8,500; Oxford, 2,000; South Reading, 7,200; Second National, Fall River, 10,000; Metacommet, 4,400; Union, 5,000.
Railroad Bonds—Central Pacific Railroad State Aid Bonds, \$10,000.

New Bedford Institution for Savings.—Public Funds—United States scrip, \$1,363,731.25; Massachusetts, 27,000; Maine, 50,000; Vermont, 50,000; Connecticut, 50,000; City of New Bedford, 231,350; Roxbury, 19,900; Charlestown, 100,000; Greenfield, 5,000; Buckland, 5,000; Shelburne, 6,000; Adams, 3,000; Malden, 17,000; North Bridgewater, 10,000; Springfield, 7,660.

Loans on Public Funds—On United States scrip, \$18,786; City of Bath, 1,500.
Bank Stock owned—Hide and Leather, \$5,000; Boston, 10,000; Howard, 10,000; Exchange, 2,000; Commerce, 40,000; Second National, Boston, 26,700; North America, 28,000; Broadway, 10,700; Maverick, 10,000; Republic, 25,000; First National, Boston, 20,000; Merchants', Boston, 15,000; Eliot, 8,300; North, 22,100; City, Boston, 2,700; Tremont, 32,800; Hamilton, 8,300; Washington, 13,000; Shawmut, 6,800; Continental, 10,000; Eagle, 12,800; Massachusetts, 18,250; Atlas, 24,000; Union, Boston, 2,400; State, 8,200; Traders', 13,000; Columbian, 23,200; Revere, 25,000; Webster, 12,000; Monument, 10,000; First National, Chelsea, 20,000; South Reading, 7,000; Fall River, 20,000; Metacommet, 25,000; First National, Malden, 15,000; Fairhaven, 3,600; Railroad, 9,000; First National, Dorchester, 9,000; Third National, Springfield, 20,000; Commerce, New Bedford, 97,500; Merchants', New Bedford, 100,000; First National, New Bedford, 100,000; Mechanics', New Bedford, 100,000.

Loans on Bank Stock—Mechanics', New Bedford, \$2,500; State, 1,500.
Deposits in Banks bearing interest—Merchants', New Bedford, \$8,000; Mechanics', New Bedford, 8,000; Commerce, New Bedford, 8,000; First National, New Bedford, 8,000; Bankers in New York, 33,783.19.
Loan on \$15,000 Pittsfield and North Adams Railroad Stock, \$12,750.
Railroad Bonds—New Bedford & Taunton, \$9,300.

INSTITUTIONS FOR SAVINGS.

[Jan.

	NEW BEDFORD.	EASTON.	TAUNTON.	ABINGTON.	HINGHAM.
	New Bedford Five Cents Savings Bank.	North Easton Savings Bank.	Bristol County Savings Bank.	Abington Savings Bank.	Hingham Institution for Savings.
Number of Depositors, ...	6,624	255	4,519	1,294	2,855
Amount of Deposits, ...	\$1,104,566 83	\$40,123 83	\$952,212 14	\$240,194 11	\$780,622 58
Public Funds, ...	484,100 00	25,510 00	320,980 00	80,654 57	256,210 00
Loans on public funds, ...	71,575 00	200 00	6,050 00	1,500 00	7,800 00
Bank Stock, ...	31,000 00	4,100 00	45,114 00	27,300 00	128,000 00
Loans on bank stock, ...	3,620 00	-	-	1,540 00	3,900 00
Deposits in banks, bearing interest, ...	75,000 00	-	-	-	-
Railroad Bonds, ...	-	-	-	-	-
Loans on railroad stock, ...	4,500 00	-	-	-	-
Invested in real estate, ...	-	-	11,123 85	-	6,111 03
Loans on mortgage of real estate, ...	142,280 80	275 00	359,555 77	113,455 66	390,615 00
Loans to county or town, ...	32,980 00	-	28,500 00	17,221 67	12,500 00
Loans on personal security, ...	244,780 10	8,000 00	184,548 33	8,686 43	6,000 00

Cash on hand,	\$82,057 51	\$2,226 82	\$6,522 94	\$1,161 93	\$1,965 92
Rate and amount of ordinary Dividends for last year,	7 per cent., \$63,636 05	6 per cent., \$1,387 95	6 per cent., \$47,825 04	5 per cent., \$10,081 05	5 per cent., \$36,847 16
Average annual per cent. of Dividends, ending at time of and including last extra,	6 per cent.	5 $\frac{3}{4}$ per cent.	- -	6 $\frac{1}{4}$ per cent.	6 $\frac{71}{100}$ per cent.
Extra Dividend, how often declared,	No extra.	Every 5 years.	No extra.	Every 5 years.	Every 5 years.
Annual Expenses of the institution,	\$3,600 00.	\$125 00	\$4,249 88	\$550 00	\$1,900 00

New Bedford Five Cents Savings Bank.—Public Funds—U. S. scrip, \$484,100.

Loan on Public Funds—(not specified,) \$71,575.

Bank Stock owned—Third National, Springfield, \$10,000; First National, Boston, 10,000; Revere, 8,000; Worcester County, 3,000.

Loan on Bank Stock—On 20 shares Rockland and 22 shares Commerce, New Bedford, \$3,620.

Deposit in Bank on interest—Merchants', New Bedford, \$75,000.

Loan on Railroad Stock—Boston & Providence, \$4,500.

North Easton Savings Bank.—Public Funds—United States scrip, \$22,510; City of Taunton, 1,000; Portland, 1,000; Bath, 1,000.

Loan on Public Funds—On United States scrip, \$200.

Bank Stock owned—First National, Easton, \$2,600; Neponset, 1,500.

Bristol County Savings Bank.—Public Funds—United States scrip, \$320,980.

Loan on United States scrip, \$6,050.

Bank Stock owned—Machinist, \$14,477; Bristol County, 2,562; Fairhaven, 4,000; Boston, 4,000; First National, Boston, 10,075; Third National, Springfield, 10,000.

Abington Savings Bank.—Public Funds—United States scrip, \$80,654.57.

Loan on Public Funds—United States scrip, \$1,500.

Bank Stock owned—Boston, \$3,000; Republic, 3,000; Hide and Leather, 2,500; Eliot, 3,400; Howard, 2,000; Webster, 2,300; First National, Adams, 4,000; Abington, 7,100. Loan on Bank Stock—18 shares Abington, \$1,540.

Hingham Institution for Savings.—Public Funds—United States scrip, \$221,210; Massachusetts, 15,000; Maine, 10,000; Vermont, 5,000; Rhode Island, 5,000.

Loan on Public Funds—United States scrip, \$7,800.

Bank Stock owned—Hingham, \$15,000; Union, Weymouth, 2,100; Abington, 1,500; Old Colony, 1,200; Merchants', 7,500; Hamilton, 4,200; Market, 3,600; City, 3,200; Globe, 3,000; Tremont, 8,000; Shoe and Leather, 5,000; State, 2,600; Union, 5,000; Webster, 3,500; Suffolk, 2,300; Eagle, 10,000; New England, 2,000; Atlas, 5,000; North America, 8,000; Commerce, 11,000; Republic, 5,000; Revere, 7,500; Atlantic, 3,800; First National, Boston, 5,000; First National, Chelsea, 3,000.

Loans on Bank Stock—22 shares Mechanics', \$1,900; 15 Hingham and 9 Old Colony, 2,000.

	NORTH BRIDGEWATER.		PLYMOUTH.		SCITUATE.
	North Bridgewater Savings Bank.	Plymouth Savings Bank.	Plymouth Five Cents Savings Bank.	Scituate Savings Bank.	
Number of Depositors, ...	911	5,111	977	244	
Amount of Deposits, ...	\$143,755 19	\$1,099,255 91	\$97,715 45	\$54,559 06	
Public Funds, ...	46,300 00	495,920 00	61,625 00	6,600 00	
Loans on public funds, ...	-	6,750 00	1,745 00	-	
Bank Stock, ...	34,212 00	359,815 00	12,800 00	12,845 25	
Loans on bank stock, ...	-	1,500 00	946 00	-	
Deposits in banks, bearing interest, ...	-	7,001 62	-	-	
Railroad Bonds, ...	-	-	-	-	
Loans on railroad stock, ...	-	900 00	250 00	-	
Invested in real estate, ...	-	10,329 41	-	-	
Loans on mortgage of real estate, ...	37,067 44	194,928 00	16,367 58	29,375 00	
Loans to county or town, ...	8,232 10	44,678 00	-	8,870 26	
Loans on personal security, ...	16,654 52	39,391 14	2,133 00	500 00	

Cash on hand,	\$4,169 37	\$18,108 85	\$3,895 14	\$1,786 52
Rate and amount of ordinary Dividends for last year,	5 per cent., \$6,911 73	5½ per cent., \$56,008 25	5½ per cent, \$4,169 41	5 per cent., \$2,613 46
Average annual per cent. of Dividends, ending at time of and including last extra,	5 per cent.	6 per cent.	- - -	- - -
Extra Dividend, how often declared,	- - -	*	No extra.	Every 5 years.
Annual Expenses of the institution,	\$450 00	\$3,431 73	\$735 00	\$100 00

North Bridgewater Savings Bank.—Public Funds—United States scrip, \$46,300. Bank Stock owned—Continental, \$3,113.75; Eliot, 733.75; Freeman's, 3,467; Howard, 3,234; Market, 4,715.50; New England, 663; North America, 5,100; Traders', 2,005; Malden, 2,480; First National, Chelsea, 8,700.

Plymouth Savings Bank.—Public Funds—United States scrip, \$315,930; Massachusetts, 152,930; Maine, 12,000; Rhode Island, 12,000; Vermont, 3,000. Loan on Public Funds—United States scrip, \$6,750. Bank Stock owned—State, \$13,000; Merchants', 21,375; Plymouth, 21,300; Old Colony, 21,000; Bristol County, 17,100; Hingham, 5,700; Wareham, 1,700; Market, 10,240; Traders', 6,800; City, Boston, 8,400; Suffolk, 6,200; North, 900; Massachusetts, 8,000; Second National, Boston, 16,700; Tremont, 19,500; Atlantic, 3,690; Eagle, 8,000; Boston, 5,450; New England, 8,600; Boylston, 5,000; Exchange, Boston, 12,190; Abington, 1,500; Commerce, 14,400; North America, 12,000; Railroad, 11,000; Globe, 2,900; Freeman's, 1,400; Shawmut, 6,650; Union 10,000; Atlas, 15,600; Hamilton, 5,300; Boston, 7,200; Webster, 9,600; Blackstone, 2,720; Columbian, 4,200; Howard, 4,000; Revere, 8,000; Republic 12,500; Third National, Springfield, 10,000. Loans on Bank Stock—Bristol County, \$1,500.

Deposit in Bank bearing interest—Plymouth, \$7,001.62. Loan on Railroad Stock—Old Colony & Newport, \$900.

Plymouth Five Cents Savings Bank.—United States scrip, \$53,625; Massachusetts, 3,000.

Loans on Public Funds—United States scrip, \$1,745. Bank Stock owned—Atlas, \$1,500; Merchants', Boston, 1,000; Webster, 1,000; Revere 1,000; Commerce, 1,000; Republic, 1,000; City, Boston, 800; North, 600; Shoe and Leather, 500; Pawners', 200; Third National, Springfield, 1,000; Old Colony, 2,000; Plymouth, 1,200. Loan on Bank Stock—6 shares Old Colony, \$470; 4 shares Suffolk, 329; 2 shares Boylston, 147. Loan on Railroad Stock—3 shares Fitchburg, \$250.

Scituate Savings Bank.—Public Funds—United States scrip, \$5,600; Massachusetts, 1,000. Bank Stock owned—North, \$1,225.50; Boston, 5,000; Merchants', Boston, 1,060; Shawmut, 962.50; Howard, 1,200; Washington, 415; Blackstone, Boston, 711.25; Plymouth, 1,300; Monument, 971.

* Whenever ordered by Trustees.

	SOUTH SCITUATE.		WAREHAM.		BARNSTABLE.		HARWICH.	
	South Scituate Savings Bank.		Wareham Savings Bank.		Institution for Savings in Barnstable.		Cape Cod Five Cents Savings Bank.	
Number of Depositors, ...	807		893		2,604		1,339	
Amount of Deposits, ...	\$210,568 38		\$238,977 60		\$700,937 40		\$161,241 67 $\frac{1}{4}$	
Public Funds, ...	13,850 00		42,100 00		202,500 00		47,100 00	
Loans on public funds, ...	-		4,600 00		-		-	
Bank Stock, ...	41,300 00		101,435 95		154,706 56		15,555 75	
Loans on bank stock, ...	-		9,600 00		-		-	
Deposits in banks, bearing interest, ...	-		-		-		-	
Railroad Bonds, ...	-		10,000 00		-		-	
Loans on railroad stock, ...	-		-		-		-	
Invested in real estate, ...	-		-		4,500 00		-	
Loans on mortgage of real estate, ...	135,650 13		1,275 00		253,537 00		39,321 15	
Loans to county or town, ...	14,500 00		-		32,000 00		12,500 00	
Loans on personal security, ...	7,548 06		53,925 00		77,859 38		48,033 38	

Cash on hand,	\$3,746 04	\$16,291 65	\$26,405 98	\$1,080 31 $\frac{1}{4}$
Rate and amount of ordinary Dividends for last year,	5 per cent., \$10,296 02	7 per cent., \$12,481 09	7 per cent., \$46,669 66	6 per cent., \$8,541 60
Average annual per cent. of Dividends, ending at time of and including last extra,	6 $\frac{1}{4}$ per cent.	-	-	6 per cent.
Extra Dividend, how often declared,	Every 5 years.	-	No extra.	Every 5 years.
Annual Expenses of the institution,	\$450 00	\$604 82	\$1,500 00	\$608 31

South Scituate Savings Bank.—Public Funds—United States scrip, \$13,850.
Bank Stock owned—Atlantic, \$1,000; Second National, Boston, 1,100; Merchants', 1,500; Washington, 1,600; City, 2,300; North, 4,500; Massachusetts, 500; Hamilton, 1,500; New England, 1,000; Union, Weymouth, 2,000; Howard, 1,100; Eliot, 800; Shawmut, 1,000; Globe, 300; Columbian, 3,200; Union, Boston, 1,000; Commerce, 4,000; Eagle, 2,300; Traders', 2,800; Revere, 3,000; Webster, 2,000; Hingham, 2,800.

Wareham Savings Bank.—Public Funds—United States scrip, \$42,100.
Loan on Public Funds—on United States scrip, \$4,600.
Bank Stock owned—Falmouth, \$500; Exchange, Boston, 700; Commerce, Boston, 6,525; Atlantic, 3,138.75; Webster, 6,041.25; First National, Boston, 11,230.95; City, 2,000; Shoe and Leather, 6,600; Revere, 2,000; Merchants', Boston, 7,500; Eagle, 7,190.75; Second National, Boston, 4,128.25; Boylston, 11,603.50; Andover, 500, Merchants', New Bedford, 1,500; Wareham, 17,280.

Loans on Bank Stock—113 South Reading, \$9,600.
Railroad Bonds—Old Colony & Newport, \$10,000.

Institution for Savings in the Town of Barnstable.—Public Funds—United States scrip, \$202,500.
Bank Stock owned—Barnstable, \$14,000; Old Colony, 5,000; Bay State, 1,490.81; Merchants', Boston, 11,737.50; Tremont, 7,965; Commerce, 10,820; Market, 2,000; Blackstone, Boston, 14,900; Webster, 5,041.25; Elliot, 8,300; Union, Boston, 3,000; Shawmut, 4,030; North, 3,282.50; North America, 12,090; Atlantic, 4,455; City, Boston, 1,804.50; Second National, Boston, 5,500; First National, Boston, 10,000; Revere, 10,000; National of Boston, 5,000; Republic, 10,000; Washington, 3,700.

Cape Cod Five Cents Savings Bank.—Public Funds—United States scrip, \$40,300; Town of Orleans, 3,000; Brewster, 2,700; Harwick, 1,100.
Bank Stock owned—Cape Cod, \$14,555.75; Shawmut, 1,000.

	PROVINCETOWN.		SANDWICH.		WELFLEET.		NANTUCKET.	
	Seamen's Savings Bank.		Sandwich Savings Bank.		Wellfleet Savings Bank.		Nantucket Institution for Savings.	
Number of Depositors, ...	1,142		201		559		1,205	
Amount of Deposits, ...	\$317,027 69		\$14,416 51		\$59,764 95		\$315,595 66	
Public Funds, ...	102,243 00		5,900 00		20,615 43		44,850 00	
Loans on public funds, ...	6,290 00		-		-		6,500 00	
Bank Stock, ...	30,398 05		-		28,617 67		103,400 00	
Loans on bank stock, ...	-		-		-		600 00	
Deposits in banks, bearing interest, ...	-		-		-		940 00	
Railroad Bonds, ...	-		-		-		-	
Loans on railroad stock, ...	-		-		-		800 00	
Invested in real estate, ...	-		-		-		8,000 00	
Loans on mortgage of real estate, ...	64,306 00		4,060 00		4,125 00		135,254 73	
Loans to county or town, ...	34,126 40		-		7,800 00		1,000 00	
Loans on personal security, ...	79,811 86		3,540 00		9,100 00		24,326 29	

Cash on hand,	\$6,694 88	\$1,067 70	\$374 84	\$2,918 97
Rate and amount of ordinary Dividends for last year,	4 per cent., \$10,383 32	None paid.*	6 per cent.	6½ per cent., \$20,097 75
Average annual per cent. of Dividends, ending at time of and including last extra,	7 per cent.	-	-	5¼ per cent.
Extra Dividend, how often declared,	Annually.	Every 5 years.	-	-
Annual Expenses of the institution,	\$1,312 00	-	\$250 00	\$1,317 00

<i>Seamen's Savings Bank.</i> —Public Funds—United States scrip, \$102,243. Loans on Public Funds—on United States scrip, \$6,290. Bank Stock owned—Freeman's, \$4,000; Boston, 2,500; First National, Provincetown, 2,200; North America, 1,300; Second National, Boston, 1,100; City, Boston, 1,000; Howard, 1,100; First National, Chelsea, 5,000; Shawmut, 600; Revere, 3,500; Republic, 8,000. ("Premium paid for do., \$98.05.") <i>Sandwich Savings Bank.</i> —Public Funds—United States scrip, \$5,900. <i>Wellfleet Savings Bank.</i> —Public Funds—United States scrip, \$20,615.43. Bank Stock owned—Provincetown, \$2,531.50; Union, Boston, 2,773.25; Freeman's, 1,661; Republic, 5,230.50; Third National, Boston, 5,226.92; Suffolk, 2,350; State, 840; Tremont, 2,945.25; Blackstone, Boston, 1,120; Merchants', Boston, 1,631.50; Faneuil Hall, 2,307.75.	<i>Nantucket Institution for Savings.</i> —Public Funds—United States scrip, \$44,850. Loan on Public Funds—United States scrip, \$6,500. Bank Stock owned—Atlas, \$5,000; National of Boston, 1,500; City, Boston, 2,000; Commerce, Boston, 4,000; Continental, 600; Exchange, Boston, 3,000; Eagle, 1,000; Faneuil Hall, 7,000; Merchants', Boston, 2,300; New England, 600; North America, 9,100; Revere, 10,000; Shoe and Leather, 9,000; State, 5,100; Mercantile Savings, 200; Shawmut, 1,000; Traders', 4,500; Tremont, 4,800; Union, Boston, 700; Washington, 2,500; Webster, 7,500; Commerce, New Bedford, 3,000; First National, New Bedford, 1,200; Pacific, 17,800. Loan on Bank Stock—12 shares Pacific, \$600. Deposit in Bank bearing interest—New England, \$940. Loan on Railroad Stock—\$1,000 bond Kennebec and Androscoggin, \$800.
--	--

* First dividend to be paid in January, 1867.

A G G R E G A T E S.

	1866. One hundred and two Savings Banks.	1865. One hundred and two Savings Banks.
Number of Depositors, ...	316,853	291,488
Amount of Deposits, ...	\$67,732,264 31	\$59,936,482 52
Public Funds, ...	25,113,702 97	22,067,718 48
Loans on public funds, ...	812,618 00	557,517 00
Bank Stock, ...	10,588,889 98	10,444,026 96
Loans on bank stock, ...	282,186 52	260,499 82
Deposits in banks, bearing interest, ...	1,554,562 98	702,925 87
Railroad Bonds, ...	427,573 75	— —
Loans on railroad stock, ...	140,126 00	128,776 00
Invested in real estate, ...	477,699 34	448,120 05
Loans on mortgage of real estate, ...	16,145,890 65	15,534,568 04
Loans to counties and towns, ...	6,060,110 88	5,616,838 92
Loans on personal security, ...	8,027,882 65	6,081,353 31
Cash on hand, ...	1,333,628 52	656,353 25
Average rate of ordinary dividends for the last year, ...	5 $\frac{26}{100}$ per cent.	4 $\frac{75}{100}$ per cent.
Aggregate amount of ordinary dividends for the last year, ...	2,908,235 50*	2,738,531 27†
Annual expenses of the institutions, ...	219,257 03	203,348 56

* Calculated on the returns of 93 Banks,—the Salem Five Cents, Cambridgeport, Woburn, Winchendon, Westfield, Canton, Attleborough, and Wellfleet Banks having returned the rate, but not the *amount* of their dividends. The Sandwich Bank had not paid any dividend at the time its return was made.

† Calculated on the returns of 90 Banks,—the Boston Penny, East Boston, Cape Ann, Woburn, Milford, Westfield, Berkshire County, Canton, Attleborough, and Wellfleet Banks, and the Institution for Savings in Barnstable, giving the rate but not the *amount* of their dividends. The Sandwich Bank commenced business during the year.

MERCANTILE SAVINGS INSTITUTION—BOSTON.

The statement below represents the condition of this institution, as sworn to by its Treasurer, on the first of October, 1866.

Capital Stock, ...	\$205,506 90	
Deposits, ...	168,307 09	
Declared Dividends on Stock unpaid, . . .	939 14	
Interest on Deposits, ...	2,805 96	
Suspense Account, ...	8,408 82	
Profits, ...	6,492 43	
Public Funds, (U. S. Stocks,)		\$83,000 00
Interest on the same, ...		1,375 00
Bank Stock, (Tremont, \$1,300; Republic, 500; Everett, 2,000,)		3,800 00
City of Boston 6 per cent. stock, ...		5,000 00
State of New Hampshire 6 per cent. stock, . . .		2,000 00
State of Maine 6 per cent. stock, ...		1,000 00
Interest on the above stocks, ...		272 00
Loans on Real Estate, ...		236,760 01
Interest on the same, ...		9,480 29
Expenses charged to same, (additional,) . . .		2,533 37
Institution building investment and interest, . .		19,193 81
Rents due building investment, ...		1,687 50
Safe, Furniture, &c., of Institution, ...		1,500 00
Cash on hand, October 1, 1866, ...		24,858 36
	\$392,460 34	\$392,460 34

Number of Stockholders, October 31, 1866, ...	377
Number of Depositors, October 31, 1866, ...	646
Rate of ordinary dividend for the last year, on Deposits, . .	5 per cent.
Amount of ordinary dividends for the last year, on Deposits, . .	\$4,750 66
Rate of ordinary dividends for the last year, on Stock, . . .	6 per cent.
Amount of ordinary dividends for the last year, on Stock, . . .	\$12,326 15
Average annual per cent. of dividends for 3½ years, ...	7 per cent.
No extra dividend has yet been made.	
Annual expenses of the institution, ...	\$4,086 63

By the provisions of the Act under which the Commissioner of Savings Banks is appointed, it is made his duty to visit every savings bank and institution for savings incorporated by the State once in every year, and to report the general conduct and condition of each, making such suggestions as he deems expedient.

As but a portion of these institutions have been examined since the appointment was made, it is not proposed, or deemed expedient, to advert at much length to their general conduct and condition in this Report.

Enough however, has been seen in the visits already made, and in a careful examination of the returns for the present year, to afford ample authority for saying that generally, the savings banks are managed in conformity with the laws relating to them, with great prudence, and that they are justly entitled to the confidence placed in them.

As will be seen by the preceding table of aggregates, on the twenty-seventh day of October last, the whole amount of deposits in one hundred and two banks, was \$67,732,264.31, being an increase for the year preceding that date of \$7,795,781.79.

Since 1834, when returns were first made by savings banks, with but two exceptions, each year has shown an increase in the amount of deposits; but in no instance has it been so large as the present.

In 1861 the decrease of deposits was \$268,797.00, and of depositors, 5,010; in 1865 the decrease of deposits was \$2,621,121.78, and of depositors, 128.

The fiftieth year of the existence of these institutions in Massachusetts will close with this year; the first Act of incorporation being that granted December 13, 1816, to the Provident Institution for Savings in the Town of Boston.

The remarkable success with which our savings banks have met for the first half century of their existence, and the reasonable probability of a still more rapid accumulation of deposits in the future, may soon present questions of no less interest to the public, than to the depositors. A deposit no larger than that now held, liable to be drawn, substantially, upon call, may, in

times of public excitement, become a source of danger not easily met.

To show readily the popularity and rapid growth of these institutions in recent years, the following table is inserted, indicating their condition at the times named:—

Y E A R.	No. of Banks.	Number of Depositors.	Amount of Deposits.	Am't to each Depositor.
1836, ...	28	29,786	\$4,374,578 00	\$146 19
1846, ...	38	62,893	10,680,933 00	169 82
1856, ...	81	165,484	30,373,447 00	184 15
1866, ...	102	316,853	67,732,264 31	213 76

The motives which have induced the establishment of these banks by the State are perfectly well known. They are based upon benevolent considerations, and for the benefit only of persons of small means, who, by the practice of frugality, may be able at times to lay by something for future need.

It is upon this feature in their organization that their real value to society chiefly depends; and if at any time the laudable purpose for which they were created, shall be substantially evaded by those who are intrusted with their management, the good of all will require additional legislative restrictions.

Whether the intentions of the legislature are now being fairly carried out, can only be determined by requiring the return of additional facts, the propriety of which is suggested.

A return of the number of new accounts opened, and the amount of deposits and withdrawals in each year, might easily be made, and would be of considerable value in this direction.

It will be seen that while the increase of deposits for the present year is so large, the investment in real estate securities has been comparatively small. And it is claimed that a large demand upon savings banks for loans on this class of securities, to be used in erecting dwellings and small manufacturing establishments, has existed for the last year, in most of the cities and large towns, but which has not been met with the usual facilities.

Complaint is made that, thereby, the general prosperity of the people, and the material interests of the State, have not been advanced, as might have been reasonably expected, by these institutions.

That the demand has existed, and to a considerable extent not been answered, is probably true. While investments in mortgages of real estate are of the most desirable class for savings banks, they are generally attended with more care than many others, now easily obtained, and equally safe; and so long as this fact exists, and the legal rate of interest in this State retains its present inequality, any adequate remedy for the alleged cause of complaint seems impracticable.

There is one practice, prevailing to a limited extent in a few of the savings banks visited the present year, to which the Commissioner feels bound to call attention; and that is the discounting of business paper.

It has often been alluded to in the reports of the Bank Commissioners, when these institutions were under their supervision, and as often properly condemned. It is a method of investment not believed to be one intended by the legislature in establishing savings banks, and does not possess those elements of safety which ought to be the first consideration in making all investments. The classes of securities specially described by law, in which deposits may be invested, are now so numerous, that there seems to be no excuse for evasion of its requirements in this particular. There may be times when many of the most desirable securities described can only be had by paying a larger premium than would be warranted, where a permanent investment is sought. But it is confidently submitted that they are not of such frequent occurrence, or attended with such grave difficulties, as to prevent the managers of savings banks from confining themselves strictly within the limits prescribed by law in making investments.

If the desire to pay a high rate of interest, and thereby to attract a large deposit, without any particular regard to the source from which it comes, is the cause of the practice, as it undoubtedly is in most cases, it ought not to be entertained. Safety is of far greater moment than the rate of interest.

If there should be times when committees find difficulty in properly investing deposits as they flow in, it is suggested that

often much, if not entire relief from the embarrassment might be found, in exercising proper discretion as to the persons from whom deposits should be received, and in closing the accounts of others for whose use the institutions were never intended.

The suggestion made heretofore by the Bank Commissioners, that the duties of cashier of a bank of discount, and treasurer of a savings bank, ought not to be performed by the same person, I beg leave to renew, and to say further, that since the banks of discount have passed entirely from the supervision of the State, the objection is of still greater importance. Any examination of the assets of a savings bank, where this union exists, must necessarily be, if not entirely worthless, quite incomplete and unsatisfactory for the object intended.

F. M. STONE.

DECEMBER 31, 1866.

INDEX

TO THE ANNUAL RETURNS.

[LOCATIONS.]

	Page.		Page.
Abington, ...	70	Milford, ...	54
Adams, ...	62	Millbury, ...	54
Amherst, ...	58	Nantucket, ...	76
Andover, ...	38	Natick, ...	50
Attleborough, ...	66	New Bedford, ...	68, 70
Barnstable, ...	74	Newburyport, ...	42
Boston, ...	36, 38	Newton, ...	50
Brighton, ...	44	Northampton, ...	58
Cambridge, ...	44, 46	North Bridgewater, ...	72
Canton, ...	62	North Brookfield, ...	54
Charlestown, ...	46	Pittsfield, ...	62
Chelsea, ...	38	Plymouth, ...	72
Chicopee, ...	58	Provincetown, ...	76
Clinton, ...	52	Quincy, ...	64
Cohasset, ...	64	Randolph, ...	66
Concord, ...	46	Rockport, ...	42
Danvers, ...	40	Roxbury, ...	66
Dedham, ...	64	Salem, ...	42, 44
Dorchester, ...	64	Salisbury, ...	44
Easton, ...	70	Sandwich, ...	76
Fairhaven, ...	68	Scituate, ...	72
Fall River, ...	68	Shelburne, ...	62
Fitchburg, ...	52	Southbridge, ...	54
Foxborough, ...	64	South Danvers, ...	44
Framingham, ...	48	South Scituate, ...	74
Gloucester, ...	40	Springfield, ...	60
Greenfield, ...	60	Stoneham, ...	50
Haverhill, ...	40	Taunton, ...	70
Harwich, ...	74	Waltham, ...	52
Hingham, ...	70	Ware, ...	58
Holyoke, ...	58	Wareham, ...	74
Lancaster, ...	54	Wellfleet, ...	76
Lawrence, ...	40	West Cambridge, ...	52
Lee, ...	62	Westfield, ...	60
Lowell, ...	48	Weymouth, ...	66
Lynn, ...	40, 42	Winchendon, ...	56
Malden, ...	50	Woburn, ...	52
Marlborough, ...	50	Worcester, ...	56

Mercantile Savings Institution, Boston, ... 79

